## **Minnehaha County Board of Commissioners**

Dean Karsky, Chair Gerald Beninga, Vice Chair Jean Bender, Commissioner Jen Bleyenberg, Commissioner Joe Kippley, Commissioner

## Minnehaha County Commission Approves Fiscal Year 2025 Budget

For Further Information Please Contact: Tom Greco - 605-367-4206 or Susan Beaman - 605-367-4220

## FOR IMMEDIATE RELEASE: September 24, 2024

Sioux Falls, SD – The Minnehaha County Commission unanimously approved the FY2025 budget during its meeting this morning. The FY2025 budget year runs from January 1, 2025, to December 31, 2025. The FY2025 total budget excluding interfund transfers is \$130,737,265, which is distributed across 15 different funds.

"We are also property taxpayers, and we do approach this budget process with prudence. The County levy is the lowest it has been in twelve years," said Minnehaha County Commission Chair Dean Karsky. "We are committed to providing our constituents with the public safety that they expect, roads and highways, and many other vital services."

Of the \$130,737,265 budget, it includes \$90 million in General Funds, \$19.8 million in Highway Funds, and \$3.4 million for Building Projects. The growth from FY2024 to FY2025 comes from a 3.00% increase from the Consumer Price Index and a 3.35% increase from new construction growth. To highlight the FY2025 Budget:

- No additional opt-out dollars are being utilized from the opt-outs passed in 2019 and 2023.
- The FY2025 County levy for the General Fund, Building Fund, and Bond Redemption Fund totals 2.970, which is the lowest County levy rate since 2012 and is a 2% decrease compared to FY2024.
- The General Fund cash applied is \$9,591,432. The total cash applied is \$9,915,617.
- Of the total FY2025 County resources, 57% is taxes to be levied, 36% is estimated revenues, and the remaining 7% is cash applied.
- Health insurance premium increases are budgeted for an 8% increase with the County's portion remaining 75%.
- A matrix adjustment of 3% is included for non-elected personnel.
- Twelve new positions were approved, nine of which are public safety positions.

Counties receive approximately 21% of total property tax revenues with the remainder being distributed to schools ( $\approx$ 54%), municipalities ( $\approx$ 20%), townships ( $\approx$ 2%), and other special taxing districts ( $\approx$ 3%) at rates established by those governing bodies and dependent on location.

Budget documents will be available online at https://budget.minnehahacounty.gov.



P: (605)367-4206 F: (605)367-8314 minnehahacounty.org

