

GLAUKOS CORPORATION
GAAP to Non-GAAP Reconciliations
(in thousands, except per share amounts and percentage data)
(unaudited)

	Q2 2024			Q2 2023		
	GAAP	Adjustments	Non-GAAP	GAAP	Adjustments	Non-GAAP
Cost of sales	\$ 22,550	\$ (5,523) (a)	\$ 17,027	\$ 20,103	\$ (5,523) (a)	\$ 14,580
Gross Margin	76.4%	5.8%	82.2%	75.0%	6.9%	81.9%
<u>Operating expenses:</u>						
Selling, general and administrative	\$ 66,188	\$ (705) (b)	\$ 65,483	\$ 53,137	\$ (705) (b)	\$ 52,432
Loss from operations	\$ (29,974)	\$ 6,228	\$ (23,746)	\$ (29,075)	\$ 6,228	\$ (22,847)
<u>Non-operating expense:</u>						
Charges associated with convertible senior notes	\$ (18,012)	\$ 18,012 (c)	\$ -	\$ -	\$ -	\$ -
Net loss	\$ (50,544)	\$ 24,240 (d)	\$ (26,304)	\$ (32,812)	\$ 6,228 (d)	\$ (26,584)
Basic and diluted net loss per share	\$ (1.00)	\$ 0.48	\$ (0.52)	\$ (0.68)	\$ 0.13	\$ (0.55)

- (a) Cost of sales adjustment related to amortization of developed technology intangible assets associated with the acquisition of Avedro, Inc. (Avedro) of \$5.5 million.
- (b) Avedro acquisition-related amortization expense of customer relationship intangible assets of \$0.7 million.
- (c) Expenses associated with the exchange of convertible senior notes, consisting of a non-cash inducement charge of \$17.4 million and direct transaction costs of \$0.6 million.
- (d) Includes total tax effect for non-GAAP pre-tax adjustments. For non-GAAP adjustments associated with the U.S., the tax effect is \$0 given the Company's U.S. taxable loss positions in both 2024 and 2023.

GLAUKOS CORPORATION
GAAP to Non-GAAP Reconciliations
(in thousands, except per share amounts and percentage data)
(unaudited)

	Year-to-Date Q2 2024			Year-to-Date Q2 2023		
	GAAP	Adjustments	Non-GAAP	GAAP	Adjustments	Non-GAAP
Cost of sales	\$ 42,808	\$ (11,046) (a)	\$ 31,762	\$ 38,174	\$ (11,046) (a)	\$ 27,128
Gross Margin	76.4%	6.1%	82.5%	75.3%	7.1%	82.4%
<u>Operating expenses:</u>						
Selling, general and administrative	\$ 128,163	\$ (1,410) (b)	\$ 126,753	\$ 106,787	\$ (1,410) (b)	\$ 105,377
Loss from operations	\$ (69,040)	\$ 12,456	\$ (56,584)	\$ (62,068)	\$ 12,456	\$ (49,612)
<u>Non-operating expense:</u>						
Charges associated with convertible senior notes	\$ (18,012)	\$ 18,012 (c)	\$ -	\$ -	\$ -	\$ -
Net loss	\$ (91,382)	\$ 30,468 (d)	\$ (60,914)	\$ (67,438)	\$ 12,456 (d)	\$ (54,982)
Basic and diluted net loss per share	\$ (1.82)	\$ 0.61	\$ (1.21)	\$ (1.40)	\$ 0.26	\$ (1.14)

(a) Cost of sales adjustment related to amortization of developed technology intangible assets associated with the acquisition of Avedro, Inc. (Avedro) of \$11.0 million.

(b) Avedro acquisition-related amortization expense of customer relationship intangible assets of \$1.4 million.

(c) Expenses associated with the exchange of convertible senior notes, consisting of a non-cash inducement charge of \$17.4 million and direct transaction costs of \$0.6 million.

(d) Includes total tax effect for non-GAAP pre-tax adjustments. For non-GAAP adjustments associated with the U.S., the tax effect is \$0 given the Company's U.S. taxable loss positions in both 2024 and 2023.