



# **BLANTYRE HOTELS PLC**

## **TRADING STATEMENT FOR THE HALF YEAR ENDING 30 JUNE 2024**

In terms of the Listing Requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a trading statement as soon as there is reasonable degree of certainty that the financial results for the period to be reported upon next will differ by at least 20% from that of the corresponding period.

Blantyre Hotels Plc accordingly advises that its loss after tax for the half year ending 30 June 2024 is expected to be within the range of K383 million and K420 million. This represents a decrease of between 15% and 22% from previous corresponding period ended 30 June 2023, where the Company reported a loss after tax of K494 million.

The loss is mainly arising from the finance charges incurred on the obligations for the Lilongwe Hotel Project and not from the Ryalls Hotel operations.

The information on which the above trading statement is based has not been reviewed or reported on by Blantyre Hotels Plc external auditors.

Blantyre Hotels Plc's results for the period ending 30 June 2024 are expected to be published within the time period as stipulated in the Listing Requirements of the Malawi Stock Exchange Limited following their review and approval by the Board of Directors.

By Order of the Board

**NICO Asset Managers Limited**  
Company Secretaries

28 June 2024