

IOWA LOTTERY
Statement of Revenues, Expenses and Changes in Net Position
For the Three Months Ending Monday, September 30, 2024

	Month ended 9/30/2024	Month ended 9/30/2023	Year-to-date 9/30/2024	Year-to-date 9/30/2023
Operating revenues:				
Scratch ticket sales	\$21,409,102.00	\$22,748,677.00	\$68,052,697.00	\$73,835,603.00
InstaPlay sales	2,159,389.00	2,600,514.00	6,171,119.00	6,715,917.00
Pick 3 sales	730,508.00	737,580.00	2,277,137.50	2,260,564.00
Powerball sales	3,360,243.00	7,697,939.00	9,307,009.00	24,253,148.50
Mega Millions Sales	2,606,012.00	1,879,983.00	7,865,813.00	17,623,015.00
Pick 4 sales	463,934.50	464,736.50	1,444,694.00	1,441,078.50
Lucky for Life sales	666,790.00	692,588.00	2,071,112.00	2,214,614.00
Lotto America sales	644,047.00	604,135.00	1,848,079.00	2,020,406.00
Pull-tab sales	1,081,301.74	955,912.00	3,574,487.28	3,023,596.99
Application fees	325.00	225.00	1,300.00	1,075.00
Other	520.82	551.14	56,530.13	1,752.95
Total operating revenues	33,122,173.06	38,382,840.64	102,669,977.91	133,390,770.94
Operating expenses:				
Scratch ticket prizes	15,164,903.85	16,365,086.00	47,192,094.35	51,862,414.00
InstaPlay prizes	1,383,113.72	1,751,268.04	4,402,630.21	4,564,300.53
Pick 3 prizes	438,304.80	442,548.00	1,366,282.50	1,356,338.40
Powerball prizes	1,693,970.15	3,849,541.00	4,692,009.30	12,112,233.65
Mega Millions prizes	1,320,406.03	939,991.50	3,950,521.59	8,811,507.50
Pick 4 prizes	278,360.70	278,841.90	866,816.40	864,647.10
Lucky for Life prizes	396,296.63	411,629.29	1,230,934.33	1,316,222.68
Lotto America prizes	322,023.50	302,067.50	891,746.10	1,010,203.00
Pull-tab prizes	672,809.97	597,802.63	2,234,725.42	1,887,066.18
Advertising/publicity	874,825.85	1,036,967.58	3,107,203.83	3,535,095.00
Retailer compensation expense	2,149,379.76	2,496,991.07	6,668,977.23	8,670,994.77
Ticket expense	194,109.85	254,032.96	778,262.23	701,343.66
Vendor compensation expense	491,977.89	595,947.67	1,578,217.48	2,135,548.55
Salary and benefits	844,860.96	830,243.12	2,714,525.28	2,646,304.61
Travel	38,651.18	23,833.10	86,417.56	71,590.11
Supplies	20,655.04	6,190.13	30,852.24	15,925.72
Printing	210.55	-	290.55	-
Postage	236.16	286.93	936.66	999.85
Communications	16,310.33	17,528.88	49,180.90	54,268.26
Rentals	8,558.51	10,184.70	25,702.81	27,381.80
Utilities	8,770.78	9,182.24	26,370.98	26,519.00
Professional fees	9,542.26	9,480.00	23,219.76	24,458.25
Vending machine maintenance	26,006.40	26,349.98	78,019.20	76,749.98
Outside services and repairs	120,131.27	128,656.18	416,439.49	324,735.99
Data processing	9,607.89	11,673.03	30,213.63	34,753.10
Equipment	52,060.86	2,450.01	142,265.05	59,904.76
Reimbursement to other state agencies	1,521.83	36,767.91	66,481.43	106,562.84
Depreciation	35,433.13	41,125.00	110,866.42	123,204.22
Amortization	45,884.70	45,884.70	137,654.10	137,654.10
MUSL/Lotto administrative expense	11,435.32	9,998.30	34,305.99	29,994.89
Debit card fees	18,674.73	19,122.24	57,369.00	64,645.25
Other	5,016.63	5,251.73	125,254.81	15,060.63
Total operating expenses	26,654,051.23	30,556,923.32	83,116,786.83	102,668,628.38
Operating income	6,468,121.83	7,825,917.32	19,553,191.08	30,722,142.56
Non-operating revenue (expenses):				
Proceeds to state causes	(6,340,352.73)	(8,226,480.09)	(17,986,719.67)	(30,831,432.62)
Interest income	87,531.50	226,836.66	260,011.18	322,530.97
Interest expense	(1,970.95)	(2,489.17)	(6,491.79)	(8,267.72)
Gain (Loss) on disposal of capital assets	-	-	-	23,155.00
Net non-operating revenues (expenses)	(6,254,792.18)	(8,002,132.60)	(17,733,200.28)	(30,494,014.37)
Change in net position	213,329.65	(176,215.28)	1,819,990.80	228,128.19
Net position beginning of period	10,927,554.71	7,313,177.92	9,320,893.56	6,908,834.45
Net position end of period	11,140,884.36	7,136,962.64	11,140,884.36	7,136,962.64