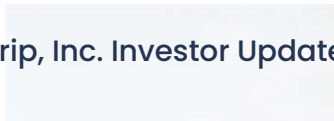
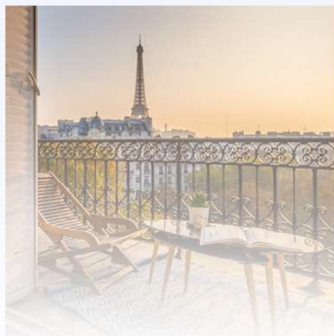
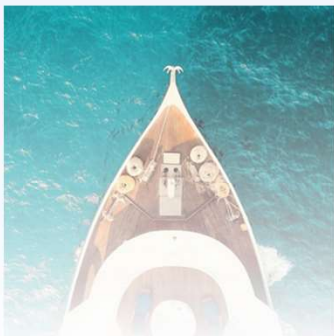


NextTrip

Solutions for Tomorrow's Travellers



NextTrip, Inc. Investor Update | March 2024 | NASDAQ: NTRP

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NEXTTRIP BRINGS THE WORLD AT YOUR FINGERTIPS

NextTrip offers innovative technology and interactive media solutions that deliver an immersive experience for every traveler.

Our vision is to drive the evolution of the travel industry by merging advanced digital solutions with personalized travel services.

Our core technology focuses on untapped and underserved sectors of the travel industry, capturing new markets.

Our future growth is accelerated by interactive technology, immersive media and unparalleled expertise.

ADDRESSING TODAY'S TRAVEL CHALLENGES

Current Status Quo

Complex and Time-Consuming Planning

Travel planning can be overwhelming due to the vast amount of information and options available. This often leads to time-consuming research needed to make informed decisions.



Customer First Approach

NextTrip endeavors to engage consumers across the entire purchase lifecycle – from research and planning through to providing advice at the end destination – with AI tools and expert concierge level care.

Generic Offerings

Many travel platforms offer one-size-fits-all solutions that fail to address individual preferences or business needs, leading to less satisfying travel experiences.



Filling Industry Gaps

By providing diverse solutions for bleisure travel, group bookings, alternative lodging and travel agents we create multiple revenue streams and can quickly optimize as market conditions evolve.

A Lack of Imagination

Existing travel platforms often leave inspiration to someone else, resulting in a disjointed and frustrating booking process.



Content to Commerce Triggers

NextTrip is creating connection with our users through an immersive media ecosystem, showcasing personalised recommendations and using content to drive bookings.

Inflexible Options

Competitors sites are locked into long standing deals. Red box, blue box, green box..

