

Notice of Meeting of the Members of Kennametal Orwell Employees Federal Credit Union

The Board of Directors of Kennametal Orwell Employees Federal Credit Union have called a special meeting of the members of this credit union at the **Kennametal Main Conference Room on Wednesday, December 4th, 2024 at: 7:00 am for 3rd Shift, 2:30 pm for 2nd shift & 3:00 pm for 1st shift.**

The purpose of this meeting is:

1. To consider and act upon a plan and proposal for merging Kennametal Orwell Employees Federal Credit Union with and into Lakeview Federal Credit Union (hereinafter referred to as the "Continuing Credit Union"), whereby all assets and liabilities of the Kennametal Orwell Employees Federal Credit Union will be merged with and into the Continuing Credit Union. All members of Kennametal Orwell Employees Federal Credit Union will become members of the Continuing Credit Union and will be entitled to and will receive shares in the Continuing Credit Union for the shares they own in Kennametal Orwell Employees Federal Credit Union on the effective date of the merger.
2. To ratify, confirm and approve the action of the Board of Directors in authorizing the officers of Kennametal Orwell Employees Federal Credit Union, subject to the approval of members, to do all things and to execute all agreements, documents, and other papers necessary to carry out the proposed merger.

The Board of Directors of Kennametal Orwell Employees Federal Credit Union encourages you to attend the meeting and vote on the proposed merger. Whether or not you expect to attend the meeting, we urge you to sign, date and promptly return the enclosed ballot to vote on the proposed merger.

If you wish to submit comments about the merger to share with other members, you may submit them to the National Credit Union Administration (NCUA) at <https://www.ncua.gov/support-services/credit-union-resources-expansion/credit-union-merger-resources/comments-proposed-credit-union-mergers>.

or mail to:
NCUA - Office of Credit Union Resources and Expansion
1775 Duke Street
Alexandria, VA 22314

RE: Member-to-Member Communication for Kennametal Orwell Employees Federal Credit Union

The NCUA will post comments received from members on its website, along with the member's name, subject to the limitations and requirements of its regulations.

Other Information Related to the Proposed Merger:

The Board of Directors has carefully evaluated and analyzed the assets and liabilities of the credit unions and the value of shares in both credit unions. The financial statements of both credit unions, as well as the projected combined financial statement of the continuing credit union, follow as separate documents. In addition, the following information applies to the proposed merger.

Reasons for merger: The Board of Directors has concluded that the proposed merger is desirable and in the best interests of members because the current Manager of the credit union is ready to retire and she is the sole employee of the credit union.

Net worth: The net worth of a merging credit union at the time of a merger transfers to the continuing credit union. Kennametal Orwell Employees Federal Credit Union does have a higher net worth ratio than Lakeview Federal Credit Union.

Share adjustment or distribution:

Kennametal Orwell Employees Federal Credit Union will not distribute a portion of its net worth to its members in the merger. The board of directors has determined a share adjustment, or other distribution of Kennametal Orwell Employees Federal Credit Union's net worth is unnecessary because of the difference in asset size.

Locations of merging and continuing credit union: Kennametal Orwell Employees Federal Credit Union's main office at 180 Penniman Rd, Orwell, OH 44076 will be closed after the merger.

Lakeview Federal Credit Union has the following locations that are near Kennametal Orwell Employees Federal Credit Union.

2909 State Road Ashtabula OH 44004
583 S. Broadway Geneva OH 44041
345 S. Chestnut St. Jefferson OH 44047

Changes to services and member benefits: In addition to Lakeview Federal Credit Union's three branches, services offered include atm, drive-thru and on-line banking as well as lobby service.

Merger-related financial arrangements: NCUA Regulations require merging credit unions to disclose certain increases in compensation that any of the merging credit union's officials or the five most highly compensated employees have received or will receive in connection with the merger. The following individuals have received or will receive such compensation: There will be no merger-related compensation paid.

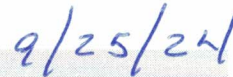
Please note that the proposed merger must have the approval of the majority of members who vote.

Enclosed with this Notice of Special Meeting is a Ballot for Merger Proposal. **If you cannot attend the meeting, please complete the Ballot and return it to Kennametal Orwell Employees Federal Credit Union. To be counted, your Ballot must be received by December 4, 2024 at the credit union office at 180 Penniman Rd., Orwell, OH 44076. Phone: 234-308-6327**

BY THE ORDER OF THE BOARD OF DIRECTORS:



President



Date