

CNOVA N.V.
**Termination of Double Voting Right Structure and
Convocation of Extraordinary Shareholders Meeting**

AMSTERDAM – October 1, 2024, 18:15 CET Cnova N.V. (Euronext Paris: CNV; ISIN: NL0010949392) ("Cnova" or the "Company") today announces that it has received a request from Casino Guichard-Perrachon S.A. ("Casino") to terminate the Company's founders high voting plan which allows founding shareholders of the Company (including Casino) and their permitted transferees to receive twice as many voting rights in the Company's general meeting as the number of ordinary shares held by them and which are registered in the Company's special founders' share register for that purpose.

As a consequence of Casino's request, all depository receipts ("DRs") issued by Stichting Cnova Special Voting Shares (the "Foundation") for special voting shares in Cnova's capital ("Special Voting Shares") held by the Foundation shall promptly be cancelled for no consideration. Subsequently, all Special Voting Shares held by the Foundation shall be transferred to the Company for no consideration and the Foundation shall be dissolved. In connection with the foregoing, the Company's Board of Directors (the "Board") is convening an extraordinary general meeting of the Company (the "EGM") to resolve upon an amendment to the Company's articles of association to remove all references to the Special Voting Shares and the concurrent cancellation of all Special Voting Shares.

Cnova today published the notice for the EGM on its website at www.cnova.com. The EGM is to be held on November 15, 2024 at 11:30 a.m. at the offices of NautaDutilh N.V., Beethovenstraat 400, 1082 PR Amsterdam, the Netherlands. As explained in the notice and the explanatory notes relating to the EGM, the agenda for the EGM, as proposed by the Board, is as follows:

1. Opening of the EGM
2. Amendment to the Company's articles of association (*voting item*)
3. Cancellation of special voting shares in the Company's capital (*voting item*)
4. Questions
5. Closing of the EGM

The EGM notice and agenda, the explanatory notes thereto as well as the proxy card forms are available at Cnova's website at www.cnova.com.

About Cnova N.V.

Cnova N.V., the French ecommerce leader, serves 7.1 million active customers via its state-of-the-art website, Cdiscount. Cnova N.V.'s product offering provides its B2C clients with a wide variety of very competitively priced goods, fast and customer-convenient delivery options, practical and innovative payment solutions as well as travel and entertainment services. Cnova N.V. also serves B2B clients internationally through Octopia (Marketplace-as-a-Service solutions), Cdiscount Advertising (advertising services for sellers and brands) and C-Logistics (end-to-end logistic ecommerce solution). Cnova N.V. is part of Casino group, a global diversified retailer. Cnova N.V.'s news releases are available at www.cnova.com. Information available on, or accessible through, the sites referenced above is not part of this press release.

This press release contains regulated information (gereguleerde informatie) within the meaning of the Dutch Financial Supervision Act (Wet op het financieel toezicht) which must be made publicly available pursuant to Dutch and French law. This press release is intended for information purposes only.

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