



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF SEPTEMBER 30, 2024
OF THE CONDITION AND AFFAIRS OF THE

Western Surety Company

NAIC Group Code 0218 (Current) 0218 (Prior) NAIC Company Code 13188 Employer's ID Number 46-0204900

Organized under the Laws of SD, State of Domicile or Port of Entry SD

Country of Domicile United States of America

Incorporated/Organized 07/16/1900 Commenced Business 07/20/1900

Statutory Home Office 101 S. Reid Street (Street and Number) Sioux Falls, SD, US 57103 (City or Town, State, Country and Zip Code)

Main Administrative Office 151 N. Franklin Street (Street and Number) Chicago, IL, US 60606 (City or Town, State, Country and Zip Code) 312-822-5000 (Area Code) (Telephone Number)

Mail Address 151 N. Franklin Street (Street and Number or P.O. Box) Chicago, IL, US 60606 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 151 N. Franklin Street (Street and Number) Chicago, IL, US 60606 (City or Town, State, Country and Zip Code) 312-822-5000 (Area Code) (Telephone Number)

Internet Website Address www.cna.com

Statutory Statement Contact Bailey W. Maenner (Name) 312-822-5033 (Area Code) (Telephone Number) Bailey.Maenner@cna.com (E-mail Address) 312-260-4376 (FAX Number)

OFFICERS

Chairman of the Board, Chief Executive Officer & President Dino Ennio Robusto Executive Vice President & General Counsel Susan Ann Stone Executive Vice President & Chief Financial Officer Scott Robert Lindquist

OTHER

Amy Caroline Adams, SVP & Treasurer; Stathy Darcy, SVP, Deputy General Counsel & Secretary; Mark Steven James, EVP, Chief Risk & Reinsurance Officer; Amy Marie Smith, SVP & Chief Accounting Officer; Elizabeth Ann Aguinaga, EVP & Chief Human Resources Officer; Daniel Paul Franzetti, EVP & Chief Administrative Officer; Jane Elizabeth Possell, EVP, Chief Information Officer, Analytics, Operations; Douglas Merle Worman, EVP & Global Head of Underwriting; Nick Creatura, President & Chief Executive Officer, Canada; Robert Joseph Hopper, EVP & Chief Actuary; Jalil Ur Rehman, President & Chief Executive Officer, UK & Europe

DIRECTORS OR TRUSTEES

Robert Joseph Hopper; Susan Ann Stone; Scott Robert Lindquist; Douglas Merle Worman; Dino Ennio Robusto

State of Illinois County of Cook SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Signatures of DINO ENNIO ROBUSTO, STATHY DARCY, and SCOTT ROBERT LINDQUIST with their respective titles.

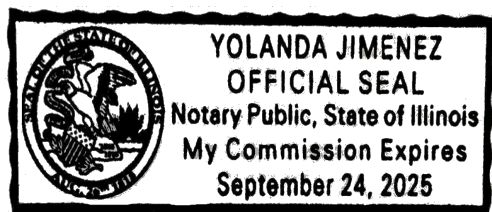
Subscribed and sworn to before me this 5th day of November, 2024

Signature of Yolanda Jimenez

Yolanda Jimenez

September 24, 2025

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....



STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	1,997,181,675	0	1,997,181,675	1,935,600,431
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	15,703,815	0	15,703,815	15,281,696
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$ 934,905), cash equivalents (\$ 134,701,324) and short-term investments (\$ 1,049,069)	136,685,298	0	136,685,298	36,335,353
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	0	0	0	0
9. Receivables for securities	0	0	0	14,770,000
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	2,149,570,789	0	2,149,570,789	2,001,987,480
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	16,688,761	0	16,688,761	18,185,645
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	99,931,253	17,575,437	82,355,816	63,129,845
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$ 7,280,033 earned but unbilled premiums)	5,643,888	564,399	5,079,490	7,598,164
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	(6,112,576)	0	(6,112,576)	4,459,042
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	20,146,758	934,219	19,212,538	18,202,272
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	8,742,551	0	8,742,551	12,895,815
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	507,510	2,452	505,058	157,742
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	2,295,118,934	19,076,506	2,276,042,427	2,126,616,005
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	2,295,118,934	19,076,506	2,276,042,427	2,126,616,005
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Miscellaneous receivable	505,058	0	505,058	157,742
2502. Prepaid expenses	2,452	2,452	0	0
2503.				
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	507,510	2,452	505,058	157,742

