

Augusta Gold Corp.

September 2024 – Corporate Presentation



TSX: G OTCQB: AUGG FSE: 11B

CAUTIONARY AND TECHNICAL NOTES

This presentation does not constitute an offering of securities and the information contained herein is subject to the information contained in the Company's continuous disclosure documents. All amounts are expressed in Canadian dollars unless otherwise stipulated. This presentation is accurate as of the date specified in the title page, but may be superseded by subsequent disclosure, including news releases and quarterly reports.

Forward-looking Statements: Forward-looking Statements: This presentation, including the oral discussion associated therewith, includes certain statements that constitute "forward-looking statements", and "forward-looking information" within the meaning of applicable securities laws (collectively, "forward-looking statements"). These statements appear in a number of places in this presentation and include statements regarding our intent, or the beliefs or current expectations of our officers and directors, including statements regarding plans for steps to begin producing at Reward and Bullfrog and timing for doing so; that substantial synergies can be realized between the projects; that free cash flow from Reward can be used to fund development of Bullfrog; exploration plans and potential; timing for further studies at Reward and Bullfrog; that significant synergies from the Reward Project are expected to be realized for the Company's larger Bullfrog project located across the valley; Augusta Gold is on track to becoming the first modern gold producer in the district; the Reward Project is construction-ready, strategically located and anticipated to be our first development in the district, and will help support the development of our larger Bullfrog Project located seven miles away; the Reward Project could be in production within 12 months of commencing full-scale construction, in a rapidly growing and highly prolific district; our goal is to be a low cost, 150,000 oz Au per annum producer in Nevada by 2027; the Reward Project is a planned open pit, heap leach operation processing 5,479 tons per day with average annual gold production of 39 koz over the LOM, with a peak of 47 koz; ore will be crushed to P80 1/4" and placed on the leach pad using conveyors and radial stackers; the initial lift will be agglomerated to ensure pad stability and LOM permeability; contract mining will be employed at Reward to lower pre-production capital requirements; metallurgical testing by McClelland labs has indicated gold recoveries of approximately 81%; recoveries for the Reward study are set at 79% applying a 2% deduction for potential operational losses; the potential for additional reserves has been identified at the bottom of the current reserve pit outline but will require drilling before this opportunity can be quantified further; planned operations at Reward (including tons per day processed, strip ratio, ore processing and agglomeration; the financial results of the Feasibility Study (including recoveries, NPV, IRR, and payback period) and plans to pursue accretive acquisitions. Such forward-looking statements involve known and unknown risks and uncertainties that may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this presentation words such as "intends", "expects", "will" and similar expressions are intended to identify these forward-looking statements. Although the Company believes that the expectations reflected in such forward-looking statements and information are reasonable, undue reliance should not be placed on forward-looking statements since the Company can give no assurance that such expectations will prove to be correct. These known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in the Company's periodic filings with Canadian securities regulators, including risks generally related to uncertainty of resource and reserve estimates; uncertainty as to the Company's future operating costs and ability to raise capital; risks relating to cost increases for capital and operating costs; risks of shortages and fluctuating costs of equipment or supplies; risks relating to fluctuations in the price of gold; the inherently hazardous nature of mining-related activities; potential effects on our operations of environmental regulations in Nevada; risks due to legal proceedings; risks related to construction of mining projects generally. The forward-looking statements are also based on various assumptions, including assumptions made with regard to the Company securing adequate financing; the results of the Company's studies; the Company's board making positive construction decisions at each of Reward and Bullfrog; assumptions regarding potential construction at Reward and Bullfrog, generally; assumptions regarding the price of gold; the ability to advance exploration efforts at the Reward Bullfrog Project; the results of such exploration efforts; regulatory approvals; the Company's ability to advance its projects and achieve its growth objectives; our forecasts and expected cash flows; our projected capital and operating costs; our expectations regarding mining and metallurgical recoveries; mine life and production rates; that laws or regulations impacting mine development or mining activities will remain consistent; our approved business plans, our mineral resource and reserve estimates and results of the feasibility study; our experience with regulators; political and social support of the mining industry in Nevada; our experience and knowledge of the Nevada mining industry and our expectations of economic conditions and the price of gold. While the Company considers these assumptions to be reasonable, based on information currently available, they may prove to be incorrect. Forward-looking statements are based on information available at the time those statements are made and/or management's and/or its Qualified Persons' good faith belief as of that time with respect to future events. Actual performance or results may differ materially from those expressed in or suggested by the forward-looking statements. Forward-looking statements speak only as of the date those statements are made. Except as required by applicable law, we assume no obligation to update or to publicly announce any change to any forward-looking statement contained herein to reflect actual results, future events or developments, changes in assumptions or changes in other factors affecting the forward-looking statements. If we update any one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements. You should not place undue importance on forward-looking statements and should not rely upon these statements as of any other date. All forward-looking statements contained in this presentation are expressly qualified in their entirety by this cautionary statement.

Technical Information: Unless otherwise stated, the scientific and technical information contained in this presentation related to the Reward Project is based upon the Company's news release titled, "Augusta Gold Announces Feasibility Study Results For Its 100% Owned, Construction-ready Reward Project; Initiates Strategic Process" and dated September 5, 2024, for which the scientific and technical disclosure related to the Reward Project was approved by Mark Gorman of Kappes, Cassiday & Associates; Thomas Dyer of RESPEC; Mike Dufresne of APEX Geoscience Ltd.; Timothy D. Scott of Kappes, Cassiday & Associates; Mathew Haley of NewFields; James Cremeens of Knight Piesold Consulting; and Mark Willow of SRK Consulting (U.S.), Inc.; each of whom is an independent "Qualified Person" under NI 43-101 and SK 1300. The scientific and technical information contained in this news release related to the Bullfrog Project is based upon the technical report summary, prepared pursuant to S-K 1300, entitled "S-K 1300 Technical Report, Mineral Resource Estimate, Bullfrog Gold Project, Nye County, Nevada" with an effective date of December 31, 2021, an issue date of March 16, 2022, and an amended issue date of December 18, 2023. The mineral resource estimate is also prepared in accordance with NI 43-101. The Bullfrog technical report was prepared by Forte Dynamics, Inc., a QP firm, in compliance with S-K 1300 and was based upon information prepared by QPs Russ Downer and Adam House. A current technical report for the Bullfrog Project can be found on both the Company's EDGAR and SEDAR+ profiles.

Cautionary Note to United States Investors Regarding Estimates of Resources and Reserves: We are subject to the reporting requirements of the Exchange Act and applicable Canadian securities laws, and as a result we report our mineral reserves and mineral resources according to two different standards. U.S. reporting requirements are governed by S-K 1300. Canadian reporting requirements for disclosure of mineral properties are governed by NI 43-101. Both sets of reporting standards have similar goals in terms of conveying an appropriate level of confidence in the disclosures being reported, but the standards embody slightly different approaches and definitions. In our public filings in the U.S. and Canada and in certain other announcements not filed with the SEC, we disclose proven and probable reserves and measured, indicated and inferred resources, each as defined in S-K 1300 and NI 43-101. As currently reported, there are no material differences in our disclosed proven and probable reserves and measured, indicated and inferred resource under each of S-K 1300 and NI 43-101. The estimation of measured resources and indicated resources involve greater uncertainty as to their existence and economic feasibility than the estimation of proven and probable reserves, and therefore investors are cautioned not to assume that all or any part of measured or indicated resources will ever be converted into S-K 1300-compliant or NI 43-101-compliant reserves. The estimation of inferred resources involves far greater uncertainty as to their existence and economic viability than the estimation of other categories of resources, and therefore it cannot be assumed that all or any part of inferred resources will ever be upgraded to a higher category. Therefore, investors are cautioned not to assume that all or any part of inferred resources exist, or that they can be mined legally or economically.

AUGUSTA GROUP: EXCEPTIONAL TRACK RECORD OF VALUE CREATION



¹ Market capitalization as at June 30, 2024

Note: The results for Ventana Gold Corp., Augusta Resource Corp., Equinox Gold Corp., and Arizona Mining Inc. are independent of the results of Augusta Gold Corp. and are not a guarantee of future performance. Undue reliance should not be placed thereon when considering an investment in Augusta Gold Corp.

EXPERIENCED BOARD AND MANAGEMENT TEAM

Management Team

DONALD TAYLOR

President & CEO, Director

Titan Mining, Arizona Mining,
BHP Minerals, Bear Creek

TY MINNICK

Interim CFO

Bullfrog Gold Corp.
Athena Gold Corp.

PURNI PARIKH

SVP, Corporate Affairs

Arizona Mining, Augusta
Resource, Ventana Gold

JOHNNY PAPPAS

VP, Environmental & Planning

Arizona Mining Inc,
Romarco Minerals,
PacifiCorp, Plateau Mining

TOM LADNER

VP, Legal

Solaris Resources, Titan
Mining, BLG LLP

Board of Directors

RICHARD WARKE

Executive Chairman

Solaris Resources Inc.
Arizona Mining Inc.
Augusta Resource Corp.
Ventana Gold Corp.

DANIEL EARLE

Director

Solaris Resources Inc.
TD Securities

LEN BOGGIO

Director

PricewaterhouseCoopers LLP

DONALD TAYLOR

President & CEO, Director

Titan Mining, Arizona Mining,
BHP Minerals, Bear Creek

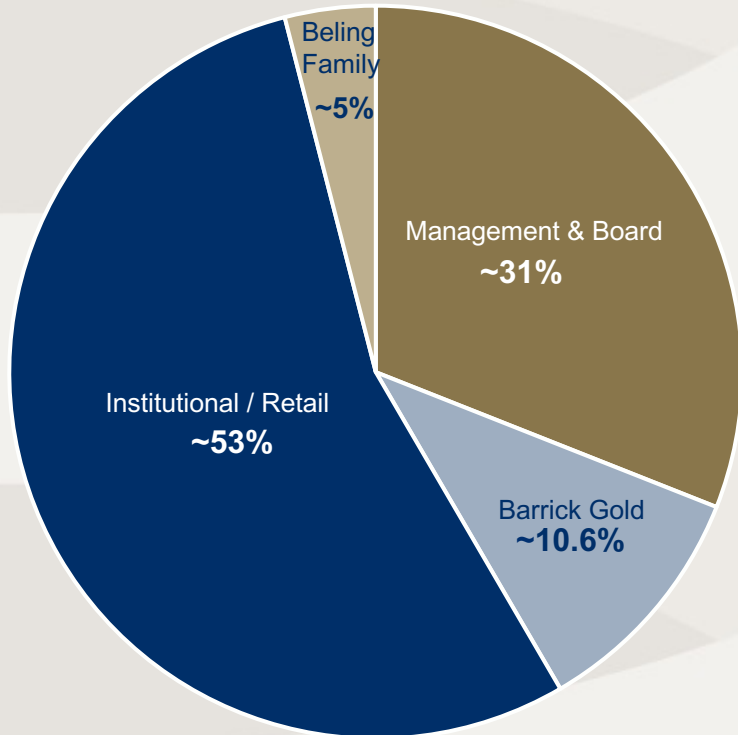
JOHN BOEHNER

Director

53rd Speaker of the United
States House of
Representatives, Squire
Patton Boggs



CAPITAL STRUCTURE



TRADING SYMBOLS

Toronto Stock Exchange
Over the Counter
Frankfurt Stock Exchange

TSX: G
OTCQB: AUGG
FSE: 11B

CASH / DEBT POSITION¹

Cash¹
Debt²

US\$0.613 M
US\$23.35 M

SHARE STRUCTURE

Market Capitalization¹
Common Shares¹
Options¹
Warrants^{1,3}
Fully Diluted¹

C\$81 M
85.9 M
5 M
30.9M
123.9M

COMMON SHARES¹

Management & Board
Barrick Gold
Beling Family
Float/Institutional/Retail

~31.4%
~10.6%
~5%
~53%



¹ As at June 30, 2024.

