



UNCOVERING TOMORROW'S RESOURCES TODAY:
NORDIC EXPLORATION OF COPPER & CRITICAL METALS FOR THE GREEN TRANSITION

STO: ARCT

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EXECUTIVE SUMMARY

Strategic Acquisition

Arctic Minerals has acquired private company, Rare Earth Energy Metals Pty Ltd (REEM) in an all-scrip transaction

Exceptional Project Portfolio

Addition of two highly prospective copper projects (one with historical resources of >25Mt of copper-silver ore) in Sweden, complimenting the 3.3Mt Bidjovagge copper-gold project in Norway and copper projects in Finland

First Class Team

Experienced Board, Management & Advisory Committee with demonstrated track record of creating shareholder value within the mining sector. Exploration & mining expertise in the Nordics.

Strong Commodities Outlook

Global push towards clean energy, coupled with protectionist moves by countries looking to secure vital materials, is driving an unprecedented surge in copper demand. Nordics & Europe are leading the way in the Green Transition, focusing efforts on internal supply of critical metals, including copper

Immediate Opportunities to Increase Market Value

Significant potential for resource growth & new discoveries to increase market value

Proposed Board & Management



PETER WALKER
Chairman
Over 40 years of international experience in the resources sector, Founder and CEO of Scandinavian Minerals



KRISTER SÖDERHOLM
Deputy Chairman
Geologist with more than 40 years of experience in mining and exploration in the Nordic region and internationally



CLAES LEVIN
Director
Long-term chairman, executive and director in the Swedish enterprise, with CEO and management positions in several listed companies



ROBERT BEHETS
Director
Over 35 years of international experience in the resources sector, instrumental in the growth of Mantra Resources and Papillon Resources



PETER GEORGE
Director
30 years of experience in the resources sector including technical and managerial roles in Boliden and MD/Executive Director of Alicanto Minerals



RISTO PIETILÄ
CEO
Exploration geophysicist with +30 years of experience in Finland and internationally. Discovery track record, including Silver Swan (Australia), Telkkälä (Finland)

Advisory Committee



ERIK LUNDSTAM
Advisor
30 years of experience in various geological settings, with significant discoveries in Sweden with many years of experience across Boliden and Alicanto Minerals



LARS-ERIC AARO
Advisor
Over 35 years in the mining industry with executive roles at major companies like LKAB and Boliden, and an industry advisor in sustainable mining strategies



DISCAN LARGE
Advisor
Geologist with more than 40 years of experience in mining and exploration globally. Former exploration Manager Eurasian Minerals

A FORCE IN SCANDINAVIAN EXPLORATION & DEVELOPMENT

Balanced portfolio with exceptional mineral potential



Existing resources & drill-ready targets

Hennes Bay (Cu, Ag), Sweden:
Exciting new copper district,
with associated critical metals.

Historical resource.

<5% of prospective contact
drill tested.

Bidjovagge (Cu, Au), Norway:
Indicated Mineral Resource.

Bonanza grades of gold &
copper.

High-grade cobalt & tellurium.

Multiple drill-ready targets.

Swan Lake (Cu, Au), Sweden:

Drill-ready with identified
targets for epithermal gold-
silver & porphyry copper-gold
deposits.

Kuusi (Cu- Au- PGE), Finland:

Strong coincident geophysical
/ geochemical anomaly.

Drill-ready target.



Scale & grade potential. Robust pipeline

Large Scale Deposit Types

Sediment-hosted copper at
Hennes Bay.

Porphyry copper-gold at Swan
Lake.

Bonanza Grades

Bonanza grades of gold and
high grades of copper in
relatively shallow exploration
drill holes at Bidjovagge.

Greenfield Exploration

Earlier stage exploration
targets at Tavast, Swan Lake
& Kuusi provide robust pipeline
and promise exciting new
opportunities.



Demonstrated track-record of creating shareholder value

Highly Experienced Board

Successful multi-disciplinary
team with significant
experience in Scandinavia.

Demonstrated track record of
creating shareholder value
within the mining sector e.g.
Scandinavian Minerals, Mantra
Resources, Papillon Resources.

Proposed additions to Board
and established Advisory
Committee bring substantial
international experience in
geology, mining, corporate &
finance.



Advantageous market conditions & political landscape

New Supercycle emerging in
the copper market, built on
several rising geopolitical and
market trends.