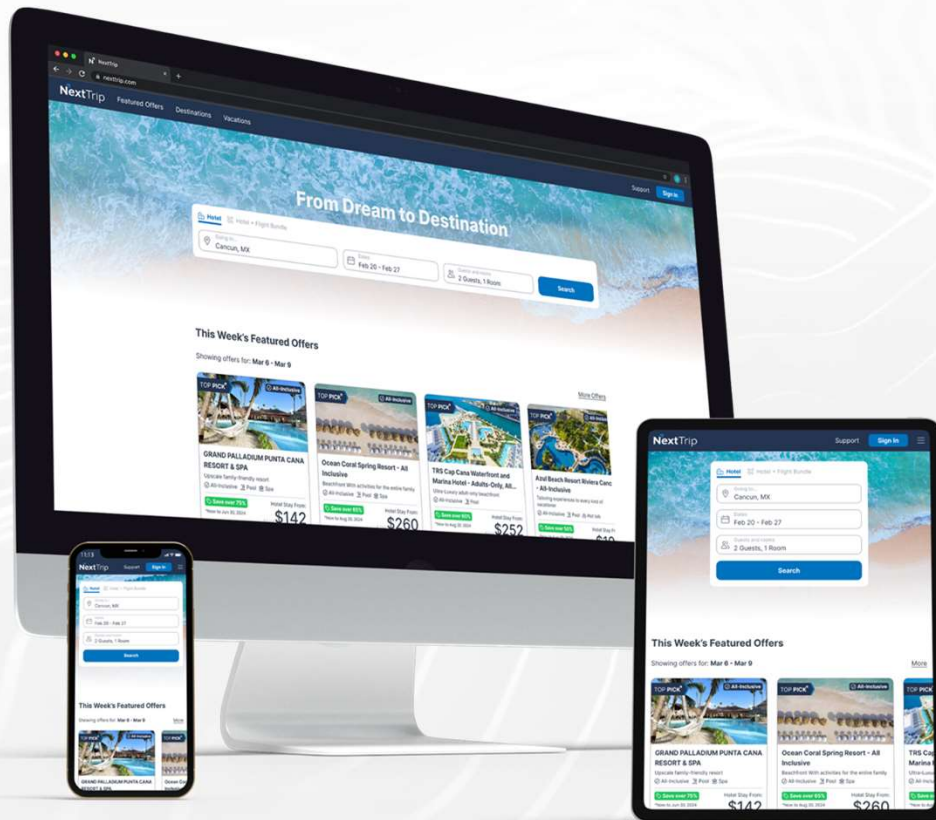


Proprietary Technology Forms a Moat

Our platforms are being designed to include upsell capabilities and interactive advertising that increase conversion and revenue per transaction.

Our fresh, nimble take on the travel sector sets a foundation for disruption.

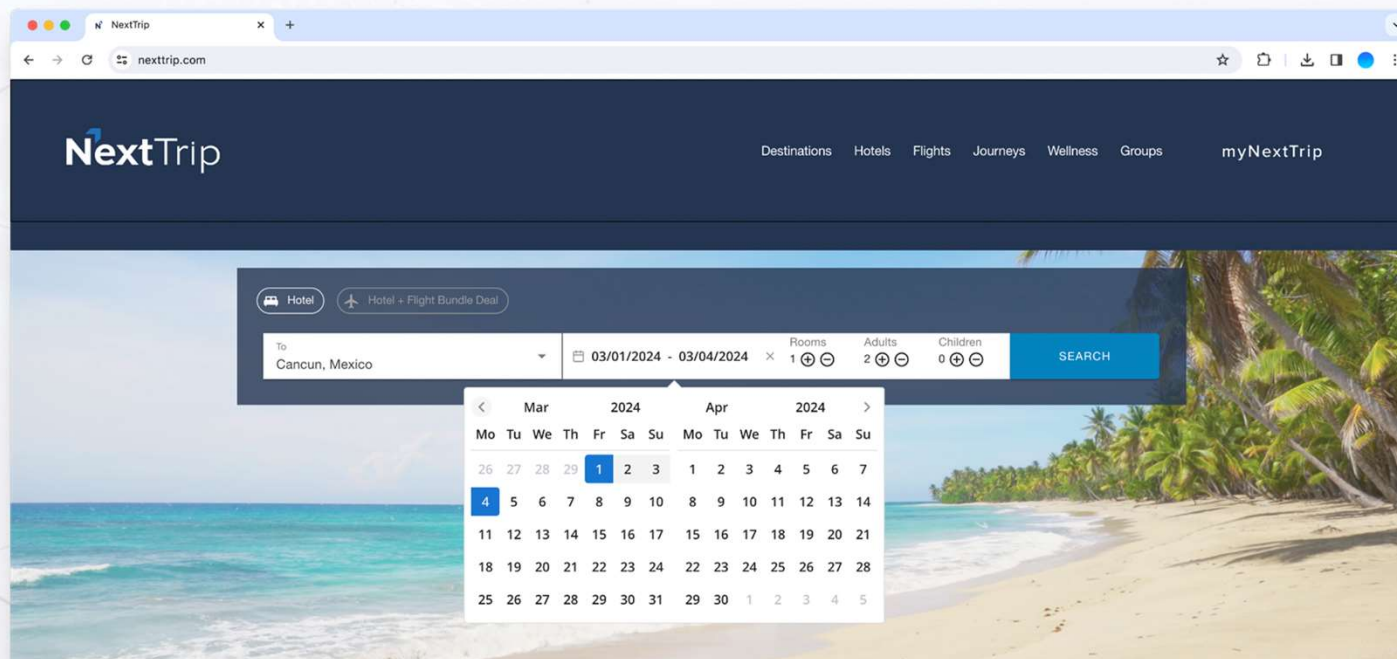
FULLY INTEGRATED TRAVEL BOOKING PLATFORM



