



***The Mid-rift anticline
target as a
Goldrush Analogue***

NuLegacy Gold
CORPORATION

This presentation provides information in summary form, is not intended to be complete and may contain errors. No representation, warranty or guarantee of any kind, express or implied, is made as to the fairness, accuracy or completeness of information contained in this presentation including the accuracy, likelihood of achievement or reasonableness of any forecasts, prospects, results or statements in relation to future matters. NuLegacy is not liable to any recipient or third party for the use of or reliance on the information contained in this presentation.

This presentation also contains forward-looking information and statements under applicable securities laws, which information and/or statements relate to future events or future performance (including, but not limited to, NuLegacy's interpretation of the Goldrush deposit as an analogue to the Red Hill property, potential continuity of major structures and host rocks and link between gold mineralization and metamorphic alteration at Goldrush and other major deposits in the Cortez Gold Trend to Red Hill, estimated length, width, thickness, structural, and geochemical characteristics and prospective nature of identified targets and stratigraphic horizons including the Rift Anticline targets and Wenban5 horizon, anticipated results from future exploration and drilling programs and the number, location, depth, timing and cost of proposed drill targets and surveys) and reflect management's current expectations and beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that such forward-looking information and statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of exploration activities and drilling, unanticipated geological, stratigraphic and structural formations, misinterpretation or incorrect analysis of projected geological structures, alterations and mineralization, environmental risks, operating risks, accidents, labor issues, inability or delays in accessing drill rigs, supplies and/or contractors, delays in obtaining governmental approvals and permits, delays in receipt of assay results from third party laboratories, inflation, future prices for gold, changes in personnel, adverse weather conditions and natural disasters and other risks in the mining industry. In addition, there is uncertainty about the continued spread and severity of COVID-19, the ongoing war in Ukraine, elevated inflation and high interest rates and the impact they will have on the Company's operations, personnel, global supply chains, ability to access properties or procure exploration equipment and contractors on a timely basis and economic activity in general. There are no known resources or reserves at the Red Hill Property and the proposed exploration and drill program is an exploratory search for commercial bodies of ore. In addition, the presence of gold resources on properties adjacent or near the Red Hill Property including Goldrush, is not necessarily indicative of the gold mineralization at the Red Hill Property. All forward-looking information and statements made in this presentation are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR+ at www.sedarplus.ca. The forward-looking information and statements in this presentation are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable laws. Accordingly, readers should not place undue reliance on forward-looking information and statements.

Nothing in this presentation constitutes an offer to sell or the solicitation of an offer to buy any security and it is not intended to be relied upon as advice to investors or potential investors, and does not constitute a personal recommendation or take into account the investment objectives, financial situation or needs of any particular investor. NuLegacy's securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**1933 Act**") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.

Dr. Roger Steininger, a director of NuLegacy, is a Certified Professional Geologist (CPG 7417) and the qualified person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects, responsible for approving the scientific and technical information contained in this presentation.

August 2023



Provide the information and motivation to support the next drilling campaign!

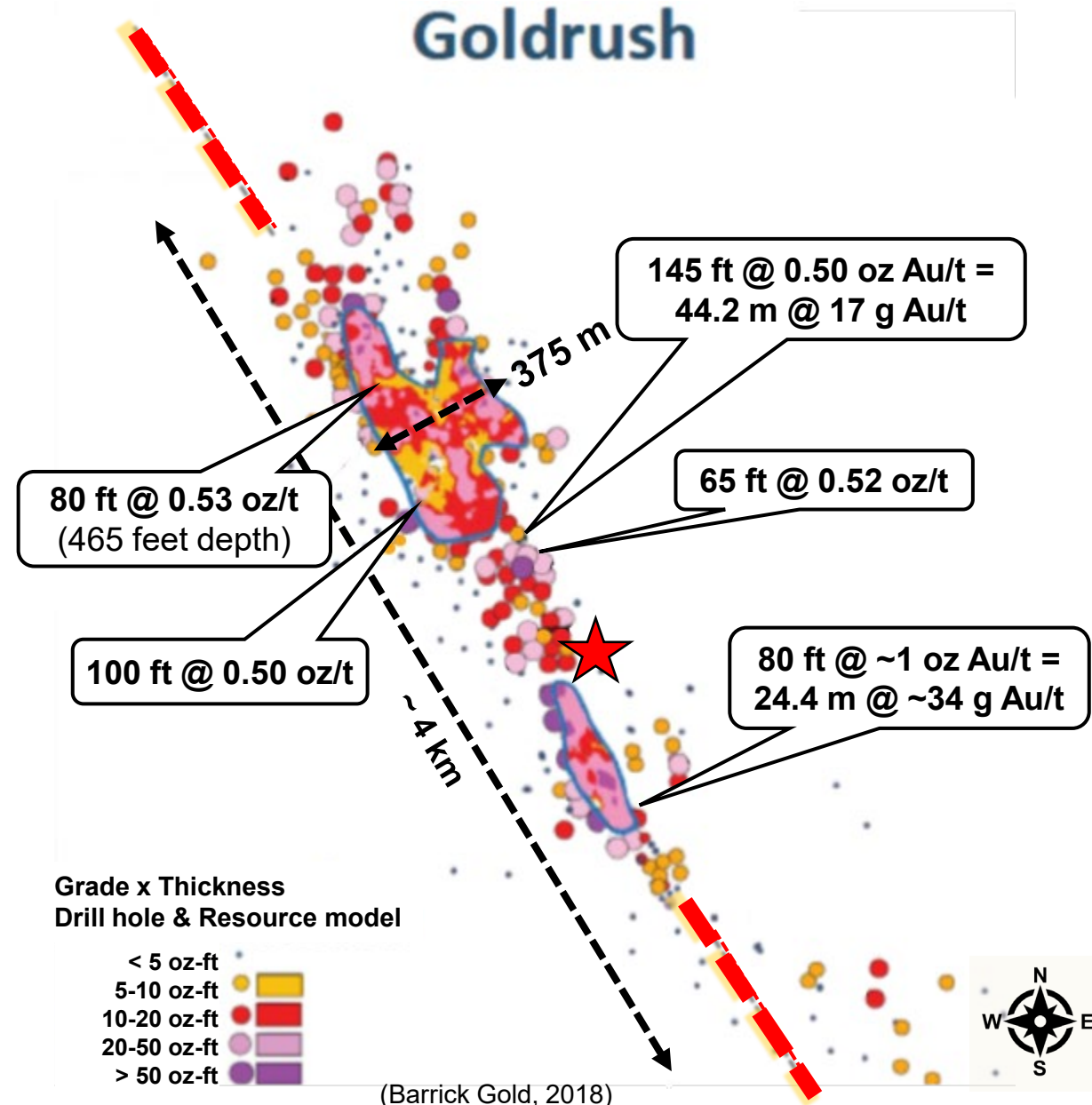
To that end we will focus on the main opportunity - the Mid-rift:

- | | | |
|--|---------------|----------------------|
| • Goldrush, the analogue for the Mid-rift. | Slide | 3 |
| • The new guard - dream team. | Slide | 4 |
| • World's best location! | Slides | 5, 6 and 7 |
| • Mid-rift high-grade opportunity & interpretation. | Slides | 8 through 11 |
| • Drilling plan and hole locations. | Slides | 12 through 15 |
| • Success, funding & responsibility. | Slides | 16 through 19 |



The Analogue – the ten-million-ounce high-grade Goldrush deposit^{1,2}

- Directly across the valley and on trend with NUG's Red Hill property (10,800 hectares);
- ~ 4 km long corridor of highly fractured Wenban5 (Dw5) formation, the most favorable gold bearing horizon in Carlin-type deposits;
- ~ 125 to 375 m wide axial crest; 50 to 75 meters thick Wenban5;
- Footprint of ~ 1.2 sq. km (120 hectares/290 acres) of discontinuous 'mineralized' material;
- Exploration progress/resources expansion:
 - Jan 2008 ~ 2.2 million oz
 - Jan 2009 ~ minimal drilling
 - Jan 2011 ~ 7.1 million oz
 - Jan 2013 ~ 14.1 million oz
 - Jan 2014 ~ 20+ million oz @ ~ 4 g/t gold open-pit mine
 - Jan 2016 ~ 10 million oz @ 7 g/t gold when recategorized as underground mine²
- 2024 production targeted at ~ 450,000 oz.