Global push towards clean
electrical energy, coupled with
protectionist moves by
countries looking to secure
vital materials, is driving an
unprecedented surge in
copper demand.

Scandinavia & Europe
leading the way in the Green
Transition.

Scandinavian exploration and
mining projects are in an
increasingly supportive
environment.

EU Critical Raw Materials Act
(CRMA) established a
framework to ensure a secure
& sustainable supply of critical
raw materials.

PROJECT PORTFOLIO IN BRIEF - SWEDEN

Hennes Bay Project - Quick Facts

PEDIGREE COMPARISONS:

Located in a largely unexplored part of the Grenville Orogeny, the same system that gave rise to world class sediment-hosted copper deposits: Kamo-a-Kakula & Tenke-Fungurumi (Congo), Legnica-Glawacow Copper Belt (Poland) & Udokan (Russia)

POISED FOR GROWTH:

Granted exploration permits covering 322 km²

Historical drilling defined over 25 Mt of Cu-Ag historical resource (~0.9% Cu & ~28g/t Ag)

No modern exploration for over 40 years
<5% of prospective contact drill tested

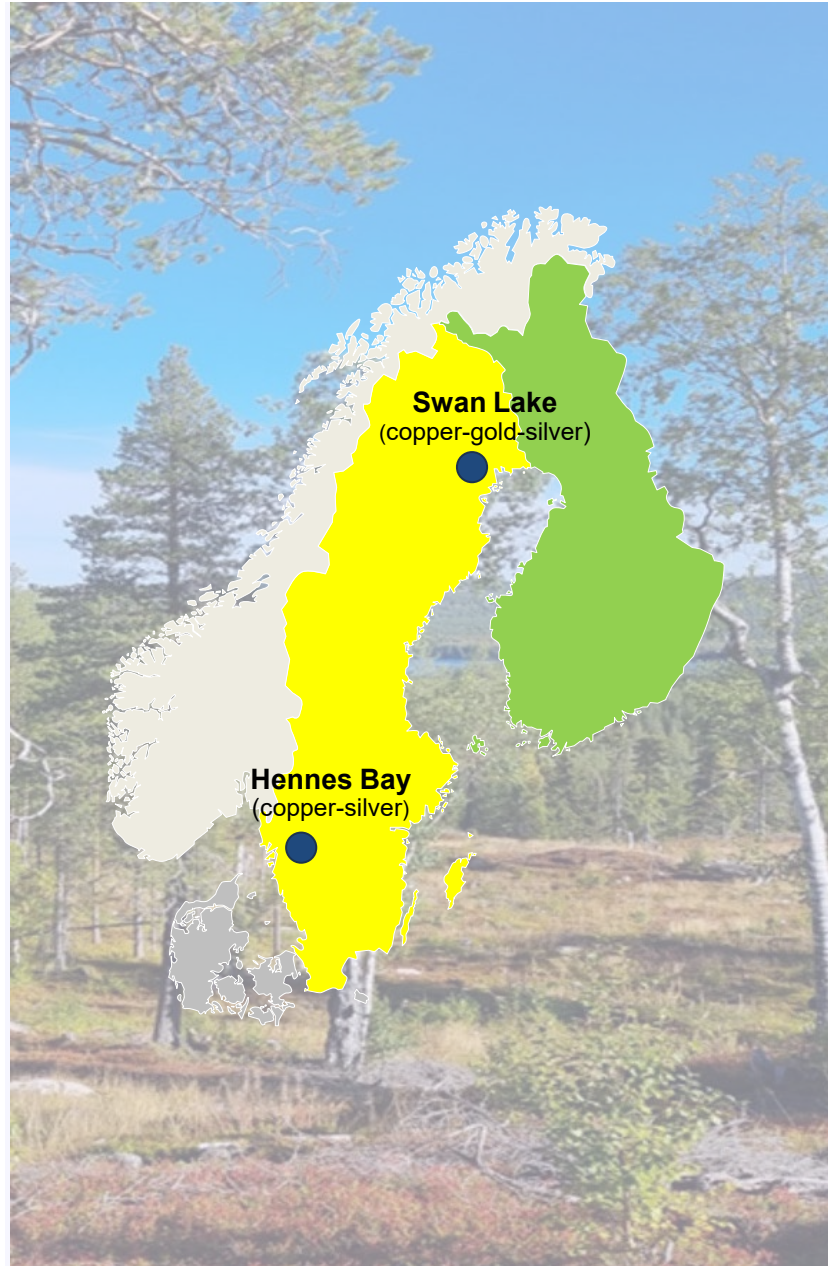
Recent fieldwork and geophysical testing has highlighted the potential for significant resource growth & new discoveries