³ Loan by Chairman to acquire Reward; Management has also made equity investments of approximately C\$30m since 2020.

³ 27.2M at \$1.80 expire Oct/2024; 3.36M at \$2.30 expire Jan 2026; 0.3M at \$0.62 expire Feb/29

RAPIDLY EVOLVING, LOW-COST NEVADA GOLD PRODUCER

Highlights

Reward Project

- Construction ready
- Proven and Probable Mineral Reserves of 370,000 oz of gold grading 0.25 oz/t gold (0.86 g/t)
- 291,210 oz payable gold
- Conventional open pit heap leach operation with LOM strip ratio of 2.37:1
- All required permits in place to commence construction

Bullfrog Gold Project

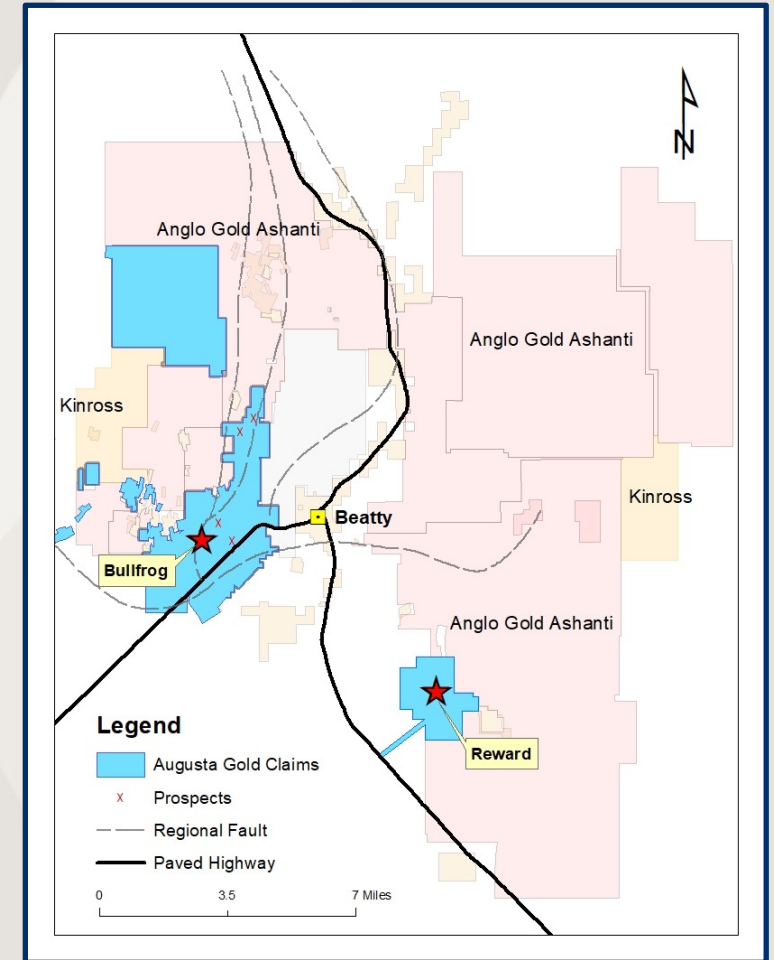
- Measured & Indicated Mineral Resources of 1.2 Moz Au grading 0.53 g/t (94% oxide)
- Inferred Mineral Resources of 250 koz Au grading 0.48 g/t (91% oxide)
- Heap leach with +82% metallurgical recoveries



STRATEGICALLY LOCATED IN NEVADA

- **Very Active, Top-tier mining jurisdiction**
 - Several significant gold resources identified in the district
 - Favorable permitting and business climate
 - Experienced, skilled workforce
- **AngloGold Ashanti consolidating district with recent US\$370M acquisition of Corvus Gold and Coeur Mining's Beatty land package for US\$150M**
- **Augusta Gold is set to be the first producer in this revitalized and growing district¹**
- **Extensive infrastructure in place allows for expedited development**
 - 25kV power line and sub-station on-site
 - Paved highway crosses property boundary
 - Access roads and in-pit haulage ramps in place
 - Substantial synergies expected between Reward and Bullfrog

Located in a Top-Tier Mining District



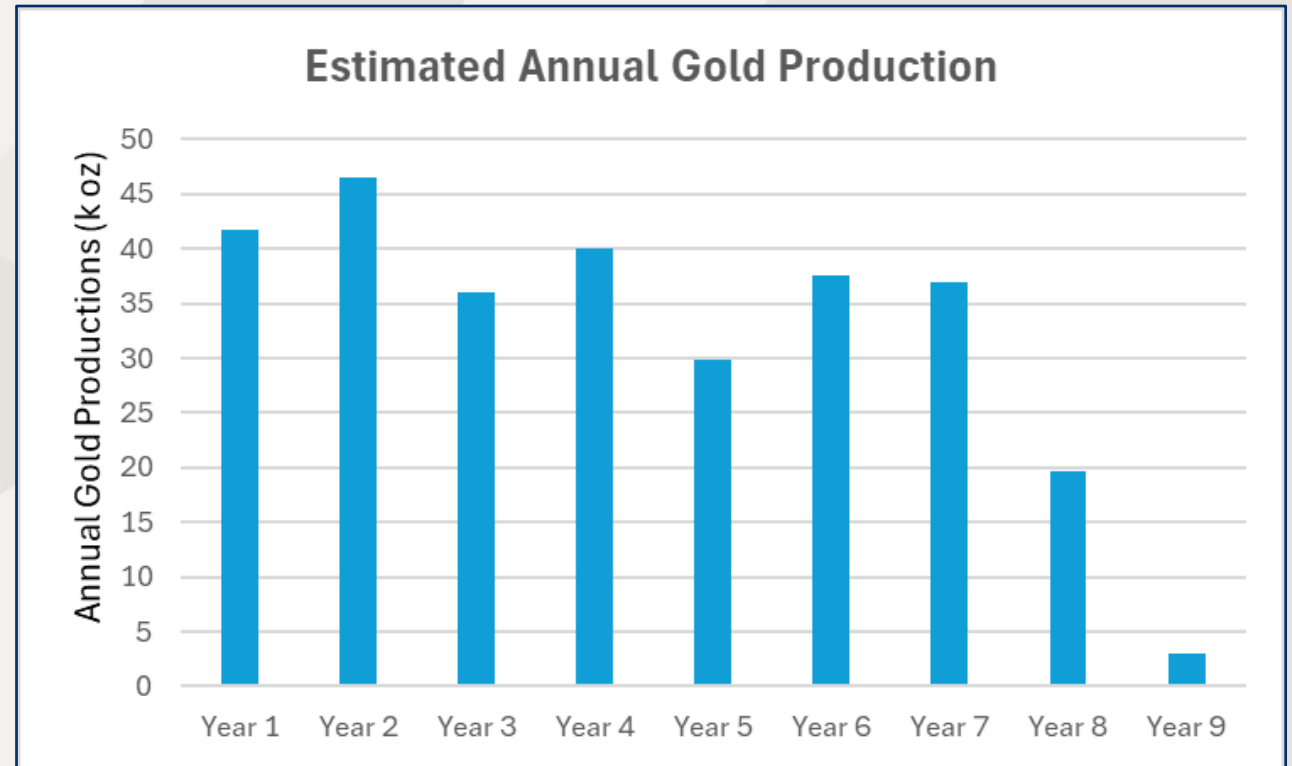
¹Subject to the preparation of up-to-date economic studies, an affirmative board production decision and financing

REWARD PROJECT FEASIBILITY STUDY (Completed 9/24)

Study Overview and Production Data

- Mine plan has 8-year mine life
- 15.1M st @ 0.025 opt Au (0.86 g/t Au)
- 2M stpa stacked
- 38,563 oz/year avg
- 291,210 total payable ounces Au

Contained Au, oz	369,692
Annual Au oz (avg payable oz)	38,563
Max Annual Au oz	46,595
Total Au Recovered (oz)	292,057
Payable Ounces	291,210
LOM ore grade (opt Au)	0.025
LOM Tons	15,051,695
Mine Life (years)	7.6
All-in Sustaining Cost per ounce ⁽¹⁾	\$1,328
Pre-Production Capital Cost	\$89,700,000



1. All-in Sustaining Cost per ounce is a non-GAAP financial measure. See "Note Regarding Non-GAAP Financial Measures" below for a discussion on non-GAAP financial measures and a reconciliation to U.S. GAAP. The Company believes that these measures provide investors with an improved ability to evaluate the prospects of the Company. As the Project is not in production the prospective non-GAAP financial measures or ratios may not be reconciliated to the nearest comparable measures under U.S. GAAP and the equivalent historical non-GAAP financial measure for each prospective non-GAAP measure or ratio discussed herein is nil\$.



REWARD PROJECT FEASIBILITY STUDY

Capital and LOM Operating Cost Summary

Capital Cost Summary	
Description	Cost ³ (US\$M)
Pre-Production Process Capital	\$78.9
Mining Capital	\$10.8
Total Initial Capital ¹	\$89.7
Sustaining Capital – Mine & Process	\$32.1
Working Capital & Initial Fills ²	\$7.4

Life of Mine Operating Cost Summary	
Description	LOM Cost (US\$/ton ore)
Mine	\$10.92
Process & Support Services	\$8.09
Site G & A	\$2.88
Total ¹	\$21.88

Sensitivity Assessment			
Au Price (\$/oz) USD	After-Tax NPV 5% (\$M) ³	After-Tax IRR	Payback (years)
\$2,600	\$163.5	41.1%	1.9
\$2,400	\$126.9	33.4%	2.4
\$2,200	\$91.0	25.7%	3.3
\$1,975 ⁴	\$50.6	16.6%	5.1
\$1,800	\$15.2	8.6%	6.3
\$1,725	\$0	5.0%	6.9

Notes:

1. Numbers are rounded and may not sum perfectly.
2. Working capital credited in Years 7 and 8.
3. Costs reflect standalone costs of the Reward project with 100% of capital expensed to Reward, and does not include any potential capital or operating cost synergies from development of the Bullfrog project.
4. The feasibility study results use a base case of \$1,975/oz Au.