- NextTrip has acquired the assets of Bookit.com, a fully integrated booking engine and platform with more than \$40 million invested.
- This foundational technology powers consumer direct, travel agent, groups, alternative lodging and business travel.
- The platform allows for white-label offerings and embeddable booking widgets.
- We have already established partnerships with more than 3 million lodging, air and tour product suppliers.
- The platform is embeddable and accessible across all devices, allowing people to save their progress and inspiration on the move.

HIGH-CONVERSION BOOKING ENGINE

Robust booking engine with merchandising capabilities that drive increased conversions and higher per revenue transactions



[Click Here to View Video Demo](#)

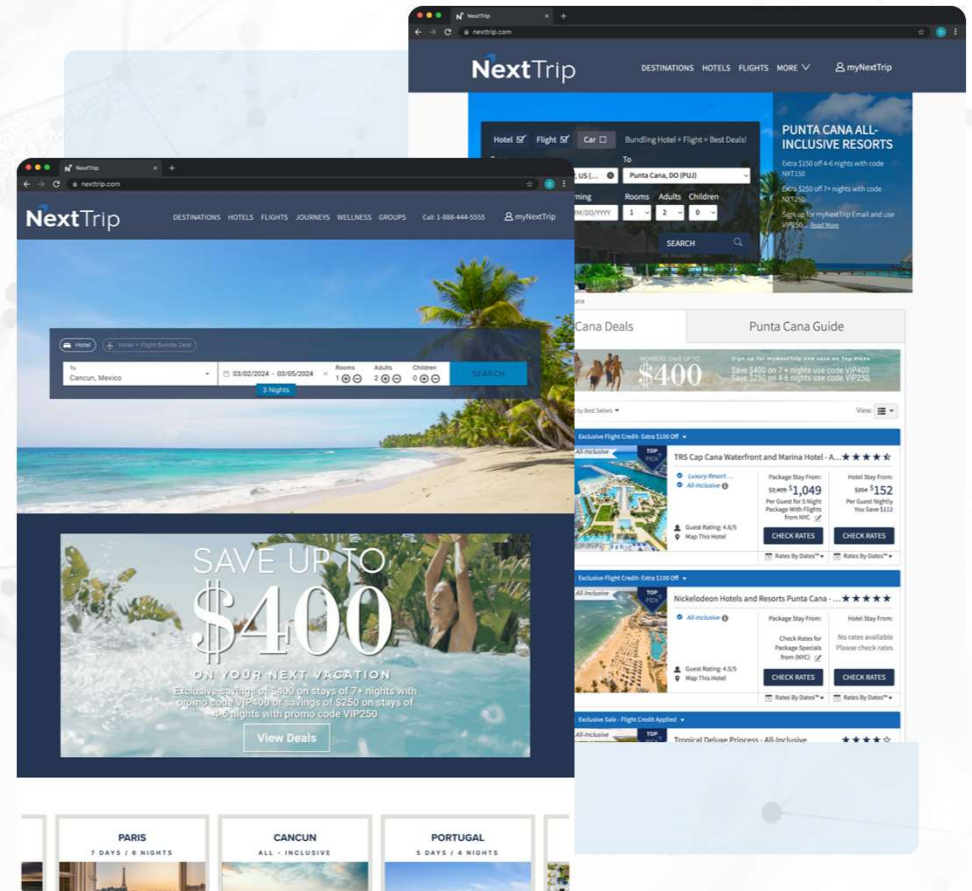
DEDICATED CONCIERGE SERVICE



- **Dedicated Concierge Team**
Focused on building lifetime customers through personalized planning end-to-end traveler assistance
- **Artificial Intelligence (AI)**
Being deployed to seamlessly integrated into the customer service experience, bringing tailored engagement while controlling costs
- **Differentiated Customer Service Approach**
Leads to lower acquisition costs + better service = superior travel experiences resulting in happier customers and repeat guests