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$ 68,458,064)	255,688,449	247,328,673
2. Reinsurance payable on paid losses and loss adjustment expenses	0	0
3. Loss adjustment expenses	54,563,339	56,340,495
4. Commissions payable, contingent commissions and other similar charges	11,685,215	13,245,319
5. Other expenses (excluding taxes, licenses and fees)	0	0
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	4,170,894	5,075,390
7.1 Current federal and foreign income taxes (including \$ (3) on realized capital gains (losses))	4,185,352	829,556
7.2 Net deferred tax liability	0	0
8. Borrowed money \$ 0 and interest thereon \$ 0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$ 239,014 and including warranty reserves of \$ 0 and accrued accident and health experience rating refunds including \$ 0 for medical loss ratio rebate per the Public Health Service Act)	345,917,810	316,760,881
10. Advance premium	4,222,249	6,183,112
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	0	0
12. Ceded reinsurance premiums payable (net of ceding commissions)	2,804,757	4,347,066
13. Funds held by company under reinsurance treaties	0	0
14. Amounts withheld or retained by company for account of others	3,675,227	3,094,680
15. Remittances and items not allocated	(28,973)	(6,171)
16. Provision for reinsurance (including \$ 0 certified)	157,388	157,388
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	0	9,464
20. Derivatives	0	0
21. Payable for securities	0	0
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$ 0 and interest thereon \$ 0	0	0
25. Aggregate write-ins for liabilities	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	687,041,707	653,365,853
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	687,041,707	653,365,853
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	4,000,000	4,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	286,896,195	286,896,195
35. Unassigned funds (surplus)	1,298,104,525	1,182,353,957
36. Less treasury stock, at cost:		
36.1 0 shares common (value included in Line 30 \$ 0)	0	0
36.2 0 shares preferred (value included in Line 31 \$ 0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	1,589,000,720	1,473,250,152
38. Totals (Page 2, Line 28, Col. 3)	2,276,042,427	2,126,616,005
DETAILS OF WRITE-INS		
2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$403,535,136)	371,631,283	350,246,576	472,279,458
1.2 Assumed (written \$4,134,811)	3,975,407	4,089,672	5,441,406
1.3 Ceded (written \$21,847,869)	22,398,438	21,212,746	28,539,009
1.4 Net (written \$385,822,078)	353,208,252	333,123,502	449,181,855
DEDUCTIONS:			
2. Losses incurred (current accident year \$75,262,240):			
2.1 Direct	61,037,436	102,417,021	134,139,995
2.2 Assumed	463,121	572,420	806,092
2.3 Ceded	6,206,723	19,792,974	22,353,689
2.4 Net	55,293,835	83,196,467	112,592,399
3. Loss adjustment expenses incurred	10,220,485	12,255,418	17,141,166
4. Other underwriting expenses incurred	202,764,471	195,800,374	256,706,025
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	268,278,791	291,252,259	386,439,590
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	84,929,460	41,871,243	62,742,266
INVESTMENT INCOME			
9. Net investment income earned	61,096,768	57,628,021	79,398,458
10. Net realized capital gains (losses) less capital gains tax of \$0	(150,011)	(3,575,474)	(3,685,896)
11. Net investment gain (loss) (Lines 9 + 10)	60,946,757	54,052,547	75,712,563
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$0 amount charged off \$1,352,664)	(1,352,664)	(1,101,623)	(1,384,640)
13. Finance and service charges not included in premiums	0	0	0
14. Aggregate write-ins for miscellaneous income	56	137	137
15. Total other income (Lines 12 through 14)	(1,352,608)	(1,101,486)	(1,384,502)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	144,523,610	94,822,305	137,070,326
17. Dividends to policyholders	0	0	0
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	144,523,610	94,822,305	137,070,326
19. Federal and foreign income taxes incurred	30,634,490	21,549,975	29,738,013
20. Net income (Line 18 minus Line 19)(to Line 22)	113,889,120	73,272,330	107,332,313
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	1,473,250,152	1,516,583,471	1,516,583,471
22. Net income (from Line 20)	113,889,120	73,272,330	107,332,313
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$42,102	580,503	2,022,330	1,260,198
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	1,432,942	1,844,533	2,240,516
27. Change in nonadmitted assets	(151,997)	(3,914,547)	(2,688,963)
28. Change in provision for reinsurance	0	0	122,617
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(151,600,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37)	115,750,568	73,224,646	(43,333,318)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	1,589,000,720	1,589,808,117	1,473,250,152
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous profit and (loss) items	56	137	137
1402.			
1403.			
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	56	137	137
3701.			
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	361,030,788	342,407,036	456,983,477
2. Net investment income	60,856,358	58,507,098	79,241,868
3. Miscellaneous income	56	137	137
4. Total (Lines 1 to 3)	421,887,202	400,914,271	536,225,482
5. Benefit and loss related payments	36,362,441	20,403,575	29,667,362
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	217,233,083	206,908,648	267,469,817
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$ 83,217 tax on capital gains (losses)	27,278,694	30,709,528	35,125,374
10. Total (Lines 5 through 9)	280,874,218	258,021,751	332,262,553
11. Net cash from operations (Line 4 minus Line 10)	141,012,984	142,892,520	203,962,929
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	121,269,785	121,581,756	166,810,873
12.2 Stocks	0	0	363,051
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	(3,667)	(3,667)
12.7 Miscellaneous proceeds	14,770,000	0	0
12.8 Total investment proceeds (Lines 12.1 to 12.7)	136,039,785	121,578,089	167,170,257
13. Cost of investments acquired (long-term only):			
13.1 Bonds	181,057,054	133,690,212	139,594,370
13.2 Stocks	0	0	0
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	0	0
13.6 Miscellaneous applications	0	358,200	14,720,000
13.7 Total investments acquired (Lines 13.1 to 13.6)	181,057,054	134,048,412	154,314,370
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(45,017,269)	(12,470,323)	12,855,887
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	151,600,000
16.6 Other cash provided (applied)	4,354,229	(23,160,061)	(29,725,947)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	4,354,229	(23,160,061)	(181,325,947)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	100,349,944	107,262,136	35,492,869
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	36,335,353	842,484	842,484
19.2 End of period (Line 18 plus Line 19.1)	136,685,298	108,104,620	36,335,353

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Non-cash acquisition of bonds and stocks - cost	145,748	0	0
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NOTES TO FINANCIAL STATEMENTS

There have been no significant changes to the following December 31, 2023 Annual Statement notes: 1(B, C1-5, C7-13), 2-4, 5(A-C, D2-3, E-R), 6-19, 21(A-B, D-H), 23-24, and 26-36.

