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August 15, 2022

To whom it may concern,

Company name	istyle Inc.
Representative	Tetsuro Yoshimatsu, President and CEO (Stock Exchange Code: 3660)
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Notice of Partial Amendments to the Articles of Incorporation

istyle Inc. (the "Company") announces that its Board of Directors today passed a resolution to submit a proposal for *Partial Amendments to the Articles of Incorporation* at the 23rd Annual General Meeting of Shareholders scheduled to be held on September 26, 2022.

1. Reason for the amendments

- (1) Article 14 and Article 22 of the proposed amendment would establish provisions to clarify the representative director who has the authority to convene and chair the General Meeting of Shareholders and Board of Directors meetings when there is more than one representative director, so that the General Meeting of Shareholders and Board of Directors meetings can be conducted appropriately and without delay.
- (2) Article 17 of the proposed amendment shall provide that the Company shall provide the materials of the General Meeting of Shareholders electronically on the effective date of the system as provided for in the proviso to Article 1 of the Supplementary Provision of the Act Partially Amending the Companies Act (Act No. 70 of 2019) and that the scope of matters to be included in the document to be delivered to shareholders who have requested delivery of the document may be limited. In addition, the current provisions on Internet disclosure and deemed provision of reference documents for the general meeting of shareholders, etc. will be deleted as they are no longer necessary, and supplementary provisions regarding Transitional Measures associated with these amendments will be set.
- (3) Article 25 of the Proposed Amendment is to newly establish a vice chairperson position as an executive director in order to build a management structure that can promptly respond to changes in the business environment and to further strengthen and enhance the management base.

2. Details of amendments

Details are as shown in the table below. The amendments are underlined.

Current	Proposed amendment
<p>(Convener and Chairperson)</p> <p>Article 14</p> <p>Representative Director of the Company shall call General Meeting of Shareholders and shall act as a chairperson.</p> <p>2. In the event of any accidents to the Representative Director, another director shall call General Meeting of Shareholders and act as a chairperson according to procedures established by the Board of Directors in advance.</p> <p><u>(Internet disclosure and deemed provision of reference documents for the General Meeting of Shareholders)</u></p> <p><u>Article 17 In the event of calling of General Meeting of Shareholders, if the Company disclose information that should be included in reference documents for the general meeting of shareholders, business reports, accounting documents and consolidated accounting documents in a manner utilizing the Internet in accordance with the provisions prescribed by ordinances of the Ministry of Justice, the Company may be deemed to have provided this information to shareholders.</u></p> <p>(New)</p> <p>(Convener and chairperson of Board of Directors Meeting)</p> <p>Article 22</p>	<p>(Convener and Chairperson)</p> <p>Article 14</p> <p>Representative Director <u>(or, if there are two or more Representative Directors, in accordance with Representative Director predetermined by the Board of Directors shall serve)</u> of the Company shall call General Meeting of Shareholders and shall act as a chairperson.</p> <p>2. In the event of any accidents to <u>the convener and chairperson determined pursuant to the provisions of the preceding paragraph</u>, another director shall call General Meeting of Shareholders and act as a chairperson according to procedures established by the Board of Directors in advance.</p> <p>(Deleted)</p> <p><u>(Measures for Electronic Provision, etc.)</u></p> <p><u>Article 17 The Company shall, when convening a General Meeting of Shareholders, provide information contained in the Reference Documents for the General Meeting of Shareholders Proposals, etc, electronically.</u></p> <p><u>2. Among the matters to be provided electronically, the Company may choose not to include all or part of the matters stipulated in the Ordinance of the Ministry of Justice in the paper copy to be sent to shareholders who have requested it by the record date for voting rights.</u></p> <p>(Convener and chairperson of Board of Directors Meeting)</p> <p>Article 22</p>

<p>Representative Director shall call the Board of Directors Meeting and act as a chairperson unless otherwise specified.</p> <p>2. In the event of any accidents to the Representative Director, another director shall call Board of Directors Meeting and act as a chairperson according to procedures established by the Board of Directors in advance.</p> <p>(Representative Director and executive directors) Article 25</p> <p>Representative Director shall be elected by the resolution of the Board of Directors.</p> <p>2. The Board of Directors may assign one chairperson of the Board of Directors and one Representative Director, and a few executive vice presidents, senior executive managing directors, and managing directors.</p> <p>(New)</p>	<p>Representative Director <u>(or, if there are two or more Representative Directors, in accordance with Representative Director predetermined by the Board of Directors shall serve)</u> shall call the Board of Directors Meeting and act as a chairperson unless otherwise specified.</p> <p>2. In the event of any accidents to <u>the convener and chairperson determined pursuant to the provisions of the preceding paragraph,</u> another director shall call Board of Directors Meeting and act as a chairperson according to procedures established by the Board of Directors in advance.</p> <p>(Representative Director and executive directors) Article 25</p> <p>Representative Director shall be elected by the resolution of the Board of Directors.</p> <p>2. The Board of Directors may assign one chairperson of the Board of Directors and one Representative Director, and a few <u>vice chairpersons,</u> executive vice presidents, senior executive managing directors, and managing directors.</p> <p style="text-align: center;"><u>Supplementary Provisions</u></p> <p><u>Article 1</u> <u>Article 17 of the pre-amended Articles of Incorporation (Internet disclosure and deemed provision of reference documents for General Meeting of Shareholders) shall remain effective regarding any general meeting of shareholders held on a date within six (6) months from September 1, 2022, which is the date of enforcement of the revised provisions provided for in the proviso to Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No. 70 of 2019) (hereinafter referred to as the "Date of Enforcement").</u></p> <p><u>2. These Supplementary Provisions shall be deleted on the date when six (6) months have elapsed from the Date of Enforcement or three (3) months have elapsed from the date of the general meeting of shareholders in the preceding paragraph, whichever is later.</u></p>
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3. Dates

Date of the General Meeting of Shareholders to amend the Articles of Incorporation:

September 26, 2022 (tentative)

Effective date of the amendment to the Articles of Incorporation:

September 26, 2022 (tentative)