INNOVATIVE TRAVEL TECHNOLOGY FOR LICENSING

- Technology platform that establishes an opportunity for product expansion and revenue from technology licensing
- Revenue generation planned to include white-labeling key technology
- Monthly SaaS model being established around key technology developments and innovative platforms
- Turn-key booking solutions, product management and targeted audience offerings



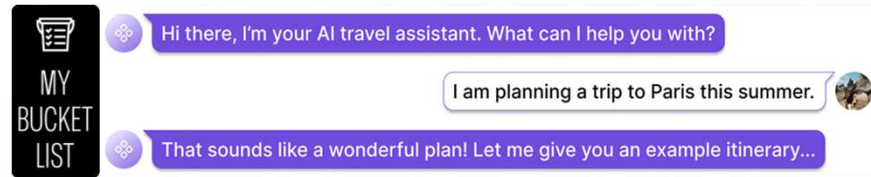
ADVANCING TRAVEL: FORWARD R&D AT NEXTTRIP



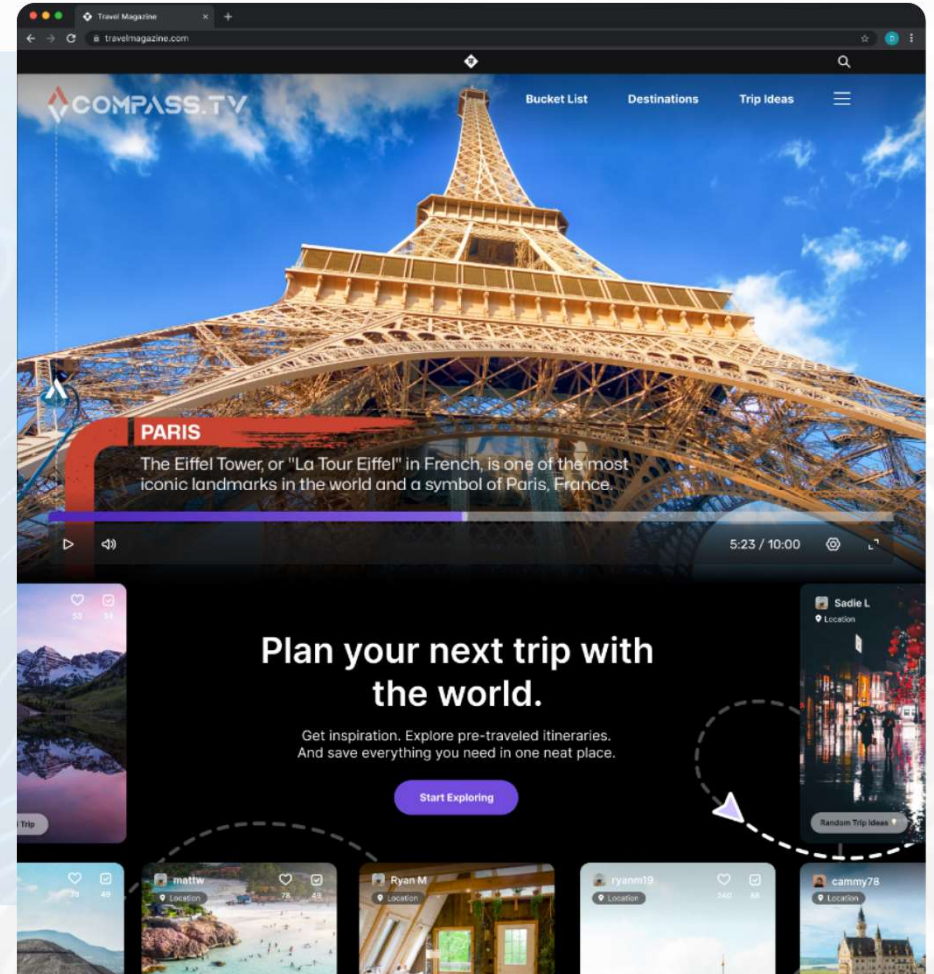
1 **Your 24/7 AI-Personalized Travel Channel.** A blend of documentaries, podcasts, and influencer content, AI-curated to match your travel interests. Our content-to-commerce approach is designed to turn inspiration into action, providing a customized exploration experience.