Barrick's Goldrush discovery team affirms the analogue:

***Charles Weakly (2018) – Exploration Manager**

With over thirty years of success directing all aspects of near-mine exploration activities for Barrick Gold Exploration at the Goldstrike mine area, Charles is now responsible for leading the search for the discovery of the next world class gold deposit at our Red Hill property.

***Nancy Richter (2023) – Consulting Team Leader**

A senior member of Barrick Gold's exploration team Ms. Richter spent over twenty-five years exploring and developing Carlin-type gold projects in Nevada. She was Chief Exploration Geologist (CEG) at Turquoise Ridge and Cortez Hills and contributed significantly to the Goldrush discovery.

***Bob Leonardson (2023) – Consulting Geologist**

During his fifty-five-year career Bob Leonardson is credited with numerous discoveries. Joining Barrick in 1992 he developed a unique understanding of the fabulous Goldstrike Mine (Carlin trend); following Barrick's acquisition of Placer Dome, he exported that methodology to the Cortez Trend contributing to the discovery of millions of ounces of gold at the Pipeline, Cortez Hills and Goldrush/Fourmile.

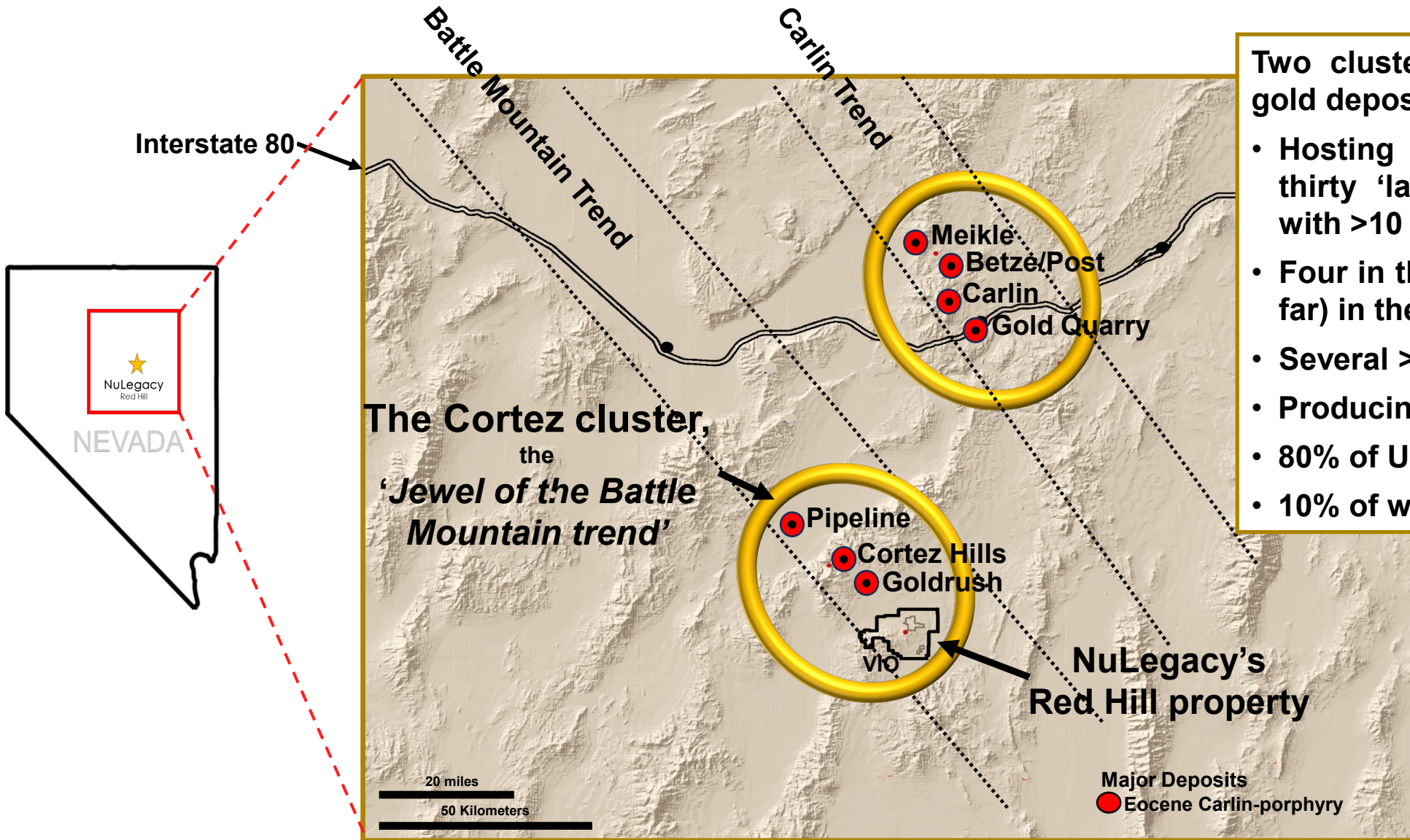
***Mike Penick (2023) – Consulting Geologist**

In forty-five years of exploration success Mike Penick held numerous positions with Barrick and Newmont including Dir. USA Minesite Exploration for the Cortez, Goldstrike, Turquoise Ridge, Bald Mountain and Ruby Hill properties and contributed significantly to the Goldrush discovery.

***William Mounts (2018) – Drilling Supervisor**

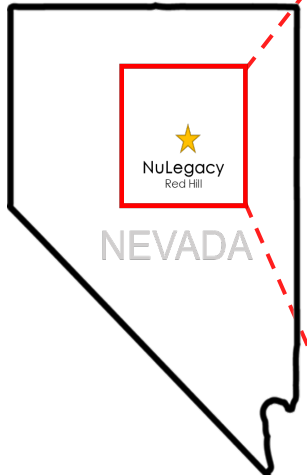
With over fifty years with Newmont and Barrick Gold, Bill is credited with saving millions of dollars in drilling expenses while participating in the discovery of numerous of their largest gold mines.

***Five (of the seven) NuLegacy principals & geo-team who were instrumental in the discovery of one or more of four of Barrick's best gold deposits.**



Two clusters of giant Carlin-style gold deposits:

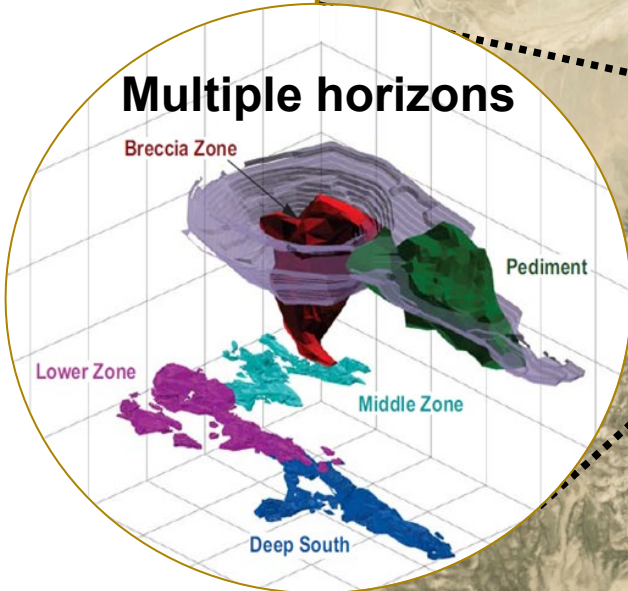
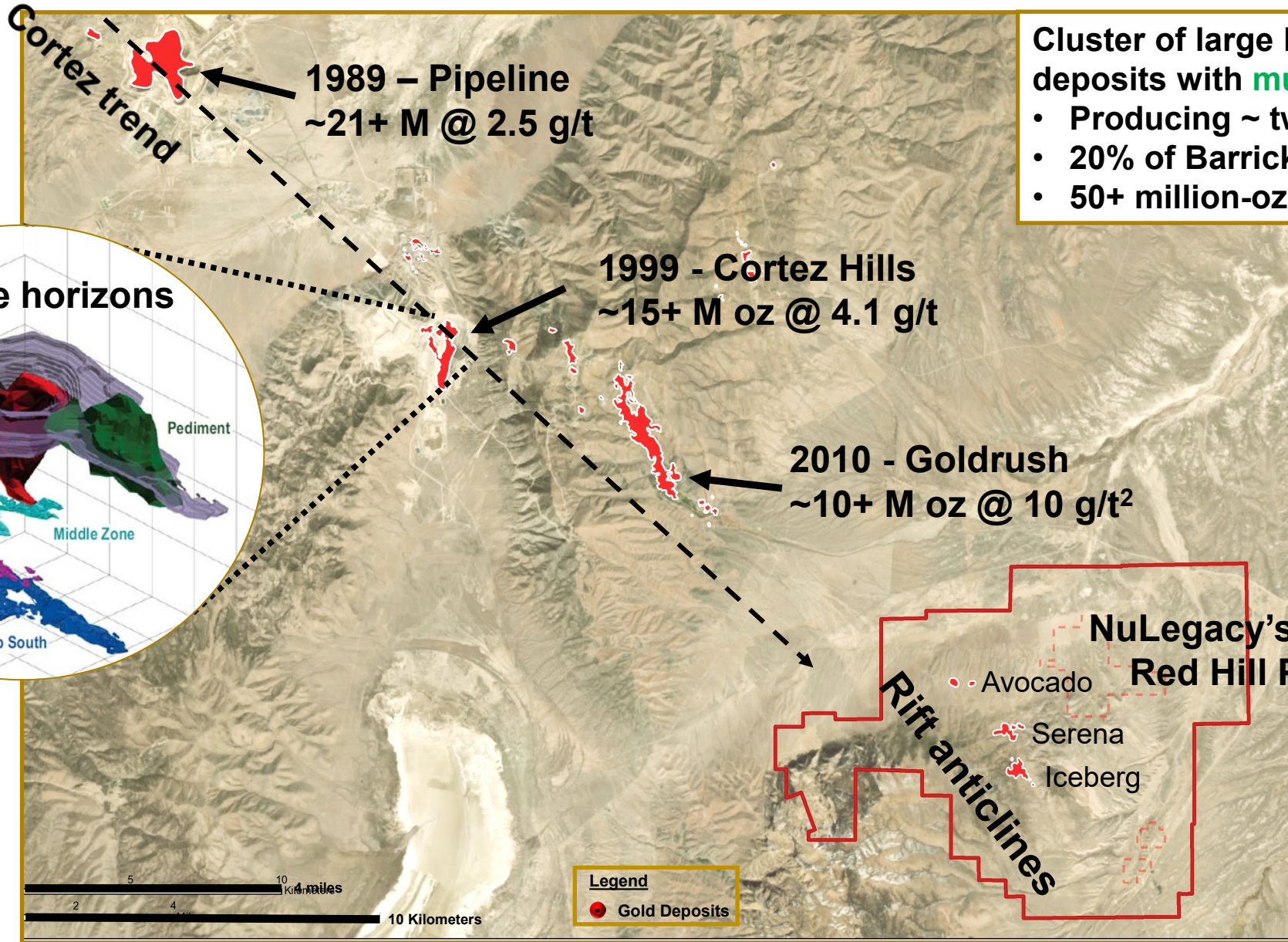
- Hosting seven of the world's thirty 'largest' gold mines each with >10 M oz reserves/resources
- Four in the Carlin trend, three (so far) in the Cortez trend
- Several >20 million oz
- Producing > 5.5 million oz/yr.
- 80% of US production
- 10% of world production



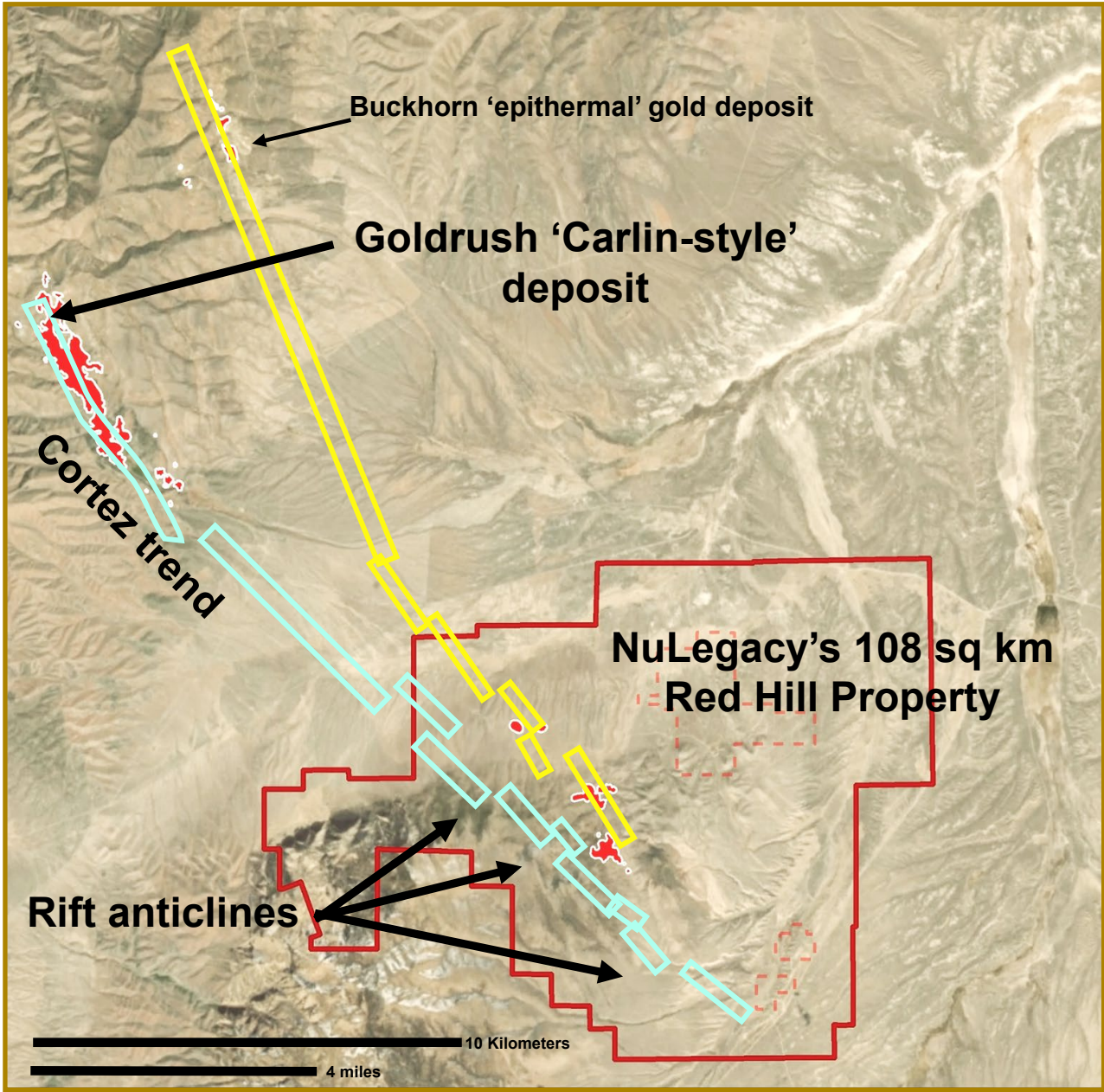
'Carlin-style' giants in the Cortez cluster

Cluster of large high-grade gold deposits with **multiple horizons**:

- Producing ~ two million oz /yr.
- 20% of Barrick's production
- 50+ million-oz gold endowment



