

OFFICE OF THE STATE TREASURER



FISCAL YEAR

2024

ANNUAL REPORT

JOSH HAEDER
STATE TREASURER OF SOUTH DAKOTA

STATEMENT OF PURPOSE

SUMMARY --- The South Dakota State Treasurer shall be the custodian of all monies paid into the state treasury; keep an accurate account of the receipts and disbursements of the various accounts within the state's accounting system; monitor the investments of cash by the State Investment Office; secure the deposits of all public funds; and administer the South Dakota Uniform Unclaimed Property Act.

SELECT LEGAL CITATIONS-----Election ----powers and duties. S.D. Const. art. IV, § 7. General duties, SDCL 1-10-1. Annual report to Governor, SDCL 1-10-2. Appointment of deputy, SDCL 1-10-4. Public officers and employees, SDCL title 3. Official bonds, SDCL 3-5-3. Full-time devoted to duties of office, SDCL 3-8-1. State Board of Finance, SDCL ch. 4-1. Funds maintained in treasury – Local bank accounts, SDCL 4-4-3. Funds, SDCL 4-5-1. Custody and investment of state funds, SDCL titles 4 and 5. Depositories of public funds, SDCL ch. 4-6. Insurance of public deposits, SDCL ch. 4-6A. Authority for state expenditures, acceptance, and disbursement of federal funds, SDCL chs. 4-8 and 4-9. Accounts of receipts and disbursements, SDCL 4-10-1. Reconciliation of accounts – adjustments and transfers, SDCL 4-10-4. Uniform Unclaimed Property Act, SDCL ch. 43-41B.

STATE TREASURY STAFF

Josh Haeder	State Treasurer
Jason Williams	Deputy State Treasurer
Melissa Hull	Treasury Manager
Penni Almond	Deputy Treasury Manager
Nicole Stasch	Finance Manager
Kimberly Lauing	Cashier Manager
Lee DeJabet	Unclaimed Property Manager
Anissa Grambihler	Compliance/Portfolio Manager
Amy Ullmann	Claims Manager
Toni Kenefick-Aschoff	Claims Processor
Ashley VanDenOever	Outreach Manager

CASH TRANSACTIONS

	Year Ended June 30, 2024		Percent Increase/ (Decrease)
	2024	2023	
Receipts	\$ 7,830,425,101	\$ 7,362,409,809	6.36%
Disbursements	\$ 8,501,292,500	\$ 7,568,047,163	12.33%

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FISCAL YEAR 2024 RECORD RESULTS

	2024	2023
Total Resources	\$ 18,132,062,765	\$ 18,090,664,398
Receipts	\$ 7,830,425,101	\$ 7,362,409,809
Eligible Collateral	\$ 3,541,001,168	\$ 3,340,200,222
Certificate of Deposit	\$ 12,132,000	\$ 22,138,000
Total Unclaimed Property Receipts	\$ 174,500,889	\$ 77,154,414
Unclaimed Property Claims Paid	\$ 38,196,891	\$ 21,079,060

LETTER OF TRANSMITTAL



*500 E Capitol Ave., Suite 212
Pierre, SD 57501
www.sdtreasurer.gov
605.773.3378*

November 1, 2024

Honorable Kristi Noem
Governor of South Dakota
500 East Capitol Avenue
Pierre, SD 57501

Dear Governor Noem:

In conformity with the statutes of the South Dakota Codified Laws, I herewith respectfully submit this annual report of the Office of the State Treasurer disclosing the transactions of the office and the condition of the various funds and bank balances. Additionally, the report describes the receipt, maintenance, protection, and disbursements of the state's public monies for the fiscal year ending June 30, 2024.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Josh Haeder', written in a cursive style.

Josh Haeder
South Dakota State Treasurer

STATE TREASURER JOSH HAEDER



Prior to being elected South Dakota's 33rd State Treasurer, Josh Haeder was the managing partner of Haeder Organization, LLC based in Huron, SD. Haeder Organization is a property investment and management company that focuses on affordable housing and lodging. Haeder served 4 ½ years as the Northeast Director for US Senator Mike Rounds who is a member of the Banking Committee.

Haeder's experience includes time as the Chief Operating Officer for a national credit counseling agency that assists individuals and families considering bankruptcy. He also spent several years in business and agricultural banking management. Haeder's education includes a B.S. in Public Safety Management and a M.A. in Intelligence and Global Security from Point Park University.

Haeder and his wife Amanda have two young daughters at home, Maggie and Laikyn. In his spare time, Haeder is a public address announcer for sporting activities, enjoys practicing mixed martial arts, pheasant hunting, fishing and watching Minnesota Twins baseball.

Josh Haeder is passionate about serving South Dakota by protecting citizens' money and state accounts against cyber threats and through financial wellness education for young people. Regarding his public service, Haeder lives by the quote "If you really want to receive joy and happiness, then serve others with all your heart. Lift their burden, and your own burden will be lighter."

BALANCE SHEETS

	Year Ended June 30, 2024			
	2024		2023	
Cash Assets				
CASH AND CASH EQUIVALENT ASSETS	\$	18,132,062,765	\$	18,090,664,398
Total Assets	\$	18,132,062,765	\$	18,090,664,398

	Year Ended June 30, 2024			
	2024		2023	
Summary of Distribution				
ACTIVE ACCOUNTS:				
First PREMIER Bank, Sioux Falls	\$	5,407,839.19	\$	11,691,920.09
First Dakota National Bank, Pierre	\$	5,555.34	\$	7,392.49
INVESTMENT COUNCIL				
Investment Council:				
Investment Funds	\$	3,680,256,174.33	\$	3,596,564,850.37
School and Public Lands:				
Investment Accounts	\$	378,194,357.01	\$	360,409,697.43
SD Retirement System:				
Invested	\$	12,818,540,573.95	\$	12,895,057,206.81
Dakota Cement Trust	\$	339,554,492.35	\$	334,445,059.16
Healthcare Trust	\$	207,877,639.05	\$	203,532,112.26
Education Enhancement Trust	\$	690,094,133.77	\$	666,818,159.50
CERTIFICATES OF DEPOSIT:				
Savings & Loans and Credit Unions CDs	\$	750,000.00	\$	500,000.00
Banks CDs	\$	11,382,000.00	\$	21,638,000.00
Total Resources	\$	18,132,062,765	\$	18,090,664,398

