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BEFORE THE UTAH INSURANCE COMMISSIONER

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| <p style="text-align: center;">UTAH INSURANCE DEPARTMENT, Complainant, vs. SOUTH VALLEY TITLE INSURANCE, INC., Respondent.</p> | <p style="text-align: center;">FINDINGS OF FACT, CONCLUSIONS OF LAW AND ORDER</p> <p>Docket No. 2024-4678</p> <p>Donald H. Hansen Administrative Law Judge/Presiding Officer</p> |
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Complainant, Utah Insurance Department ("Department") and Respondent, South Valley Title Insurance, Inc., ("Respondent") have stipulated to entry of the following Findings of Fact, Conclusions of Law, and Order.

Based upon that stipulation, and good cause appearing, the Presiding Officer makes and enters the following:

FINDINGS OF FACT

1. Respondent is a resident producer organization holding Utah license number 328593.
2. Respondent's mailing address is [REDACTED].
3. The Department opened an investigation in September 2024 after Respondent was

found on the UWM list to conduct closing/settlement services for the Trac Loan Program. The UWM Trac Loan Program does not allow a Title Agency to issue a lender's title policy as required by Utah law.

4. During the investigation, the Department determined that Respondent did not issue a lender's policy for one settlement/closing conducted for the UWM Trac Loan Program.

5. The Department and Respondent have agreed to an administrative forfeiture of \$585.00

CONCLUSIONS OF LAW

1. The Utah Insurance Commissioner ("Commissioner") has jurisdiction over the parties and this adjudicative proceeding pursuant to Utah Code §§ 31A-1-105 and 31A-2-201.

2. The Commissioner has legal authority to impose penalties on the Department's licensees who violate the Utah Insurance Code pursuant to Utah Code § 31A-2-308.

3. Respondent violated Utah Code § 31A-23a-406(2)(c)(ii) by failing to issue a lender's policy for one settlement/closing conducted for the UWM Trac Loan Program.

4. As a penalty for the violations in this case, the Respondent should be ordered to pay a forfeiture of \$585.00.

ORDER

Based on the foregoing Findings of Fact and Conclusions of Law, it is hereby Ordered that:

1. Respondent shall pay a forfeiture of \$585.00 for the violations described in the Conclusions of Law.

2. The forfeiture shall be paid in full to the Department no later than 30 days after this order is signed.

3. Respondent is ordered not to commit the violations described in the Conclusions of Law in the future.

DATED this 4th day of November 2024.

JONATHAN T. PIKE
Utah Insurance Commissioner

/s/ Donald H. Hansen
Donald H. Hansen
Administrative Law Judge/Presiding Officer
Utah Insurance Department
4315 South 2700 West, Suite 2300
Taylorsville, UT 84129
801-957-9321
Email: uidadmincases@utah.gov

NOTICE TO RESPONDENT

Failure to obey this Order may subject you to further penalties that include a forfeiture of up to \$5,000 per violation, with each day of the violation constituting a separate violation. Other penalties for failing to obey this Order may include license suspension, probation, refusal to renew, or revocation. Failure to obey this Order may also result in an action being taken against you in a court of competent jurisdiction where forfeitures of up to \$10,000 for each day the failure to comply continues until judgment is rendered. If you are licensed in other jurisdictions, you may be required to report this proceeding in those jurisdictions.

CERTIFICATE OF SERVICE

The undersigned certifies that on this date a true and correct copy of the foregoing Findings of Fact, Conclusions of Law and Order was electronically mailed to:

South Valley Title Insurance, Inc.

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and

Helen A. Frohlich
Assistant Attorney General
hfrohlich@agutah.gov

DATED this 5th day of December 2024.

/s/ Jeanine Couser
Jeanine Couser
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