

OneMain Direct Auto Receivables Trust 2023-1

Monthly Servicer Report

Collection Period	
Beginning Date	09/01/2024
End Date	09/30/2024
Payment Date	10/15/2024
Transaction Month	20
30/360 Days	30

ORIGINAL DEAL PARAMETERS

	<u>Note Balance</u>	<u>% of Note Prin Bal</u>	<u>Interest Rate</u>	<u>Stated Maturity Date</u>
Class A Notes	544,190,000.00	72.56%	5.41%	November 14, 2029
Class B Notes	96,570,000.00	12.88%	5.81%	February 14, 2031
Class C Notes	59,760,000.00	7.97%	6.14%	February 14, 2031
Class D Notes	49,480,000.00	6.60%	7.07%	February 14, 2033
Aggregate Note Principal Balance	750,000,000.00	100.00%		
Overcollateralization Amount	41,562,980.77			
Initial Loan Principal Balance:	791,562,980.77			

NOTE BALANCE

	<u>Beginning of Period</u>		<u>End of Period</u>		<u>Change</u>
	<u>Note Balance</u>	<u>Note Factor</u>	<u>Note Balance</u>	<u>Note Factor</u>	
Class A Notes	544,190,000.00	1.00000	544,190,000.00	1.00000	0.00
Class B Notes	96,570,000.00	1.00000	96,570,000.00	1.00000	0.00
Class C Notes	59,760,000.00	1.00000	59,760,000.00	1.00000	0.00
Class D Notes	49,480,000.00	1.00000	49,480,000.00	1.00000	0.00
Aggregate Note Principal Balance	750,000,000.00	1.00000	750,000,000.00	1.00000	0.00

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LOAN PRINCIPAL BALANCE

Beginning Adjusted Loan Principal Balance	791,626,831.93
Principal Collections (Scheduled Principal and Prepayments)	(20,875,232.33)
Charged-Off Loans	(2,082,310.68)
Other Customer Charges Net Increase / (Decrease)	184,574.69
Terminated Loans	(14,744,041.03)
Renewal Loan Replacements	8,579,886.44
Additional Loans (other than Renewal Loans)	29,274,288.74
Exchanged Loans	0.00
Replacement Loans	0.00
Excluded Loans	0.00
Optional Reassignment Loans	0.00
Repurchased Loans	(348,440.99)
Ending Adjusted Loan Principal Balance/Loan Action Date Loan Principal Balance	791,615,556.77

POOL INFORMATION

	<u>Beginning of Period</u>	<u>End of Period</u>
Weighted Avg. Coupon (WAC)	21.36%	21.38%
Weighted Avg. FICO*	625	625
Weighted Avg. Loan Remaining Term (WALRT)	45	45
Weighted Avg. Loan to Value	136.15%	136.45%
Adjusted Loan Principal Balance	791,626,831.93	791,615,556.77
Number of Loans	55,410	55,612

Additional Loan Information for the Payment Date on 10/15/2024:**

Weighted Avg. Coupon (WAC)	22.46%
Weighted Avg. FICO*	626
Weighted Avg. Loan to Value	138.70%
Loan Principal Balance	37,786,781.54
Number of Loans	2,270

*FICO scores determined at time of origination

**Contains Additional Loans including Renewal Loans and Replacement Loans

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AVAILABLE FUNDS

<u>Principal:</u>	
Principal Collections	20,875,232.33
Other Customer Charges Net Increase / (Decrease)	(184,574.69)
Repurchased Contract Proceeds Related to Principal	348,440.99
Recoveries/Liquidation Proceeds	199,475.55
Total Principal Collections	<u>21,238,574.18</u>
<u>Interest:</u>	
Interest Collections	13,294,585.06
Interest on Repurchase Principal	-
Total Interest Collections	<u>13,294,585.06</u>
Collections Used/Sent for Renewals	6,164,154.59
Collections Used for Proposed Loans	(29,274,288.74)
Collections Used for Servicing Fee	(1,319,378.05)
Total Collections Used	(24,429,512.20)
Collection Account Interest	124,855.96
Principal Distribution Account Interest	-
Reserve Account Interest	15,196.05
Reserve Draw Account	3,957,814.90
Principal Distribution Account Draw Amount	-
Total Collections	<u>14,201,513.95</u>

