

To: Public Comment File – Docket No. OCC–2023–0008

From: Carl Kaminski, Assistant Director, Bank Advisory Group, Chief Counsel’s Office

Date: May 23, 2024

Subject: Meeting with representatives from the Futures Industry Association (“FIA”), Wells Fargo, Bank of America, Goldman Sachs, Citi Bank, JP Morgan Chase, and Morgan Stanley to discuss: Notice of Proposed Rulemaking: “Regulatory Capital Rule: Large Banking Organizations and Banking Organizations with Significant Trading Activity”

Staff of the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, and the Federal Reserve System met with representatives from FIA regarding the agency’s Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (the “NPR”), which was published in the Federal Register on September 18, 2023 (88 FR 64028).

The FIA representatives discussed their concerns with, and the impact of, different aspects of the NPR including credit valuation adjustment, operational risk, and counterparty credit risk.

Attendees

OCC

Amit Sekhon
Margot Schwadron
Benjamin Pegg
Diana Wei
Venus Fan
Andrew Tschirhart
Carl Kaminski

FDIC

Ernest Barkett

Federal Reserve Board

Katarina Liviana
Daniel Schwindt
Gillian Burgess
David Imhoff
Andrew Willis
Cecily Boggs

David Alexander
Robin Oh
Sarah Dunning
Nadya Seltzer
Abigail Roberts
Aakash Jani
Hulusi Inanoglu
Brian Chernoff
David Lynch
Vikram Ramnarain
Lesley Chao

FIA

Kyle Glenn
Jackie Mesa

Wells Fargo

Tom Gillis

Bank of America

Bengt Redlinger
Damian Kudelka

Goldman Sachs

Joseph Hwang
Alicia Crighton

Citbank

Mariam Rafi

JP Morgan Chase

Debbie Toennies

Morgan Stanley

Sarah Lantz
Andrew Nash
Daniel Wiebicke
