



18 November 2024

## **B&M European Value Retail S.A.**

### **B&M Launches £250 Million Senior Secured Notes Offering**

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 (“**EU MAR**”) AND ARTICLE 7 OF THE MARKET ABUSE REGULATION (EU) 596/2014 AS IT FORMS PART OF DOMESTIC LAW IN THE UNITED KINGDOM (THE “**UK**”) BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 (“**EUWA**”) (“**UK MAR**”).

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B&M European Value Retail S.A. (the “**Company**”) (BME:LN) announces today that it intends to offer sterling-denominated senior secured notes in an aggregate principal amount of £250 million due 2031 (the “**Notes**”).

The Company intends to use the gross proceeds from the offering of the Notes (the “**Offering**”) to repay the existing senior secured notes due 2025 (on or prior to their maturity on 15 July 2025) and the full amount outstanding under the existing revolving credit facility as of 28 September 2024, for general corporate purposes, including for growth in working capital to support the increase in the number of stores and increased inventory in response to recent shipping disruptions, and to pay fees and expenses incurred in connection with the Offering.

The Notes will be senior secured obligations of the Company and guaranteed by certain of its subsidiaries. The Notes will rank *pari passu* in right of payment with the Company’s obligations in respect of its existing senior credit facilities and its existing £155.52 million 3.625% senior secured notes due 2025, £250 million 4.000% senior secured notes due 2028 and £250 million 8.125% senior secured notes due 2030.

## **Enquiries**

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## Important Notice

*This announcement is released by the Company and contains information that qualified or may have qualified as inside information for the purposes of Article 7 of EU MAR and UK MAR, encompassing information relating to the Offering. For the purposes of EU MAR, UK MAR, Article 2 of Commission Implementing Regulation (EU) 2016/1055 and Article 2 of Commission Implementing Regulation (EU) 2016/1055 as it forms part of domestic law in the UK by virtue of the EUWA, this announcement is made by Mike Schmidt, Chief Financial Officer of B&M European Value Retail S.A.*

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*This announcement contains certain forward-looking statements with respect to certain of the Company’s current expectations and projections about future events. These statements,*

*which sometimes use words such as “proposed”, “intend”, “expect”, “will” and words of similar meaning, reflect management’s beliefs and expectations and involve a number of risks, uncertainties and assumptions (including the completion of the transactions described in this announcement) that could cause actual results and performance to differ materially from any expected future results or performance expressed or implied by the forward-looking statement. The information contained in this announcement is subject to change without notice and, except as required by applicable law, neither the Company assumes any responsibility or obligation to update publicly or review any of the forward-looking statements contained in it. Readers should not place undue reliance on forward-looking statements, which speak only as at the date of this announcement.*

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