Western Surety Company (WSC or the Company) is a wholly-owned subsidiary of Continental Casualty Company (CCC), which is an indirect wholly-owned subsidiary of CNA Financial Corporation (CNAF). Loews Corporation (Loews) owned approximately 92% of the outstanding common stock of CNAF as of September 30, 2024.

Other related entities include American Casualty Company of Reading, Pennsylvania (ACCO), Bantry Insurance Company (BIC), CNA Insurance Company (Europe) S.A. (CICE), CNA Insurance Company Limited (CICL), Columbia Casualty Company (COL), Hardy Underwriting Bermuda Limited (Hardy), Inverin Insurance Company (IIC), National Fire Insurance Company of Hartford (NFI), Surety Bonding Company of America (SBCA), The Continental Insurance Company (CIC), The Continental Insurance Company of New Jersey (CNJ), Transportation Insurance Company (TPI), Universal Surety of America (USA), and Valley Forge Insurance Company (VFI).

Note 1 - Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The accompanying financial statements of WSC have been prepared in conformity with accounting practices prescribed or permitted by the State of South Dakota (South Dakota). South Dakota requires its domiciled insurance companies to prepare statutory basis financial statements in accordance with the National Association of Insurance Commissioners Accounting Practices and Procedures Manual (NAIC SAP), subject to any deviations prescribed or permitted by South Dakota. In the opinion of management, these financial statements include all adjustments, consisting of normal recurring accruals, necessary for the fair presentation of the statutory financial position, results of operations and cash flows.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by South Dakota as of and for the nine months ended September 30, 2024 and as of and for the year ended December 31, 2023 is shown below.

	SSAP #	F/S Page	F/S Line #	September 30, 2024	December 31, 2023
Net income					
1) WSC state basis (Page 4, Line 20, Columns 1 & 2)				\$ 113,889,120	\$ 107,332,313
2) State prescribed practices that are an increase/(decrease) from NAIC SAP	N/A	N/A	N/A	—	—
3) State permitted practices that are an increase/(decrease) from NAIC SAP	N/A	N/A	N/A	—	—
4) NAIC SAP (1-2-3=4)				<u>\$ 113,889,120</u>	<u>\$ 107,332,313</u>
Surplus					
5) WSC state basis (Page 3, Line 37, Columns 1 & 2)				\$ 1,589,000,720	\$ 1,473,250,152
6) State prescribed practices that are an increase/(decrease) from NAIC SAP	N/A	N/A	N/A	—	—
7) State permitted practices that are an increase/(decrease) from NAIC SAP	N/A	N/A	N/A	—	—
8) NAIC SAP (5-6-7=8)				<u>\$ 1,589,000,720</u>	<u>\$ 1,473,250,152</u>

C. Accounting Policies

6. Loan-backed securities with NAIC designations 1 and 2 are stated at amortized cost, whereas, those with NAIC designations 3 through 6 are stated at the lower of amortized cost or fair value. However, certain legacy, non-agency loan-backed securities that closed prior to January 1, 2013 are stated at either fair value or the lower of amortized cost or fair value depending on the relationship between the amortized cost of the security and modeled price points provided by the NAIC. The Company recognizes income for loan-backed securities using an effective yield based on anticipated prepayments and the estimated economic life of the securities. When estimates of prepayments change, the effective yield is recalculated to reflect actual payments to date and anticipated future payments predominantly using the retrospective method. Unrealized gains (losses) resulting from loan-backed securities that are carried at fair value are credited or charged to unassigned surplus, net of the effects of income taxes.

D. Going Concern

Based upon its evaluation of relevant conditions and events, management did not have substantial doubt about the Company's ability to continue as a going concern as of September 30, 2024.

Note 5 - Investments

D. Loan-backed Securities

1. Prepayment assumptions for loan-backed securities were obtained by researching broker/dealer survey values, analyzing recent trends from remittance reports, and developing internal estimates.

4. The following table summarizes the aggregate gross unrealized losses of loan-backed securities based on the difference between fair value and amortized cost as of September 30, 2024.

a. The aggregate amount of unrealized losses:		
1. Less than 12 months		\$ 341,657
2. 12 months or longer		24,561,431
b. The aggregate related fair value of securities with unrealized losses:		
1. Less than 12 months		\$ 32,406,280
2. 12 months or longer		286,385,284

NOTES TO FINANCIAL STATEMENTS

5. The assessment of whether an OTTI loss has occurred on a loan-backed security incorporates both quantitative and qualitative information. The Company considers its intent and ability, at the reporting date, to retain its investment for a period of time sufficient to recover the amortized cost basis. The Company also considers results and analysis of cash flow modeling for loan-backed securities. The focus of the analysis for loan-backed securities is on assessing the sufficiency and quality of underlying collateral and timing of cash flows based on scenario tests.