2 **A travel-focused social media platform.** An attractive mix of user-generated content with community sharing, trip ideas and loyalty rewards for a superior experience, powered by advertising.



3 **The NextTrip AI Travel Assistant.** Build and share your own bucket list with personalized suggestions, booking support, and local insights.



COMPETITIVE LANDSCAPE

TRAVEL+
LEISURE



TRAVELZOO

hotelbeds

HYATT



TripActions

Trip.com

Expedia

Booking.com

1

Diverse Market Focus

Serving both Leisure and Business travel markets for comprehensive reach

2

Cutting-Edge Digital Integration

Innovative use of digital tech for seamless booking experiences

2

3

3

Personalized Travel Experiences

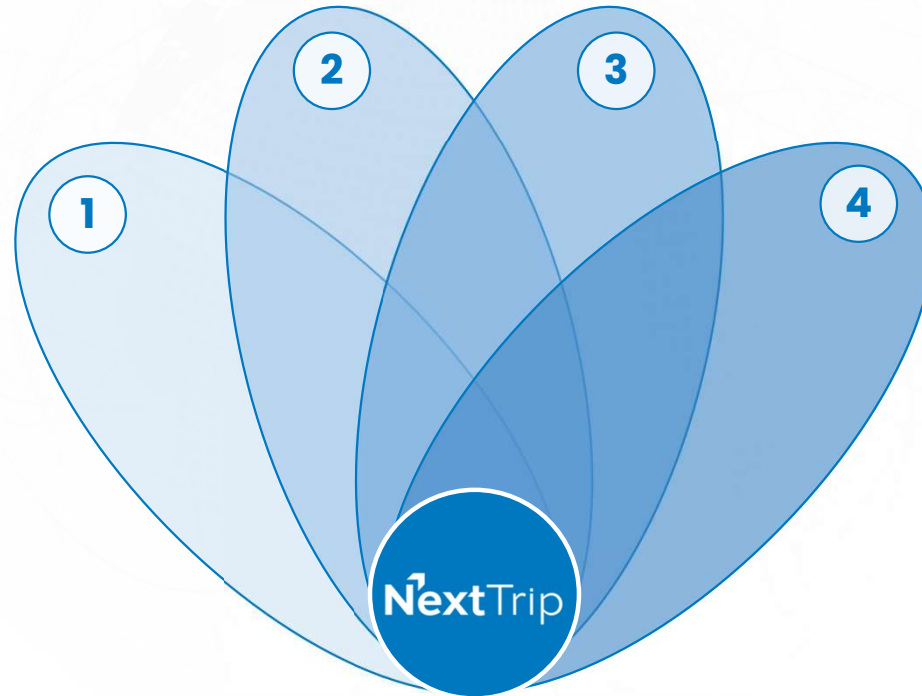
Tailoring offerings to match individual preferences

4

4

Niche Market Expertise

Excelling in specific market segments for specialized services



Differentiators

NEXTTRIP'S KEY REVENUE DRIVERS



Commissions and Bookings



Affiliate Commerce



Advertising & Sponsored Content



Technology Licensing

- **Bookings platform with proven pedigree** providing a foundation for innovation.
- **Existing customer database** facilitating conversion and expected scaling revenues.
- **Data-driven ecosystem** to drive targeted marketing and personalised offerings.
- **Unique travel knowhow** and pioneering partnerships, expediting **market share-shift**.

- **AI Solutions** tailored to the travel industry, unlocking new levels of affordability, personalization and convenience.
- **Streaming Media** to capture advertising and commerce supported by top influencers in the travel vlog world.
- Proprietary **Interactive Video** technology proven to boost engagement with customers.
- **Loyalty programs** to build community and encouraging repeat bookings

A PASSPORT TO GROWTH AND SUCCESS



6 Million

Users in foundational traveler database



3 Million+

Products in Air, Accommodation & Tours



2,100+

Destinations in 200+ countries worldwide



\$400 Million+

Booking Platform revenue annually
(prior operator and prior to pandemic)

NEXTTRIP FOUNDING INVESTORS



Donald P. Monaco has nearly five decades of experience in international information technology and business management. With deep roots in the technology innovation, he served as a Partner and Senior Executive at Accenture during his 28 years with the organization. He is also the founder and owner of Monaco Air Duluth and has been appointed by Minnesota Governors since 2009 to serve as a Commissioner of the Metropolitan Airports Commission in Minneapolis-St. Paul, Minnesota.



