

IOWA LOTTERY
Statement of Revenues, Expenses and Changes in Net Position
For the Twelve Months Ending Sunday, June 30, 2024

	Month ended 6/30/2024	Month ended 6/30/2023	Year-to-date 6/30/2024	Year-to-date 6/30/2023
Operating revenues:				
Scratch ticket sales	\$22,807,357.00	\$25,274,877.04	\$302,133,445.00	\$293,580,116.04
InstaPlay sales	2,177,198.00	3,427,494.00	27,985,143.00	31,817,614.00
Pick 3 sales	747,411.00	777,693.50	9,098,474.00	9,128,651.50
Powerball sales	3,126,041.00	3,860,430.50	77,258,396.50	65,632,084.50
Mega Millions Sales	1,476,794.00	2,037,648.00	39,142,572.00	43,758,227.00
Pick 4 sales	490,429.50	464,044.50	5,927,189.00	5,798,109.50
Lucky for Life sales	678,062.00	695,078.00	8,570,256.00	8,419,258.00
Lotto America sales	516,357.00	533,247.00	6,713,029.00	10,387,460.00
Pull-tab sales	974,179.01	1,041,881.51	13,051,144.14	13,011,622.70
Application fees	175.00	225.00	5,550.00	5,750.00
Other	1,031.46	1,881.76	10,872.30	23,299.39
Total operating revenues	<u>32,995,034.97</u>	<u>38,114,500.81</u>	<u>489,896,070.94</u>	<u>481,562,192.63</u>
Operating expenses:				
Scratch ticket prizes	15,270,423.25	16,962,177.00	208,266,845.56	199,208,531.69
InstaPlay prizes	1,693,046.72	2,936,493.99	20,331,583.74	23,769,640.76
Pick 3 prizes	448,446.60	466,616.10	5,459,084.40	5,477,190.90
Powerball prizes	1,576,423.20	1,930,749.50	38,673,976.39	32,734,985.25
Mega Millions prizes	738,397.00	1,018,824.00	19,571,286.00	21,963,856.70
Pick 4 prizes	294,257.70	278,426.70	3,668,624.60	3,769,003.20
Lucky for Life prizes	402,995.99	413,109.16	5,074,272.93	5,003,859.69
Lotto America prizes	258,178.50	266,623.50	3,356,514.50	5,193,730.00
Pull-tab prizes	613,033.58	651,471.33	8,165,562.85	8,133,393.52
Advertising/publicity	766,409.97	815,327.03	11,429,180.34	9,235,256.08
Retailer compensation expense	2,143,625.39	2,500,821.88	31,936,416.92	31,307,795.39
Ticket expense	381,154.08	223,373.71	3,340,845.15	3,471,082.99
Vendor compensation expense	500,551.75	746,882.53	7,835,386.47	7,801,337.24
Salary and benefits	276,947.18	90,112.17	9,784,510.64	9,764,280.52
Travel	37,602.16	21,639.14	282,975.93	323,184.46
Supplies	9,091.02	55,091.49	108,783.88	180,748.89
Printing	-	1,397.00	2,690.89	3,172.92
Postage	210.84	203.01	7,505.50	7,582.12
Communications	17,466.35	26,773.42	212,314.72	193,849.24
Rentals	8,514.18	8,569.29	106,217.73	112,216.08
Utilities	11,038.56	5,777.17	102,811.04	106,350.38
Professional fees	5,488.99	24,669.34	216,283.58	258,285.62
Vending machine maintenance	26,006.40	25,200.00	308,388.38	295,376.64
Outside services and repairs	152,839.21	184,949.95	1,555,456.53	1,572,327.04
Data processing	11,408.44	12,769.97	138,861.39	153,057.80
Equipment	44,325.35	44,400.39	288,180.02	525,333.34
Reimbursement to other state agencies	33,720.47	61,192.94	440,335.38	504,190.72
Depreciation	38,667.37	40,567.57	482,511.39	482,769.91
Amortization	45,884.57	45,884.57	550,616.27	548,185.43
MUSL/Lotto administrative expense	13,463.04	18,265.51	135,997.23	196,779.94
Debit card fees	17,666.59	15,458.59	256,888.37	161,459.34
Other	5,179.32	(15,222.29)	61,541.86	63,347.10
Total operating expenses	<u>25,842,463.77</u>	<u>29,878,595.66</u>	<u>382,152,450.58</u>	<u>372,522,160.90</u>
Operating income	<u>7,152,571.20</u>	<u>8,235,905.15</u>	<u>107,743,620.36</u>	<u>109,040,031.73</u>
Non-operating revenue (expenses):				
Proceeds to state causes	(4,941,933.91)	(7,397,813.91)	(106,648,594.33)	(108,418,373.26)
Interest income	79,477.87	140,858.80	1,338,981.99	757,311.99
Interest expense	(2,114.04)	(2,630.49)	(28,796.91)	(33,724.36)
Gain (Loss) on disposal of capital assets	-	(10,575.88)	30,735.00	(4,753.77)
Net non-operating revenues (expenses)	<u>(4,864,570.08)</u>	<u>(7,270,161.48)</u>	<u>(105,307,674.25)</u>	<u>(107,699,539.40)</u>
Change in net position	2,288,001.12	965,743.67	2,435,946.11	1,340,492.33
Net position beginning of period	7,056,779.44	5,943,090.78	6,908,834.45	5,568,342.12
Net position end of period	<u>9,344,780.56</u>	<u>6,908,834.45</u>	<u>9,344,780.56</u>	<u>6,908,834.45</u>