

STATE OF NEBRASKA
Department of Banking & Finance

IN THE MATTER OF:)

Kenneth Anthony Stephens II)
2055 East Heartwood Lane)
Phoenix, Arizona)

NOTICE OF
ABANDONMENT

NMLS No. 692328

Comes now the Nebraska Department of Banking and Finance (“Department”), by and through its Director, and finds that the above-named individual (“Applicant”) has failed to complete his license application for a mortgage loan originator license under the Nebraska Residential Mortgage Licensing Act, Neb. Rev. Stat. §§ 45-701 to 45-754 (Reissue 2021; Cum. Supp. 2022; Supp. 2023) (“Act”).

The Department uses the Nationwide Mortgage Licensing System and Registry (“NMLS”) for all mortgage loan originator licensing. The Department utilizes the “License Item” feature of the NMLS to communicate notices regarding requirements and deficiencies in license applications to all mortgage loan originator applicants.

Section 45-729(2)(c) of the Act provides the Department may deem an Application abandoned, and issue a Notice of Abandonment in lieu of proceedings to deny the application if (1) the Department sends to the Applicant a notice that the Application must be completed and that the Applicant must respond to a notice or notices from the Department to correct any deficiencies (“Notice”), and (2) the Applicant fails to complete the Application within one hundred twenty days of the Department sending the initial Notice.

Applicant has applied for a mortgage loan originator license in Nebraska through the NMLS. Applicant's application included one or more deficiencies. The Department provided an initial Notice to Applicant by setting a License Item on the Applicant's NMLS record, which detailed the requirements to be fulfilled or the deficiencies to be corrected in order for the Applicant to have a completed application. More than one hundred twenty days have elapsed since the Department has provided the initial Notice to the Applicant, and the Applicant has failed to correct the deficiencies and to complete the application.

Based on the above, the Director determines that Applicant has abandoned the application. Applicant's status on the NMLS will be changed to "Withdrawn-Application Abandoned."

DATED this 23rd day of July, 2024.



**STATE OF NEBRASKA
DEPARTMENT OF BANKING AND FINANCE**

DocuSigned by:

Kelly Lammers

By: 81A8ACE4898B41D...
Kelly Lammers, Director

1526 K Street, Suite 300
Lincoln, Nebraska 68508
(402) 471-2171

CERTIFICATE OF SERVICE

I certify that on this 23rd day of July, 2024, I served the foregoing **Notice of Abandonment** via mail to Kenneth Anthony Stephens II the following address:

Kenneth Anthony Stephens II
2055 East Heartwood Lane
Phoenix, Arizona 85022

DocuSigned by:

Bryce Miller

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Bryce Miller, No. 27475
Nebraska Department of Banking and Finance
1526 K Street, Suite 300
Lincoln, Nebraska 68508
(402) 471-2171