STATE OF NEBRASKA Department of Banking & Finance

IN THE MATTER OF:)	
)	ORDER GRANTING
Stacy Jo Jackson)	CONDITIONAL MORTGAGE LOAN
18583 Dallas Parkway, Suite 160)	ORIGINATOR LICENSE
Dallas, Texas)	
)	

NMLS No. 102721

The Nebraska Department of Banking and Finance ("Department") is responsible for administering and enforcing the Residential Mortgage Licensing Act, Neb. Rev. Stat. §§ 45-701 to 45-754 (Reissue 2021; Cum. Supp. 2022; Supp. 2023) (the "Act").

On March 4, 2024, Stacy Jo Jackson ("Jackson"), NMLS No. 102721, who is currently sponsored by New American Funding, LLC, 18583 Dallas Parkway, Suite 160, Dallas, Texas, was approved for a mortgage loan originator license (the "License") by the Department via the Nationwide Mortgage Licensing System and Registry ("NMLS").

In a Disclosure submitted through the NMLS on or about September 3, 2024, the Department became aware that Jackson is subject to a Chapter 7 bankruptcy.

Upon review of the Disclosure, the Department determined that Jackson continues to meet the requirements for licensure pursuant to the Act with the possible exception of financial responsibility as required by Neb. Rev. Stat. § 45-729(1)(c) (Reissue 2021).

The Department has determined that Jackson's pending Chapter 7 Bankruptcy action warrants a determination that the License be subject to certain conditions.

IT IS THEREFORE ORDERED that the License for Stacy Jo Jackson, NMLS No. 102721, who is currently sponsored by New American Funding, LLC, 18583 Dallas Parkway, Suite 160, Dallas, Texas, is now conditionally granted, and is now subject to the following conditions:

- 1. Jackson shall notify the Department no later than ten days after any default in Jackson's obligations under the bankruptcy plan or in any change in the status of the Chapter 7 Bankruptcy.
- 2. In the event that Jackson's bankruptcy case is dismissed or converted to a Chapter 13 Bankruptcy, Jackson shall notify the Department of that fact no later than ten days after its occurrence.
- 3. Jackson shall provide the Department with semiannual financial reports documenting all activity concerning her account and any derogatory changes to her financial condition during the six months prior to the due date of the report, and shall provide all necessary updates regarding her pending bankruptcy case. Every document must be dated and clearly show the name of the creditor and debtor. Semiannual reports shall be due on April 1st and October 1st of each year until the Department determines that such reports are no longer required. The first report will be due April 1, 2025. Should Jackson fail to timely file any semiannual report, the Department may take such administrative action as it deems appropriate.
- 4. Jackson is required to keep her electronic mailing address current in her Individual Information on the NMLS to receive electronic documentation, communications, and orders at her electronic mail address from the Department.
- 5. Upon the request of the Department, Jackson shall authorize the Department to obtain her credit report through the NMLS for the Department to conduct additional monitoring of her financial responsibility. Such authorization shall be given within fourteen days after receiving a request from the Department to authorize such pulling of a credit report.

- 6. Should the Department learn of any additional facts which negatively impact its determination of Jackson's financial responsibility, the Department may take such administrative action as it deems appropriate.
- 7. This conditional license shall expire on December 31, 2024. Jackson may request renewal of this conditional license by submitting a renewal request to the Department via the NMLS on or before December 31, 2023. The Department may conduct any investigation it deems necessary concerning Jackson prior to approving her renewal request which shall only be granted should the Department determine that Jackson meets the statutory requirements for such renewal of her license at that time. Any such renewal of Jackson's license shall contain the conditions ordered herein until such time as the Department determines that Jackson's financial responsibility warrants a change in conditions.
- 8. Any notice required to be given to the Department may be provided via either first-class mail or by email to dob.mortgage@nebraska.gov.

By:

DATED this 12th day of September, 2024.

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STATE OF NEBRASKA DEPARTMENT OF BANKING AND FINANCE

DocuSigned by:

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Kelly Lammers, Director 1526 K Street, Suite 300 Lincoln, Nebraska 68508

(402) 471-2171

CERTIFICATE OF SERVICE

I certify that on this <u>12th</u> day of September, 2024, I served the foregoing **Order Granting Conditional Mortgage Loan Originator License** electronically to Stacy Jo Jackson at <u>stacy.jackson@nafinc.com</u>.

DocuSigned by:

Bryce Miller

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Bryce Miller, No. 27475 Nebraska Department of Banking and Finance 1526 K Street, Suite 300 Lincoln, Nebraska 68508 (402) 471-2171