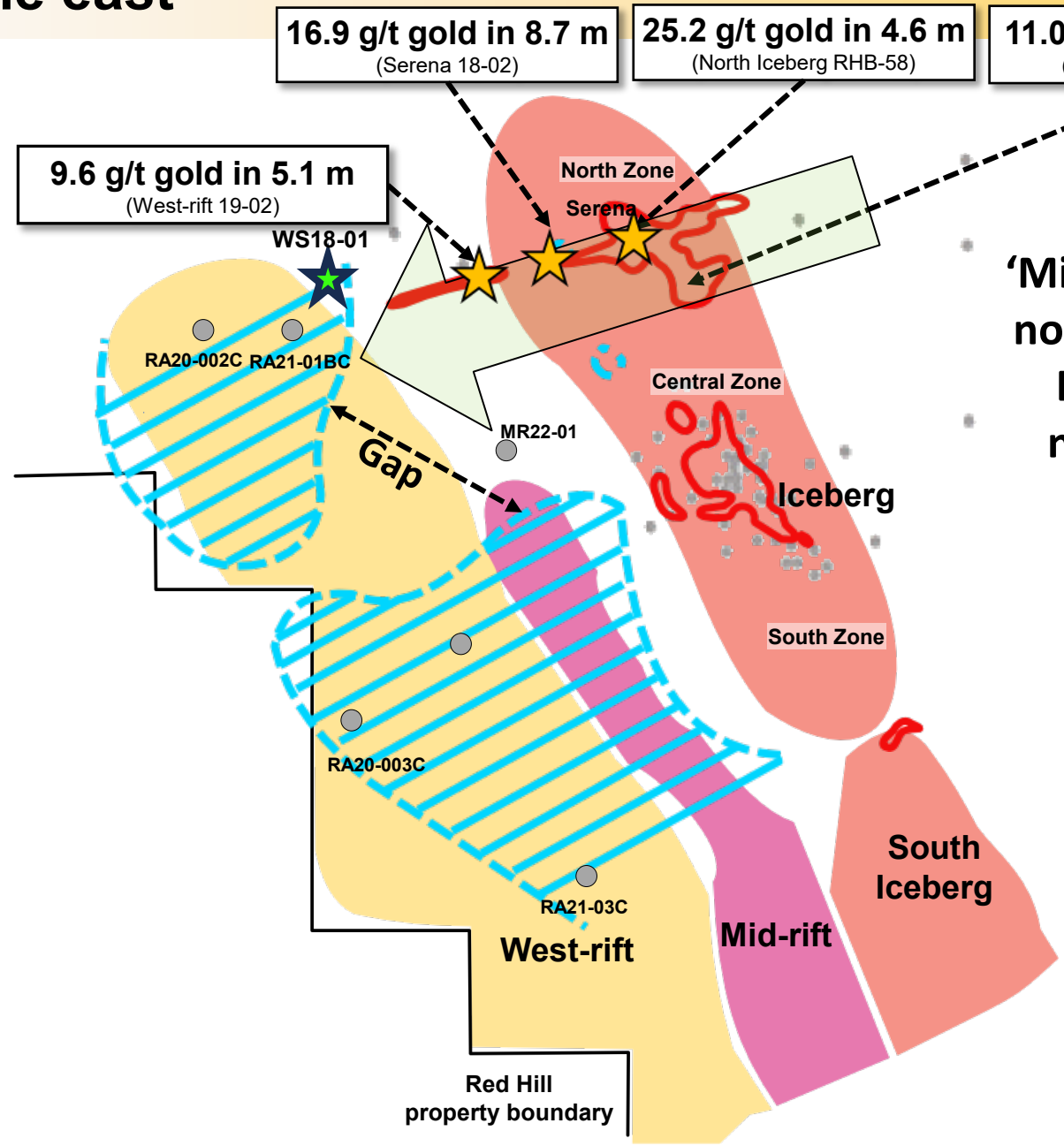
Stratigraphic data supports trend projections from Goldrush to Red Hill



High-grade gold to the east

'Thick' favorable Dw5 horizons with modest grades west of Mid-rift targets³

'Mineable' high grades in the north Iceberg with 'too thin' Dw5 horizons - east and north of Mid-rift targets³



Goldrush 2018, footprint for comparison



Red Hill Drill map legend

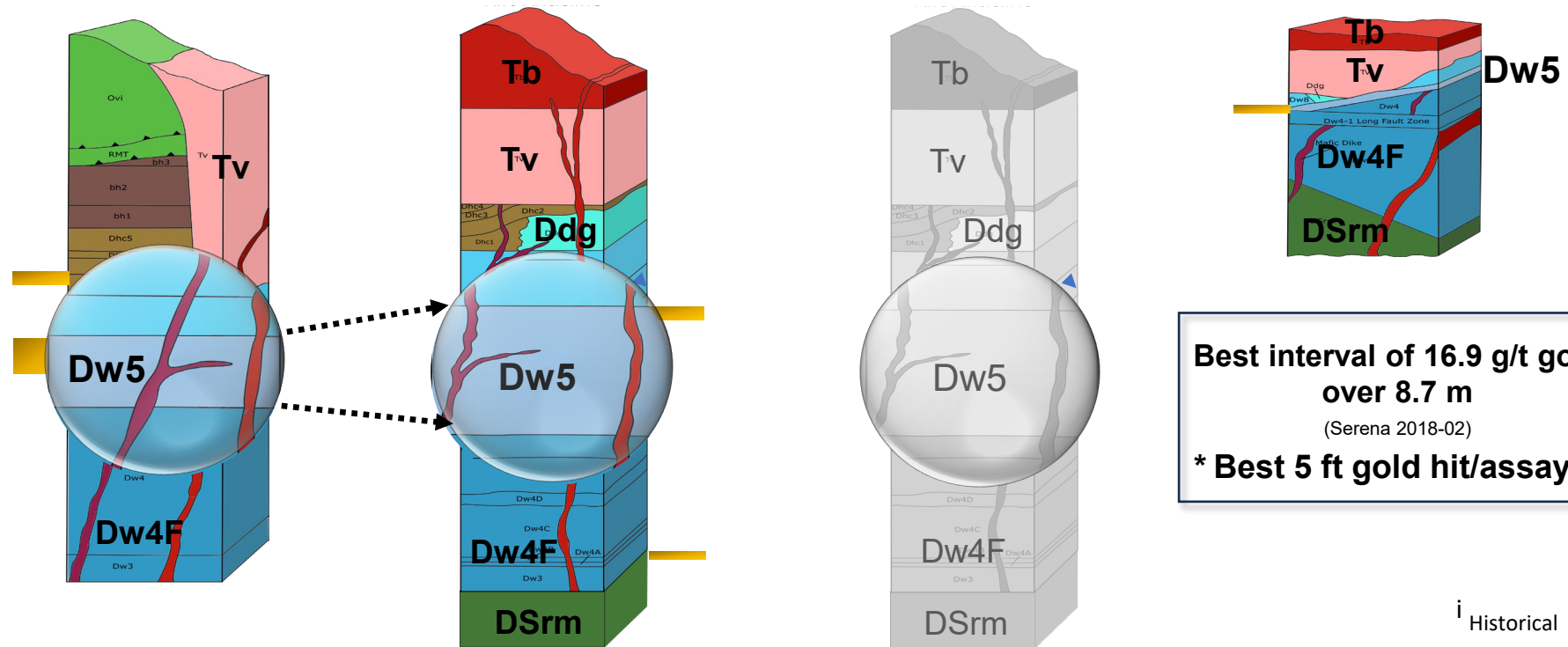
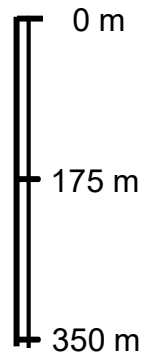
- Au occurrences, 0.10 ppm cutoff, ≥ 5 g/t Au
- Dw5 thickness 50-200 m, west of Iceberg
- Existing drill hole (includes pre-collars and shallow holes)
- High grade hits



Stratigraphic column comparisons illustrates 'grade' opportunity

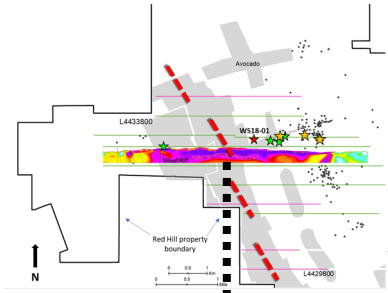
Bolded parameters have been confirmed by drilling; otherwise, are projected from CSAMT and other geo-data.

