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# ANNOUNCEMENT

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## **Lifting of the price fluctuation limits for the shares of the listed company Cyprus Forest Industries Public Ltd**

Pursuant to paragraph 2.3.5.A of the Trading Rules R.A.A. 409/2006 (as amended), the Council of the Cyprus Stock Exchange announces that it has decided to lift the price fluctuation limits for one trading session for the shares of the listed company Cyprus Forest Industries Public Ltd. This decision was reached following a request by a Stock Exchange Member as provided for in the above Regulation, following submission of a relevant valuation report in support of this request. According to this report as well as to the Company's financial statements for 2021 recently published, the net value of the company's assets per share amounts to €3.76 while the current trading price in the OASIS System of the CSE amounts to €0.63. The Council of the Cyprus Stock Exchange has reached this decision after taking into account the above information as well as the very low trading activity of this share.

The lifting of the price fluctuation limits will be valid only during the trading session of 23 June 2022.

**Nicosia, 21 June 2022**