RECENT SUCCESS:

Recent tests confirmed earlier findings, showing similar grades of Cu & Ag, with the added benefits of other critical metals

NEW DISCOVERIES:

Recent analysis of drill core has identified the presence of other critical metals such as gallium, germanium & vanadium



Swan Lake Project - Quick Facts

NEW DISCOVERY IN WELL-ENDED AREA:

Swan Lake is a new Cu-Ag-Au system located within an epithermal altered lithocap, with Au-Ag potential & porphyry Cu-Au potential

Granted exploration permits covering 218 km²

Project sits along strike and between two of the largest Cu-Au projects in Europe

RESOURCES ALONG STRIKE:

Aitik mine - 2.2Bt @ 0.19% Cu, 0.12g/t Au, & 1.0g/t Ag

Laver project - 1.0Bt @ 0.21% Cu, 0.11g/t Au & 3.0g/t Ag

DRILL- READY:

Drill-ready with identified targets for epithermal Au-Ag & porphyry Cu-Au deposits

MINERALISED SAMPLES:

Rock chip samples with up to 0.7% Cu, 0.16g/t Au, & 55g/t Ag

PROJECT PORTFOLIO IN BRIEF – NORWAY AND FINLAND

Bidjovagge Project - Quick Facts

PEDIGREE COMPARISONS:

Geological parallels between the Bidjovagge area & the Kalgoorlie “Golden Mile” area

RESOURCE ESTIMATE:

Past producing copper-gold mine

Resource of 3.3Mt @ 0.97% Cu & 127 g/t Au (Indicated category)

Potential for high-grade cobalt & tellurium has also been identified. Only recently discovered and not included in the resource estimate

HIGH- GRADE INTERSECTIONS:

18.0m @ 2.21% Cu & 33.8g/t Au

27.3m @ 3.11% Cu & 0.58 g/t Au

15.0m @ 2.0% Cu & 8.55g/t Au

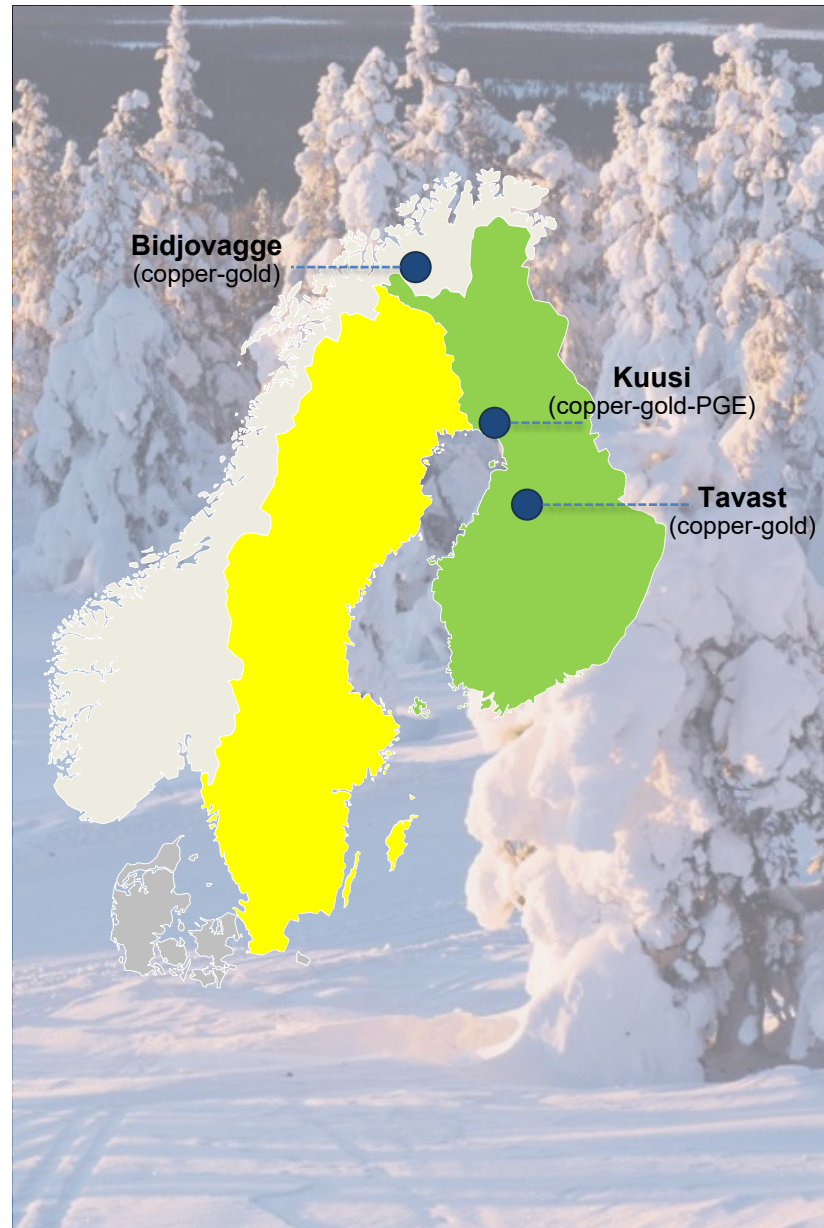
DRILL- READY TARGETS:

Significant resource growth potential

Bonanza grades of gold & high grades of copper in relatively shallow exploration drill holes

Recent analysis of geophysical data indicates continuation of the ore zone in several directions

Multiple drill-ready targets



Kuusi Project - Quick Facts

DRILL READY TARGET:

Kuusi is a drill-ready copper-gold-PGE target analogous to the Kilvenjarvi deposit on the same geological basement structure

Granted exploration permit covering 3km²

STRONG COINCIDENT ANOMALY:

Strong geophysical anomaly coincident with geochemical anomaly

Till geochemical anomaly: Cu up to 153 ppm compared to background level of 79 ppm

Initial drilling program designed

Tavast Project - Quick Facts

LARGE- SCALE DISCOVERY POTENTIAL:

Tavast is a greenfield copper-gold system located in a previously unexplored & sparsely populated region of central Finland

Exploration Reservation covering 444km²

Substantial potential for a large-scale discovery

HIGH- GRADE BOULDER SAMPLES:

Boulders assay up to 4.4% Cu & up to 0.56g/t Au

Boulders' source interpreted as 'local'

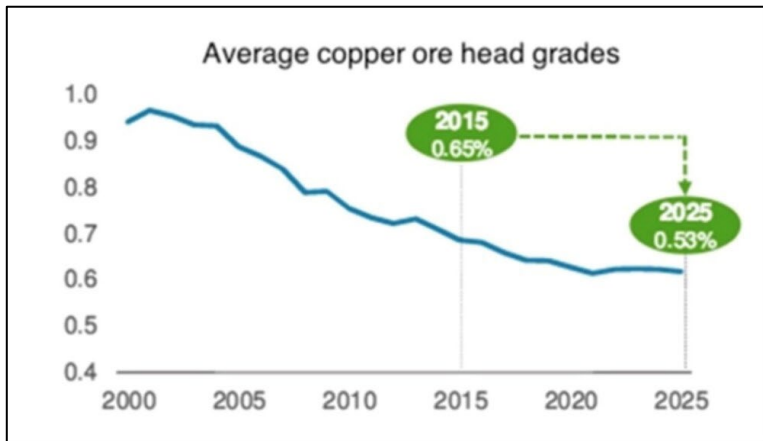
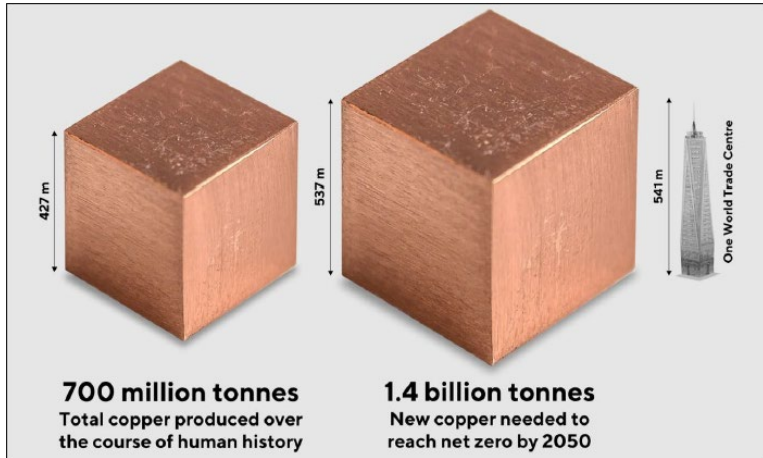
EXPLORATION PLANS:

Program of ground geophysics, trenching and Base-of-Till / Top-of-Bedrock sampling planned

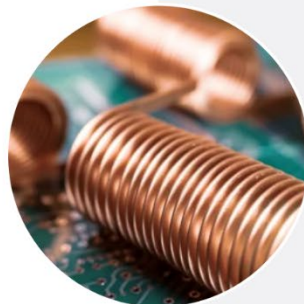
COPPER – THE MACRO LANDSCAPE

300 new major copper mines required by 2050

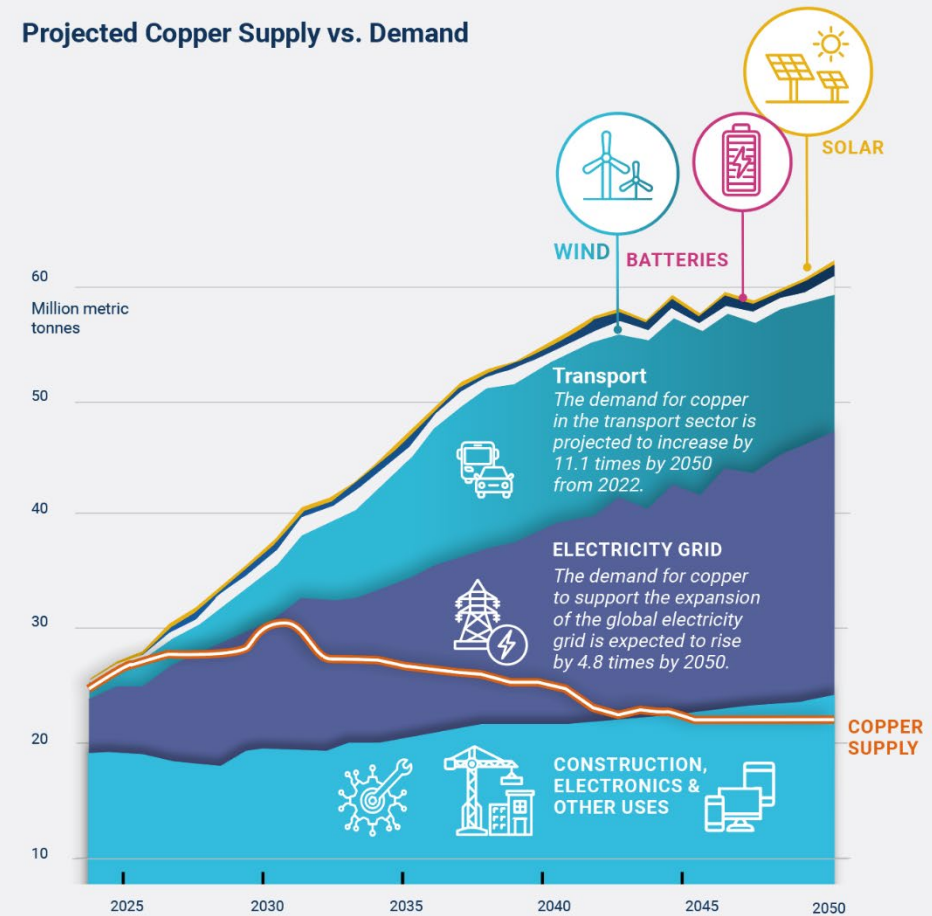
With drastically falling grades and older mines coming to the end of their lives - 300 new major copper mines, producing nearly twice the amount of copper mined in human history, are required over the next 27 years to achieve net zero by 2050^{1,2,3,4}



1. Source: <https://energyminute.ca/infographics/the-volume-of-2050-net-zero-copper-demand/>
 2. Source: modified from "The Future of Copper", S&P Global Report, July 2022
 3. Source: <https://www.energyandcapital.com/copper-investing-2016/>
 4. Source: <https://sprottets.com/>



Projected Copper Supply vs. Demand



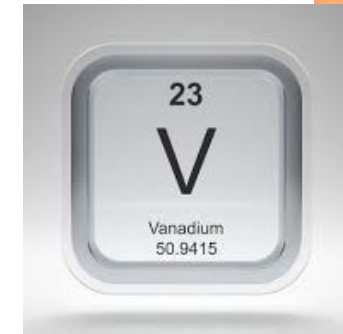
Source: <https://sprottets.com/>

CRITICAL AND STRATEGIC METALS

The world has changed – Europe is looking to the Nordics to take the lead in critical metal supply

Copper

- Copper is vital to everything that involves the transmission of electricity.
- Copper grades have decreased by 50% over the last 30 years and many are suggesting that Peak Copper will be reached this decade (if not already). Add the Green Transition to this equation, the pressure on the copper supply & price will be immense.
- Europe imports more than 40% of the copper that it uses, security of supply has never been so precarious.
- Arctic Minerals already has proven resources of over 28Mt of Copper ore, with indications at surface that there is a lot more to be uncovered.