Note 20 - Fair Value Measurements

Fair value is the price that would be received upon sale of an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The following fair value hierarchy is used in selecting inputs, with the highest priority given to Level 1, as these are the most transparent or reliable.

Level 1 - Quoted prices for identical instruments in active markets.

Level 2 - Quoted prices for similar instruments in active markets; quoted prices for identical or similar instruments in markets that are not active; and model-derived valuations in which all significant inputs are observable in active markets.

Level 3 - Valuations derived from valuation techniques in which one or more significant inputs are not observable.

A & B. Assets and Liabilities Measured at Fair Value

1. The following table provides information about the Company's assets measured and reported at fair value as of September 30, 2024. The Company had no liabilities measured and reported at fair value as of September 30, 2024.

	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Total
Assets at fair value					
Bonds - Industrial and miscellaneous	\$ —	\$ 5,876,410	\$ —	\$ —	\$ 5,876,410
Total assets at fair value/(NAV)	\$ —	\$ 5,876,410	\$ —	\$ —	\$ 5,876,410

2. The Company had no Level 3 securities measured and reported at fair value as of September 30, 2024.
3. The Company had no transfers into or out of Level 3 securities during the three months ended September 30, 2024. The Company's policy is to recognize transfers between levels at the beginning of quarterly reporting periods.
4. Prices may fall within Level 1, 2 or 3 depending upon the methodology and inputs used to estimate fair value for each specific security. In general, the Company seeks to price securities using third-party pricing services. Securities not priced by pricing services are submitted to independent brokers for valuation and, if those are not available, internally developed pricing models are used to value assets using a methodology and inputs the Company believes market participants would use to value the assets. Prices obtained from third-party pricing services or brokers are not adjusted by the Company.

The following section describes the valuation methodologies and relevant inputs used to measure different financial instruments at fair value, including an indication of the level in the fair value hierarchy in which the instruments are generally classified.

Bonds

Level 1 securities include highly liquid government and exchange traded bonds, valued using quoted market prices. Level 2 securities include most other securities as the significant inputs are observable in the marketplace. All classes of Level 2 securities are valued using a methodology based on information generated by market transactions involving identical or comparable assets, a discounted cash flow methodology, or a combination of both when necessary. Common inputs include prices from recently executed transactions of similar securities, marketplace quotes, benchmark yields, spreads off benchmark yields, interest rates and U.S. Treasury or swap curves. Specifically for loan-backed securities, key inputs include prepayment and default projections based on past performance of the underlying collateral and current market data. Securities are primarily assigned to Level 3 in cases where broker/dealer quotes are significant inputs to the valuation and there is a lack of transparency as to whether these quotes are based on information that is observable in the marketplace. Level 3 securities also include private placement debt securities whose fair value is determined using internal models with inputs that are not market observable.

C. Aggregate Fair Value of Financial Instruments

The following tables provide the aggregate fair value, statement value, and level within the fair value hierarchy of the Company's financial instruments in their entirety as of September 30, 2024 and December 31, 2023.

September 30, 2024	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,936,525,403	\$ 1,997,181,675	\$ 78,169,447	\$ 1,810,546,225	\$ 47,809,731	\$ —	\$ —
December 31, 2023	Aggregate fair value	Admitted assets	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 1,819,341,206	\$ 1,935,600,431	\$ 48,413,706	\$ 1,725,054,480	\$ 45,873,020	\$ —	\$ —

NOTES TO FINANCIAL STATEMENTS

The fair value of bonds is based on the methodology described above.

The carrying amounts for cash, cash equivalents, and short-term investments, investment income due and accrued and certain other assets and other liabilities approximate fair value due to the short term nature of these items. These assets and liabilities are not listed in the table above.

- D. The Company was able to estimate the fair value of all its financial instruments as of September 30, 2024.
- E. The Company did not measure any financial instruments using the NAV practical expedient pursuant to SSAP No. 100R - Fair Value as of September 30, 2024.

Note 21 - Other Items

C. *Other Disclosures*

Uncollected Premium and Agents' Balances Due from Controlled or Controlling Persons

The Company did not have any material uncollected premium and agents' balances due from controlled or controlling persons as of September 30, 2024.

Note 22 - Events Subsequent

Subsequent events were considered through November 5, 2024, the date the statutory statements were issued.

Note 25 - Changes in Incurred Losses and Loss Adjustment Expenses

A. *Reasons for Changes in Prior Year Incurred*

Loss and loss adjustment expense (LAE) reserves represent management's estimates of ultimate liabilities based on currently available facts and case law. The Company regularly reviews its reserves, and any adjustments to the previously established reserves are recognized in the period that the need for such adjustments is determined. The estimated cost of loss and LAE attributable to insured events of prior years decreased by \$25 million for the nine months ended September 30, 2024. Favorable development in surety was primarily due to lower than expected frequency and lack of systemic activity in multiple accident years.