Jeff Olyniec is a General Partner at early stage Venture Capital firm Moneta Ventures located in Sacramento and Austin. Since 1996, Jeff has assumed various management roles within the sports and hospitality industries in China. Jeff has founded several companies served in many leadership positions at the executive and board levels, including as the co-founder and CEO of a global electronics manufacturing company, New Vision Display.



David Jiang is an experienced entrepreneur and investment executive currently focused on disruptive and socially impactful projects in AI, GreenTech, FinTech, and BioTech. He brings deep international perspectives, having held senior executive positions in Tokyo, London, Hong Kong, Shanghai, San Francisco and New York. He was CEO of AIG's \$75 Billion PineBridge Investments, operating in over 20 countries. Prior to PineBridge, he was CEO of BNY Mellon asset management for Asia-Pacific.



William La Macchia Jr. has more than 30 years of experience in travel, hotel, airlines and hospitality management, Bill brings deep industry experience and an extensive background in strategic development, operations, business acquisition and integration. Bill was Chief Engagement Officer of The Mark Travel Corporation (TMT) and Trisept Solutions, leading the company to more than \$4 billion in annual sales.



Stephen Kircher has extensive international experience in operations and mergers and acquisitions of both public and private companies along with a deep knowledge of both the capital and private markets. He has managed companies and operations in the US, China, and Europe. The Kircher Family Office holdings include ownership of the Frangipani Beach Resort, a boutique hotel on Anguilla, British West Indies and Global Unlimited Processing, an ISO with direct relationships to First Data and other merchant processors.



EXECUTIVE TEAM



Bill Kerby, Founder & CEO, brings more than two decades of experience in the travel and media industries, and approximately a decade of experience in the financial industry. He has extensive experience bringing companies into public markets in both the TSX and Nasdaq, serving as CEO for various travel and media companies including Maupintour, Extraordinary Vacations, Travelbyus and Leisure Canada.



Frank Orzechowski, CFO, serves as Chief Financial Officer of Sigma Additive Solutions, bringing significant experience leading financial operations across the public and private sectors. He previously served as the Chief Financial Officer of Storm Harbour Partners LP, an independent global markets and financial advisory firm. Prior to that, he held a variety of senior executive positions, primarily in the financial services industry. He began his career at Coopers & Lybrand, and is a Certified Public Accountant.



Lyndsey North, President, has nearly 20 years of experience in leisure tour and travel technology with industry-leading companies. Prior to joining NextTrip, Lyndsey oversaw supplier strategy and investments for The Mark Travel Corporation / Apple Leisure Group across the B2B and B2C travel marketplace. She brings deep experience in building brands with a focus on profitability and scalability.



Gregory P. Miller, EVP, has served as both a CFO and CEO across several verticals, including multiple companies in the travel industry. With more than 30 years of experience in both the public and private sectors, Greg has led multiple acquisitions and has a proven track record of exceeding growth targets.



Rama Marupilla, CIO, has over 25 years of experience in software development, infrastructure management and data security, Rama Marupilla brings a holistic approach to technology development. Prior to joining NextTrip, Rama served as part of the technology leadership team for NYC & Company. Most recently, he served as Partner and VP of Software Development at Marketing Edge Group.



Amy Proost, Chief Sales & Ops. Officer, is a seasoned travel executive with more than 25 years of experience across the OTA and the wholesale travel product space. Amy brings strong operational knowledge, deep industry relationships and a relationship-focused approach to growing the business.



