



**Purity Dairies Employees Federal  
Credit Union**  
363 Woodycrest Ave.  
Nashville, TN 37210  
(615) 742-0001 - (615)742-1796 fax  
PurityCreditUnion@gmail.com

---

## **Notice of Meeting**

We are thrilled to announce our proposed credit union merger with Outreach Federal Credit Union, located just down the road at 3904 Central Pike in Hermitage. We will be keeping our Woodycrest Avenue location open so members will be able to access accounts from either location. Come by and enjoy some ice cream and cast your vote!

- Voting for Proposed Merger of Purity Dairies Employees Federal Credit Union with Outreach Federal Credit Union
- Wednesday, 9/18/2024 10:00am-11:00am
- To be held at Murfreesboro Pure Milk's Nashville location at 1320 Vashti Street, Nashville, TN 37207

This proposed merger will allow us to offer significantly expanded services including:

- Free checking accounts
- Debit cards
- Additional savings account types and loan types
- Money Markets
- IRAs

Thank you for working hard for Purity and now your money can work harder for you!

## Notice of Meeting of the Members of Purity Dairies Employees Federal Credit Union

The Board of Directors of Purity Dairies Employees Federal Credit Union have called a special meeting of the members of this credit union at MPM 1320 Vashti Street, Nashville, TN 37207 on 9/18/2024, at 10:00 AM. The purpose of this meeting is:

1. To consider and act upon a plan and proposal for merging Purity Dairies Employees Federal Credit Union with and into Outreach Federal Credit Union (hereinafter referred to as the "Continuing Credit Union"), whereby all assets and liabilities of the Purity Dairies Employees Federal Credit Union will be merged with and into the Continuing Credit Union. All members of Purity Dairies Employees Federal Credit Union will become members of the Continuing Credit Union and will be entitled to and will receive shares in the Continuing Credit Union for the shares they own in Purity Dairies Employees Federal Credit Union on the effective date of the merger.
2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of Purity Dairies Employees Federal Credit Union, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The Board of Directors of Purity Dairies Employees Federal Credit Union encourages you to attend the meeting and vote on the proposed merger. Whether or not you expect to attend the meeting, we urge you to sign, date and promptly return the enclosed ballot to vote on the proposed merger.

If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at <https://www.ncua.gov/support-services/credit-union-resources-expansion/resources/comments-proposed-credit-union-mergers> or mail to:

NCUA - Office of Credit Union Resources and Expansion  
1775 Duke Street  
Alexandria, VA 22314  
RE: Member-to-Member Communication for Purity Dairies Employees Federal Credit Union

The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

*Other Information Related to the Proposed Merger:*

The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The financial statements of both credit unions, as well as the projected combined financial statement of the continuing credit union, follow as separate documents. In addition, the following information applies to the proposed merger.

*Reasons for merger:* The Board of Directors has concluded that the proposed merger is desirable and in the best interests of members because:

Due to the inability to provide additional products and services through various technological platforms, the Board of Directors believes it is in the best interest to merge with a credit union who can provide additional financial products and services through multiple delivery platforms.

*Net worth:* The net worth of a merging credit union at the time of a merger transfers to the continuing credit union. Purity Dairies Employees Federal Credit Union has a higher net worth ratio than Outreach Federal Credit Union.

*Share adjustment or distribution:* [Choose option A or B.]

- : Purity Dairies Employees Federal Credit Union will not distribute a portion of its net worth to its members in the merger. The board of directors has determined a share adjustment, or other distribution of Purity Dairies Employees Federal Credit Union 's net worth is unnecessary because \_\_\_\_\_.
- : Purity Dairies Employees Federal Credit Union will distribute a portion of its net worth to its members in the merger. The board of directors has determined to distribute a portion of Purity Dairies Employees Federal Credit Union 's net worth.

*Locations of merging and continuing credit union:* Purity Dairies Employees Federal Credit Union's main office at 363 Woodycrest Ave, Nashville, TN 37210 will remain open for a period of time. Outreach Federal Credit Union has the following location that is located conveniently at 3904 Central Pike, Hermitage, TN 37076. In addition, Outreach offers 19 surcharge free ATMS within the area.

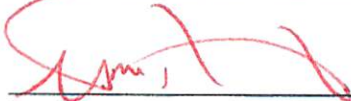
*Changes to services and member benefits:*

Purity's membership will have access to: Free-checking accounts, additional savings account types, Money Market accounts, Individual Retirement Accounts, Debit Cards, additional loan types. In addition, members can access accounts through the Audio Response Teller, Internet Banking, Bill Pay, Mobile Application and Remote Deposit.

Please note that the proposed merger must have the approval of the majority of members who vote.

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting, please complete the Ballot and return it to Baker Sullivan Hoover PLC, 35 Peabody Street, Suite 310, Nashville, TN 37210. To be counted, your Ballot must be received by 9/18/2024 at 11:00 p.m.

BY THE ORDER OF THE BOARD OF DIRECTORS:

  
\_\_\_\_\_  
President

7/11/2024  
\_\_\_\_\_  
Date

## Ballot for Merger Proposal

Name of Member: \_\_\_\_\_

Account Number: \_\_\_\_\_

Your credit union must receive this ballot by 9/18/2024

You may return the ballot within the self-addressed envelope to our CPAs at:

Baker Sullivan Hoover PLC  
35 Peabody Street  
Suite 310  
Nashville, TN 37210

Or you may bring the ballot to the member meeting at:

MPM  
1320 Vashti Street  
Nashville, TN 37207

I have read the Notice of Special Meeting for the members of Purity Dairies Employees Federal Credit Union. The meeting will be held on the above date to consider and act upon the merger proposal described in the notice. I vote on the proposal as follows (check one box):

**Approve** the proposed merger and authorize the Board of Directors to take all necessary action to accomplish the merger.

**Do not approve** the proposed merger.

\_\_\_\_\_  
Member Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Member Name (printed)