- B. The Company had no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and LAE during the nine months ended September 30, 2024.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 21175
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
NONE		

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2023
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2018
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 07/20/2020
- 6.4 By what department or departments?
South Dakota Division of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
NONE					

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes No
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes No
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes No
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes No
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 8,664,054

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes No
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 0
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes No
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ 0 | \$ 0 |
| 14.22 Preferred Stock | \$ 0 | \$ 0 |
| 14.23 Common Stock | \$ 15,281,696 | \$ 15,703,815 |
| 14.24 Short-Term Investments | \$ 0 | \$ 0 |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ 0 |
| 14.26 All Other | \$ 0 | \$ 0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 15,281,696 | \$ 15,703,815 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ 0 | \$ 0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes No
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes No N/A
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
JPMorgan Chase Bank, N.A.	383 Madison Avenue, New York, New York 10179

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
NONE

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
NONE

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Loews/CNA Holdings, Inc. , as party to investment facilities and services agreement	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No []
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
N/A	Loews/CNA Holdings, Inc.	R8V1FN4M51TGZOG7BS19	Not a Registered Investment Advisor	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
 a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 b. Issuer or obligor is current on all contracted interest and principal payments.
 c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
 Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
 a. The security was purchased prior to January 1, 2018.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
 Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
 a. The shares were purchased prior to January 1, 2019.
 b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 d. The fund only or predominantly holds bonds in its portfolio.
 e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
 Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [X] N/A []
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [] No [X]

4.2 If yes, complete the following schedule:

			TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
1	2	3	4	5	6	7	8	9	10	11
Line of Business	Maximum Interest	Discount Rate	Unpaid Losses	Unpaid LAE	IBNR	TOTAL	Unpaid Losses	Unpaid LAE	IBNR	TOTAL
TOTAL			0	0	0	0	0	0	0	0

5. Operating Percentages:

5.1 A&H loss percent0.000 %

5.2 A&H cost containment percent0.000 %

5.3 A&H expense percent excluding cost containment expenses0.000 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date\$.....0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date\$.....0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

SCHEDULE F - CEDED REINSURANCE

Showing All New Reinsurers - Current Year to Date

1 NAIC Company Code	2 ID Number	3 Name of Reinsurer	4 Jurisdiction	5 Type of Reinsurer	6 Certified Reinsurer Rating (1 through 6)	7 Effective Date of Certified Reinsurer Rating
NONE						

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

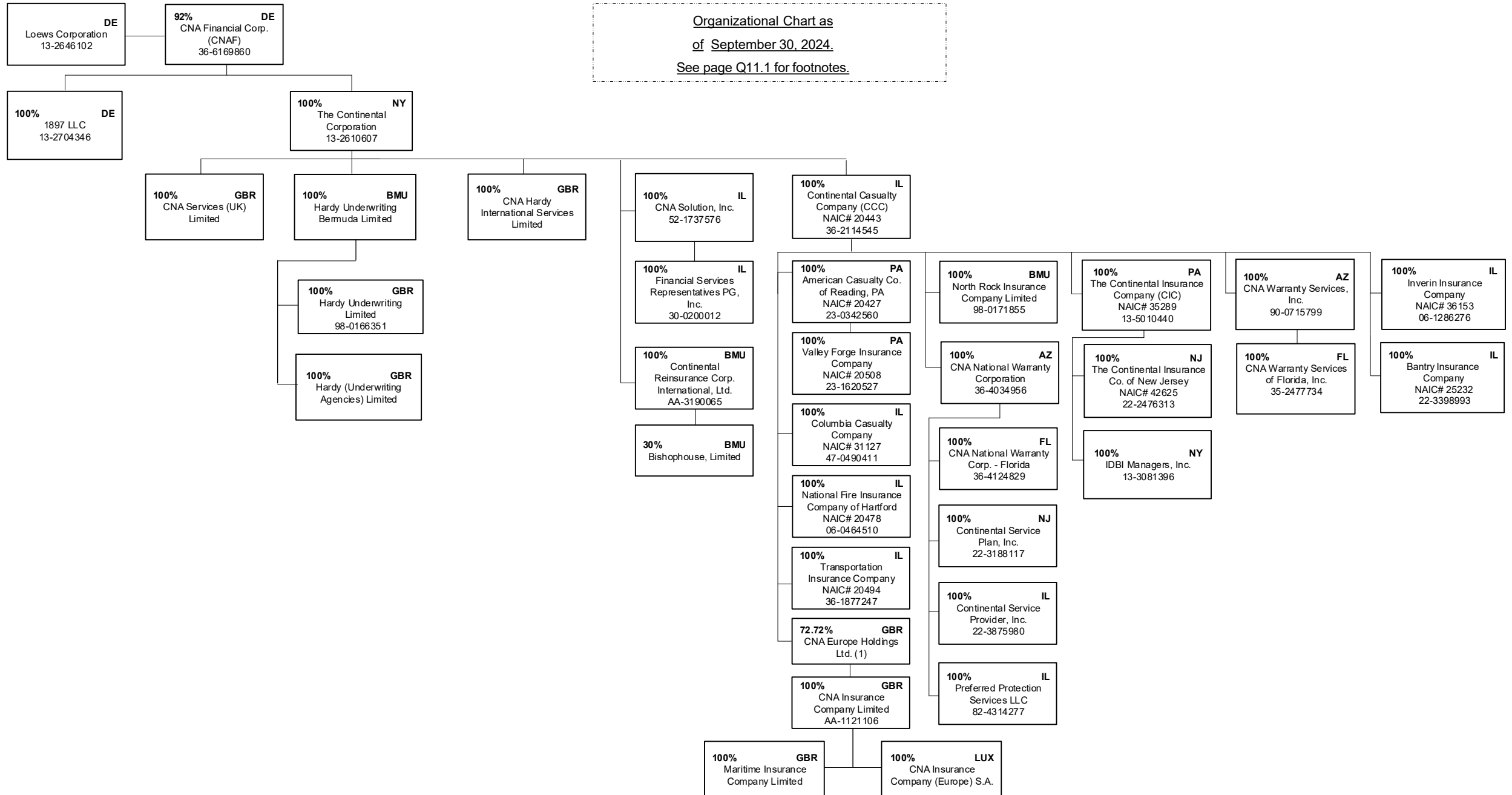
Current Year to Date - Allocated by States and Territories