FUND BALANCES: DEPOSITORIES OF STATE FUNDS

Year Ended June 30, 2024

	Active Accounts	Interest Bearing Certificates of Deposit Number of Certificates 		Value of Collateral Securities Pledged
INACTIVE DEPOSITORIES:				
Banks and Trusts in State	\$0.00	\$11,382,000.00	14	\$3,440,657,768.90 62
Savings and Loans in State	\$0.00	\$0.00	0	\$34,835,603.52 2
Credit Unions in State	\$0.00	\$750,000.00	3	\$65,507,795.56 4
ACTIVE DEPOSITORIES:				
Bank of NY Mellon, New York	\$0.00	\$0.00		\$0.00
First Premier Bank, Sioux Falls	\$5,407,839.19	\$0.00		\$112,533,352.05
First Dakota National Bank, Pierre	\$5,555.34	\$0.00		\$0.00
FY 24 Total Public Funds	\$5,413,394.53	\$12,132,000.00		\$3,541,001,167.98
FY 23 Total Public Funds	\$11,699,312.58	\$22,138,000.00		\$3,340,200,221.51
% Increase (Decrease)		-45.20%		6.01%

CASH BALANCES & ACTIVITY ---- GRAND TOTAL ALL FUNDS

	FY 2024	FY 2023
Beginning Balance	\$3,458,795,013.98	\$3,189,191,578.65
Increases to Cash	\$33,978,225,999.00	\$31,685,740,333.61
Decrease to Cash	\$33,839,141,836.28	\$31,416,136,898.28
Ending Balance	\$3,597,879,176.70	\$3,458,795,013.98

CASH BALANCES BY FUND

FUND	DESCRIPTION	BALANCE JUNE 30, 2023	INCREASES TO CASH	DECREASES TO CASH	BALANCE JUNE 30, 2024
1000	STATE GENERAL FUND	649,837,864.43	5,160,002,472.49	5,154,465,777.02	655,374,559.90
2000	FEDERAL STIMULUS FUNDS (COVID-19)	827,751,790.37	972,347,611.35	1,162,392,241.96	637,707,159.76
2001	BOR CENTRAL OFFICE FEDERAL FUNDS	1.00	0.00	0.00	1.00
2002	ENVIRONMENT & NAT. RESOURCES FEDERA	1,867,853.83-	36,247,654.32	36,556,309.12	2,176,508.63-
2003	HUMAN SERVICES FEDERAL FUNDS	1,501,959.11-	454,892,384.66	456,411,751.11	3,021,325.56-
2004	SOCIAL SERVICES FEDERAL FUNDS	3,980,285.80-	1,691,569,600.75	1,692,891,941.78	5,302,626.83-
2005	GOVERNOR'S OFFICE FEDERAL FUNDS	25,677,652.80	70,066,054.00	91,416,256.23	4,327,450.57
2006	ATTORNEY GENERAL FEDERAL FUNDS	301,133.34-	11,049,480.00	11,624,965.15	876,618.49-
2007	SECRETARY OF STATE FEDERAL FUNDS	10,806,731.49	5,752,812.00	5,264,204.83	11,295,338.66
2010	ARTS & HISTORY FEDERAL FUNDS	108,520.09-	1,851,913.28	2,004,614.94	261,221.75-
2011	STATE AUDITOR FEDERAL FUNDS	0.00	2,244,576.28	2,244,576.28	0.00
2012	EMPLOYMENT SECURITY ADMIN FUND	4,623,661.57	106,707,342.91	108,040,039.37	3,290,965.11
2014	SDSBVI FEDERAL FUNDS	13,876.13	30,800.56	78,208.69	33,532.00-
2015	DEPT. OF REVENUE FEDERAL FUNDS	191,481.50-	804,938.64	613,457.14	0.00
2016	PUBLIC UTILITIES COMM FEDERAL FUNDS	75,737.93-	381,469.65	424,797.53	119,065.81-
2018	DEPT. OF HEALTH FEDERAL FUNDS	424,324.23	110,506,825.95	109,891,532.05	1,039,618.13
2021	DEPT. OF CORRECTIONS FEDERAL FUNDS	53,377.39-	3,313,642.86	3,299,823.62	39,558.15-
2023	GFP-PARKS & REC. FEDERAL FUNDS	703,676.45-	14,735,363.72	14,577,970.71	546,283.44-
2024	DEPT. OF EDUCATION FEDERAL FUNDS	716,123.52	387,303,259.77	385,522,594.72	2,496,788.57
2025	MILITARY FEDERAL FUNDS	8,131,201.34-	53,200,973.09	51,626,161.46	6,556,389.71-
2026	ANIMAL INDUSTRY BOARD FEDERAL FUNDS	132,481.98-	2,504,211.69	2,805,751.56	434,021.85-
2027	DEPT. OF PUBLIC SAFETY FEDERAL FUND	864,526.96-	16,114,740.98	16,867,595.14	1,617,381.12-
2029	GFP-WILDLIFE FEDERAL FUNDS	2,670,324.92-	64,535,043.36	62,117,165.73	252,447.29-
2030	MILITARY INDIRECT COSTS-FEDERAL	41,906.19	0.00	0.00	41,906.19
2031	UNIFIED JUDICIAL SYSTEM FEDERAL FUN	0.00	514,615.65	514,615.65	0.00
2033	TRANSPORTATION FEDERAL FUNDS	19,703,999.87	1,917,926,737.01	1,917,597,839.30	20,032,897.58
2034	BUREAU OF ADMIN. FEDERAL FUNDS	1,924,346.78	924,819.05	724,479.49	2,124,686.34
2035	EMERGENCY MANAGEMENT FEDERAL FUNDS	10,643,500.40-	116,201,744.09	107,931,454.60	2,373,210.91-
2037	VETERANS AFFAIRS FEDERAL FUNDS	828,729.01-	9,617,004.50	9,148,676.32	360,400.83-
2038	BOR RESEARCH PROJECTS	1,601,507.93-	109,882,918.60	110,390,920.99	2,109,510.32-
3000	ATTORNEY GENERAL-OTHER	14,914,466.48	68,740,619.74	69,494,926.72	14,160,159.50
3001	SCHOOL & PUBLIC LANDS-OTHER	300,000.00	351,160.20	363,372.34	287,787.86
3002	WHEAT COMMISSION	1,601,648.66	5,164,573.72	5,295,369.70	1,470,852.68
3006	TOURISM PROMOTION FUND	8,408,501.18	25,939,420.48	24,393,132.63	9,954,789.03
3007	BOA SPECIAL REVENUE FUND	0.00	19,720,926.57	19,714,709.31	6,217.26
3008	SDPB/TOWER RENT	280,520.54	573,245.72	604,213.29	249,552.97
3010	LAW ENFORCEMENT	159,968.23	8,579,456.74	8,168,176.33	571,248.64
3012	UNIFIED JUDICIAL SYSTEM-OTHER	11,358,994.24	13,016,212.87	13,936,166.68	10,439,040.43
3013	SECRETARY OF STATE OTHER FUNDS	25,000.00	1,234,997.41	1,234,997.41	25,000.00
3014	PUC OTHER FUNDS-BUDGETED	38,990.67	101,916.00	108,781.98	32,124.69
3015	PRIVATE ACTIVITY BOND FEES FUND	158,915.81	935,400.39	615,852.53	478,463.67
3016	EMPLOYER'S INVESTMENT IN SD FUTURE	80,659,076.59	30,781,808.62	31,725,660.27	79,715,224.94
3017	INVESTMENT COUNCIL OPERATING	2,371,791.76	17,174,699.61	16,597,159.36	2,949,332.01
3021	VETERANS' HOME FUNDS	3,237,320.20	18,472,347.75	19,060,811.70	2,648,856.25
3022	DLR ADMIN FUND	0.00	1,049,344.94	503,074.51	546,270.43

