

## Notice of Meeting of the Members of Team & Wheel Federal Credit Union

*Instructions for NCUA 6305A: Submit a draft notice with your merger request submission (These instructions can be deleted from the form.) Use of this form will meet the requirements of §708b.106. Any variations of this form will be reviewed by our Office of General Counsel, which may delay the processing of your merger request. Brackets provide instructions or indicate that the merging credit union should fill in the appropriate information, or select the appropriate option to conform the notice to the circumstances of the merger.*

*The merging credit union must conduct the membership vote only after receiving the appropriate approval from the NCUA Regional Director and the applicable State Supervisory Authority.*

*After receiving the appropriate approvals, the merging credit union must email, at least fifteen (15) calendar days prior to mailing the notice to the members, a copy of the member notice of the meeting to vote on a merger proposal and the merger ballot to CURE at [CUREMail@ncua.gov](mailto:CUREMail@ncua.gov), with a copy to the appropriate regional office. Not more than 90 or less than 45 days before the date of the vote, the merging credit union must provide its members the member notice and merger ballot.*

The Board of Directors of Team & Wheel Federal Credit Union have called a special meeting of the members of this credit union at 1405 Trade Mart Blvd, Winston Salem, NC 27127 on 12/28/24, at 2:00 pm. The purpose of this meeting is:

1. To consider and act upon a plan and proposal for merging Team & Wheel Federal with and into American Partners Federal Credit Union (hereinafter referred to as the “Continuing Credit Union”), whereby all assets and liabilities of the Team & Wheel Federal will be merged with and into the Continuing Credit Union. All members of Team & Wheel Federal will become members of the Continuing Credit Union and will be entitled to and will receive shares in the Continuing Credit Union for the shares they own in Team & Wheel Federal on the effective date of the merger.
2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of Team & Wheel Federal, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The Board of Directors of Team & Wheel Federal encourages you to attend the meeting and vote on the proposed merger. Whether or not you expect to attend the meeting, we urge you to sign, date and promptly return the enclosed ballot to vote on the proposed merger.

If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at <https://www.ncua.gov/support-services/credit-union-resources-expansion/resources/comments-proposed-credit-union-mergers> or mail to:

NCUA - Office of Credit Union Resources and Expansion  
1775 Duke Street

Alexandria, VA 22314

RE: Member-to-Member Communication for Team & Wheel Federal

The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

*Other Information Related to the Proposed Merger:*

The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The financial statements of both credit unions, as well as the projected combined financial statement of the continuing credit union, follow as separate documents. In addition, the following information applies to the proposed merger.

*Reasons for merger:* The Board of Directors has concluded that the proposed merger is desirable and in the best interests of members because

American Partners FCU has many services that Team & Wheel FCU does not have as well as additional locations.

*Net worth:* The net worth of a merging credit union at the time of a merger transfers to the continuing credit union. Team & Wheel Federal has a higher net worth ratio than American Partners Federal Credit Union.

*Share adjustment or distribution: [Choose option A or B.]*

Team & Wheel Federal will not distribute a portion of its net worth to its members in the merger. The board of directors has determined a share adjustment, or other distribution of Team & Wheel Federal's net worth is unnecessary because no adjustment is necessary.

Team & Wheel Federal will distribute a portion of its net worth to its members in the merger. The board of directors has determined to distribute a portion of Team & Wheel Federal's net worth as

*Locations of merging and continuing credit union:* Team & Wheel Federal's main office at 1405 Trade Mart Blvd, Winston Salem, NC will remain open for a period of time

**[If the merging credit union has branches, insert the same statement about the branch locations].** American Partners Federal Credit Union has the following locations that are near Team & Wheel Federal. **List address and type of location—i.e. main office, full-service branch for each non-ATM location of the continuing credit union in reasonable proximity to the locations of the merging credit unions.**

Greensboro Branch: 107 Muirs Chapel Rd, Greensboro, NC

*Changes to services and member benefits:*

Team & Wheel members will have access to Shared Branching services.

*Merger-related financial arrangements:* NCUA Regulations require merging credit unions to disclose certain increases in compensation that any of the merging credit union's officials or the five most highly compensated employees have received or will receive in connection with the merger. The following individuals have received or will receive such compensation:

Name	Title	Description of increase	Amount
N/A	N/A	N/A	N/A

Please note that the proposed merger must have the approval of the majority of members who vote.

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. If you cannot attend the meeting, please complete the Ballot and return it to CU Ballot Elections Processing, PO Box 3156, Dublin, OH 43016. To be counted, your Ballot must be received by 12/28/24 at 2:00 pm.

BY THE ORDER OF THE BOARD OF DIRECTORS:

Jose Santos  
 President  
 Jose Santos

10/28/2024 | 3:10 AM PDT  
 Date