

LADDER CAPITAL CORP

CODE OF ETHICS FOR SENIOR FINANCIAL OFFICERS

Ladder Capital Corp (the “Company”) maintains a General Code of Ethics (the “General Code”) applicable to all directors, officers and employees of the Company and its subsidiaries, including the Chief Executive Officer, the Chief Financial Officer, the Chief Accounting Officer, the Treasurer, the Controller, the Tax Director, the Director of SEC and Financial Reporting and all persons performing similar functions for the Company (individually, the “Senior Financial Officer” and collectively, the “Senior Financial Officers”). The General Code covers ethical conduct, including conflicts of interest and compliance with law. In addition, all Senior Financial Officers are subject to the following additional specific policies (this “Code of Ethics”):

1. All Senior Financial Officers shall endeavor to exhibit and promote the highest standards of honesty and ethical business conduct including acting in good faith, responsibly, with due care, competence and diligence, without misrepresenting material facts or allowing their independent judgment to be subordinated. All Senior Financial Officers shall establish, maintain and endeavor to support policies and procedures that encourage and reward professional integrity in all aspects of the Company’s organization and shall endeavor to ensure an environment exists within the Company which eliminates inhibitions and barriers to responsible behavior, such as coercion, fear of retaliation or alienation from other employees within the Company.
2. All Senior Financial Officers are responsible for full, fair, accurate, timely and understandable disclosures in the reports and documents that the Company files with, or submits to, the Securities and Exchange Commission and other regulators, and in other public communications made by the Company. Accordingly, it is the responsibility of each Senior Financial Officer to promptly bring to the attention of the Disclosure Committee (as defined in the Company’s “Disclosure Control Policy”) or the Audit Committee of the Board of Directors any material information of which such Senior Financial Officer may become aware that affects the disclosures made by the Company in its public filings and to otherwise assist in fulfilling the responsibilities as specified in the Company’s policies and procedures regarding financial reporting and disclosure.
3. Each Senior Financial Officer shall promptly bring to the attention of the Chief Financial Officer and the Audit Committee of the Board of Directors (the “Board”) any information such Senior Financial Officer may have concerning: (i) significant deficiencies or material weaknesses in the design or operation of internal controls over financial reporting that could adversely affect the Company’s ability to record, process, summarize and report financial information; or (ii) any fraud, whether or not material, that involves management or other employees who have a significant role in the Company’s financial reporting, disclosures or internal controls.
4. Each Senior Financial Officer shall promptly bring to the attention of the Chief Compliance Officer and the Audit Committee any information such Officer may have concerning any violation of the Company’s General Code, including any actual or

apparent conflicts of interest between personal and professional relationships, involving any management or other employees who have a significant role in the Company's financial reporting, disclosures or internal controls.

5. Each Senior Financial Officer shall endeavor to comply with all securities or other laws, rules or regulations of federal, state and local governments and other private and public regulatory authorities that are applicable to the Company and its operations. Each Senior Financial Officer shall promptly bring to the attention of the General Counsel, Chief Compliance Officer and the Audit Committee any information such Senior Financial Officer may have concerning evidence of a material violation of such laws, rules or regulations applicable to the Company and the operation of its business, by the Company or any employee or agent of the Company, or of a violation of the General Code or of this Code of Ethics.
6. The Board shall determine, or designate appropriate persons to determine, appropriate actions to be taken in the event of violations of the General Code or of this Code of Ethics by a Senior Financial Officer. Such actions shall be reasonably designed to deter wrongdoing and to promote accountability for adherence to the General Code and to this Code of Ethics, and shall include written notices to the individual involved that the Board has determined that there has been a violation, censure by the Board, demotion or re-assignment of the individual involved, suspension with or without employee benefits and termination of the individual's employment or such other action as the Board may determine is appropriate under the circumstances. In determining what action is appropriate in a particular case, the Board or such designee shall take into account all relevant information, including the nature and severity of the violation, whether the violation was a single occurrence or repeated occurrences, whether the violation appears to have been intentional or inadvertent, whether the individual in question had been advised prior to the violations of the proper course of action and whether or not the individual in question had committed other violations in the past.
7. The Board or a committee thereof shall consider any request by a person subject to this Code of Ethics for a waiver or any amendment to this Code of Ethics. All such waivers or amendments shall be disclosed promptly, as required by law, rule or regulation.
8. Upon the request of the Company, but not less frequently than annually, each Senior Financial Officer will certify via ComplySci indicating compliance with this Code of Ethics.