FUND	DESCRIPTION	BALANCE	INCREASES	DECREASES	BALANCE
		JUNE 30, 2023	TO CASH	TO CASH	JUNE 30, 2024
3023	DOC LOCAL & ENDOWMENT FUNDS	306,808.83	0.00	0.00	306,808.83
3025	TRIBAL RELATIONS OTHER FUNDS	345,833.75	9,000.00	200,800.00	154,033.75
3026	SD PUBLIC BROADCASTING-OTHER	222,217.47	3,157,423.57	3,351,312.88	28,328.16
3027	SD PUBLIC BROADCASTING-PBC	250,010.70	4,093,775.64	4,110,461.41	233,324.93
3028	UJS-OTHER FUNDS	132,462.09	110,077.83	202,825.01	39,714.91
3029	BOA SPECIAL REVENUE FUND (INFO)	1,799,865.30	179,476.43	1,383,814.39	595,527.34
3030	EMPLOYMENT SECURITY CONTINGENCY FUN	741,422.64	2,155,839.33	2,113,304.35	783,957.62
3032	SD SERVICES FOR THE DEAF-OTHR	2,682,922.92	534,686.76	526,900.00	2,690,709.68
3034	SDSBVI-OTHER	1,071,010.52	153,957.79	1,256.88	1,223,711.43
3035	INSURANCE ADMINISTRATION (BHR)	48,361,449.68	393,720,270.48	395,052,471.86	47,029,248.30
3036	PETROLEUM RELEASE COMPENSATION	6,000,000.00	4,184,781.62	4,184,781.62	6,000,000.00
3037	SD GAMING COMMISSION FUND	6,319,580.70	46,611,501.84	46,145,638.61	6,785,443.93
3039	REIMB. FOR REFEREE SERVICES (UJS)	0.00	892,864.00	892,864.00	0.00
3040	STATE HIGHWAY FUND	165,931,278.22	1,335,523,441.91	1,354,281,607.51	147,173,112.62
3041	STATE AERONAUTICS FUND	12,306,006.31	8,630,539.76	7,891,103.28	13,045,442.79
3042	RAILROAD ADMINISTRATION FUND	386,668.90	131,766.42	305,169.74	213,265.58
3044	RAILROAD TRUST	51,123,582.89	18,044,337.81	7,922,915.43	61,245,005.27
3046	DEPT. HUMAN SERVICES-OTHER	1,222,157.37	7,377,822.27	7,194,278.67	1,405,700.97
3047	HEALTH SPECIAL SERVICES FUND	4,161,641.32	37,224,692.83	36,574,910.80	4,811,423.35
3048	BOILER INSPECTION FUND	91,114.47	537,415.34	541,164.69	87,365.12
3049	TOBACCO PREVENTION & REDUCTION	1,786,454.07	11,643,874.02	11,993,235.32	1,437,092.77
3050	AGRICULTURAL SERVICES	7,743,190.85	13,963,640.45	12,397,959.65	9,308,871.65
3052	RURAL REHABILITATION	5,809,053.10	1,836,010.79	1,434,075.70	6,210,988.19
3053	AMERICAN DAIRY ASSOCIATION OF SD FU	388,737.62	9,273,258.56	9,337,129.95	324,866.23
3054	OILSEEDS/SOYBEAN FUND	11,861,654.99	29,215,073.02	29,483,118.69	11,593,609.32
3055	CORN UTILIZATION COUNCIL	6,669,524.61	18,445,174.36	19,038,023.06	6,076,675.91
3056	AGRICULTURE REVOLVING FUND	565,027.72	1,184,754.08	1,110,712.54	639,069.26
3057	BRAND BOARD FUNDS	2,694,482.32	2,801,286.09	3,416,190.82	2,079,577.59
3059	STATE FIRE SUPPRESSION FUND	5,267,203.43	10,784,253.64	11,638,708.45	6,121,658.24
3061	CONSERVATION DISTRICT SPEC REVENUE	2,575,318.83	262,951.09	440,719.64	2,397,550.28
3062	STATE TREASURER SPECIAL REVENUE FUN	1.46	242.50	0.00	243.96
3063	PESTICIDE RECYCLING & DISPOSAL	1,864,850.44	1,265,511.32	1,204,135.11	1,926,226.65
3064	DHS OTHER FUNDS	216,941.64	8,584,450.18	8,408,423.60	392,968.22
3072	ENVIRONMENT & NAT. RESOURCES FEE FU	0.00	2,870.27	2,870.27	0.00
3073	WATER & ENVIRONMENT FUND	30,785,415.00	17,806,989.95	13,839,675.44	34,752,729.51
3074	DENR-OTHER FUNDS, NON-PARTICIPATING	35,897.67	16,968,243.77	17,120,220.99	187,874.89
3075	DENR-OTHER FUNDS, PARTICIPATING	27,303,911.35	4,807,078.02	3,533,568.70	28,577,420.67
3076	DEPT. OF REVENUE-OTHER	2,015,866.56	28,440,547.12	28,633,386.05	1,823,027.63
3078	REVENUE OTHER FUNDS	59,250.29	29,389,072.43	29,387,431.90	60,890.82
3079	LOCAL DONATED (DSS)	12,793,801.31	36,050,877.55	24,246,374.70	24,598,304.16
3085	EDUCATIONAL FACILITIES FUND	18,729,190.06	29,876,124.55	34,220,399.41	14,384,915.20
3090	SD SUPPLEMENTAL RETIREMENT ADMIN	13,945.55	1,821.81	0.00	15,767.36
3091	TELECOMMUNICATION FUNDS	7,165,844.63	4,906,654.26	4,781,974.51	7,290,524.38
3095	SD SERVICES FOR THE DEAF-SPL	662,958.36	97,959.00	0.00	760,917.36
3107	SDSBVI-OTHER	999,290.53	434,712.35	428,982.32	1,005,020.56
3113	MAINTENANCE & REPAIR	1,911,756.69	1,638,452.28	3,724,561.08	174,352.11
3121	GAME FISH & PARKS ADMINISTRATION	47,901.68	3,779,036.39	3,740,878.43	86,059.64
3122	DEPT OF GAME, FISH & PARKS FUND	5,640,156.99	116,290,168.40	108,687,583.71	13,242,741.68
3123	ANIMAL DAMAGE CONTROL FUND	40,834.19	4,620,824.78	4,612,548.78	49,110.19
3124	LAND ACQUISITION & DEVELOPMENT FUND	20,919.83	462.97	21,382.80	0.00