Richard Marshall, Director of Corp. Development, has 30 years of senior executive experience generating growth opportunities and developing relationships for global corporations. Previously, he was Director of Corporate Development at Monaker Group & NextPlay. He also served as VP of IR and VP corporate development at a NYSE-traded natural resources company, helping secure \$600 million in financings and was a key member of the team that won a WorldBank ICSID \$1.4 Billion Arbitration Award against Venezuela.

INVESTMENT THESIS

Market Opportunity



Expanding Global Travel Market

The travel industry is projected to grow significantly, driven by increasing disposable incomes and the desire for experiences over products.

Digital Revolution in Travel

There's a growing demand for digital solutions in travel planning and management, representing a substantial market opportunity for NextTrip.

Innovative Business Model



Cutting-Edge Technology

NextTrip stands at the forefront of integrating advanced technology in travel planning, offering AI-driven personalization, harnessing UGC, and providing seamless booking processes.

Diverse Revenue Streams

Our business model includes multiple revenue channels, such as commission from bookings, premium service subscriptions, and partnerships with travel providers.

Competitive Advantage



First-Mover in Personalized Digital Travel

NextTrip is pioneering in offering a fully integrated, personalized travel experience, setting us apart in the market.

Strong Partnerships and Network

Our collaborations with leading travel service providers enhance our offerings and market position.

Financial Strength & Growth Potential



Repositioned to provide margin growth

NextTrip is positioning to deliver revenue growth, diversification and expanding margins.

Scalable Model

Our business model is designed for scalability, with potential for global expansion and adaptation to various market dynamics.

Sustainability and Innovation



Sustainable Travel Initiatives

NextTrip is committed to promoting sustainable travel, aligning with global trends and increasing consumer demand for eco-friendly travel options.

Continued Investment in Research & Development

Ongoing investment in research and development ensures we stay ahead in technology and customer experience.

Strategic Vision



Visionary Leadership

Our leadership team has a proven track record in the travel and technology sectors, and has already provided \$15M direct capital investment.

Aligned with Future Travel Trends

Our strategic vision is aligned with future trends in the travel industry, positioning NextTrip to capitalize on emerging opportunities.

INVESTOR SNAPSHOT (Illustrates Share Milestone Earnouts Triggered)

NASDAQ: NTRP

Outside Legal Counsel: Procopio

Independent Auditor: Haynie & Company

Transfer Agent: Issuer Direct

Fiscal Year End: February 28

* Assumes conversion all outstanding Series G, Series H and Series I Convertible Preferred Stock, amounting to an aggregate of shares. (see Jan 30, 2024 8k filing).

** Assumes all business milestones with NextTrip Founding Investors share earnouts (see next slide) are achieved and Contingent Shares issued to NextTrip Founding Investors

Shares Outstanding	
Current Outstanding Shares*:	1,409,110
NextTrip Founding Shareholders (earnout)**	5,843,993
Total** (with full earnout):	7,253,103

Options/Warrants	
Options	85,799
Warrants (exercisable \$3.02 to \$350)	486,861

Balance Sheet ²	
Total Assets	\$ 10,047,000
Total Liabilities	\$ 4,689,000
Total Stockholder Equity	\$ 5,358,000

Enterprise Valuation ¹	
Terminal Revenue Multiple	\$87.0M - \$178.0M
Terminal EBITDA Multiple	\$143.0M - \$264.0M

¹ SOURCE: Sigma Definitive Schedule 14A Proxy Statement, filed December 1, 2023, in the section entitled "Summary of Lake Street's Financial Analysis."

² SOURCE: Sigma Definitive Schedule 14A Proxy Statement, filed December 1, 2023, in the September 30, 2023 Pro Forma Financials.

