



ASX Announcement

Burgundy Investor Webinar

24 September 2021

Burgundy Diamond Mines Limited (ASX: BDM; "Burgundy" or "the Company") is pleased to advise that it will host an Investor Webinar on Wednesday 29 September 2021 at 9.00am AWST.

Burgundy Managing Director Mr Peter Ravenscroft will provide a brief overview on the Company followed by a question and answer session. Questions can be lodged online during the webinar, or submitted ahead of time via email at info@burgundy-diamonds.com.

To join the webinar, please register online at URL:

<https://attendee.gotowebinar.com/register/3959866256227428111>.

A recording of the webinar will be available on the Burgundy Diamond Mines website shortly after the session.

-Ends-

This announcement was authorised for release on the ASX by the Board of Burgundy Diamond Mines Ltd.

Further Information:

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About Burgundy Diamond Mines Limited

Burgundy is focused on global diamond exploration, project development and production of polished diamonds with a vision to become a leading mid-cap diamond company through a vertically integrated business model.

Since mid-2020, Burgundy has acquired interests in three diamond projects:

- An earn-in agreement with North Arrow Minerals Inc. (TSX-V: NAR) over the Naujaat diamond project in Nunavut, Canada. The world class Naujaat project contains an exceptional population of uniquely coloured and rare high value stones. Burgundy has the option to earn-in to a 40% interest in the project by funding a C\$5.6 million preliminary 1,500 to 2,000 tonne bulk sampling program in 2021. Site activities started in June 2021, with sample collection completed in August 2021, processing of the sample to start Q4 2021 and results expected early in 2022. Burgundy has also made a preliminary proposal to earn an additional 20% interest by funding a larger 10,000 tonne bulk sample pending positive results from the first phase.



- An Exploration Alliance Agreement in Botswana with Diamond Exploration Strategies Ltd (DES), a privately-owned company with an excellent management team. Burgundy is providing funding of US\$1.5 million over three years to finance exploration activities, earning 50% ownership of any discoveries made, with potential to reach 90% ownership through further project funding. An extensive program evaluating some 15 separate target areas is underway.
- An option to acquire 100% ownership of the Ellendale and Blina projects (together the “Ellendale Diamond Project”) in the West Kimberley region of Western Australia. The acquisition includes all tenements pegged by Gibb River Diamonds Ltd (ASX: GIB) in 2019 over the historic Ellendale diamond mine, famed for its production of iconic yellow diamonds, as well as the highly prospective Blina alluvial diamond deposit to the north-west of the Ellendale properties. The transaction is in the form of an Option Agreement over two years, with a series of staged payments from Burgundy to Gibb River at Burgundy’s election. Substantial review of the available data has been completed by Burgundy, and work programs are already underway including the fabrication of a state-of-the-art bulk sampling plant including advanced XRT recovery technology. Early works on site started in July 2021 with the preparation of roads, a camp site and a site for the bulk sampling plant.

Caution regarding Forward Looking Information

This document contains forward looking statements concerning Burgundy Diamond Mines Limited. Forward looking statements are not statements of historical fact and actual events and results may differ materially from those described in the forward looking statements as a result of a variety of risks, uncertainties and other factors. Forward looking statements in this document are based on Burgundy's beliefs, opinions and estimates as of the dates the forward looking statements are made, and no obligation is assumed to update forward looking statements if these beliefs, opinions or estimates should change or to reflect other future developments.

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