FUND	DESCRIPTION	BALANCE	INCREASES	DECREASES	BALANCE
		JUNE 30, 2023	TO CASH	TO CASH	JUNE 30, 2024
3125	PARKS AND RECREATION	2,085,517.45	57,923,965.24	59,417,834.70	591,647.99
3126	SNOWMOBILE TRAILS FUND	552,246.32	1,240,740.18	1,090,877.39	702,109.11
3128	PUC OTHER FUNDS-INFORMATIONAL	4,720,614.16	4,566,343.04	6,102,627.29	3,184,329.91
3138	EDUCATION & CULTURAL AFFAIRS-OTHER	12,712,203.02	6,177,112.46	6,557,496.56	12,331,818.92
3139	ARTS & HISTORY SPECIAL REVENUE FUND	1,923,331.08	3,058,606.53	2,906,543.83	2,075,393.78
3143	FINE ARTS	1,344,836.51	1,366,888.18	1,296,243.16	1,415,481.53
3144	PUBLIC SAFETY-OTHER	4,983,103.35	23,636,759.56	27,037,904.34	1,581,958.57
3145	HISTORIC PRESERVATION LOAN/GRANT FU	260,682.69	112,477.64	120,962.08	252,198.25
3146	STATE LIBRARY	9,519.18	941.50	198.05	10,262.63
3147	NATIONAL GUARD MUSEUM	196,483.05	4,348.29	0.00	200,831.34
3148	MILITARY-OTHER FUNDS	365,648.87	252,053.69	335,513.50	282,189.06
3149	VETERANS FUNDS	1,209,235.73	439,442.97	337,883.50	1,310,795.20
3150	SPECIAL LIVESTOCK DISEASE INDEMNITY	630,202.96	0.00	40,080.58	590,122.38
3151	LIVESTOCK DISEASE EMERGENCY FUND	1,881,820.83	725,469.33	359,305.90	2,247,984.26
3177	STATE MOTOR VEHICLE FUND	8,079,083.79	30,994,109.05	32,985,967.02	6,087,225.82
3178	GOED SPECIAL REVENUE FUNDS	16,581,338.79	6,543,801.05	6,134,583.18	16,990,556.66
3183	INSURANCE AND SECURITIES	863,147.52	190,684,992.45	191,263,492.03	284,647.94
3184	DEPT OF PUBLIC SAFETY	2,852,850.83	7,391,358.08	6,075,103.30	4,169,105.61
3185	GAMING FUNDS	288,338.05	129,161.90	192,444.82	225,055.13
3186	ECONOMIC DEVELOPMENT PARTNERSHIP FU	40,927.59	5,176.04	0.00	46,103.63
3187	LOCAL INFRASTRUCTURE IMPROVEMENT GR	6,313,387.59	1,616,555.20	1,557,776.52	6,372,166.27
3188	SD HOUSING OPPORTUNITY FUND	150,007,848.20	17,908,496.35	25,125,363.68	142,790,980.87
3189	WORKFORCE EDUCATION FUND	2,429,624.51	600,286.32	1,412,423.70	1,617,487.13
3194	PEACE FUND	0.00	4,147.72	4,147.72	0.00
3195	OBLIGATION RECOVERY CENTER (ORC)	2,188.88	1,611,943.81	1,613,635.48	497.21
3208	BOR SPECIAL REVENUE FUNDS	0.17	0.01	0.01	0.17
5008	CITY/COUNTY M&R FUND (DOC)	65,538.65	26,420.83	16,510.10	75,449.38
5016	RESIDENT INVESTMENT FUNDS	124,217.97	86,488.12	108,220.46	102,485.63
5017	VETERANS HOME RESIDENT FUNDS	58,183.13	1,287.62	0.00	59,470.75
6001	DATA PROCESSING FUND	544,007.26	40,480,998.65	35,547,436.13	5,477,569.78
6002	TELECOMMUNICATIONS FUND	2,287,749.68	30,225,533.69	31,814,915.45	698,367.92
6003	RECORDS MANAGEMENT FUND	200,531.75	269,447.91	342,410.06	127,569.60
6004	BUILDINGS & GROUNDS FUND	240,396.51	9,630,024.55	9,443,550.73	426,870.33
6005	CENTRAL MAIL SERVICES FUND	507,221.38	6,317,506.78	6,447,284.80	377,443.36
6007	CENTRAL DUPLICATING FUND	414,738.87	1,230,980.31	1,133,845.08	511,874.10
6008	FLEET & TRAVEL MANAGEMENT FUND	665,280.57	24,268,972.05	25,810,026.97	875,774.35-
6009	HUMAN RESOURCES LABOR & MANAGEMENT	799,859.14	6,768,417.46	6,247,526.86	1,320,749.74
6010	BUDGETARY ACCOUNTING FUND	5,444,824.92	9,843,883.61	8,949,263.75	6,339,444.78
6011	DIGITAL DAKOTA NETWORK	543,330.03	1,135,556.57	1,263,233.42	415,653.18
6012	SPECIAL AVIATION INTERNAL SERVICE F	1,925,390.23	1,654,690.81	1,399,336.74	2,180,744.30
6013	SDBA PUBLIC BUILDING FUND	2,156,234.36	41,446,558.26	42,511,708.25	1,091,084.37
6014	PUBLIC ENTITY POOL FOR LIABILITY FU	10,992,787.38	5,411,916.15	5,585,629.69	10,819,073.84
6015	PROCUREMENT MANAGEMENT FUND	206,369.93	1,143,718.04	1,176,277.25	173,810.72
6016	STATE ENGINEER FUND	286,965.13	2,722,575.42	2,421,589.19	587,951.36
6018	STATE LABORATORY FUND	2,861,322.47	3,685,324.08	4,236,348.58	2,310,297.97
6019	BOA SUPPORT SERVICES	439,544.35	1,740,918.94	1,724,286.66	456,176.63
6021	PROPERTY MANAGEMENT FUND	7,015.77	496,011.54	517,855.52	14,828.21-
6022	PUBLIC SAFETY INSPECTIONS FUND	270,553.85	2,087,591.31	2,204,923.13	153,222.03
6502	RADIO COMMUNICATIONS FUND	752,151.64	1,243,454.64	1,117,687.78	877,918.50