Reward Reserves

REWARD MINERAL RESERVE

Feasibility Study announced September 5, 2024; report to be filed within 45 days

REWARD MINERAL RESERVES				
	k Tons	opt Au	g/t Au	oz Au
Proven	6,052	0.027	0.93	164
Probable	8,999	0.023	0.79	205
Proven and Probable	15,052	0.025	0.86	370

Notes:

1. All estimates of Mineral Reserves have been prepared in accordance with National Instrument 43 - 101 – *Standards of Disclosure for Mineral Projects* (“**NI 43-101**”) and Item 1300 of Regulation S-K of the United States Securities Exchange Act of 1934, as amended (“**SK 1300**”).
2. Thomas L. Dyer, PE, RESPEC of Reno, Nevada, is a Qualified Person as defined in NI 43-101 and SK 1300, is responsible for reporting Proven and Probable Mineral Reserves for the Reward Project. Mr. Dyer is independent of the Company.
3. Mineral Reserves are based on prices of \$1,850 per ounce Au. The reserves were defined based on pit designs that were created to follow optimized pit shells created in Whittle.
4. Reserves are reported using a 0.008 oz Au per ton cut-off grade
5. The Mineral Reserves point of reference is the point where material is fed into the crusher.
6. The effective date of the Mineral Reserves estimate is September 3, 2024.
7. Columns may not sum due to rounding.



Note: All information provided is based on preliminary information available, may be subject to change upon further development of the project.

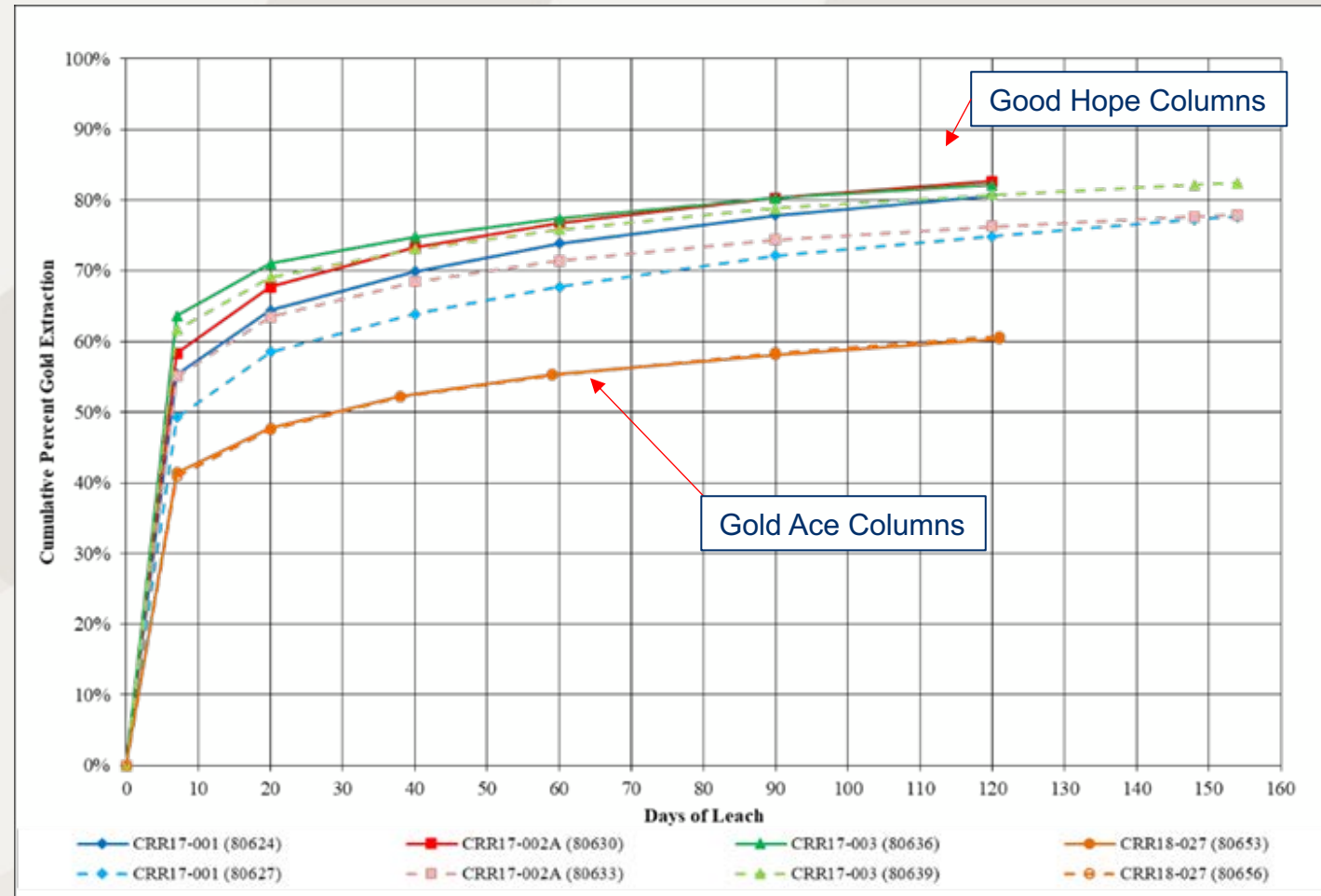
Reward Metallurgy



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REWARD PROJECT - METALLURGY

- P₁₀₀ 9.5mm (3/8") Column Tests (~P₈₀ 1/4")
- 3 Good Hope composites created to be spatially and grade representative of the mineralization
- BRTs, CLTs, load permeability tests
- HGs (gAu/mt): 0.64, 1.07, 0.68 (MRE average 0.86)
- Ag not significant
- Au Recoveries (%): 78-81, 78-83, 82
- Design recovery: 79%
- All curves trending up at termination



Note: All information provided is based on preliminary information available, may be subject to change upon further development of the project.

Reward Geology/Exploration Potential

REWARD PROJECT EXPLORATION POTENTIAL

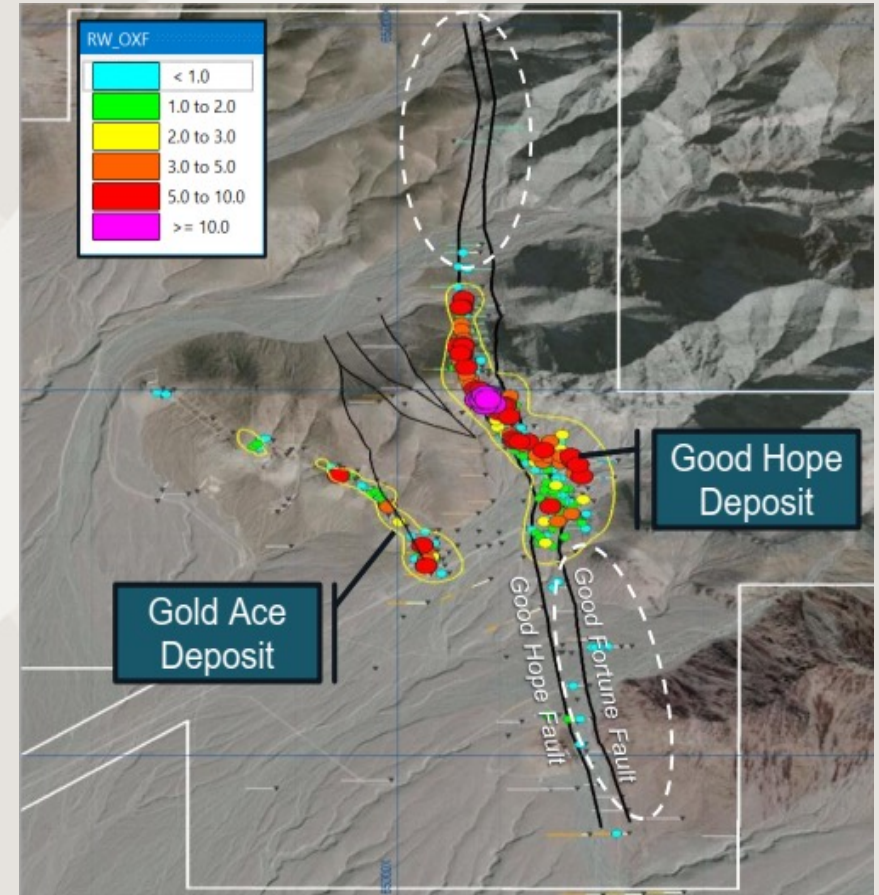
Potential Through Further Exploration

- Exploration potential within the prolific Walker Lane Trend
- Prospective property with untested zones that have the potential to expand Reward's resource profile
- In particular, the zones north and south of the Good Hope deposit are mineralized and remain largely untested

Exploration Potential

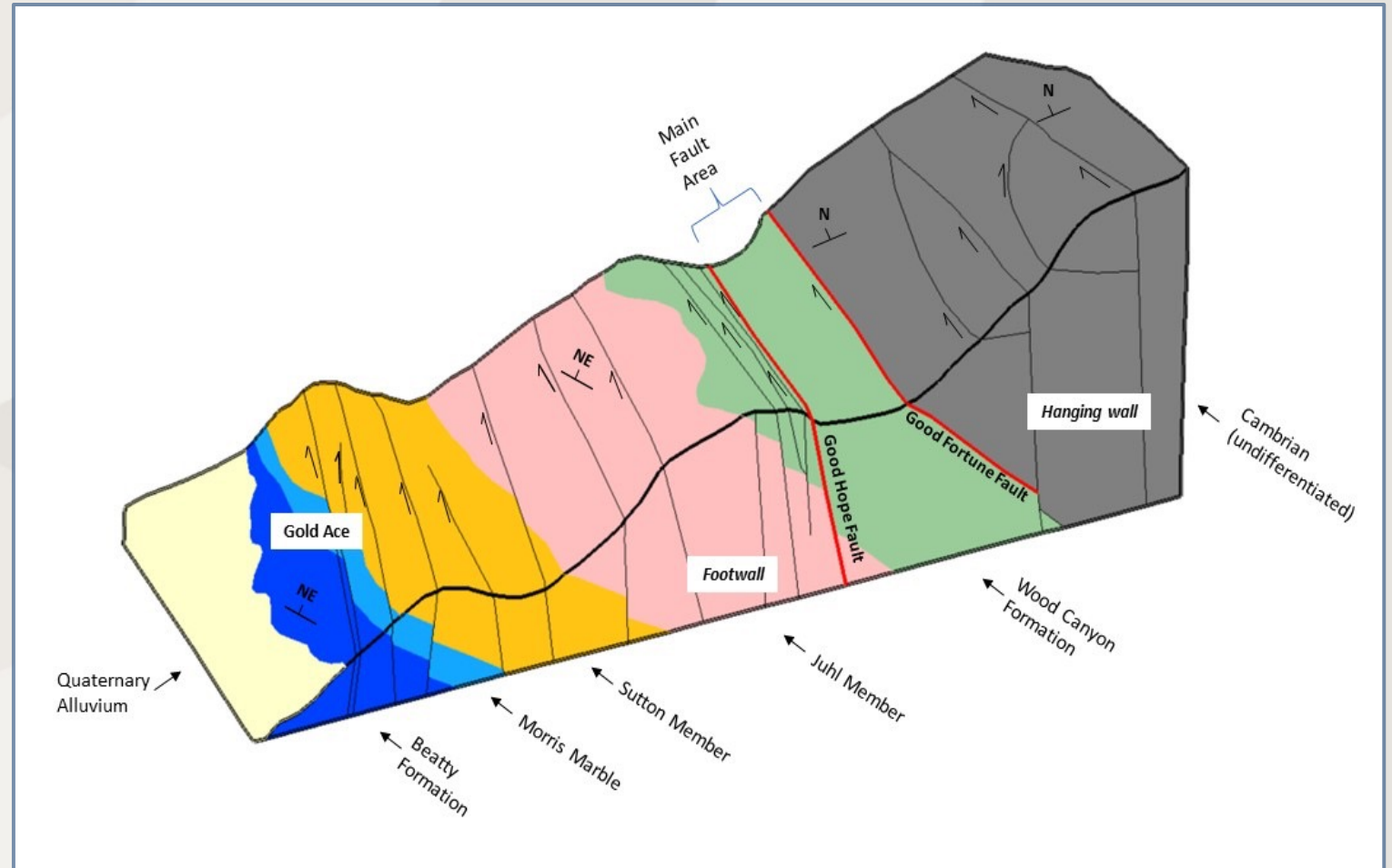
- Within the Good Hope deposit, recent drilling intersected significant mineralization along the Good Fortune Fault, which had previously been poorly tested
- Mineralization is observed in multiple stratigraphic units, and interpreted to be both structural and stratigraphically controlled

