

To: Public Comment File – Docket No. OCC–2023–0008

From: Carl Kaminski, Assistant Director, Bank Advisory Group, Chief Counsel’s Office

Date: May 15, 2024

Subject: Meeting with representatives from the American Council on Renewable Energy (“ACORE”), JP Morgan, BNY Mellon, and Wells Fargo to discuss: Notice of Proposed Rulemaking: “Regulatory Capital Rule: Large Banking Organizations and Banking Organizations with Significant Trading Activity”

Staff of the Office of the Comptroller of the Currency met with representatives from the American Council on Renewable Energy (“ACORE”), JP Morgan, BNY Mellon, and Wells Fargo regarding the agency’s Notice of Proposed Rulemaking on Regulatory Capital Rule: Large Banking Organizations and Banking Organizations With Significant Trading Activity (the “NPR”), which was published in the Federal Register on September 18, 2023 (88 FR 64028).

As a follow-up to the parties’ meeting of February 16, 2024, the renewable energy sector representatives discussed the impact of the NPR on the renewable energy sector, and urged the agencies to issue a final rule or re-proposal quickly which addresses the risk weight for tax equity investments, as discussed in their comment letters.

Attendees

OCC

Margot Schwadron
Amrit Sekhon
Jung Sup Kim
Benjamin Pegg
Venus Fan
Diana Wei
Carl Kaminski

FDIC

Iris Li
Michael Maloney
Merritt Pardini
David Riley
Ernest Barkett
Catherine Wood
Richard Smith

Anjoly David
Huiyang Zhou
Keith Bergstresser

Federal Reserve Board

Aakash Jani
Sarah Dunning
Kirin Walsh
Andrew Willis
Mark Buresh
Christopher Appel

ACORE

Lesley Hunter
Jeremy Horan

JP Morgan

Mit Buchanan

BNY

Mellon Rick Gambs
Laura Hegedus

Wells Fargo

Jordan Newman