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DISTRIBUTIONS

	<u>Calculated Amount</u>	<u>Amount Paid</u>	<u>Shortfall</u>	<u>Carryover Shortfal</u>	<u>Remaining Available Funds</u>
Indenture/Owner Trustee/Depositor Loan/Issuer Loan Trustee	416.67	416.67	-	-	14,201,097.28
Indemnified Amounts Due/Servicing Transfer Costs					
Servicing Fee	2.00%	-	-	-	14,201,097.28
Class A Monthly Interest Amount	2,453,389.92	2,453,389.92	-	-	11,747,707.36
First Priority Principal Payment	-	-	-	-	11,747,707.36
Class B Monthly Interest Amount	467,559.75	467,559.75	-	-	11,280,147.61
Second Priority Principal Payment	-	-	-	-	11,280,147.61
Class C Monthly Interest Amount	305,772.00	305,772.00	-	-	10,974,375.61
Third Priority Principal Payment	-	-	-	-	10,974,375.61
Class D Monthly Interest Amount	291,519.67	291,519.67	-	-	10,682,855.94
Fourth Priority Principal Payment	-	-	-	-	10,682,855.94
Required Reserve Account Amount	3,957,814.90	3,957,814.90	-	-	6,725,041.04
Advances made by the Servicer (aggregate unpaid balance)	-	-	-	-	6,725,041.04
Regular Principal Payment Amount	-	-	-	-	6,725,041.04
Additional Transaction Participant Fees	-	-	-	-	6,725,041.04
Additional Indeminified Amounts	-	-	-	-	6,725,041.04
Advances that remain unpaid after giving effect to distributions above	-	-	-	-	6,725,041.04
Residual released to the Depositor	6,725,041.04	6,725,041.04	-	-	-
Deposited into the Principal Distribution Account	-	-	-	-	-
Reserve Account Deposit to increase Reserve Account Required Amount	-	-	-	-	-
Purchase of Additional Loans to increase Required Overcollateralization Amount	-	-	-	-	-
Total		14,201,513.95			

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RESERVE ACCOUNT

Beginning Period Reserve Account Amount	3,957,814.90
Reserve Draw Amount	(3,957,814.90)
Reserve Deposit Amount	3,957,814.90
Ending Period Reserve Account Amount	3,957,814.90
Change in Reserve Account Balance	-
Required Reserve Account Amount	3,957,814.90

PRINCIPAL DISTRIBUTION ACCOUNT

Beginning of Period Principal Distribution Account Amount	-
Principal Distribution Draw Amount	-
Principal Distribution Amount Prior to Payment Waterfall	-
Principal Distribution Deposit Amount	-
Distribution to Noteholders (except during Revolving Period)	
Class A Noteholders	-
Class B Noteholders	-
Class C Noteholders	-
Class D Noteholders	-
Purchase of Loans on Payment Date	-
Ending Period Principal Distribution Account Amount	-
Change in Principal Distribution Account Amount	-

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OVERCOLLATERALIZATION

Beginning of Period Overcollateralization	41,626,831.93
Adjusted Loan Principal Balance	791,615,556.77
Minimum Overcollateralization Amount	41,557,056.49
Revolving Period: 5.25% of Initial Loan Balance / Amortization Period: 5.75% of Loan Principal Balance + 1.00% of the Loan Principal Balance as of the Initial Cut- Off Date	
Target Overcollateralization Amount	41,557,056.49
Target Note Balance needed for Target Overcollateralization	N/A
Amortization Period:	
Target Principal Payment to Notes for Target Overcollateralization	-
Regular Principal Payment Amount Due	-
Regular Principal Payment Amount Paid	-
Shortfall Overcollateralization Deficiency Amount	-
End of Period Overcollateralization	41,615,556.77
Overcollateralization Event	NO