Good Hope and Gold Ace Deposits



REWARD STRUCTURAL SECTION

- Mineralization highlighted by silicification along faults and bedding planes
- Dominant host is dolomite and quartzite
- Mineral focused along Good Hope and Good Fortune faults



REWARD PROJECT EXPANSION POTENTIAL

Good Hope Ore Body – Plan View

- Significant expansion potential within current pit outline
- Known mineralized trends along faults remain open at depth
- Drill plan in place to test additional resource potential extending adjacent to and below the existing planned pit
- Estimated that there are up **40,000** additional ounces just below the planned pit

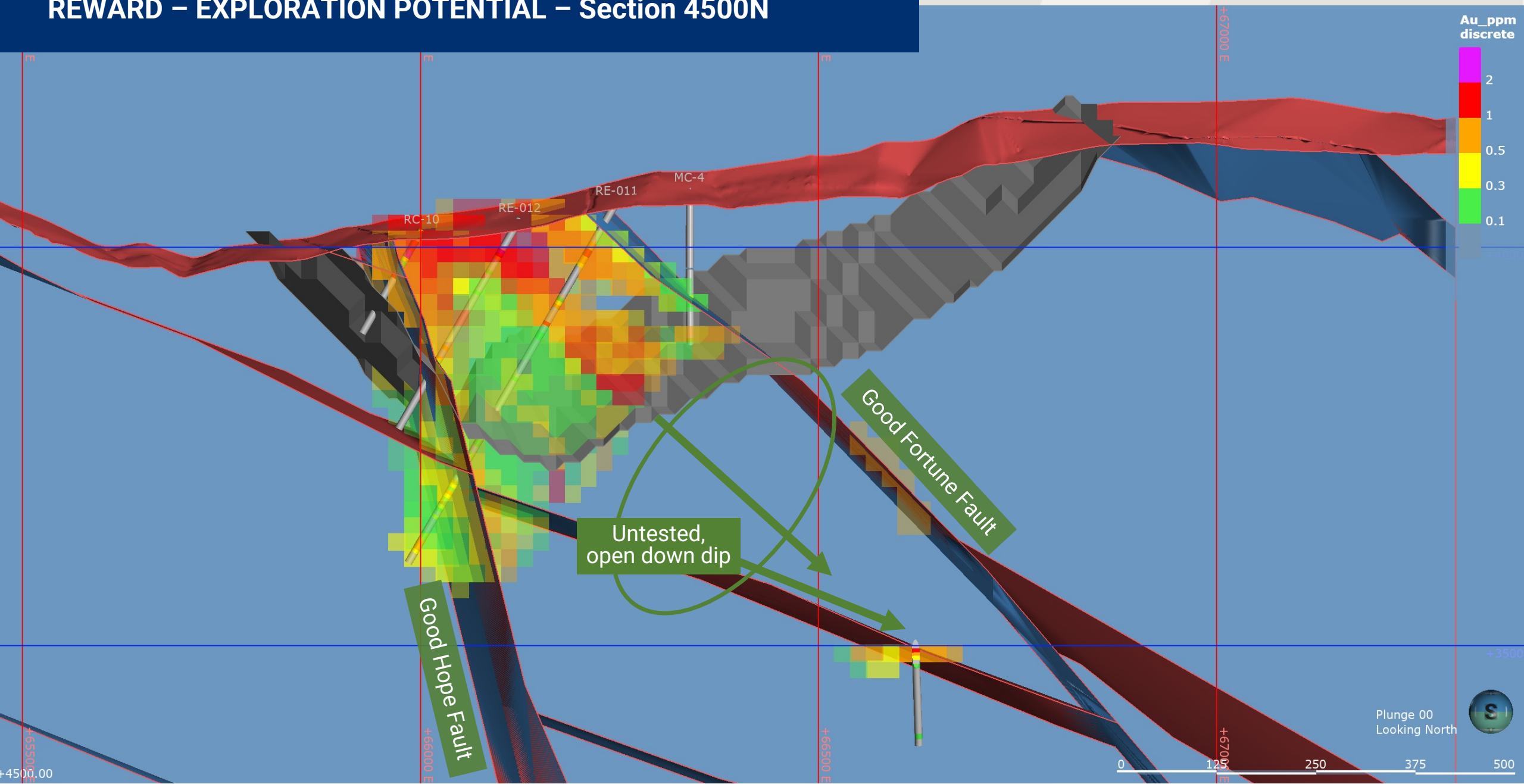
Area of potential in-pit expansion

Looking down

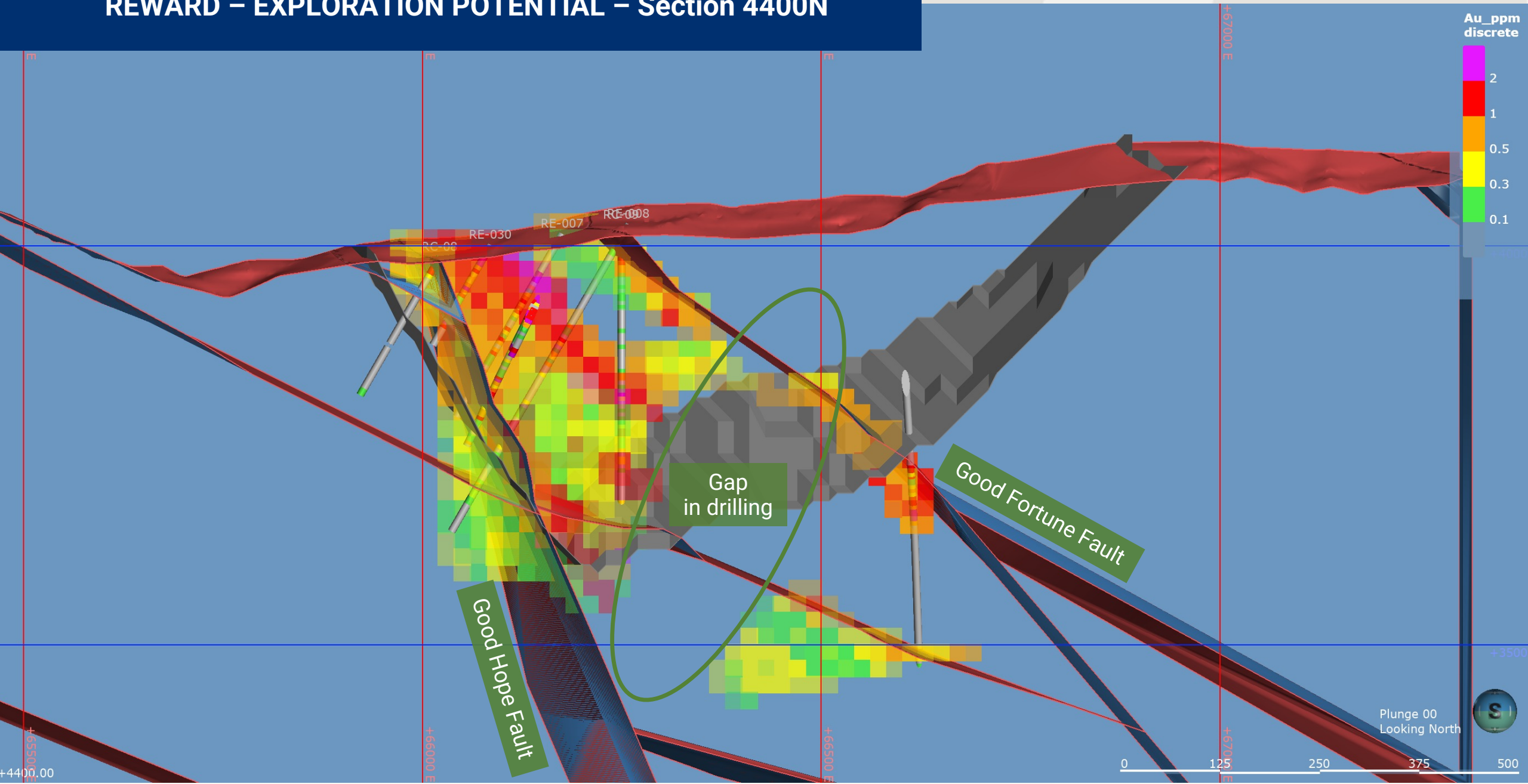


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REWARD – EXPLORATION POTENTIAL – Section 4500N

