

Global Water Resources Declares Monthly Dividend

PHOENIX, AZ – June 28, 2024 – Global Water Resources, Inc. (NASDAQ: GWRS), a pure-play water resource management company, has declared, under its dividend policy a monthly cash dividend in the amount of \$0.02508 per common share (an annualized dividend rate of \$0.30096 per share). The dividend will be payable on July 31, 2024, to holders of record at the close of business on July 17, 2024.

About Global Water Resources

Global Water Resources, Inc. is a leading water resource management company that owns and operates 32 systems which provide water, wastewater, and recycled water services. The company's service areas are located primarily in growth corridors around metropolitan Phoenix. Global Water recycles over 1 billion gallons of water annually with a total of more than 16.7 billion gallons recycled since 2004.

The company has been recognized for its highly effective implementation of Total Water Management (TWM). TWM is an integrated approach to managing the entire water cycle that involves owning and operating water, wastewater, and recycled water utilities within the same geographic area in order to maximize the beneficial use of recycled water. It enables smart water management programs such as remote metering infrastructure and other advanced technologies, rate designs, and incentives that result in real conservation. TWM helps protect water supplies in water-scarce areas experiencing population growth.

Global Water has received numerous industry awards, including national recognition as a 'Utility of the Future Today' for its superior water reuse practices by a national consortium of water and conservation organizations led by the Water Environment Federation (WEF). The company also received Cityworks' Excellence in Departmental Practice Award for demonstrating leadership and creativity in applying public asset management strategies to daily operations and long-term planning.

To learn more, visit <u>www.gwreso</u>urces.com.

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