FUND	DESCRIPTION	BALANCE	INCREASES	DECREASES	BALANCE
		JUNE 30, 2023	TO CASH	TO CASH	JUNE 30, 2024
6503	PROFESSIONAL & LICENSING BOARDS	17,369,151.47	1,060,577,229.30	1,063,091,085.81	14,855,294.96
6504	PRISON INDUSTRIES REVOLVING FUND	500,000.00	10,416,222.57	10,416,222.57	500,000.00
6507	RODENT CONTROL	21,068.72	179,860.75	180,671.17	20,258.30
6508	DHS CANTEEN FUND	67,655.45	3,096.72	4,827.39	65,924.78
6509	STATE FLAG ACCOUNT	15,022.21	99,386.77	96,332.71	18,076.27
6510	GOVERNOR'S OFFICE-ENTERPRISE	89,413,594.62	25,854,258.43	16,479,780.31	98,788,072.74
6511	FEDERAL SURPLUS PROPERTY	639,408.25	2,268,747.55	2,446,020.16	462,135.64
6515	STATE FAIR FUND	2,815,906.93	10,093,498.83	12,861,284.71	48,121.05
6516	LOTTERY OPERATING FUNDS	16,769,446.22	246,277,667.76	246,065,034.39	16,982,079.59
6518	SCIENCE & TECHNOLOGY AUTHORITY (STA)	24,014,490.87	7,590,944.62	14,020,577.34	17,584,858.15
6525	SUBSEQUENT INJURY FUND	739,964.14	21,665.45	422,052.80	339,576.79
6526	BANKING SPECIAL REVENUE FUND	12,706,468.55	12,032,588.32	11,631,382.35	13,107,674.52
8000	MAIN AGENCY FUND	247,380,853.38	8,558,848,134.52	8,474,802,858.93	331,426,128.97
8015	REINVESTMENT PAYMENT FUND	1,926,120.00	17,677,511.87	15,109,279.11	4,494,352.76
8301	STATE WORKERS UNEMPLOYMENT COMPENSA	138,864.70	346,466.84	309,277.53	176,054.01
8302	ANTITRUST SPECIAL REVENUE FUND	224,205.55	9,328.52	19,299.00	214,235.07
8303	SPECIAL REVENUE FUNDS (UJS)	171,725.56	26,171.49	184,969.88	12,927.17
8304	PRIVATE WORKERS COMPENSATION FUND	1,253,932.07	864,647.47	1,184,448.40	934,131.14
8311	RESIDENT INVESTMENT FUNDS	180,580.56	25,590.75	9,185.79	196,985.52
8313	CHILDS OWN FUNDS (DSS)	95,385.16	1,657,112.95	1,721,637.72	30,860.39
8314	DHS/SBVI BUSINESS ENTERPRISE PROGRA	225,801.97	281,458.96	280,683.73	226,577.20
8316	PUC REGULATORY ASSESSMENT FEE FUND	208,799.58-	2,087,780.98	1,914,987.70	36,006.30-
8324	UNCLAIMED PROPERTY FUND	50,000.00	290,523,362.38	290,523,362.38	50,000.00
8328	CHILDREN'S TRUST FUND	4,371.92	108,582.16	108,380.12	4,573.96
8501	EDUCATION TRUST FUNDS	216,766.06	20.67	1.67	216,785.06
8602	HIGHER EDUCATION SCHOLARSHIPS	75,767.78	2,881,952.18	2,886,111.54	71,608.42
8901	S.D. RETIREMENT SYSTEM	7,823,763.55	1,415,730,051.33	1,415,296,427.33	8,257,387.55
9000	PAYMENT IMPREST FUND	38,924,901.53	4,287,133,509.45	4,287,153,522.23	38,904,888.75
9001	HOUS. & AUX. FACIL. SINKING (SDSM&T)	2,649,626.35	4,746,867.21	4,534,053.47	2,862,440.09
9002	HOUS. & AUX. FACIL. R & R (SDSM&T)	4,935,191.35	5,680,577.54	5,214,324.21	5,401,444.68
9004	BOND & INTEREST (BHSU)	1,122,489.63-	4,344,703.13	2,608,749.34	613,464.16
9005	PROJECT 67 R & R (BHSU)	2,603,434.87	1,086,518.35	1,657,128.58	2,032,824.64
9006	REAL PROP ACQ & CAPITAL IMPROV FUND	0.00	389.53	389.53	0.00
9007	DSU 2004A DEBT SERVICE RESERVE FUND	27,498.56	3,386,426.08	3,385,625.00	28,299.64
9009	MAINTENANCE & REPAIR (DSU)	1,254,461.87	1,032,053.69	2,075,430.93	211,084.63
9010	SDSU SYSTEM RET. SINKING (SDSU)	2,475,001.78	22,449,818.47	22,446,481.17	2,478,339.08
9011	DLR NONACFR FUND	0.00	3,371,696.68	3,360,663.34	11,033.34
9012	GOVERNOR'S OFFICE (OTHER)	23,449.65	50,000.00	25,000.00	48,449.65
9013	LIABILITY CAPTIVE INSURANCE COMPANY	3,124,392.73	1,183,855.74	978,810.99	3,329,437.48
9015	SDSU M&R FEE PROJECTS	2,310,269.44	1,383,563.12	1,348,554.77	2,345,277.79
9018	CH80 R & R RESERVE (SDSU)	0.00	33,659.96	33,659.96	0.00
9019	SDSU R&R RESERVE (NON-AUXILIARY)	6,672,162.10	1,769,481.45	1,069,511.30	7,372,132.25
9020	SDSU R&R RESERVE (AUXILIARY)	4,148,094.00	15,973,231.73	12,356,258.93	7,765,066.80
9021	R & R RESERVE-FOOD SERVICE (SDSU)	0.00	3,301.92	3,301.92	0.00
9022	LOCAL R & R (USD)	1,603,306.33	1,241,821.75	1,222,738.93	1,622,389.15
9023	CONSOLIDATED PROJECTS RESERVE (USD)	220.00	9,416,439.90	9,416,659.90	0.00
9024	OLD MAIN DEBT SERVICE (USD)	11,904.22	4,291,789.10	4,301,593.22	2,100.10
9025	RESERVE LIFE/CSC M & E (USD)	31,941,537.83	12,738,729.09	14,209,392.46	30,470,874.46