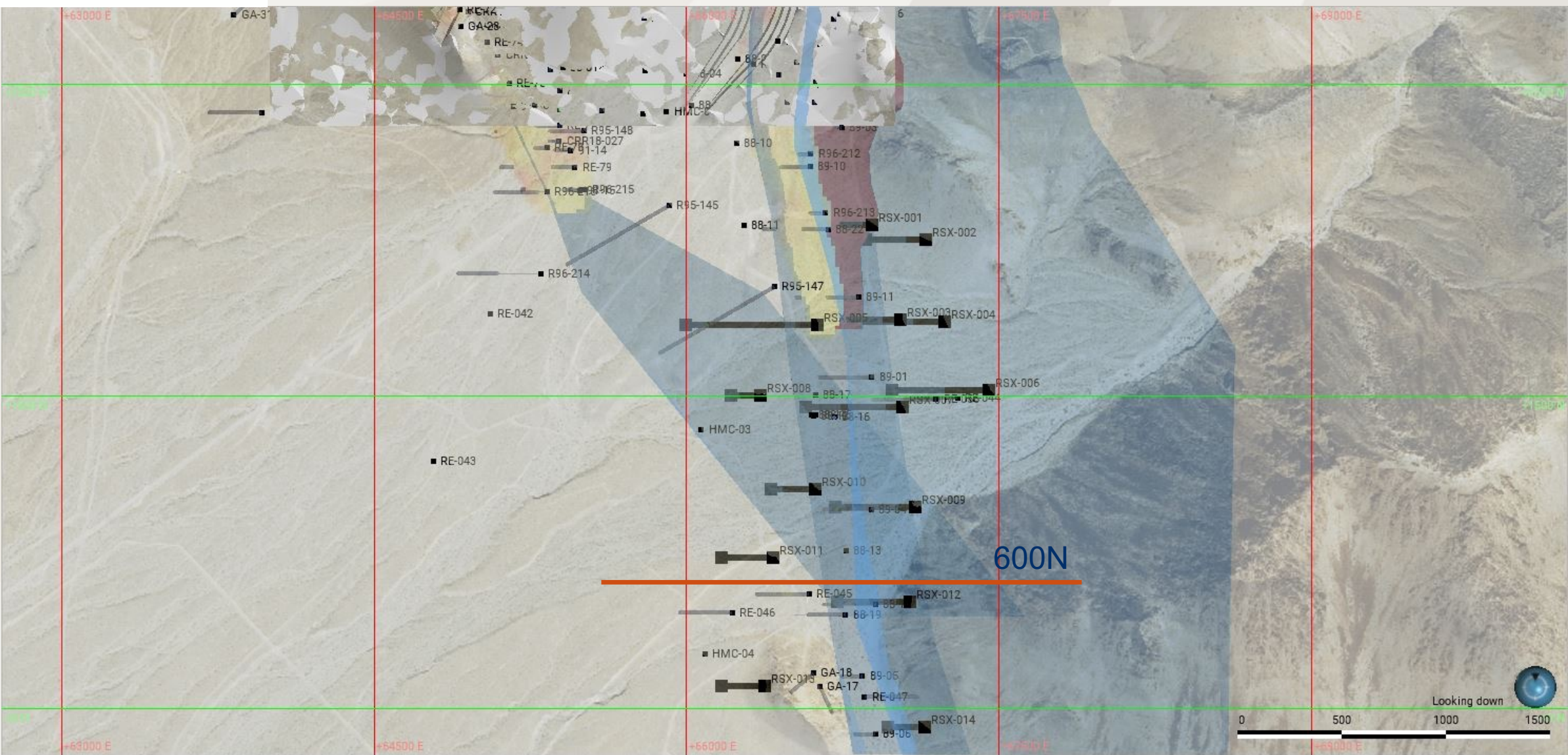


REWARD – EXPLORATION POTENTIAL – Section 4400N



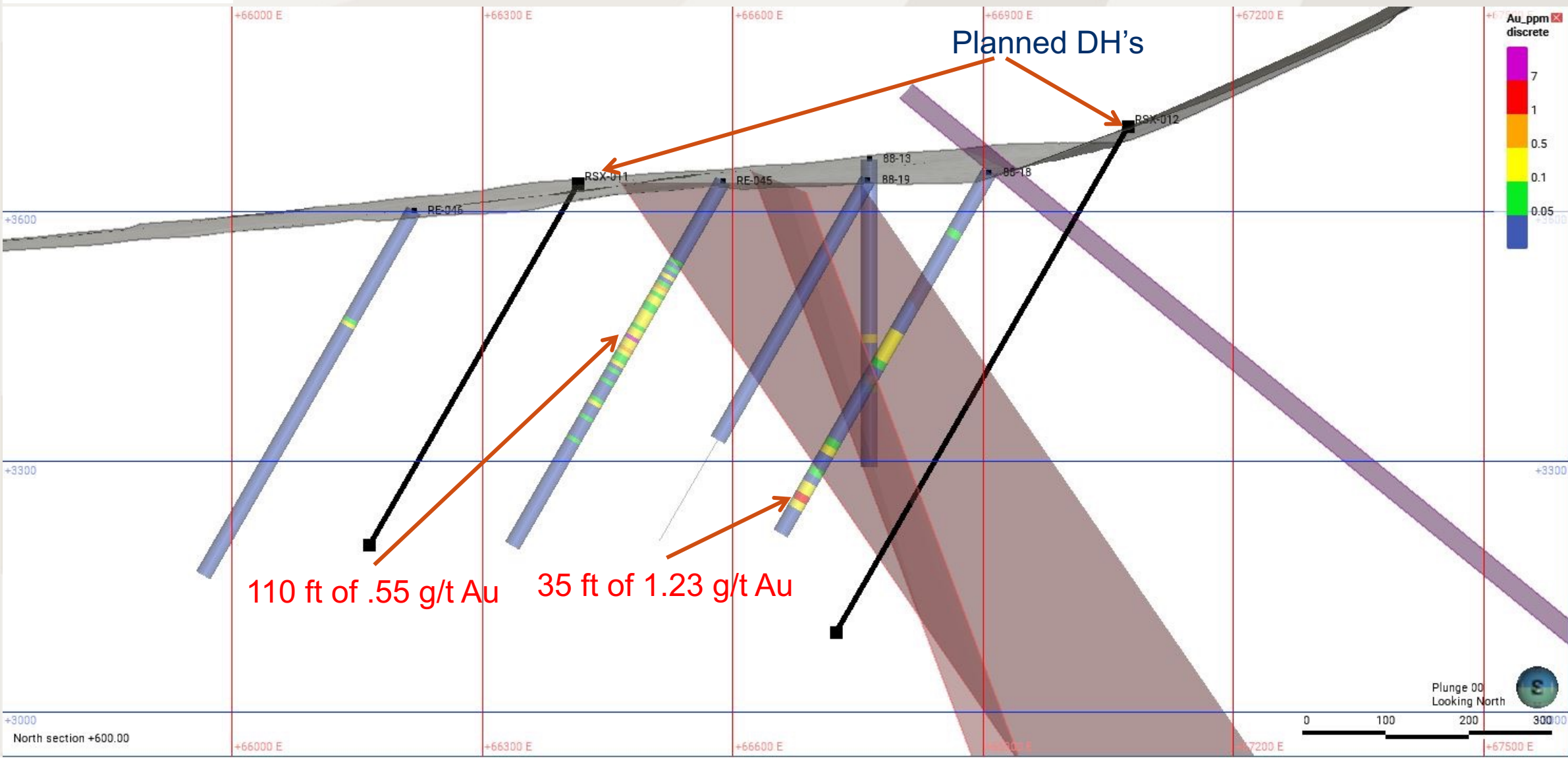
REWARD – EXPLORATION POTENTIAL

Section 600N



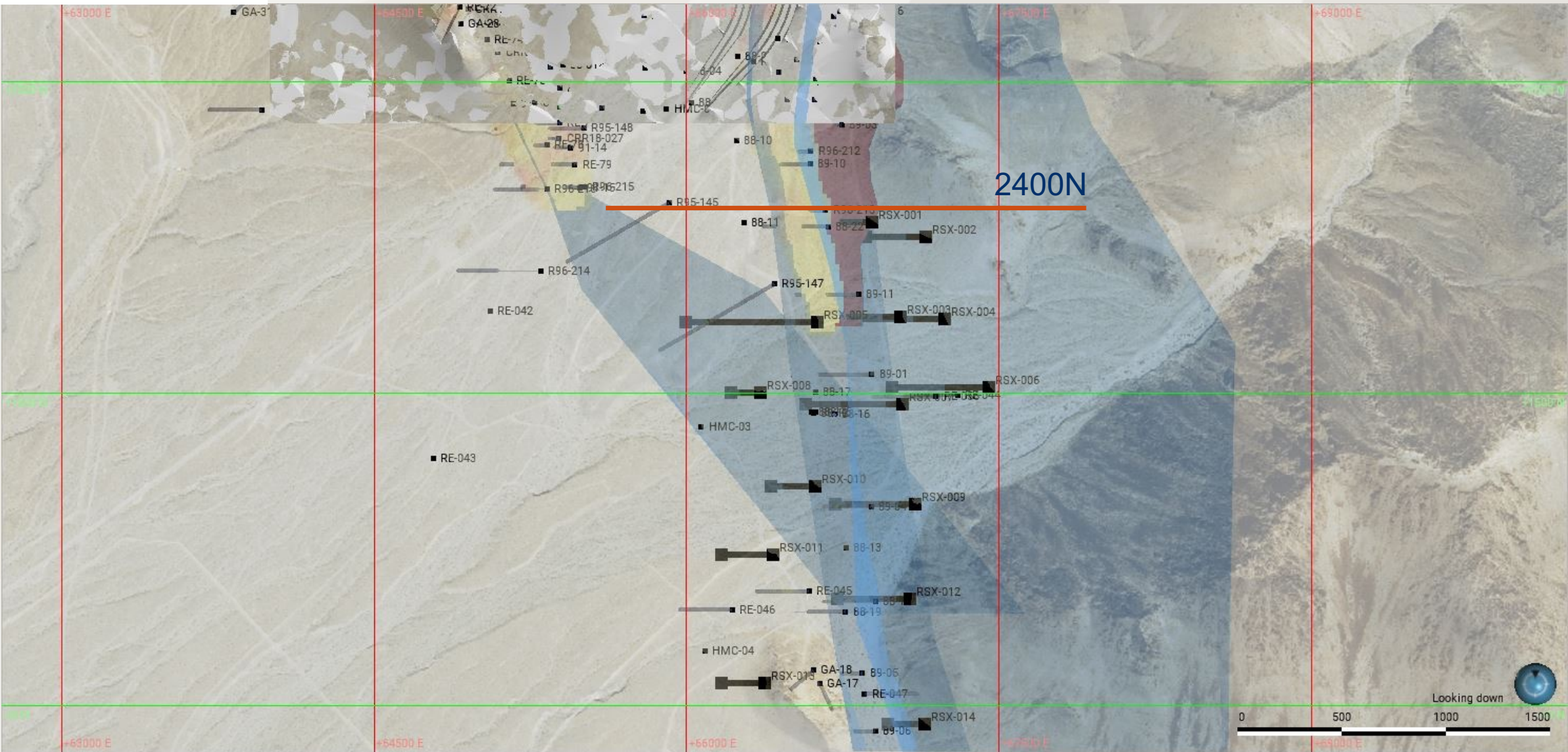
REWARD – EXPLORATION POTENTIAL

Section 600N



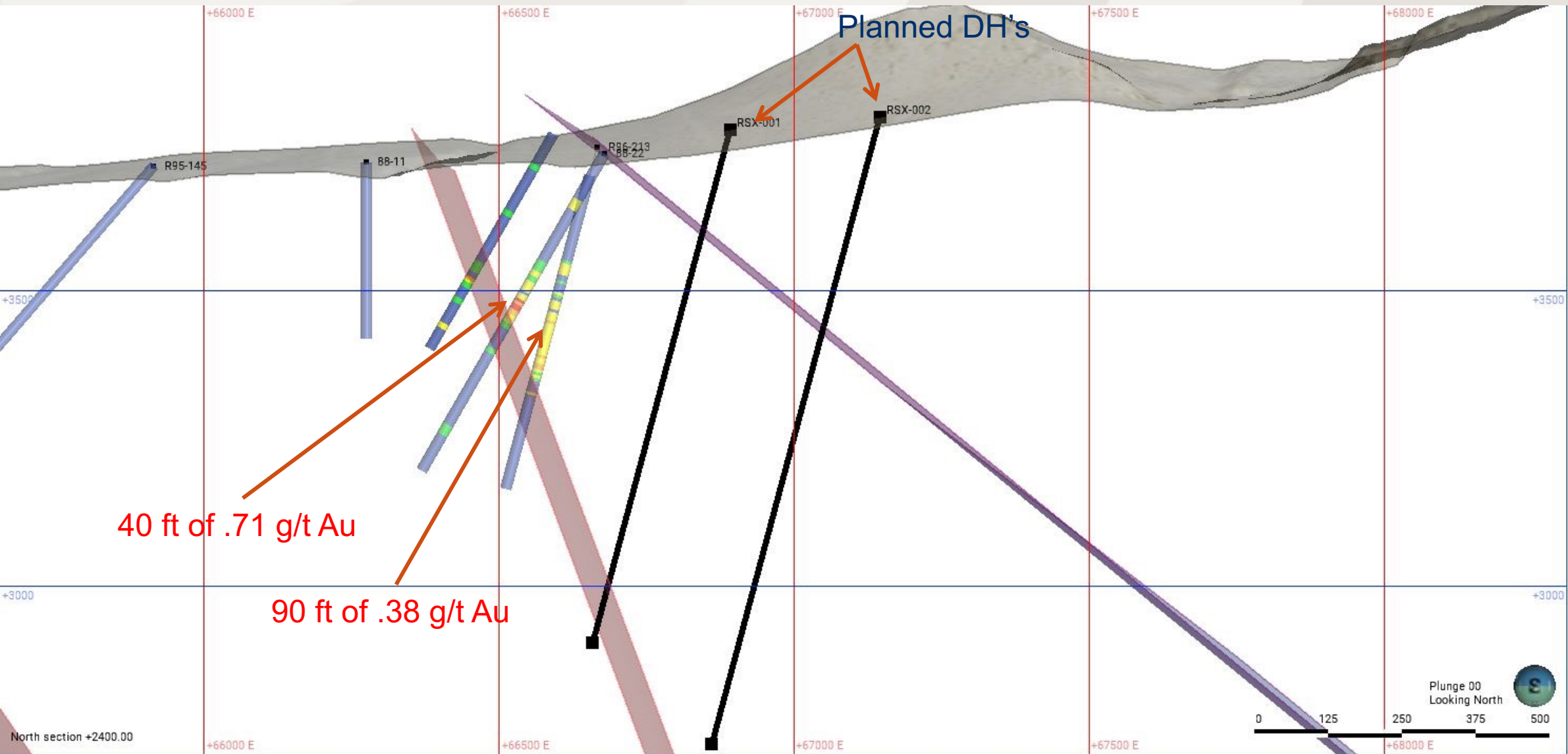
Reward – Exploration Potential

Section 2400N



REWARD – EXPLORATION POTENTIAL

Section 2400N



Reward Env./Permitting

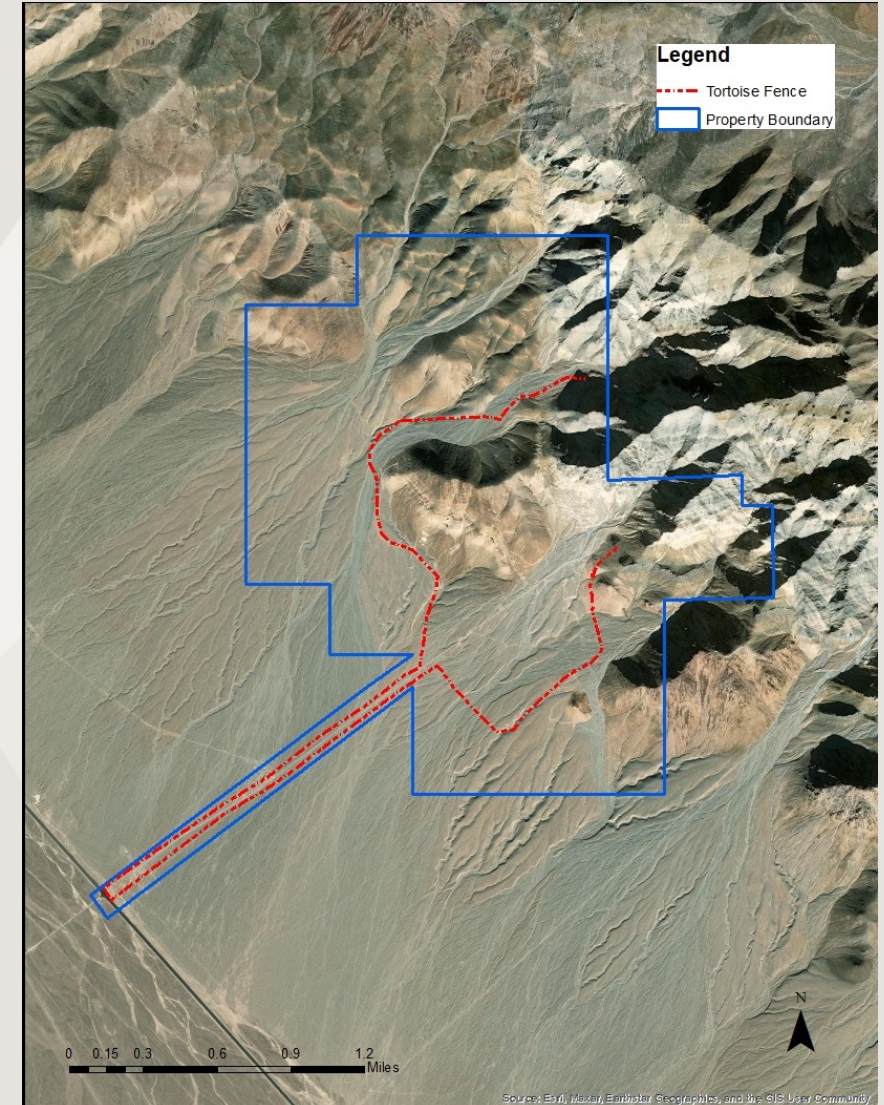


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REWARD PERMITTING

Major Federal & State Permitting Completed – Construction Ready

- Plan of Operations (Amended/Approved 2020)
- Record of Decision
- Reclamation Plan
- Site Operational Permits
- Biological Opinion
- No Waters of the U.S.
- Air Quality
- Water Pollution Control Permit – Processing Facilities
- State and Mining Reclamation
- Dam Permit – Process and Event Ponds
- Water Rights Permit 76390 (317.4 ac-ft.)
 - Point of Diversion Application Submitted (161.3 ac-ft)



REWARD PERMITTING

Startup Requirements

- Minor Permit Amendments/Modifications
- Existing Water Supply Well located within approved Plan of Operations
 - Pump/totalizer installation needed