	Goldrush deposit	West-rift target	Lower Mid-rift/South Iceberg target	North Iceberg/Serena zone
Length	~ 4.5 km	~ 2 - 3 km	~ 2	~ 900 m
Width	~ 150 - 450 m	~ 250 - 450 m	~ 250 - 450 m	~ 30 - 100 m
Wenban5 thickness	~ 75 m	~ 75 - 125 m	~ 75 - 100 m	~ 10 - 25 m
Mineralization thickness	~ 25 - 50 m	~ 25 - 70 m	tbd	~ 5 - 15 m
High grade 'hits'	10 - 40 g/t	0.5 - 4 g/t	tbd	10 - 40* g/t³
Average Grade	~ 7 g/t	modest	tbd	~ 3.1 g/t

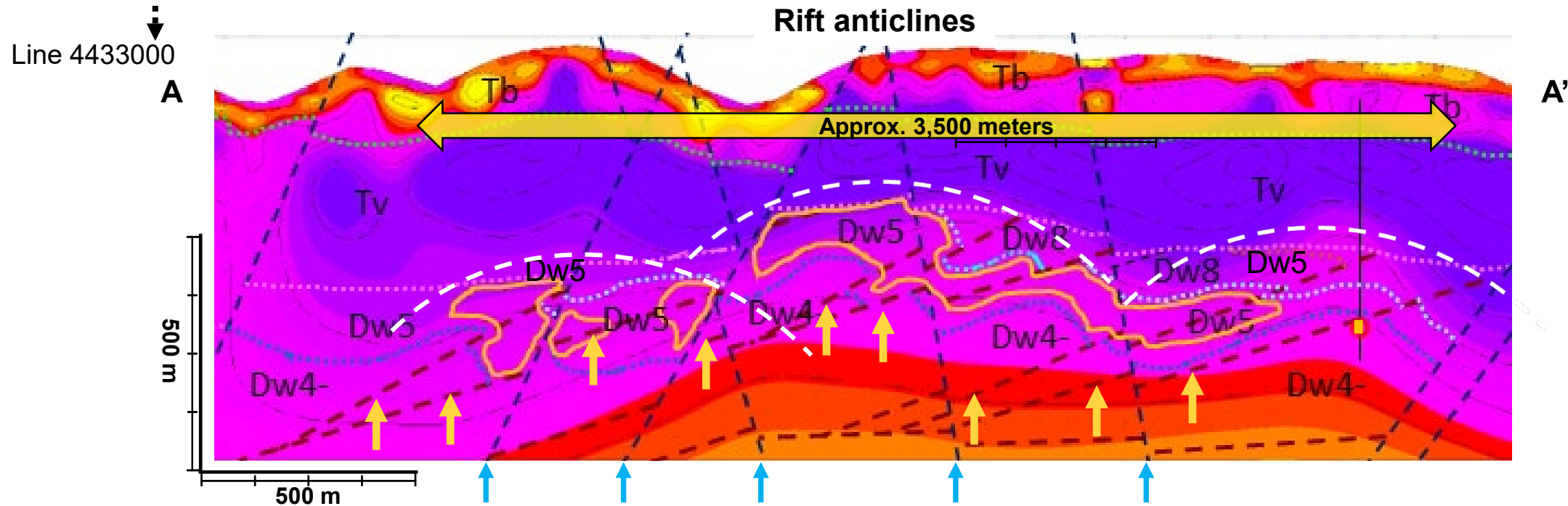


Best interval of 16.9 g/t gold over 8.7 m
(Serena 2018-02)
*** Best 5 ft gold hit/assayⁱ**

Gold occurrences
TBD = to be determined



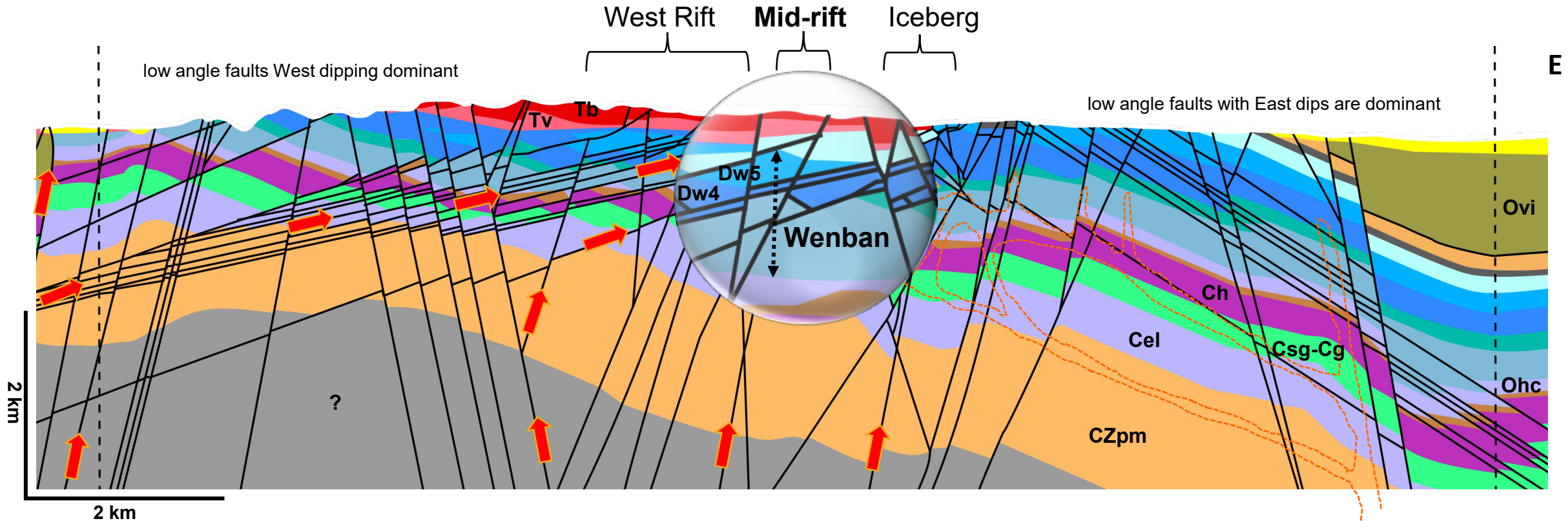
- Illustrating use of CSAMT (*Controlled-source Audio-frequency Magnetotellurics*) indicating several axial crests (white dashed domes),
- Numerous 2020 and 2021 holes in West-rift confirmed ~75-to-125-meter thicknesses of favorable Wenban5 horizons ...with minor gold values.



Numerous high-angle faults (blue arrows) and swarms of low-angle thrust faults (yellow arrows) intersecting within the axial (white dashed) crests.



Property wide (12.5 km) cross-section⁵ updated Summer 2023 showing steep 'feeder' zones connecting to low-angle fault zones

