



Regulating State-Chartered Banks, Credit Unions, Residential Mortgage Loan Companies and Originators, and Consumer Finance industries

Legislative Updates

In accordance with state law the DBCF is required to publish an update to inform the public and all licensees of the changes that have occurred in the most recent session.

SB 2281 - was signed by the Governor on March 23, 2015. This Bill removed the automatic repealer language pertaining to the sale of Auto Club memberships by licensees under the Small Loan Regulatory Act and its authorizing statutes. The language triggering an automatic repeal of the Auto Club authorizing language was removed from Mississippi Code of 1972 Section 75-67-121. (Note: HB 1408 also addressed the automatic repealer of the Auto Club language, however, it was signed by the Governor prior to SB 2281 and therefore SB 2281, as the most recent statutory enactment, immediately superseded HB 1408. HB 1408 was signed at 2:15 pm. SB 2281 was signed at 2:23 pm).