

United States Freight Brokerage Market Revenues to Reach USD 24.75 billion by 2028 - Market Size, Share, Forecasts, & Trends Analysis Report by Mordor Intelligence

Hyderabad, July 06, 2023 (GLOBE NEWSWIRE) -- According to a new market research report titled "[US Freight Brokerage Market Report \(2023-2028\)](#)," the market is estimated at USD 16.58 billion in 2023. It is expected to register a CAGR of 8.35% during the forecast period.

The penetration of the US freight brokerage sector is significantly increasing in the entire freight market. Over the years, the number of entries processed by the US players has grown steadily. The US-Mexico-Canada Agreement (USMCA) is additionally expected to facilitate streamlining cross-border shipments and create uniformity for supply chains in North America.

Report Summary:

Report Attribute	Details
Market Size (2023)	USD 16.58 billion
Market Size (2028)	USD 24.75 billion
CAGR (2023-2028)	8.35%
Study Period	2018-2028
Forecast Units	Value (USD billion)
Report Scope	Market Dynamics, Revenue Forecast and Segmentation, Competitive Landscape and Recent Developments, Market Growth, Future Opportunities, and Trends
Key Market Drivers	The US-Mexico-Canada Agreement (USMCA).
	Integration of tech-enabled services.

Who are the Top Companies in the United States Freight Brokerage Market?

The US freight brokerage industry is moderately fragmented, with the existence of prominent regional players, global players, and small and medium-sized local companies.

The significant players holding the most market share in the US freight brokerage market are:

- CH Robinson
- Total Quality Logistics
- XPO Logistics Inc.
- Echo Global Logistics
- Worldwide Express
- Coyote Logistics
- Landstar System Inc.
- Schneider
- SunteckTTS
- GlobalTranz
- J.B. Hunt Transport Inc.
- Hub Group
- BNSF Logistics LLC

- KAG Logistics Inc.
- Uber Freight

Other Reports That Might Be of Your Interest:

- [Colombia Road Freight Transport Market Report](#) - The Colombian road freight transport market size is expected to grow from USD 8.32 billion in 2023 to USD 11.42 billion by 2028 at a CAGR of 6.54% during the forecast period (2023-2028).
- [Myanmar Freight and Logistics Market Report](#) - The Burmese freight and logistics market size is estimated at USD 6.57 billion in 2023. It is expected to reach USD 11.05 billion by 2028, at a CAGR of 10.96% during the forecast period (2023-2028).

Key Highlights from the United States Freight Brokerage Market Report:

Integration of Technology Boosting the Market

- The tech-enabled services offer major opportunities for freight brokers to supply transformational value to the market. With digital freight brokerage incorporation, load-matching and real-time pricing are available from both new entrants and incumbents.
- To tap the mounting opportunities in this sector, established players are entering the market with considerable investments in the digital space.

Spotlight on the US Trucking Sector

- Trucks are the foremost transport options for foreign goods arriving at the West Coast ports of Oakland, Los Angeles, and Long Beach. It ensures most of the overland freight movement in the country.
- Nowadays, freight is delivered straight to regional distribution centers rather than stores. Most transporters, in order to keep costs low, use LTL services to consolidate their freight.

What are the Latest Developments in the United States Freight Brokerage Market?

- In May 2022, Supply Chain Solutions declared that Echo Global Logistics Inc. signed an agreement to acquire Roadtex. Echo is a leading provider of supply chain management services and technology-enabled transportation.
- In February 2022, CH Robinson extended its global and Asian reach with the commencement of its new office in Beijing. The office, conveniently located in Chaoyang District, allows easy access to C.H. Robinson's service coverage to its consumers.

Mordor Intelligence has Segmented the United States Freight Brokerage Market Based on Service and End User:

- By Service
 - LTL
 - FTL
 - Other Services
- By End User
 - Manufacturing and Automotive
 - Oil and Gas, Mining, and Quarrying
 - Agriculture, Fishing, and Forestry
 - Construction
 - Distributive Trade (Wholesale and Retail Segments, FMCG included)
 - Other End Users (Telecommunications, Pharmaceutical, etc.)

In a nutshell, the Mordor Intelligence market research report is a must-read for start-ups, industry players, investors, researchers, consultants, business strategists, and all those who are looking to understand this industry. Get a glance at the [US Freight Brokerage Market Report \(2023-2028\)](#).

Mordor Intelligence constantly tracks industry trends. Some relevant market reports from the analysts that might be of interest to you:

- [US FTL Freight Brokerage Market Report](#) - The US FTL freight brokerage market size is estimated at USD 14.54 billion in 2023. It is expected to reach USD 21.23 billion by 2028, with a CAGR of 7.86% during the forecast period (2023-2028).

- [Intra- Asia Freight Forwarding Market Report](#) - Over the next few years, the intra-Asia freight forwarding market is expected to register a CAGR of more than 5%.
- [Hungary Freight and Logistics Market Report](#) - Hungary's freight and logistics market is expected to register a CAGR of more than 6% over the next five years.

About Mordor Intelligence:

[Mordor Intelligence](#) is a market intelligence and advisory firm. At Mordor Intelligence, we believe in predicting butterfly effects that have the potential to change or significantly impact market dynamics.

Our market research reports are comprehensive and provide exclusive data, facts and figures, trends, and the industry's competitive landscape.

Attachment

- [United States Freight Brokerage Market - Mordor Intelligence](#)