FUND	DESCRIPTION	BALANCE	INCREASES	DECREASES	BALANCE
		JUNE 30, 2023	TO CASH	TO CASH	JUNE 30, 2024
9026	TUITION & FEES FUND	110,821.03	375,118,524.08	362,227,444.31	13,001,900.80
9028	LIABILITY CAPTIVE INSURANCE COMPANY	2,534,765.57	439,374.88	366,772.17	2,607,368.28
9029	ANIMAL INDUSTRY BOARD NON-CAFR FUND	1,702,071.77	5,561,893.12	5,520,285.55	1,743,679.34
9030	CENTRAL PAYROLL CLEARING FUND	0.00	12,921,748.39	12,921,748.39	0.00
9031	BOR PAYROLL CLEARING	15,624,403.56	41,569,803.25	40,262,523.42	16,931,683.39
9032	BUILDING PROJECTS (NSU)	5,311,514.38	3,062,888.50	2,189,401.29	6,185,001.59
9034	PROPERTY & CASUALTY CAPTIVE INS COM	6,028,821.54	11,383,176.48	8,326,846.10	9,085,151.92
9035	SDSU NON-CAFR FUNDS (INFO)	2,491,932.17	1,268,515.23	1,377,253.97	2,383,193.43
9040	SDSM&T SCHOOL & PUBLIC LANDS FUND	5,336.76	206,169.12	138,022.00	73,483.88
9041	BOARD OF REGENTS OTHER FUNDS	24,901,203.12	514,052,183.73	503,514,083.23	35,439,303.62
9043	TRUST CO REC & LIQ CAPTIVE INS CO F	2,076,734.01	283,166.85	213,370.73	2,146,530.13
9044	BOR RESEARCH PROJECTS	2,710,571.53	27,609,133.99	29,912,126.91	407,578.61
9047	LEGISLATIVE CONTINGENCY FUND	1,545,457.85	0.00	0.00	1,545,457.85
9048	SDSU SCHOOL & PUBLIC LANDS FUND	606,823.45	885,504.46	840,835.62	651,492.29
9049	SDSU AG EXPERIMENT STATION-SPL FUND	611,457.55	423,385.10	89,725.54	945,117.11
9050	USD SCHOOL & PUBLIC LANDS FUND	310.35	541,071.33	472,082.00	69,299.68
9053	NSU SCHOOL & PUBLIC LANDS FUND	202,901.76	286,976.40	247,602.00	242,276.16
9054	BHSU SCHOOL & PUBLIC LANDS FUND	210,768.49	261,528.73	384,129.00	88,168.22
9056	DSU SCHOOL & PUBLIC LANDS FUND	98,870.41	258,128.05	223,360.00	133,638.46
9057	IT MODERNIZATION FUND	4,773,719.37	14,051,009.47	9,432,083.94	9,392,644.90
9060	SDSM&T INVESTMENT	14,754,897.85	122,492,251.51	125,301,632.96	11,945,516.40
9061	NSU INVESTMENT	10,692,813.75	54,697,312.11	54,699,351.42	10,690,774.44
9062	BHSU INVESTMENT	33,895,602.79	75,642,143.19	101,481,310.45	8,056,435.53
9063	DSU INVESTMENT	10,857,685.61	187,157,394.67	186,550,460.37	11,464,619.91
9064	SDSU INVESTMENT	44,929,654.31	939,122,595.16	935,588,392.35	48,463,857.12
9065	USD INVESTMENT	46,484,254.37	455,712,860.30	454,908,623.67	47,288,491.00
9070	INCARCERATION CONSTRUCTION FUND	365,564,119.00	720,556,776.85	473,853,780.59	612,267,115.26
9200	SDSU FEDERAL FUNDS	938,867.50	13,945,164.27	13,757,738.75	751,441.98
9201	BOARD OF REGENTS FEDERAL FUNDS	21,205.76	0.00	0.00	21,205.76
9203	BUILDING PROJECTS (SDSU)	2,741,899.78	1,286,902.22	3,860,561.89	168,240.11
	GRAND TOTALS	3,458,795,013.98	33,978,225,999.00	33,839,141,836.28	3,597,879,176.70