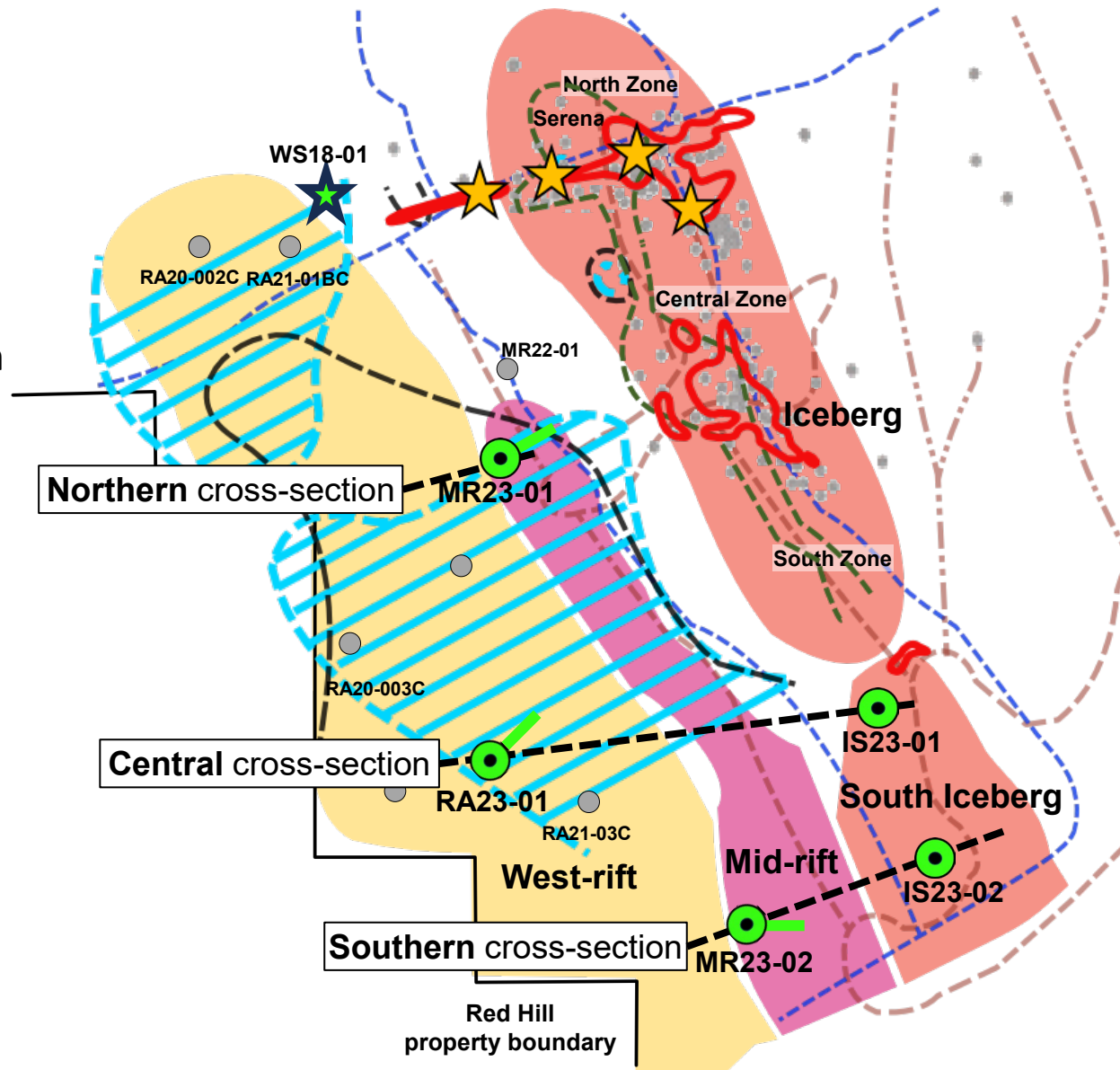


- Known gold zones occur at the intersections of low and high angle fault zones in the Wenban 5 (Dw5), Horse Canyon 2 (Dhc2), Roberts Mountains (DSrm), and Hanson Creek (Ohc) formations.
- Mid-rift target zone is centered along Iceberg-parallel steep faults with Certatus diorite dikes, associated metamorphic alteration and anomalous geochemistry from Wenban into Roberts Mountains.
- Preliminary interpretation shows possible Cretaceous diorite intrusive at ~ 800 meter depth.



‘Deep drilling in West-rift and CSAMT surveys supported projection of ‘thick’ favorable Dw5 horizons into the Mid-rift target...

Proximity of high-grade in the north Iceberg support projection into Mid-rift target/s”



Red Hill Drill map legend

- Au occurrences, 0.10ppm cutoff, ≥ 5 g/t gold
- Dw5 thickness 50 – 200 m, west of Iceberg
- Existing drill hole (includes pre-collars and shallow holes)
- High grade hits
- Steep dipping fault, Au/alteration influence
- Anomalous As + Sb + Hg + Tl (drilling)
- Folding (?), anomalous steep dipping beds
- Kdi Intrusive body at depth (?), strong CSAMT resistive zone
- Kdi Intrusive dike zone
- Phase 1 proposed drill site

Goldrush 2018, footprint for comparison

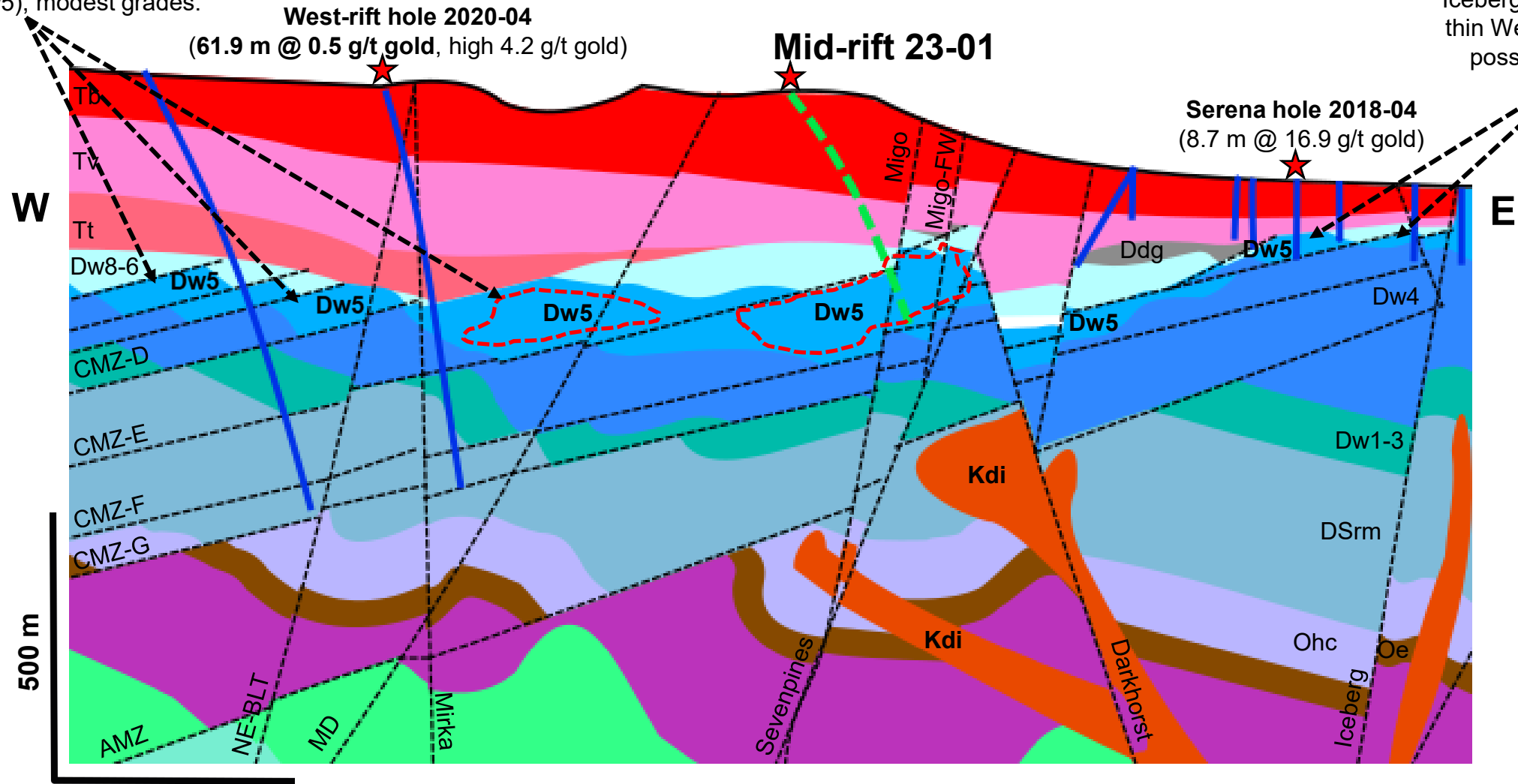


Proposed Mid-rift drill hole (dashed green) with target zones in dashed red.