 - Potable Water System
- Class III Landfill
- Pre-construction Surveys (Desert Tortoise, Burrowing Owl) - Completed
- Cactus Salvage (30 Day Public Notice)
- Post Reclamation Bond prior to project startup

Phase 2 Permitting Needed:

- Air Quality Title V Permit - ADR
- Water Pollution Control Permit Modification (Leach Pad Expansion)
- Amend Plan of Operation
- Reclamation Plan (revise closure/bonding costs)



BULLFROG



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BULLFROG PROJECT

Overview

- Updated Mineral Resource Estimate issued 2022
- Efforts ongoing to develop mine plan
- Metallurgical testing ongoing
- Water rights identified, negotiations in process
- Memorandum of Understanding Beatty Water Sanitation District
 - Beatty Water Sanitation District lifted the existing protest on Bullfrog application with the Nevada Department Environmental Protection
 - Prevents future protests and collaborative efforts with Bullfrog and Reward moving forward
- Next steps will be further engineering to support submission of a Plan of Operations



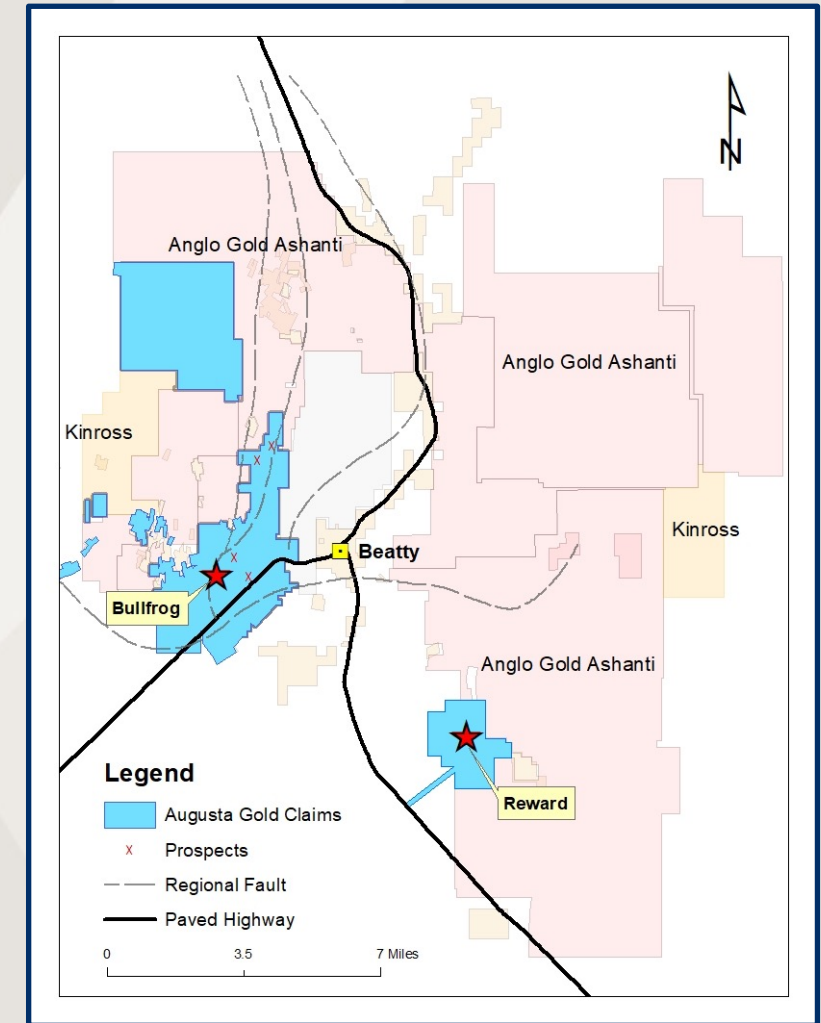
BULLFROG GOLD PROJECT MINERAL RESOURCE

US\$1,550 Pit Shell Confined Mineral Resource (December 31, 2021)