States, etc.	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	9,876,072	10,099,512	410,560	1,942,242	9,258,529	8,206,010
2. Alaska	AK	L	2,251,759	2,192,192	97,142	81,047	2,171,680	1,895,398
3. Arizona	AZ	L	7,355,564	6,819,957	786,384	166,806	7,886,669	7,007,879
4. Arkansas	AR	L	3,057,297	2,775,428	878,650	306,906	1,768,513	2,718,424
5. California	CA	L	43,608,864	48,666,443	11,246,095	5,588,168	6,566,543	8,315,259
6. Colorado	CO	L	13,423,098	13,451,047	18,751	96,877	16,127,300	12,934,972
7. Connecticut	CT	L	5,259,841	5,246,837	50,634	4,694	4,983,433	3,871,257
8. Delaware	DE	L	595,721	1,041,587	53,723	4,713	1,088,138	973,649
9. District of Columbia	DC	L	2,727,370	3,764,177	0	0	3,672,883	3,074,013
10. Florida	FL	L	25,253,851	23,507,877	10,691,930	17,470,991	14,181,845	23,410,091
11. Georgia	GA	L	12,144,427	11,857,299	1,712,589	1,869,091	3,678,414	2,285,118
12. Hawaii	HI	L	2,951,272	1,178,471	0	9,409	1,089,477	836,620
13. Idaho	ID	L	2,161,320	1,568,878	17,062	12,445	1,739,689	1,383,247
14. Illinois	IL	L	10,493,337	9,301,072	699,279	675,509	9,489,137	8,004,740
15. Indiana	IN	L	6,077,929	5,805,497	358,636	551,702	5,028,266	4,275,062
16. Iowa	IA	L	3,303,697	3,783,744	35,981	(41,390)	4,219,089	3,487,870
17. Kansas	KS	L	2,393,485	2,330,992	145,864	(65,702)	2,339,642	2,100,454
18. Kentucky	KY	L	4,062,444	4,469,817	207,010	1,475,276	4,567,016	3,706,398
19. Louisiana	LA	L	5,759,339	8,583,592	3,206,949	9,657,646	5,778,190	10,820,553
20. Maine	ME	L	676,946	486,273	8,916	114,563	547,514	433,512
21. Maryland	MD	L	7,208,061	6,077,289	258,531	187,702	8,922,973	7,476,022
22. Massachusetts	MA	L	15,236,699	15,289,207	137,849	125,185	18,457,334	15,012,047
23. Michigan	MI	L	8,168,054	9,591,683	142,968	90,551	12,292,030	10,327,943
24. Minnesota	MN	L	10,702,292	8,815,798	285,774	915,003	8,475,331	6,937,595
25. Mississippi	MS	L	4,708,372	3,796,456	324,810	1,254,997	2,279,674	1,946,135
26. Missouri	MO	L	9,281,434	7,123,753	483,794	230,226	3,158,888	2,032,099
27. Montana	MT	L	2,607,963	2,060,480	(3,405)	38,908	2,302,858	1,714,950
28. Nebraska	NE	L	2,713,733	3,105,949	(8,862)	685,736	2,709,369	2,017,476
29. Nevada	NV	L	6,696,587	5,971,451	176,850	32,546	6,085,956	4,869,739
30. New Hampshire	NH	L	616,469	1,003,948	(1,800)	(3,227)	1,156,526	994,799
31. New Jersey	NJ	L	10,917,343	10,430,524	154,355	126,961	9,387,353	7,610,213
32. New Mexico	NM	L	7,431,051	7,580,023	241,115	194,353	9,756,002	8,121,651
33. New York	NY	L	19,406,909	21,883,993	1,173,601	1,213,641	20,651,757	16,969,474
34. North Carolina	NC	L	8,804,018	9,192,112	474,346	5,615,281	3,245,307	2,028,504
35. North Dakota	ND	L	3,149,386	3,366,772	1,022,153	95,155	2,737,310	3,104,037
36. Ohio	OH	L	10,760,467	11,311,069	679,598	433,673	13,031,027	10,956,388
37. Oklahoma	OK	L	4,659,020	3,518,233	218,005	153,946	4,255,549	3,550,433
38. Oregon	OR	L	12,062,510	10,167,737	1,252,307	1,248,725	6,396,962	6,003,044
39. Pennsylvania	PA	L	11,277,144	10,600,328	(278,055)	594,735	11,478,273	9,164,561
40. Rhode Island	RI	L	3,596,257	937,409	(701,250)	(233,750)	1,908,259	631,709
41. South Carolina	SC	L	4,690,379	5,219,133	462,739	501,735	4,985,460	4,306,304
42. South Dakota	SD	L	3,890,340	2,635,527	24,684	46,447	3,216,037	2,506,298
43. Tennessee	TN	L	10,152,951	8,460,183	278,048	227,615	9,757,126	7,856,836
44. Texas	TX	L	19,692,731	18,815,213	2,205,434	4,730,413	9,485,106	9,273,382
45. Utah	UT	L	6,632,911	4,529,858	200,418	853	5,841,125	4,604,640
46. Vermont	VT	L	399,075	258,855	(315)	(315)	368,021	276,063
47. Virginia	VA	L	7,327,510	7,548,294	440,198	517,141	9,549,643	8,344,992
48. Washington	WA	L	12,923,990	11,321,710	624,876	594,398	10,112,956	8,350,559
49. West Virginia	WV	L	1,954,101	1,925,766	866	302,981	2,166,574	1,636,876
50. Wisconsin	WI	L	4,479,435	5,152,870	181,059	92,390	5,143,545	4,237,043
51. Wyoming	WY	L	1,764,142	2,274,298	(1,500)	75,018	2,112,237	1,669,990
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	L	6,190,167	6,286,240	1,657,313	0	3,577,210	3,597,704
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	0	0	0	0	0	0
58. Aggregate Other Alien	OT	XXX	0	0	0	0	0	0
59. Totals	XXX		403,535,136	393,182,852	42,732,658	60,010,019	321,185,742	287,870,034
DETAILS OF WRITE-INS								
58001.	XXX							
58002.	XXX							
58003.	XXX							
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		0	0	0	0	0	0