GENERAL FUND REVENUES ANALYSIS BY SOURCE ---ALL ACCOUNTS

Year Ended June 30, 2024

Category	2024	2023	% Change
Two Percent Alcohol Tax	\$ 3,063,770.65	\$ 2,936,973.40	4.32%
Beer and Liquor Taxes	\$ 8,969,517.96	\$ 8,939,732.43	0.33%
Cigarette Tax & Other Tobacco Prod	\$ 43,462,154.67	\$ 47,074,648.54	-7.67%
Bank Franchise	\$ 30,102,646.52	\$ 21,124,254.92	42.50%
Contactors Excise Tax	\$ 216,712,589.11	\$ 189,407,585.57	14.42%
Mineral Extract Tax (Gold Tax)	\$ 9,536,927.90	\$ 3,888,443.53	145.26%
Energy Mineral Severance Tax	\$ 1,395,771.08	\$ 1,769,161.00	-21.11%
Insurance Company Taxes	\$ 128,189,480.70	\$ 112,141,293.22	14.31%
Sales, Use and Excise Taxes	\$ 1,453,998,297.44	\$ 1,480,572,850.17	-1.79%
Other Taxes	\$ 2,116,069.40	\$ 2,466,872.81	-14.22%
Lottery-Application Fees	\$ 75,000.00	\$ 75,375.00	-0.50%
South Dakota Lottery-Instant Ticket	\$ 179,253,772.88	\$ 176,588,392.27	1.51%
Investment Income	\$ 49,318,505.52	\$ 14,000,548.92	252.26%
Dakota Cement Trust	\$ 14,668,288.95	\$ 14,369,135.98	2.08%
Health Care Trust	\$ 7,276,454.01	\$ 6,612,324.53	10.04%
Education Enhancement Trust	\$ 26,389,450.09	\$ 25,277,997.04	4.40%
Oper. Trans In & Nonoperating Rev	\$ 28,682,219.94	\$ 25,944,674.68	10.55%
Licenses, Permits & Fees	\$ 75,761,844.08	\$ 77,636,494.16	-2.41%
Fines, Forfeits & Penalties	\$ 375,668.11	\$ 402,254.83	-6.61%
Charges for Sales & Services	\$ 7,245,946.78	\$ 6,516,449.72	11.19%
Rev. for Admin. Programs for Others	\$ -	\$ 99,464.63	0.00%
Other Revenues	\$ 140,259,058.12	\$ 91,991,274.70	52.47%
Total General Fund Revenues	\$ 2,426,853,433.91	\$ 2,309,836,202.05	5.07%

2024 CD PORTFOLIO

Bank	City	CD Principal 000's
BANKSTAR FINANCIAL	ELKTON	889
COMMERCIAL STATE BANK	WAGNER	595
CORTRUST BANK	MITCHELL	2,959
FARMERS & MERCHANTS STATE BANK	PLANKINTON	413
FARMERS & MERCHANTS STATE BANK	SCOTLAND	250
FARMERS STATE BANK	HOSMER	250
FIRST FINANCIAL BANK	DUPREE	250
FIRST NATIONAL BANK	PIERRE	2,015
FIRST STATE BANK OF ROSCOE	ROSCOE	267
MERCHANTS STATE BANK	FREEMAN	547
ONE AMERICAN BANK	CENTERVILLE/SF	250
PIONEER BANK & TRUST/SPEARFISH	BELLE FOURCHE	2,030
PREMIER BANK	ROCK VALLEY, IA	417
SUNRISE BANK DAKOTA	ONIDA	250
Subtotal	14	11,382

Savings & Loans	City	CD Principal 000's
Subtotal	0	0

Credit Union	City	CD Principal 000's
CONSUMER'S FEDERAL CREDIT UNION	GREGORY	250
HEALTHCARE PLUS FCU	ABERDEEN	250
MINUTEMAN FCU	RAPID CITY	250
Subtotal	3	750

