

## NOTICE OF FORECLOSURE SALE

Notice is hereby given of a public non-judicial foreclosure sale.

1. Property to be Sold. The property to be sold includes all such real property described in the below referenced Deed of Trust and further described to include, but not to limit, as follows:

Lot One Hundred Eleven (111), VERRADO ESTATES, a Subdivision located in Section 7, Block D-6, Lubbock County, Texas, according to the Map, Plat, and/or Dedication Deed thereof, recorded in Clerk's File No. 2021006725, of the Official Public Records of Lubbock County, Texas.

2. Deed of Trust. The document entitled Deed of Trust ("Deed of Trust") pursuant to which this sale will be conducted is described as follows:

Dated:

June 26, 2023

Grantor:

Sanders Buildrite Construction, LLC, a Texas limited liability

Beneficiary: Centennial Bank, an Arkansas state bank, d/b/a Happy State

Bank, successor-in-interest to Happy State Bank

Recorded:

June 28, 2023, under Clerk's File No. 2023024189, of the

Official Public Records of Lubbock County, Texas

3. Date, Time, and Place of Sale. The sale is scheduled to be held at the following date, time, and place:

Date:

October 1, 2024

Time:

The sale shall begin no earlier than 10:00 o'clock, A.M. or no

later than three (3) hours thereafter. The sale shall be

completed by no later than 4:00 P.M.

Place:

The Gazebo located on the front lawn of the County Courthouse, with the first alternate location being the second floor auditorium at 916 Main and the second alternate location being the commissioner's court located on the fifth

floor of the courthouse.

The Deed of Trust permits the beneficiary to postpone, withdraw, or reschedule the sale for another day. In that case, the trustee or substitute trustee under the Deed of Trust need not appear at the date, time, and place of a scheduled sale to announce the postponement, withdrawal, or rescheduling. Notice of the date of any rescheduled foreclosure sale will be reposted and refiled in accordance with the posting and filing requirements of the Texas Property Code. Such reposting or refiling may be after the date originally scheduled for this sale.

4. <u>Terms of Sale</u>. The sale will be conducted as a public auction to the highest bidder for cash, subject to the provisions of the Deed of Trust permitting the beneficiary thereunder to have the bid credited to the note up to the amount of the unpaid debt secured by the Deed of Trust at the time of sale.

Those desiring to purchase the property will need to demonstrate their ability to pay cash on the day the property is sold. The property to be sold shall include all real property secured by the Deed of Trust that has not been previously released.

The sale will be made expressly subject to any title matters set forth in the Deed of Trust, but prospective bidders are reminded that by law the sale will necessarily be made subject to all prior matters of record affecting the property, if any, to the extent that they remain in force and effect and have not been subordinated to the Deed of Trust. Prospective bidders are strongly urged to examine the applicable property records to determine the nature and extent of such matters, if any.

5. **Type of Sale.** The sale is a non-judicial Deed of Trust Lien foreclosure sale being conducted pursuant to the power of sale granted by the Deed of Trust.

6. Obligations Secured. The Deed of Trust provides that it secures the payment of the indebtedness and obligations therein described (collectively the "obligations") including but not limited to (1) Promissory Note dated August 24, 2022, in the original principal amount of \$719,120.00, executed by Sanders Buildrite Construction, LLC, a Texas limited liability company, and payable to the order of Centennial Bank, an Arkansas state bank, d/b/a Happy State Bank, successor-ininterest to Happy State Bank, as modified, renewed and/or extended by that certain Change in Terms Agreement dated June 26, 2023, increasing the loan amount to \$1,234,120.00, executed by Sanders Buildrite Construction, LLC, a Texas limited liability company (the "Note"); (2) all renewals and extensions of the Note; and (3) any and all present and future indebtedness of Sanders Buildrite Construction, LLC, a Texas limited liability company to Centennial Bank, an Arkansas state bank, d/b/a Happy State Bank, successor-in-interest to Happy State Bank, Centennial Bank, an Arkansas state bank, d/b/a Happy State Bank, successor-in-interest to Happy State Bank is the current owner and holder of the obligations and is the Beneficiary under the Deed of Trust.

Questions concerning the sale may be directed to the undersigned or to the Beneficiary, Centennial Bank, an Arkansas state bank, d/b/a Happy State Bank, successor-in-interest to Happy State Bank, 701 South Taylor Street, Amarillo, Texas 79101.

7. <u>Default and Request to Act.</u> Default has occurred under the Deed of Trust, and the Beneficiary has requested me, Samuel S. Karr, Bailey Hartman, C. Jared Knight, or Cathy Miller, as Substitute Trustee, to conduct this sale. Notice is given that

before the sale the Beneficiary may appoint another person as Substitute Trustee to conduct the sale.

8. <u>Statutory Notice of Servicemember Rights</u>. Assert and protect your rights as a member of the armed forces of the United States. If you are or your spouse is serving on active military duty, including active military duty as a member of the Texas National Guard or the National Guard of another state or as a member of a reserve component of the armed forces of the United States, please send written notice of the active duty military service to the sender of this notice immediately.

MORGAN WILLIAMSON LLP 701 South Taylor, Suite 440 Amarillo, Texas 79101 Telephone: (806) 358-8116

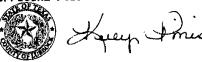
Facsimile:

(806) 350-7642

Samuel S. Warr, State Bar No. 24007466 Bailey Hartman, State Bar No. 24125916 C. Jared Knight, State Bar No. 00794107

Cathy Miller, State Bar No. 00790317

## FILED AND RECORDED OFFICIAL PUBLIC RECORDS



Kelly Pinion, County Clerk Lubbock County, TEXAS 09/10/2024 01:37 PM FEE: \$2.00 2024036568