Previous drilling in blue

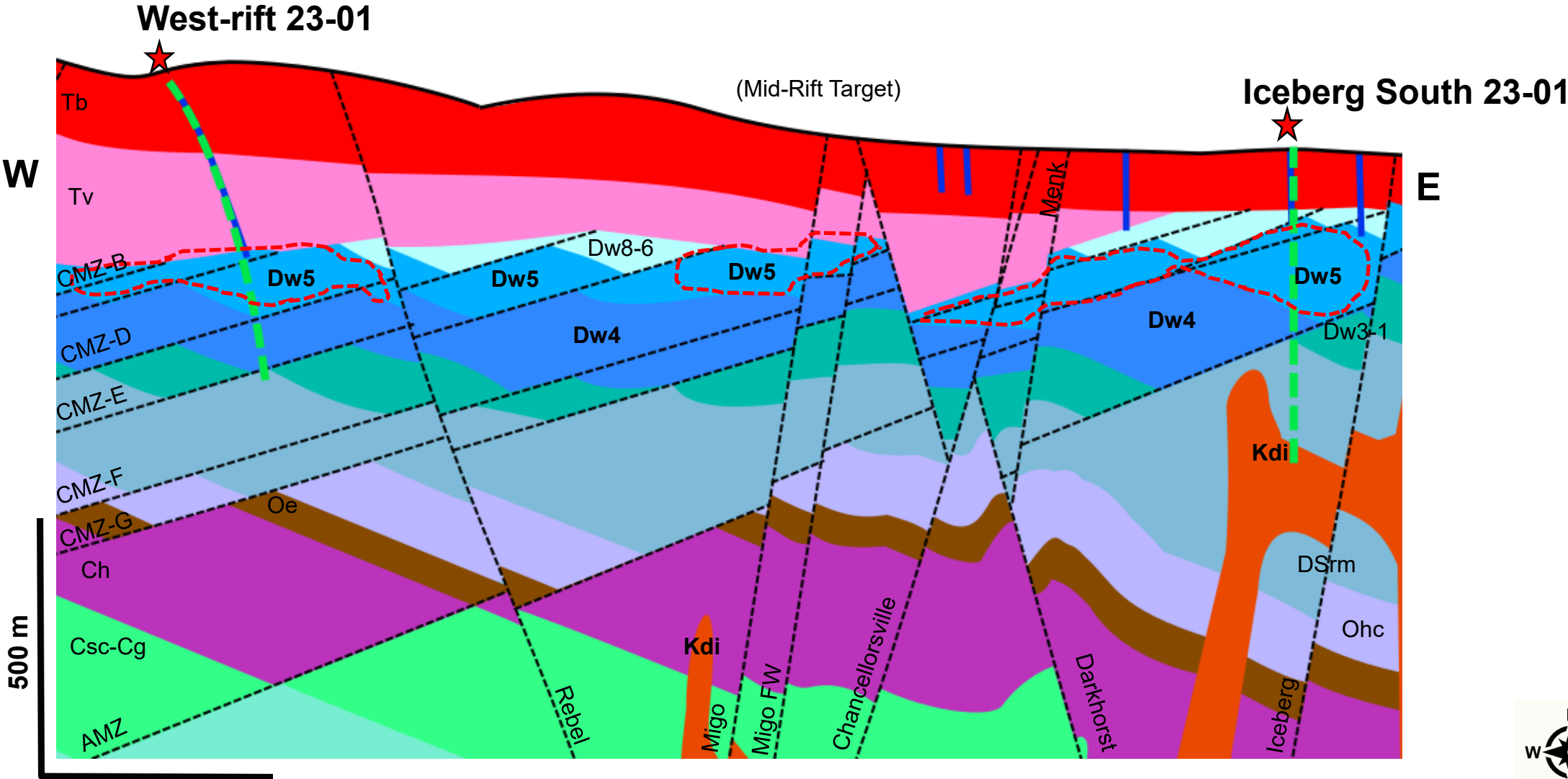
West-rift – drilling confirms thicker Wenban5 (Dw5), modest grades.

