



Pure Hydrogen

ASX Announcement

Updated: Sales contract with Barwon Water for the Taurus Hydrogen Fuel Cell Prime Mover

- Further disclosure concerning the sale agreement for a HFC Taurus Prime Mover Truck with Barwon Water, a prominent infrastructure provider for water services across south-west Victoria
- Revenue — The sale and subsequent service, maintenance and spare parts is estimate to result in gross revenue of \$1.4M.

Sydney, 24 July 2024: Australian clean energy company Pure Hydrogen Corporation Limited (ASX: PH2 or 'Pure Hydrogen') is pleased to make a further disclosure concerning the sale of a new 'Taurus' Hydrogen Fuel Cell Prime Mover to Barwon Water, Victoria's largest regional urban water corporation (ASX announcement 17/7/24).



Image of Taurus Prime Mover Truck with Barwon Water logos

Barwon Water is a key infrastructure provider in Victoria, that is responsible for water services across the southwest region of Victoria, including areas like Greater Geelong, the Surf Coast and Colac. The sale of the Taurus Prime Mover is the first of its kind for the Victorian Government agency. The purchase of vehicle was a key step towards Barwon Water's goal to achieve net zero emissions by 2030.



Pure Hydrogen expects to generate gross revenues of approximately \$1,400,000, comprising the initial sale together with ongoing service, maintenance and spare parts revenue for an expected term of eight years.

The Taurus Prime Mover has an estimated useful life of 20 years and is expected to be delivered to Barwon Water in March 2025. Either party may terminate the contract but, in most circumstances, either Pure Hydrogen would be required to provide the truck to the customer at the required specification and the customer will be required to pay for the contracted amount to Pure Hydrogen. The customer may terminate without cause if Pure Hydrogen breaches the agreement and such a breach is not capable of remedy.

For further information, please contact:

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This announcement has been authorised by the Managing Director of Pure Hydrogen Mr Scott Brown.

Or visit the website: www.purehydrogen.com.au

About Pure Hydrogen Corporation Limited

Pure Hydrogen is a clean energy-focused company seeking to become the leader in the development of Hydrogen and Energy Projects. It has plans to supply hydrogen fuel as a domestically sourced clean fuel in Australia and other countries. Coupled with its controlling shareholding of HDrive offering an expanding line of Hydrogen fuel cell and electric commercial vehicles to customers seeking to reduce their emissions. Pure Hydrogen has a number of solutions that can allow transition to Zero Emissions (ZE) for commercial customers. Concurrently, the Company is developing natural gas projects directly in Australia and indirectly in Botswana through a strategic investment it holds in a Botswana-focused energy company listed on the ASX.

Strategically, Pure Hydrogen will also prioritise incubation for early-stage companies or projects within the clean energy sector, with the aim of realising profits from those investments. For further details visit www.purehydrogen.com.au

About Barwon Water

Barwon Water (Barwon Region Water Corporation) is Victoria's largest regional urban water corporation, with a history which dates back more than 110 years to the establishment of the Geelong Municipal Waterworks Trust in 1908.

Constituted in 1994, Barwon Water is a statutory corporation under the Water Act 1989. It has an 8-member Board of Directors and operates under a Statement of Obligations issued by the Minister for Water. Barwon Water provides the highest standards of water, sewerage and recycled water services to a customer base of more than 320,000 permanent residents – reaching up to 545,000 people during peak holiday periods.

As a major employer in the region, Barwon Water has approximately 300 operational, engineering, strategic planning, financial and administrative staff. Its region of responsibility stretches over 8,100 square kilometres, from Little River and the Bellarine Peninsula in the east, to Colac in the west, and from Meredith and Cressy in the north, to Apollo Bay on Victoria's south-west coast.