



May 18, 2022

To All Concerned Parties

Company Name: Open House Group Co., Ltd.
Representative: Masaaki Arai, President and CEO
Securities code: 3288, TSE
Contact: Kotaro Wakatabi, Senior Managing Director and CFO

**Notice regarding Acquisition of Treasury Shares
through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)**

Open House Group Co., Ltd. (the "Company") hereby announces that, with respect to the acquisition of treasury shares resolved at its Board of Directors meeting held on May 13, 2022 pursuant to the provisions of Article 165, paragraph 3 of the Companies Act, the specific method of acquisition has been determined, as detailed below.

1. Method of the acquisition

The Company will acquire its treasury shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) of Tokyo Stock Exchange ("TSE") at 8:45 AM on May 19, 2022, for ¥ 4,935 per share, which is the closing price on May 18, 2022 at TSE. The purchase order is limited to the said trading time.

2. Details of the acquisition

(1) Type of shares to be acquired	Common shares
(2) Total number of shares to be acquired	3,040,000 shares (maximum)
(3) Total amount for share acquisition	¥ 15,002,400,000 (maximum)
(4) Announcement of results of the acquisition	Results of the acquisition will be announced after the completion of the transaction at 8:45 AM on May 19, 2022

(Note 1) The number of shares to be acquired will not be changed. However, depending on market trends, it may not be possible to acquire some or all of the shares.

(Note 2) Purchases will be conducted subject to the sell orders corresponding to the number of shares to be acquired

(Note 3) The cost of share acquisition is based on the closing price on May 18, 2022 at TSE (¥ 4,935) and number of shares to be acquired, which is shown in (2) above.

3. Note

The Company has been informed by Masaaki Arai, who is the President and CEO of the Company that he intends to sell some of his holding (2,190,000 shares) of the Company's common shares in order to minimize the impact caused by the acquisition of treasury shares which was approved by the Board of Directors meeting held on May 13, 2022 on the market. The number of shares is equivalent to 36.03% (his shareholding as a percentage of the total number of shares issued as of March 31, 2022, excluding treasury shares) of the total number of 6,079,000 shares that could be acquired in the share acquisition resolved on May 13, 2022, based on the total acquisition price of 30,000 million yen and the closing price on May 18, 2022 at TSE, which is 4,935 yen.

(Reference)

1. Details of the resolution approved at a meeting of the Board of Directors held on May 13, 2022
 - (1) Type of shares to be acquired Common shares
 - (2) Total number of shares to be acquired 7,500,000 shares (maximum)
(5.94% of total number of shares outstanding)
 - (3) Total amount for share acquisition ¥ 30 billion (maximum)
 - (4) Acquisition period May 16, 2022 to September 30, 2022
 - (5) Acquisition method
 - (i) Purchases through Off-Auction Own Share Repurchase Trading (ToSTNeT-3) of the Tokyo Stock Exchange
 - (ii) Open market purchases on the Tokyo Stock Exchange

2. Total number and value of shares acquired pursuant to the above resolution (as of May 18, 2022)
 - (1) Total number of shares to be acquired 0
 - (2) Total cost of share acquisition 0