(a) Active Status Counts:

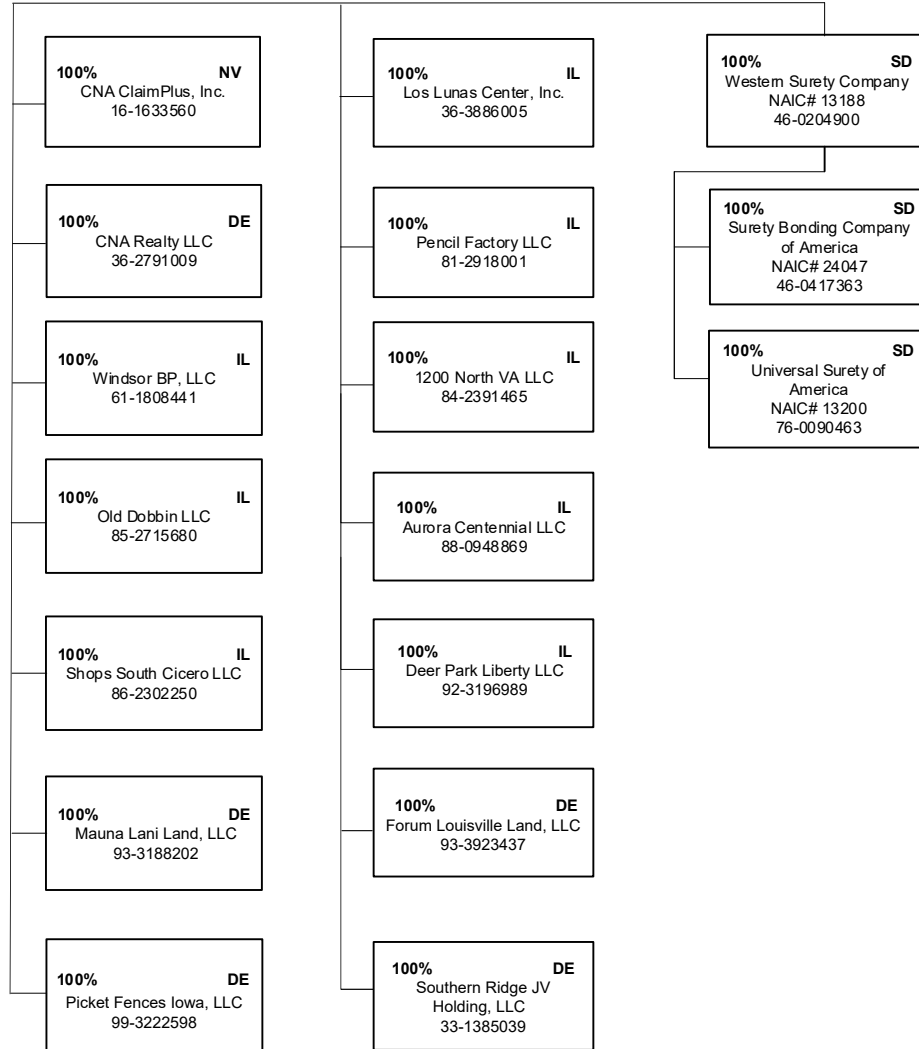
- | | | | |
|--|----|--|---|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... | 52 | 4. Q - Qualified - Qualified or accredited reinsurer..... | 0 |
| 2. R - Registered - Non-domiciled RRGs..... | 0 | 5. D - Domestic Surplus Lines Insurer (DSL) - Reporting entities authorized to write surplus lines in the state of domicile..... | 0 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... | 0 | 6. N - None of the above - Not allowed to write business in the state..... | 5 |

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY
SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
 PART 1 – ORGANIZATIONAL CHART



SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

(Continuation from page 1 of companies owned by Continental Casualty Company)



Footnotes

(1) CCC owns 72.72% of CNA Europe Holdings Limited. The other 27.28% is owned by CIC.

