

STATE OF NEBRASKA
Department of Banking & Finance

IN THE MATTER OF: Michael Jeffrey Anderson 7775 Olson Drive Suite S207 Papillion, Nebraska))))))	ORDER GRANTING CONDITIONAL RENEWAL OF MORTGAGE LOAN ORIGINATOR LICENSE
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NMLS No. 399792

The Nebraska Department of Banking and Finance (“Department”) is responsible for administering and enforcing the Residential Mortgage Licensing Act, Neb. Rev. Stat. §§ 45-701 to 45-754 (Reissue 2021; Cum. Supp. 2022; Supp. 2023; LB 1074, 2024) (the “Act”).

Michael Jeffrey Anderson (“Anderson”), NMLS No. 399792, who is currently sponsored by CMG Mortgage, Inc., 7775 Olson Drive, Suite S207, Papillion, Nebraska, holds a Mortgage Loan Originator License with the Department that expires December 31, 2024 (“License”). Said License is incorporated herein by reference.

Anderson timely submitted a request to renew their License for the period of January 1, 2025 through December 31, 2025 (“Renewal Request”), through the Nationwide Mortgage Licensing System and Registry (“NMLS”).

Neb. Rev. Stat. § 45-732(2) (Reissue 2021) requires that an applicant requesting renewal of a mortgage loan originator license to meet the same requirements as an applicant for an initial mortgage loan originator license, including meeting the requirements of financial responsibility as provided by Neb. Rev. Stat. § 45-729(1)(c) (Reissue 2021).

Upon review of Anderson’s Renewal Request, the Department determined that Anderson has several outstanding collections accounts. To satisfy these accounts, Anderson has entered into a debt relief plan and has begun making payments on their debt relief plan in order to meet the

requirement of financial responsibility as provided by Neb. Rev. Stat. § 45-729(1)(c) (Reissue 2021).

Upon review of Anderson's Renewal Request and supporting materials, the Department determined that Anderson met the requirements for licensure pursuant to the Act with the possible exception of financial responsibility as required by Neb. Rev. Stat. § 45-729(1)(c) (Reissue 2021).

IT IS THEREFORE ORDERED that the Mortgage Loan Originator License for Michael Jeffrey Anderson, NMLS No. 399792, who is currently sponsored by CMG Mortgage, Inc., 7775 Olson Drive, Suite S207, Papillion, Nebraska, be, and hereby is, renewed, effective January 1, 2025, subject to the conditions contained herein:

1. Anderson shall remain current with all of their creditors, including continuing to make payments on their debt relief plan, and shall notify the Department no later than ten days after any default on their debt relief plan.

2. Anderson shall provide the Department with semiannual financial reports documenting all activity concerning their debt relief plan, including all payments made, and any derogatory changes to their financial condition during the six months prior to the due date of the report. Every document included with the semiannual financial report must be dated and clearly show the name of the creditor and debtor. Semiannual reports shall be due on April 1st and October 1st of each year until the Department determines that such reports are no longer required. The first report will be due April 1, 2025. Should Anderson fail to timely file any semiannual report, the Department may take such administrative action as it deems appropriate.

3. Upon the request of the Department, Anderson shall authorize the Department to obtain their credit report through the NMLS for the Department to conduct additional monitoring

of their financial responsibility. Such authorization shall be given within fourteen days after receiving a request from the Department to authorize such pulling of a credit report.

4. Should the Department learn of any additional facts which negatively impact its determination of Anderson's financial responsibility, the Department may take such administrative action as it deems appropriate.

5. Anderson is required to keep their electronic mailing address current in their Individual Information on the NMLS to receive electronic documentation, communications, and orders at their electronic mail address from the Department.

6. This conditional license is effective as of January 1, 2025, and shall expire on December 31, 2025. Anderson may request to renew this license by submitting a renewal request to the Department via the NMLS on or before December 31, 2025. The Department may conduct any investigation it deems necessary concerning Anderson prior to approving their license renewal request, which shall only be granted should the Department determine that Anderson meets the statutory requirements for such renewal of their license at that time. Any such renewal of Anderson's license shall contain the conditions ordered herein until the Department determines that Anderson's qualifications warrant a change of conditions.

7. Any notice required to be given to the Department may be provided via either first-class mail or by email to dob.mortgage@nebraska.gov.

DATED this 18th day of November, 2024.



**STATE OF NEBRASKA
DEPARTMENT OF BANKING AND FINANCE**

DocuSigned by:

Kelly Lammers

By: 81A8ACE4898B41D...

Kelly Lammers, Director

1526 K Street, Suite 300
Lincoln, Nebraska 68508
(402) 471-2171

CERTIFICATE OF SERVICE

I certify that on this 18th day of November, 2024, I served the foregoing **Order Granting Conditional Renewal of Mortgage Loan Originator License** electronically to Michael Jeffrey Anderson at michaelanderson@cmghomeloans.com.

DocuSigned by:

Bryce Miller

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Bryce Miller, No. 27475
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