

PRESS RELEASE

**Fondo Italiano d'Investimento
invests in Trinità S.p.A. – Industria Salumi**

With its third investment, Fondo Italiano Agri&Food – FIAF is once again alongside a family of entrepreneurs and in support of a project for business growth and managerialisation

Milan, 5 July 2024 - Fondo Italiano d'Investimento SGR announces its entry into the share capital of Trinità S.p.A. – Industria Salumi, an Italian company active in the production of cured meats with headquarters in Vallese di Oppeano (Verona).

Realised through Fondo Italiano Agri&Food – FIAF, the sectorial fund focused on strengthening the Italian agri-food industry, the investment aims at supporting the founders in the company's development process. This will take place through internal and external growth with the broader objective of consolidating Trinità's position in the Italian foodservice market, of focusing more on foreign markets and promoting a process of managerialisation, also through the valorisation of internal resources.

Founded in 1982, Trinità has made 7 acquisitions in Italy over the years and today, with 5 production sites in Veneto, Lombardy and Marche, has more than 250 employees and agents. The company, with 2023 revenues growing by more than 30% to approximately 70 million Euros, financial performance above the market average, and constant investments in latest-generation machinery, mainly serves the Italian foodservice channel, both through its own brands and private labels.

Partners Danio Sarzi Amadè and Sergio Verdelli Saccani together with the Mazzurega family will remain within the company with the same roles. In particular, Danio Sarzi Amadè and Sergio Verdelli Saccani will continue to lead the company, respectively as Chairman and Vice Chairman, both with operational powers, supported by the FIAF team.

The transaction is expected to be finalised by August 2024 and is subject to the usual conditions linked to legal requirements.

Pier Felice Murtas, Senior Partner of FIAF, says: *"In over forty years of history, Trinità and its founding partners have demonstrated their ability to invest with foresight, successfully aggregating other companies in the sector and becoming a first-tier reality on the Italian scene. Now, with this new partnership, a new phase in the company's development begins. The cured meats sector in our country is a fragmented one, characterised by the presence of numerous small players specialised in market niches, and Trinità, due to its size and characteristics, represents the ideal reality to initiate adequate aggregation processes, in order to increasingly compete on foreign markets as well."*

Sergio Verdelli Saccani, Trinità's founding partner, states: *"Together with all Trinità's partners, I express great satisfaction and confidence for the start of this new path with Fondo Italiano. We see many possibilities for growth in the future, and that is why we wanted to open up the corporate*



governance to add further skills and quality, giving further impetus to our Group. The experience of Fondo Italiano and in particular of FIAF within the agri-food sector was certainly a key element in making this decision. The idea shared with our new partners is simple, but very clear: we want to create a Group that has a national leadership in our segment and a strong propensity towards foreign markets, all while maintaining the same values and team spirit that has always distinguished us".

As of today, the portfolio of Fondo Italiano Agri&Food – FIAF also includes Corradi e Ghisolfi (Corte de' Frati, Cremona) and Pasta Berruto (Carmagnola, Turin).

Throughout the transaction, FIAF was assisted by Giovannelli e Associati for legal aspects, EY for accounting aspects, EY Parthenon for business aspects, RDRA for tax aspects, Tauw for environmental and ESG aspects and Willis for insurance aspects.

Trinità and its shareholders were assisted by Oaklins Italy, a subsidiary of Banca Akros – Gruppo Banco BPM as financial advisor, by DWF for legal aspects, by Studio Tognetti-Franceschetti and Studio Biscozzi Nobili for accounting and tax aspects.

Fondo Italiano d'Investimento SGR

Fondo Italiano d'Investimento SGR was established in 2010 on the initiative of the Ministry of Economy and Finance (MEF) and is majority-owned by CDP Equity, with the remaining shares held by Intesa Sanpaolo, UniCredit, Fondazione ENPAM, Fondazione ENPAIA, ABI, Banco BPM and BPER Banca. Fondo Italiano d'Investimento SGR main objective is the management of closed-end investment funds with patient capital dedicated to leading Italian companies, combining the objective of return on invested capital, in line with international benchmarks, with the development of the Italian industrial ecosystem. Fondo Italiano manages 18 closed-end investment funds reserved to qualified investors, with 3.8 billion euros under management and executes direct and indirect investments (funds of funds). Fondo Italiano considers sustainability a core value and is committed to integrating environmental, social and governance (ESG) criteria into its investment activities.

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