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DELINQUENCY AND NET LOSS ACTIVITY

	<u>Number of Loans</u>	<u>Number of Loans %</u>	<u>Loan Prin Balance</u>	<u>Loan Prin Balance %</u>
Current (0 Days)	50,237	90.33%	713,749,491.87	90.16%
One Payment Past Due (1-29 Days)	3,978	7.15%	58,231,689.04	7.36%
Two Payments Past Due (30-59 Days)	617	1.11%	8,915,685.98	1.13%
Three Payments Past Due (60-89 Days)	285	0.51%	3,998,700.16	0.51%
Four thru Six Payments Past Due (90-179 Days)	492	0.88%	6,693,926.67	0.85%
Seven or More Payments Past Due (180+)	3	0.01%	26,063.05	0.00%
	<u>55,612</u>	<u>100.00%</u>	<u>791,615,556.77</u>	<u>100.00%</u>

Charged-Off Loans
 Current Period NET Charged-Off Loans 1,882,835.13

Beginning Adjusted Loan Principal Balance 791,626,831.93

Monthly Net Loss Percentage	2.85%
Monthly Net Loss Percentage for 1st Preceding Collection Period	2.58%
Monthly Net Loss Percentage for 2nd Preceding Collection Period	2.91%
Three-month average Monthly Net Loss Percentage for Current Period	2.78%
Three-month average Monthly Net Loss Percentage for 1st Preceding Collection Period	2.91%
Three-month average Monthly Net Loss Percentage for 2nd Preceding Collection Period	3.13%

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REINVESTMENT CRITERIA EVENTS

	<u>Initial Pool</u>	<u>Current Pool</u>	<u>Limit</u>	<u>In Compliance</u>
Top 3 Customer State	30.45%	30.46%	40.00%	YES
Any Customer State (except for the top 3)	7.72%	6.48%	15.00%	YES
Weighed Avg. Coupon (WAC)	21.35%	21.38%	17.00%	YES
Weighed Average Loan Remaining Term	52	45	60	YES
<u>Risk Level:</u>				
Risk Level D	0.16%	0.08%	2.00%	YES
Risk Level D to (and including) C	6.93%	4.58%	15.00%	YES
Risk Level D to (and including) B	25.34%	16.90%	35.00%	YES
Risk Level D to (and including) A	52.49%	42.64%	55.00%	YES
Risk Level D to (and including) P	77.23%	73.19%	85.00%	YES
Risk Level D to (and including) S	100.00%	100.00%	100.00%	YES
Overcollateralization Event		NO		
Reinvestment Criteria Event		NO		
Reinvestment Criteria Event for first Preceding Collection Period		NO		
Reinvestment Criteria Event for second Preceding Collection Period		NO		
12-Month Exchanged/Reserved Loans		24,707,036.87	158,312,596.15	YES
UPB of Replacement loans >= UPB of Exchanged loans		True	95.00%	YES

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EARLY AMORTIZATION EVENTS

	<u>Amount</u>	<u>Trigger Level</u>	<u>Amortization Event</u>
3-Month Monthly Net Loss Trigger	2.78%	6.50%	NO
3-Month Reinvestment Criteria Event			NO
Servicer Default			NO

OMFC or one of its affiliates has retained as of the Closing Date a material net economic interest in the transaction in the form of the Class A Trust Certificates in an amount not less than 5% of the aggregate Loan Principal Balance of the Loans in accordance with paragraph (d) of Article 6(3) of each Securitization Regulation (collectively, the "Retention Requirements") and has not sold, hedged or otherwise mitigated its credit risk under or associated with the material net economic interest retained by it, except to the extent permitted in accordance with the Retention Requirements.