2023-2024 Grand Total	17 Depositories	12,132,000
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2022-2023 Grand Total	16 Depositories	22,138,000
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Increase (Decrease) -45.20%

OFFICE EXPENDITURES

Treasury Management Program

Year Ended June 30, 2024

	2024	2023
PERSONNEL:		
Salaries	\$ 380,055	\$ 352,688
Employee Benefits	\$ 105,387	\$ 97,815
Total Personnel Expenses	\$ 485,442	\$ 450,503
F.T.E. UTILIZATION	5.12	5.39
OPERATING EXPENSES:		
Travel	\$ 10,089	\$ 9,783
Contractual Services	\$ 147,484	\$ 135,325
Supplies & Materials	\$ 5,256	\$ 8,514
Capital Assets	\$ -	\$ 7,018
Total Operating Expenses	\$ 162,829	\$ 160,640
Program Total	\$ 648,271	\$ 611,143

Unclaimed Property Division

Year Ended June 30, 2024

	2024	2023
PERSONNEL:		
Salaries	\$ 392,559	\$ 360,589
Employee Benefits	\$ 111,744	\$ 100,518
Total Personnel Expenses	\$ 504,303	\$ 461,107
F.T.E. UTILIZATION	5.59	5.65
OPERATING EXPENSES:		
Travel	\$ 26,156	\$ 16,271
Contractual Services	\$ 2,128,617	\$ 682,204
Supplies & Materials	\$ 17,864	\$ 13,553
Capital Assets	\$ 8,690	\$ 16,219
Claims Paid to Rightful Owners**	\$ 38,196,891	\$ 27,858,056
Total Operating Expenses	\$ 40,378,218	\$ 28,586,303
Program Total	\$ 40,882,521	\$ 29,047,410
GRAND TOTAL	\$ 41,530,792	\$ 29,658,553

**This expense is the amount of money the State Treasurer returned to persons for property that was rightfully theirs.

PROGRAM PERFORMANCE

Treasury Management Program

Year Ended June 30, 2024

	2024	2023
Cash Receipts Processed	30,997	30,434
Checks from State Agencies Deposited	325,806	354,620
Wire Transfers Volume	2,650	2,466
Warrants Paid	\$971,595,202	\$914,390,387
ACH Outgoing	\$7,340,387,028	\$6,461,885,786
Number of Warrants Cleared	195,813	200,883
Returned Deposited Items	313	302
Interest Earned on Checking Account	\$191,396	\$148,229
Certificates of Deposit	\$12,132,000	\$22,138,000
Banks/Svgs & Loans/Credit Unions in CD Program	14/0/3	14/0/2
Eligible Collateral (Public Deposits)	\$3,541,001,168	\$3,340,200,222
Veterinary Student Grants	\$400,614	\$317,230
Public Defender Funds Distribution to Counties	\$632,423	\$597,973
Abused and Neglected Child Defense Fund Distribution to Counties	\$120,519	\$81,024
Federal Flood Monies Allocation to Counties--US Treasury Pass Through State Treasury Payment	\$8,349	\$9,481

Unclaimed Property Division

Year Ended June 30, 2024

	2024	2023
REMITTANCES:		
Unclaimed Property Cash Receipts	\$174,500,889	\$77,154,414
PAYMENTS:		
Claims Paid	\$38,196,891	\$21,079,060
Owner Records	2,442,093	2,083,283
Rightful Properties Paid	16,315	26,337
Stock Portfolio Valuation	\$2,973,065	\$788,970
Unclaimed Property Trust Fund Balance	\$50,000	\$50,000

SOUTH DAKOTA STATE TREASURERS

Wilbur F. Smith -----	1889 – 1891
W. W. Taylor -----	1891 – 1895
Kirk G. Phillips -----	1895 – 1899
John Schamber -----	1899 – 1903
C.B. Collins -----	1903 – 1907
C.H. Cassill -----	1907 – 1909
George G. Johnson -----	1909 – 1913
A.W. Ewert -----	1913 – 1917
G.H. Helgerson -----	1917 – 1921
W.S. O’Brien -----	1921 – 1923
James L. Driscoll -----	1923 – 1927
A.J. Moodie -----	1927 – 1931
A.C. Goodhope -----	1931 – 1933
<i>Frank G. Siewert</i> -----	1933 – 1937
<i>W.H. Hinselman</i> -----	1937 – 1939
W.G. Douglas (1) -----	1939 – 1942
John N. Thompson (2) -----	1942 – 1943
E.V. Youngquist (3) -----	1943 – 1945
Hazel Dean (4) -----	1945 – 1947
C.E. Buehler -----	1947 – 1951
Theodore Mehlhaf -----	1951 – 1955
Ed T. Elkins -----	1955 – 1959
Al Hamre -----	1959 – 1963
Lloyd Jorgenson -----	1963 – 1967
Al Hamre -----	1967 – 1969
Neal Strand -----	1969 – 1973
David L. Volk (5) -----	1973 – 1990
Janis Y. Kelley (6) -----	1990 – 1991
G. Homer Harding -----	1991 – 1995
<i>Richard D. Butler</i> -----	1995 – 2003
Vernon L. Larson (7) -----	2003 – 2011
Richard L. Sattgast -----	2011 – 2018
Josh Haeder -----	2019 – Present

NOTES – Republicans in Block, Democrats in Italic. (1) Resigned August 20, 1942 (2) First State Treasurer to be appointed (3) Died in office July 8, 1945 (4) Second State Treasurer to be appointed (5) Resigned as State Treasurer July 31, 1990 (6) Appointed by Governor to be Acting State Treasurer; served from August 1, 1990 to January 7, 1991 (7) Previously elected State Auditor in 1978 and subsequent “longest serving constitutional officer in history of South Dakota.”