Gallium, Germanium, Vanadium & Rare Earth Elements

- Arctic Minerals' geologists have discovered these valuable Critical Metals which could be mined as byproducts to copper at its Hennes Bay project.
- Currently assessing potential options to process these metals in a cost-effective way that could reduce, or even eliminate, the reliance upon external sources to the European market.



Permitting

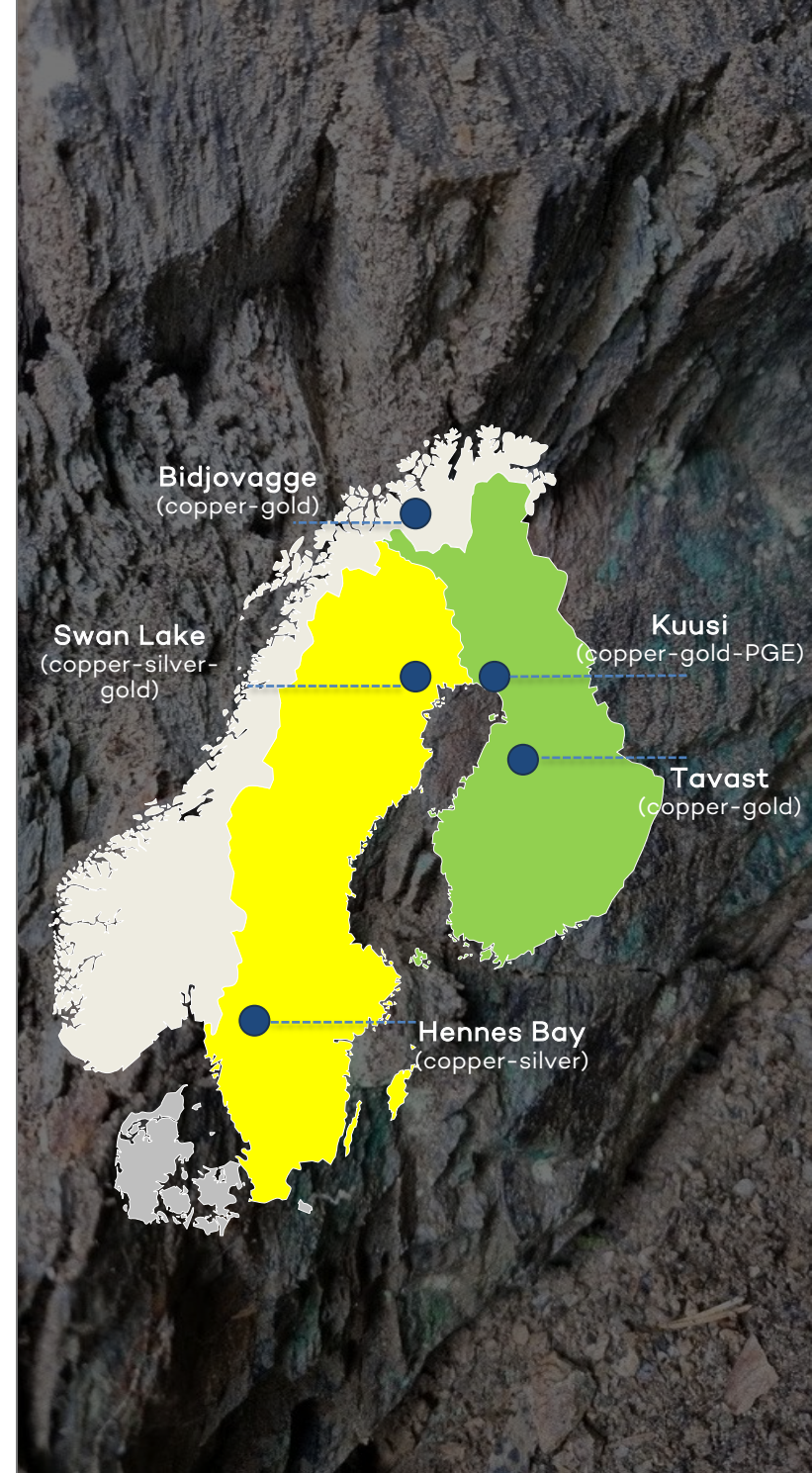
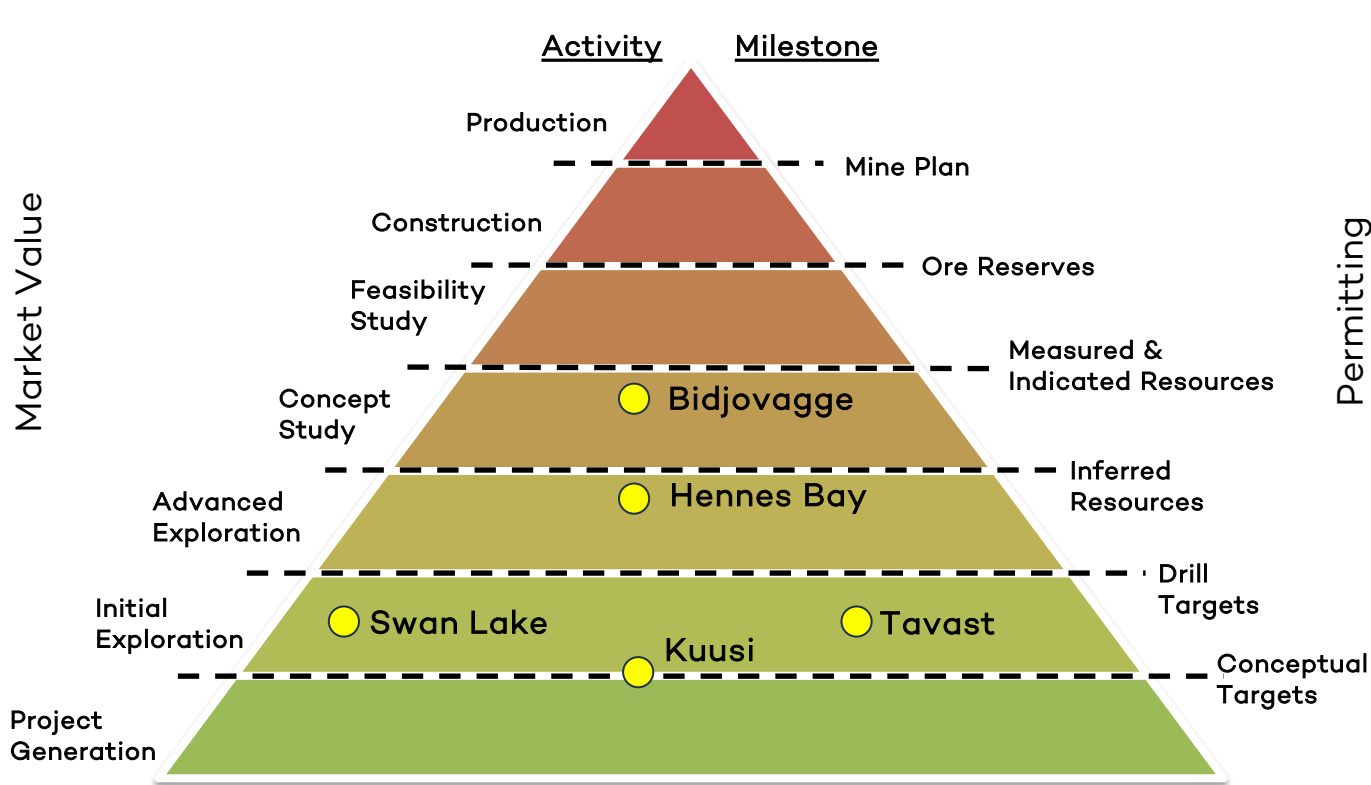
- Resources industry has suffered for many years from a drawn-out permitting process.
- Governments in the Nordics have recognised this – reviews underway to speed up the permitting process.
- EU CRMA aims to prioritise strategic projects & provide streamlined and predictable permitting procedures.

2030 Benchmarks for EU Strategic Raw Materials



BALANCED PORTFOLIO

Geared towards drilling success and rapid project advancement





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