Classification	Tonnes (m)	Silver (g/t)	Gold (g/t)	Silver Contained (koz Ag)	Gold Contained (koz Au)
Measured	30.13	1.35	0.544	1,309.13	526.68
Indicated	40.88	1.18	0.519	1,557.49	682.61
Measured & Indicated	71.01	1.26	0.530	2,866.62	1,209.29
Inferred	16.69	0.96	0.481	515.72	257.90

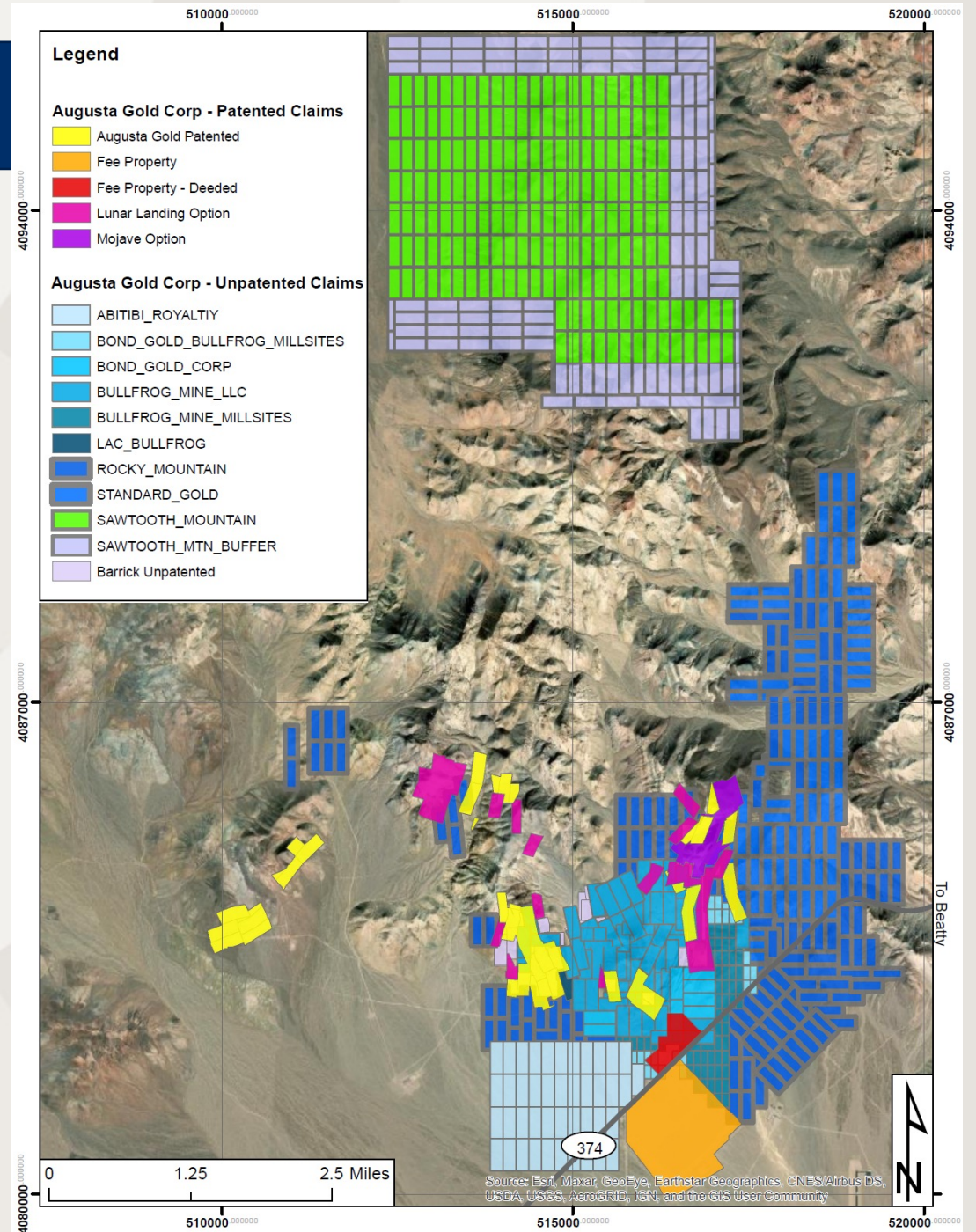
Notes:

1. Oxide estimated mineral resources are reported within a pit shell using the Lerch Grossman algorithm, a gold price of US\$1,550/oz and a recovery of 82% for Au and silver price of US\$20/oz and a recovery of 20% For Ag.
2. Sulphide estimated mineral resources are reported within a pit shell using the Lerch Grossman algorithm, a gold price of US\$1,550/oz and a recovery of 50% for Au and silver price of US\$20/oz and a recovery of 12% for Ag. No sulphide material was reported for Montgomery-Shoshone or Bonanza.
3. Mining costs for mineralized material and waste are US\$2.25/tonne.
4. Processing, general and administration, and refining costs are US\$5.00/tonne, US\$0.50/tonne, and US\$0.05/tonne respectively.
5. Due to rounding, some columns or rows may not compute as shown.
6. Estimated Mineral Resources are stated as in situ dry metric tonnes.
7. The estimate of mineral resources may be materially affected by legal, title, taxation, socio-political, marketing, or other relevant issues.
8. The mineral resource estimates are reported in accordance with the definitions and guidelines for the reporting of exploration information, mineral resources and mineral reserves in Canada, "the CIM Definition Standards on Mineral Resources and Reserves – Definitions and Guidelines" dated May 10, 2014 (CIM, 2014).

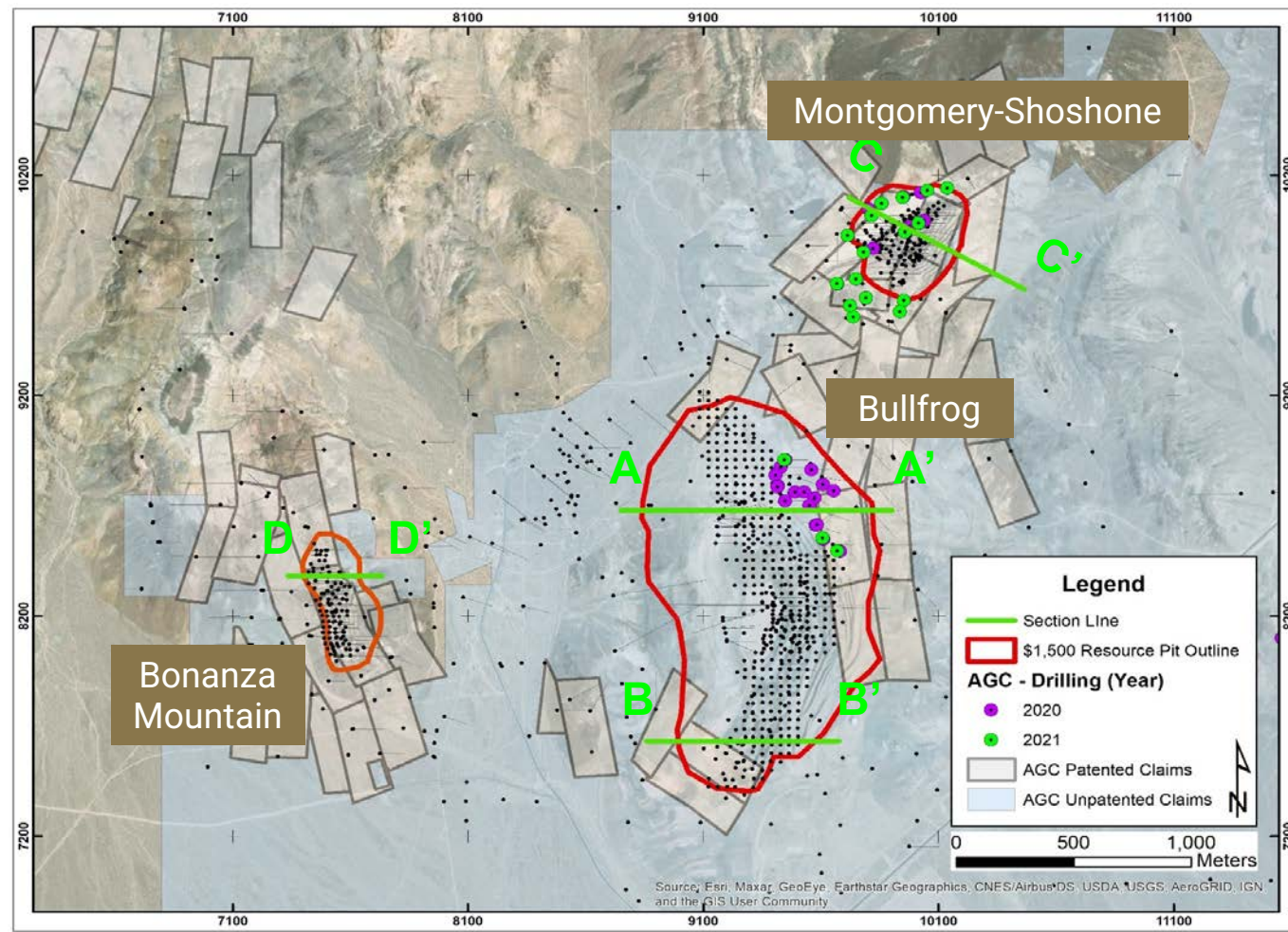


BULLFROG CLAIM STATUS

- Approximately 820 claims
- Large land block to the north with continued structural trends and favorable geophysical signatures
- District being consolidated
- Exploration opportunities northeast of main deposit areas along N-S structures



