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IMMEDIATE MEDIA RELEASE

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**Department of Banking and Consumer Finance Announces Ability to Capture Information from
Licensed Mortgage Lenders Operating in Mississippi**

JACKSON – John S. Allison, Commissioner, Department of Banking and Consumer Finance operating under Section 81-18-1 et seq., of the Mississippi Code, announces the mandatory requirement for licensed mortgage lenders operating in Mississippi to complete a quarterly report beginning with first quarter 2011 information. This information, also required by federal legislation, will be uniform for all states and will be used to risk profile for efficient use of examination resources, identify unlicensed activity, gain a better understanding of residential mortgage activity within the state, and compare data with other states, regions and nation. Specifically, the report will collect application, fee, and origination, financial and servicing information from these companies. The aggregate data will be made publicly available but company specific information will not be released.

For more background information on this new report and the National Mortgage Licensing System please refer to <http://mortgage.nationwidelicensingsystem.org/slr/common/mcr/Pages/default.aspx> or the Department's web site listed below.

The Mississippi Department of Banking and Consumer Finance is the regulator for all state-chartered banking institutions, credit unions, independent trust companies, all of the State's consumer financial service industries, and the home mortgage industry. The aggregate assets the Department is charged with regulating or supervising are more than \$40 billion. Department press releases and other information are available at www.dbcf.ms.gov.