Iceberg – drilling confirms thin Wenban5 (Dw5) with possible ore grades⁴

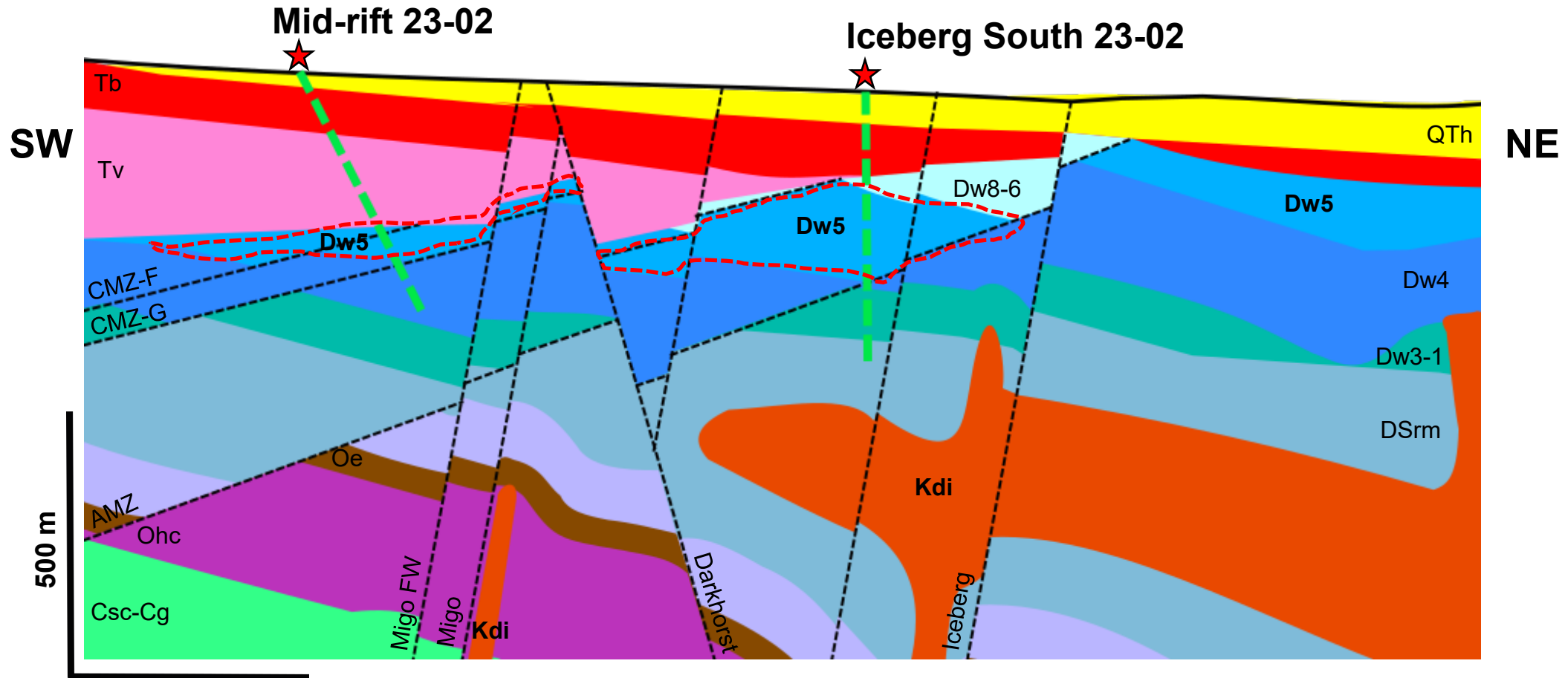


Central cross-section – WR23-01 and IS23-02

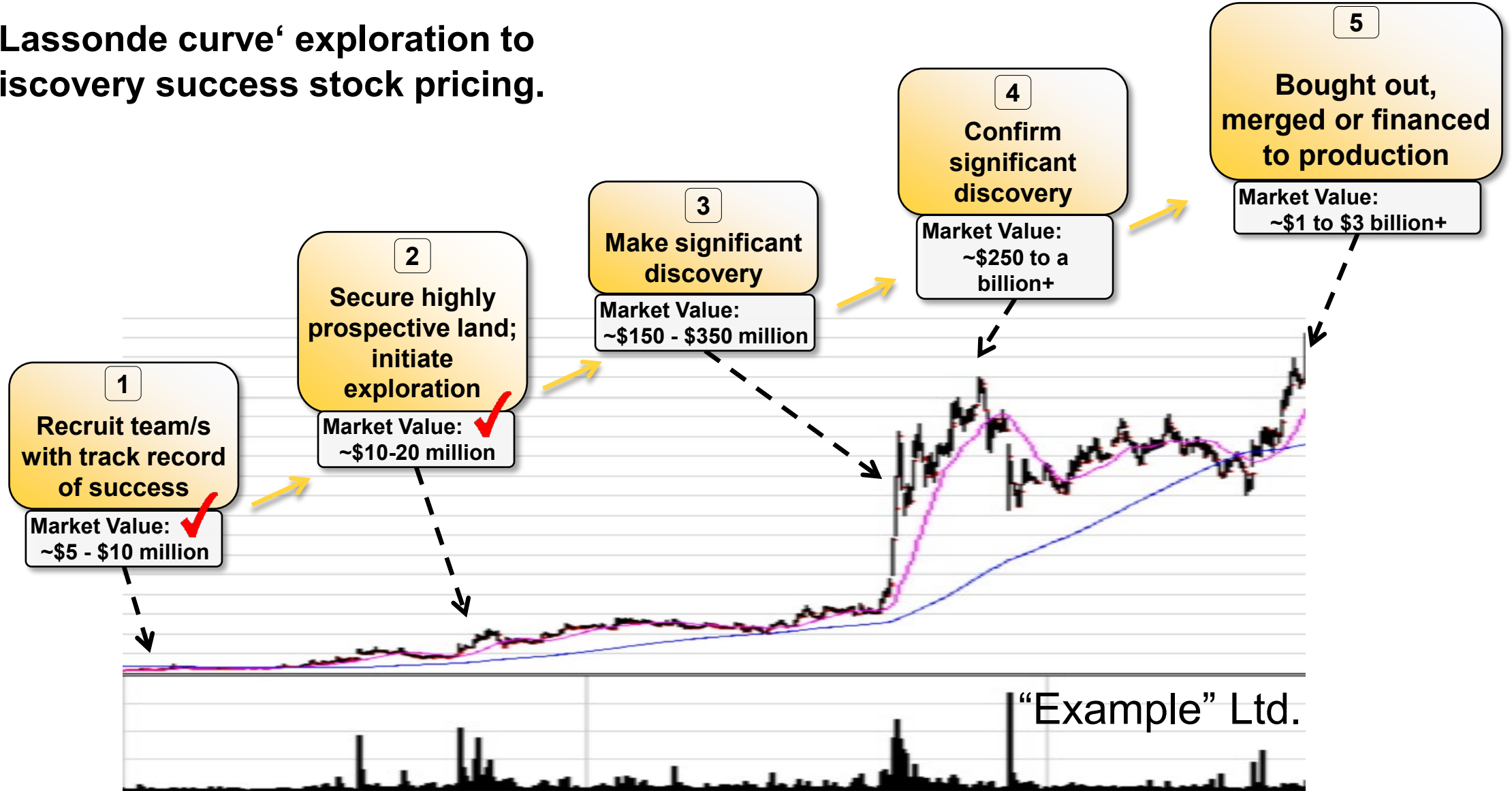
Proposed West-rift and South Iceberg drill holes (dashed green) with target zones in dashed red.



Proposed Mid-rift and South Iceberg drill holes (dashed green) with target zones in dashed red.



‘Lassonde curve’ exploration to discovery success stock pricing.



**Capital
structure
(Cdn \$)**

Current shares outstanding	588.85	million
Proposed funding for drilling program	100.0	million units
Current cash balance	~ \$0.75	million
New cash balance	~ \$2.75 +	million
New warrants & options balance	202.8 / 37.7	million
Proceeds from options & warrants on exercise	\$28.3	million
New fully diluted	929.0	million



Current ownership distribution (estimates only)	Miners	Shares (million)	%
	OceanaGold	49.8	8.5
	Barrick Gold	32.0	5.4
	Institutions		
	Crescat Capital Funds	104.7	17.8
	Sprott Gold Equity Fund	37.9	6.4
	Mackenzie Investment Funds	30.8	5.2
	Public*	~ 274.7	~ 46.7
	Insiders and Principals	59.0	10.0

* Numerous smaller funds and family offices as well as several hundreds of shareholders have participated.

Analyst coverage	Scarsdale Equities	Mike Niehuser	miken@scarsdale-equities.com
	VSA Capital	Oliver O'Donnell	oodonnell@vsacapital.com



CORPORATE MANAGEMENT

Albert Matter (Founder, 2009), CEO, Director, Strategy & Finance

Co-founder Alamos Gold, Gryphon Gold, NuLegacy Gold Corporation

***Alex Davidson (2013), Chairman, Director, Value Recognition**

Former EVP Barrick Gold, Director, Yamana Gold Inc., Chair, Americas Gold and Silver Corp.

Xavier Wenzel (2022), CFO

CFO and other senior management roles with numerous public companies in North and South America.



NON-EXECUTIVE DIRECTORS

***Roger Steininger (Founder, 2009), Director, QP**

Discovered Pipeline and Lone Valley mines; Co-Founder NuLegacy Gold.

John Budreski (2018), Director, Investment Banking

Director, Sandstorm Gold Ltd, Executive Chair Morien Resource Corp., EnWave Corporation.

***Two (of the seven) NuLegacy principals & geo-team who were instrumental in the discovery of one or more of four of Barrick's best gold deposits.**



NuLegacy Gold

CORPORATION

Discovering gold in Nevada



CORPORATE

Alex Davidson , Chairman	adavidson@live.ca
Albert Matter , CEO, Director, Strategy & Finance	albert@nuggold.com
Xavier Wenzel , CFO	xwenzel@facpa.ca
Susan Tessman , VP Administration	susan@nuggold.com

EXPLORATION

Charles Weakly , Exploration Manager	charles@nuggold.com
Nancy Richter , Consulting Team Leader	nrichment@gmail.com
JoAnn Newbury , Nevada Manager & Community Liaison Officer	joann@nuggold.com
Bob Leonardson , Geotechnical Consultant	rleonardson@frontiernet.net
Michael Penick , Geotechnical Consultant	mcpenick@frontiernet.net
Debra Struhsacker , Environmental & Permitting Consultant	debra@struhsacker.com
William Mounts , Drilling Supervisor	bill@nuggold.com

Finance & Administration:

1055 West Hastings Street, Suite 300
Vancouver, BC
Canada V6E 2E9

Ph: 604.639.3640, Fax: 604.909.1710

Operations Office:

5450 Riggins Court, Suite 1B
Reno, Nevada 89502

Ph: 775.825.0494

1. The structural, stratigraphic and geochemical similarity and proximity of Goldrush to the Rift Anticlines at Red Hill is not necessarily indicative of the gold mineralization at the Rift Anticlines. To date, there are no known National Instrument 43-101 compliant mineral resources or reserves at NuLegacy's Red Hill property and the proposed drill program is an exploratory search for bodies of ore.
2. Currently structured as an underground mine Goldrush contains P&P: 7.8 M oz @ 7.29 g/t; M&I: 8.5 M oz @ 7.07 g/t (inclusive of P&P); and Inferred: 4.5 M oz @ 6.0 g/t (as of December 31, 2021). Source: Corporate presentation of Nevada Gold Mines – Goldrush Underground dated September 22, 2022.
3. The reported intercepts are not necessarily true widths as there is insufficient data currently with respect to the shape of the mineralization to calculate its true orientation. NuLegacy sampling was conducted under the supervision of the Company's project geologists and the chain of custody from the project to the sample preparation facility were continuously monitored. The samples were delivered to American Assay Lab or ALS laboratories' preparation facility in Nevada and sufficient commercially prepared standards, blanks or certified reference materials were inserted to assure quality analytical results. The samples were crushed, pulverized and sample pulps were analyzed using industry standard fire assay methods. Data verification of the analytical results included a statistical analysis of the standards, blanks and reference materials that must pass certain parameters for acceptance to ensure accurate and verifiable results. Holes RHB-40 and RHB-580 are historical in nature, have not been verified by NuLegacy and should not be relied upon. They are presented as an indication of potential gold mineralization and as a guide to future exploration.
4. Mineralized material/deposits that are not mineral reserves do not have demonstrated economic viability, are considered too speculative geologically to have the economic considerations applied to them, and may be materially affected by environmental, permitting, legal, title, socio-political, marketing, and other relevant issues. There are no mineral reserves at Red Hill.
5. This interpretation is conceptual in nature and is necessarily indicative of the actual thickness of Wenban5 or other favorable host horizons, elevated iron content, intersection of high-angle faults and low-angle thrust faults or the existence of axial crests within the Rift Anticline targets, pending confirmation by drilling.
6. This chart is conceptual in nature and not necessarily indicative of NuLegacy's future potential value or discovery success.

August 2023