PLAN VIEW OF BULLFROG GOLD PROJECT RESOURCES

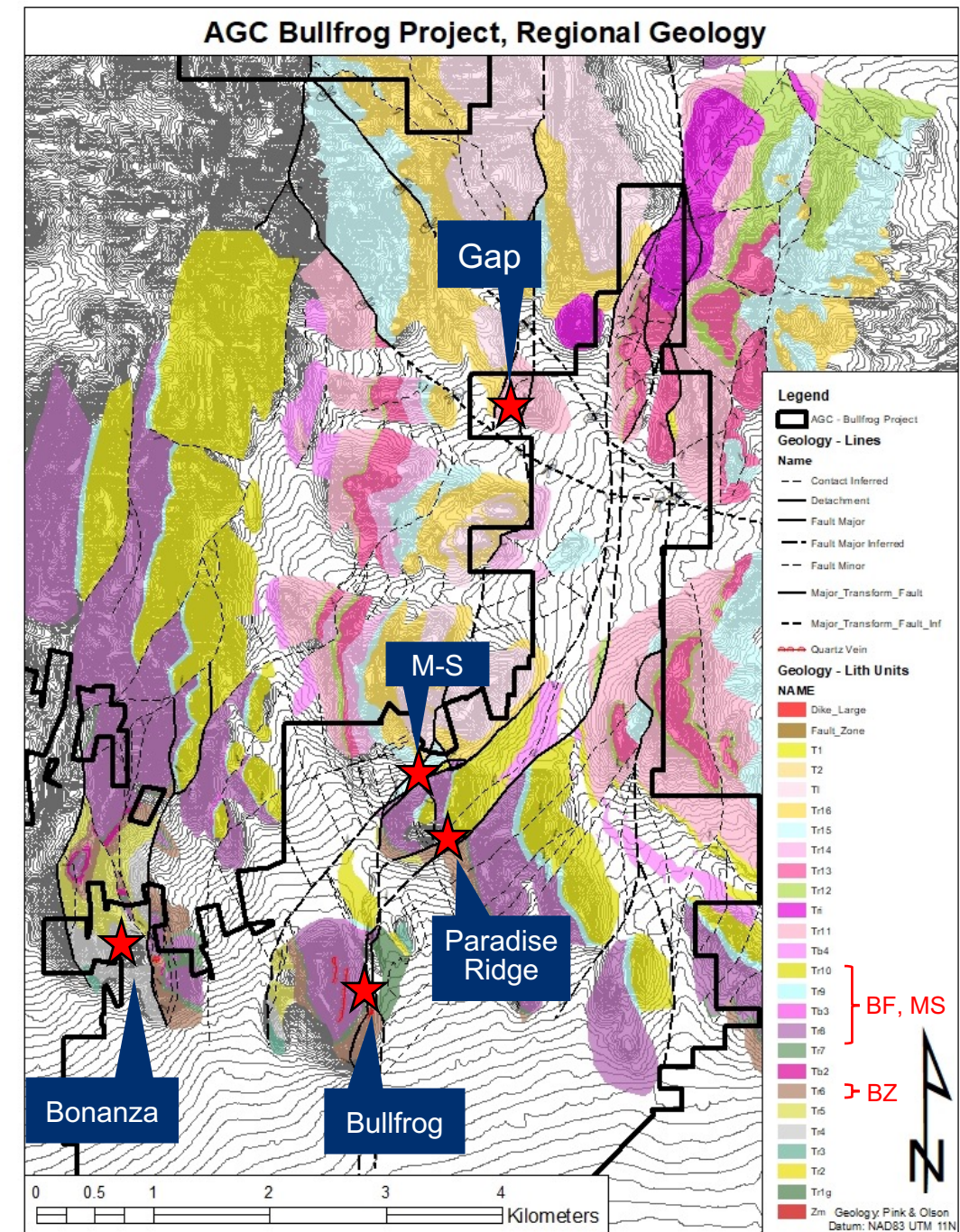


- Mineral resource estimate underpins a prospective brownfield heap-leach development opportunity.
- Three resource areas:
 - Bullfrog, Montgomery-Shoshone and Bonanza Mountain
- Remnant mineralization below historical pit
- Met recoveries of 79% at P80 1/16-inch crush (HPGR)
- Multiple vein zones with surface showings which have not been fully defined



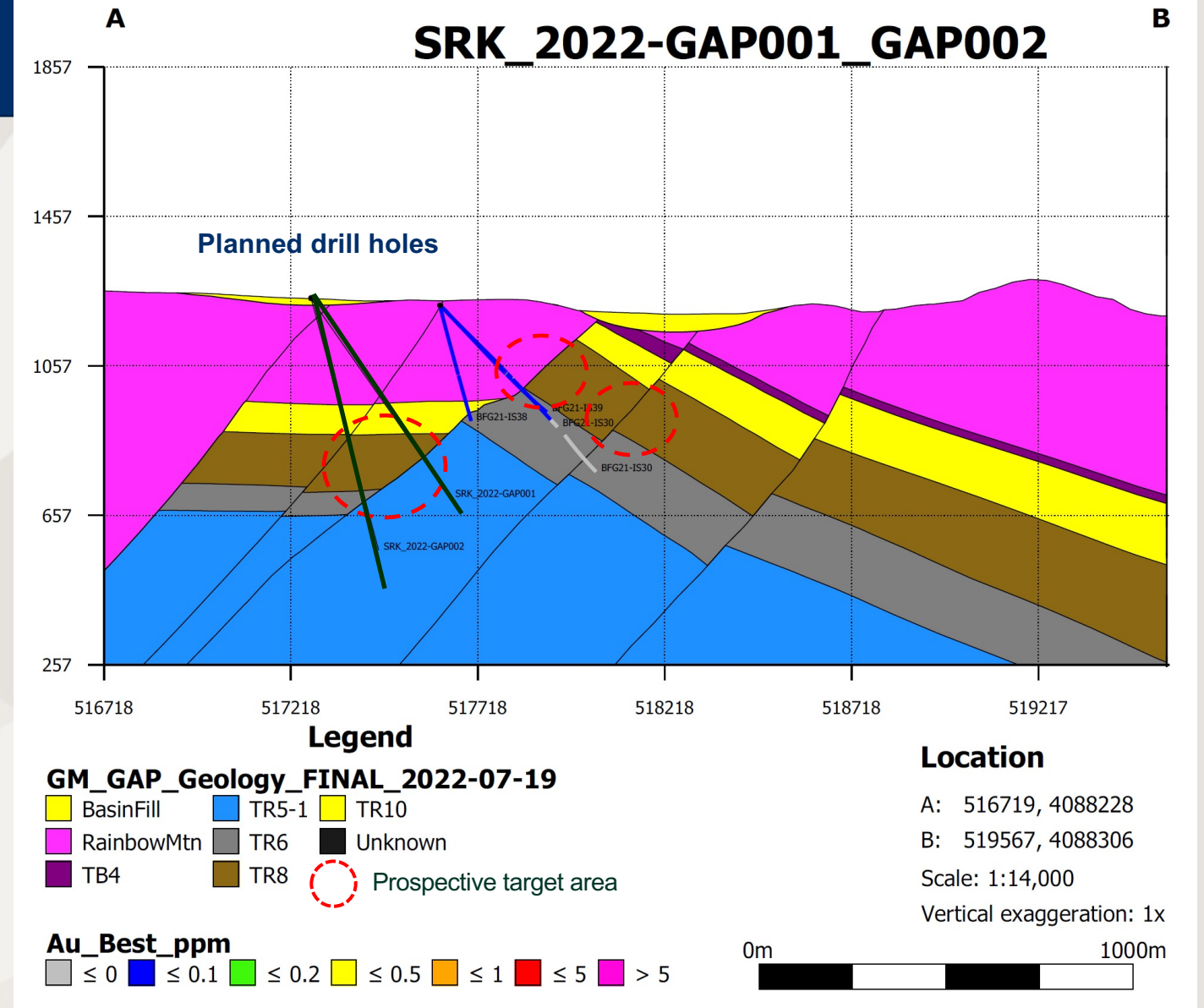
BULLFROG – REGIONAL GEOLOGY OVERVIEW

- N-S trending, west dipping, range-bounding normal faults
- Gently east-dipping stratigraphy
- Bi-modal volcanism associated with extension
- Basement metamorphic complex and paleozoic rocks separated from overlying Tertiary volcanics by detachment fault



BULLFROG – GAP TARGET POTENTIAL

- Overshot Tr8 in 2021 drilling
- Following up on 1.02 m of 1.74 g/t Au in BFG21-IS39 and 1.56 m of 0.83 g/t Au in BFG21-IS30
- Both holes missed favorable horizon in the hanging wall of the structure

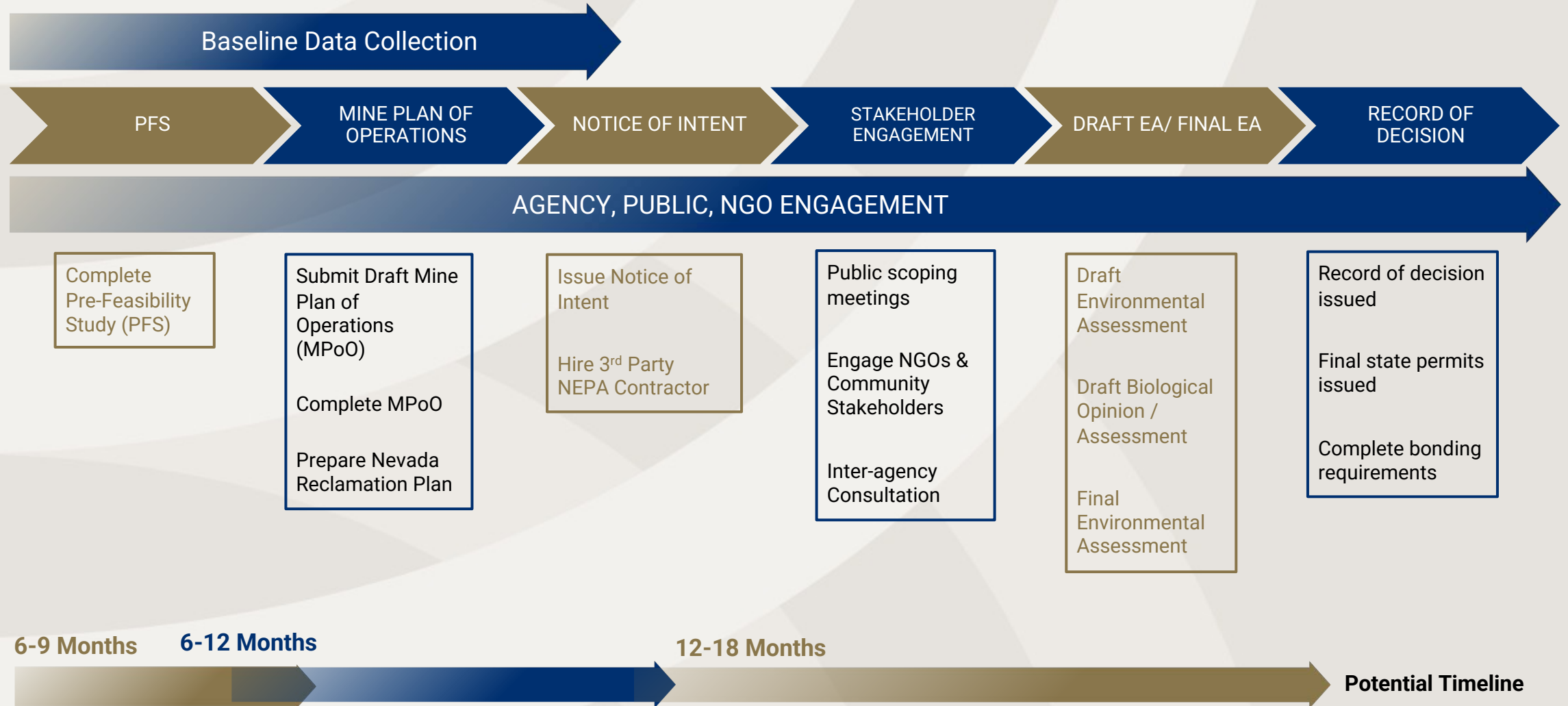


Bullfrog Env./Permitting



TSX: G OTCQB: AUGG FSE: 11B

BULLFROG PERMITTING



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