Predecessor Company Sigma Additive (Nasdaq: SASI), transitioned to the innovative travel focused NextTrip business with key milestone earnouts

Key Highlights

- Sigma, the predecessor public company, acquired 100% of the capital stock of NextTrip Holdings, Inc. in exchange for shares of Sigma common stock constituting 19.99% immediately prior to closing of its outstanding common stock plus additional contingent shares of Sigma common stock upon the achievement of post-closing milestone earnouts tied to the business performance of NextTrip.
- Assuming all business milestones are achieved, NextTrip founding investors will receive a total of 6 million shares of Sigma's (now NextTrip) common stock
- Alternatively, independent of achievement of the foregoing milestones, for each month during the 15-month period following the closing date in which \$1,000,000 or more in gross travel bookings are generated by NextTrip, Inc., to the extent not previously issued, the Contingent Shares will be issuable in the order indicated above up to the maximum 6 million shares.
- Based on an analysis by Sigma's financial advisors, NextTrip had an implied enterprise valuation of approximately \$50 million at time of acquisition.
- Transaction closed December 2023

Milestone	Date Earned	Contingent Shares
Launch of NextTrip's leisure travel booking platform by either (i) achieving \$1,000,000 in cumulative sales under its historical "phase 1" business, or (ii) commencement of its marketing program under its enhanced "phase 2" business.	As of a date six months after the closing date	1,450,000 Contingent Shares
Launch of NextTrip's group travel booking platform and signing of at least five (5) entities to use the groups travel booking platform.	As of a date nine months from the closing date (or earlier date six months after the closing date)	1,450,000 Contingent Shares
Launch of NextTrip's travel agent platform and signing up of at least 100 travel agents to the platform (which calculation includes individual agents of an agency that signs up on behalf of multiple agents).	As of a date 12 months from the closing date (or earlier date six months after the closing date)	1,450,000 Contingent Shares
Commercial launch of PayDelay technology in the NXT2.0 system.	As of a date 15 months after the closing date (or earlier date six months after the closing date)	1,650,000 Contingent Shares, less the Exchange Shares issued at the closing of the Acquisition

FINANCIALS

Booking Engine Reconfiguration (Forecasts)

NextTrip

The NextTrip reconfiguration of the Booking Engine (to NXT2.0), adding Group's Travel Agents and other lines, expected to have dramatic favorable impact on margins as revenues scale.

Target

- Audience targeting, niche products and marketing mix refined to grow conversions
- Diverse product mix and higher revenue products drive higher margin
- Technology distribution drives top-line revenue and incremental license fees
- Cost reductions via office overhead, IT infrastructure, payroll, marketing strategy

Shareholder Friendly

- Recent invested capital allows for accelerated technology development in rapidly growing marketplace

<i>\$ in millions</i>	2019*	Comparison A**	Comparison B**
Sales	\$481.0	\$100.0	\$400.0
Net Revenue	\$88.5	\$23.5	\$104.0
Gross Margin	17.8%	23.5%	26.0%
Marketing Expense	\$53.3	\$8.0	\$28.0
Gross Operating Expense	\$83.3	\$14.5	\$48.0
EBITDA	\$2.3	\$9.0	\$56.0
Gross EBITDA	0.5%	9.0%	14.0%
Free Cash Flow		\$4.0	\$40.0
ROIC		12.5%	19.4%

Conversions	0.6%	0.7%	1.1%
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* 2019 numbers based on actual past performance of the NXT2.0 technology platform prior to acquisition and by previous operator.

** Comparison shows improved margins based on changes to the Bookit platform and business model

INVESTMENT HIGHLIGHTS

➤ **Curated Breadth of Product**

Opportunity for cross-sell and lifetime customers

➤ **Proprietary, Scalable Technology**

Proven Platform with opportunities to increase conversions and revenue per transaction

➤ **Innovative & Intuitive Booking Platform**

Allows for new technology revenue streams and integration of booking technology in non-traditional spaces

➤ **Proven Management Team, Seed Investors & Board**

Deep industry expertise and more than \$15M direct capital investment

➤ **Traveler Database**

6 Million customer list from previous operator (expected 2024 reactivation by NextTrip)

➤ **Concierge Service**

Drives higher revenue and repeat business, creating lifetime customer value

➤ **Financial Performance**

Driven by scalable cost structure, repeatable processes and technology-to enable revenue acceleration

➤ **Integrated Content Strategy**

Engages consumers across the entire journey expected to drive recurring revenue

Investor Relations

Chris Tyson

Executive Vice President
MZ Group – MZ North America
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Thank You.



<https://nexttrip.com>

NextTrip