

STATE OF NEBRASKA
Department of Banking & Finance

IN THE MATTER OF:)	
)	
Scott Edward Lowe)	ORDER GRANTING
1525 South Belt Line Road)	CONDITIONAL MORTGAGE LOAN
Suite 200)	ORIGINATOR LICENSE
Coppell, Texas)	

NMLS No. 409790

The Nebraska Department of Banking and Finance (“Department”) is responsible for administering and enforcing the Residential Mortgage Licensing Act, Neb. Rev. Stat. §§ 45-701 to 45-754 (Reissue 2021; Cum. Supp. 2022; Supp. 2023; LB 1074 2024) (the “Act”).

On May 21, 2024, Scott Edward Lowe (“Lowe”), NMLS No. 409790, who is currently sponsored by NewRez LLC, 1525 South Belt Line Road, Suite 200, Coppell, Texas, submitted an application for a mortgage loan originator license (the “Application”) to the Department via the Nationwide Mortgage Licensing System and Registry (“NMLS”).

During review of the Application, the Department determined that Lowe has several past-due accounts.

Lowe documented for the Department that he has entered into payment plans to satisfy his past-due accounts and has made payments in accordance with these plans.

Upon review of the Application and supporting materials, the Department determined that Lowe met the requirements for licensure pursuant to the Act with the possible exception of financial responsibility as required by Neb. Rev. Stat. § 45-729(1)(c) (Reissue 2021).

IT IS THEREFORE ORDERED that the Conditional Mortgage Loan Originator License for Scott Edward Lowe, NMLS No. 409790, who is currently sponsored by NewRez LLC, 1525

South Belt Line Road, Suite 200, Coppell, Texas, be and hereby is, granted, subject to the conditions contained herein:

1. Lowe shall remain current with all of his creditors, including continuing to make payments on his payment plans, and shall notify the Department no later than ten days after any default on his payment plans or change to his payment plans.

2. Lowe shall provide the Department with semiannual financial reports documenting all activity concerning his payment plans, including all payments made, and any derogatory changes to his financial condition during the six months prior to the due date of the report. Every document included with the semiannual financial report must be dated and clearly show the name of the creditor and debtor. Semiannual reports shall be due on April 1st and October 1st of each year until the Department determines that such reports are no longer required. The first report will be due April 1, 2025. Should Lowe fail to timely file any semiannual report, the Department may take such administrative action as it deems appropriate.

3. Upon the request of the Department, Lowe shall authorize the Department to obtain his credit report through the NMLS for the Department to conduct additional monitoring of his financial responsibility. Such authorization shall be given within fourteen days after receiving a request from the Department to authorize such pulling of a credit report.

4. Should the Department learn of any additional facts which negatively impact its determination of Lowe's financial responsibility, the Department may take such administrative action as it deems appropriate.

5. Lowe is required to keep his electronic mailing address current in his Individual Information on the NMLS to receive electronic documentation, communications, and orders at his electronic mail address from the Department.

6. This conditional license shall expire on December 31, 2024. Lowe may request to renew this license by submitting a renewal request to the Department via the NMLS on or before December 31, 2024. The Department may conduct any investigation it deems necessary concerning Lowe prior to approving his license renewal request, which shall only be granted should the Department determine that Lowe meets the statutory requirements for such renewal of his license at that time. Any such renewal of Lowe's license shall contain the conditions ordered herein until the Department determines that Lowe's qualifications warrant a change of conditions.

7. Any notice required to be given to the Department may be provided via either first-class mail or by email to dob.mortgage@nebraska.gov.

DATED this 9th day of October, 2024.



**STATE OF NEBRASKA
DEPARTMENT OF BANKING AND FINANCE**

DocuSigned by:

Kelly Lammers

By: 81A8ACE4898B41D
Kelly Lammers, Director
1526 K Street, Suite 300
Lincoln, Nebraska 68508
(402) 471-2171

CERTIFICATE OF SERVICE

I certify that on this 9th day of October, 2024, I served the foregoing **Order Granting Conditional Mortgage Loan Originator License** electronically to Scott Edward Lowe at scott.lowe@newrez.com.

DocuSigned by:

Bryce Miller

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Bryce Miller, No. 27475
Nebraska Department of Banking and Finance
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