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0000		.00000	13-2646102	1562868	60086	New York Stock Exchange	Loews Corporation	.DE	UIP			0.000		NO	
.0000		.00000	36-6169860	1551358	21175	New York Stock Exchange	CNA Financial Corp.	.DE	UIP	Loews Corporation	Ownership	92.000	Loews Corporation	NO	
.0000		.00000	13-2704346	0	0		1897 LLC	.DE	NIA	CNA Financial Corp.	Ownership	100.000	Loews Corporation	NO	
.0000		.00000	13-2610607	0	0		The Continental Corporation	.NY	UIP	CNA Financial Corp.	Ownership	100.000	Loews Corporation	NO	
.0000		.00000		0	0		CNA Services (UK) Limited	.GBR	NIA	The Continental Corporation	Ownership	100.000	Loews Corporation	NO	
.0000		.00000		0	0		Hardy Underwriting Bermuda Limited	.BMU	NIA	The Continental Corporation	Ownership	100.000	Loews Corporation	NO	
.0000		.00000		0	0		Hardy (Underwriting Agencies) Limited	.GBR	IA	Hardy Underwriting Bermuda Limited	Ownership	100.000	Loews Corporation	NO	
.0000		.00000	98-0166351	0	0		Hardy Underwriting Limited	.GBR	NIA	Hardy Underwriting Bermuda Limited	Ownership	100.000	Loews Corporation	NO	
.0000		.00000		0	0		CNA Hardy International Services Limited	.GBR	NIA	The Continental Corporation	Ownership	100.000	Loews Corporation	NO	
.0000		.00000	52-1737576	0	0		CNA Solution Inc.	.IL	NIA	The Continental Corporation	Ownership	100.000	Loews Corporation	NO	
.0000		.00000	30-0200012	0	0		Financial Services Representatives PG, Inc. Continental Reinsurance Corp. International, Ltd.	.IL	NIA	CNA Solution, Inc.	Ownership	100.000	Loews Corporation	NO	
.0000		.00000	AA-3190065	0	0			.BMU	IA	The Continental Corporation	Ownership	100.000	Loews Corporation	NO	
.0000		.00000		0	0		Bishophouse, Limited	.BMU	NIA	Continental Reinsurance Corp. International, Ltd.	Ownership	30.000	Loews Corporation	NO	
.0218	CNA Insurance Companies	.20443	36-2114545	3095614	23997		Continental Casualty Company	.IL	UDP	The Continental Corporation	Ownership	100.000	Loews Corporation	NO	
.0218	CNA Insurance Companies	.20427	23-0342560	0	0		American Casualty Co. of Reading, Pennsylvania	.PA	IA	Continental Casualty Company	Ownership	100.000	Loews Corporation	NO	
.0218	CNA Insurance Companies	.20508	23-1620527	0	0		Valley Forge Insurance Company	.PA	IA	American Casualty Co. of Reading, Pennsylvania	Ownership	100.000	Loews Corporation	NO	
.0218	CNA Insurance Companies	.31127	47-0490411	0	0		Columbia Casualty Company	.IL	IA	Continental Casualty Company	Ownership	100.000	Loews Corporation	NO	
.0218	CNA Insurance Companies	.20478	06-0464510	0	0		National Fire Insurance Company of Hartford	.IL	IA	Continental Casualty Company	Ownership	100.000	Loews Corporation	NO	
.0218	CNA Insurance Companies	.20494	36-1877247	0	0		Transportation Insurance Company	.IL	IA	Continental Casualty Company	Ownership	100.000	Loews Corporation	NO	
.0000		.00000		0	0		CNA Europe Holdings Ltd.	.GBR	NIA	Continental Casualty Company	Ownership	72.720	Loews Corporation	YES	
.0000		.00000		0	0		CNA Europe Holdings Ltd.	.GBR	NIA	The Continental Insurance Company	Ownership	27.280	Loews Corporation	YES	
.0000		.00000	AA-1121106	0	0		CNA Insurance Company Limited	.GBR	IA	CNA Europe Holdings Ltd.	Ownership	100.000	Loews Corporation	NO	
.0000		.00000		0	0		Maritime Insurance Company Limited	.GBR	NIA	CNA Insurance Company Limited	Ownership	100.000	Loews Corporation	NO	
.0000		.00000		0	0		CNA Insurance Company (Europe) S.A.	.LUX	IA	CNA Insurance Company Limited	Ownership	100.000	Loews Corporation	NO	
.0000		.00000	98-0171855	0	0		North Rock Insurance Company Limited	.BMU	IA	Continental Casualty Company	Ownership	100.000	Loews Corporation	YES	
.0000		.00000	36-4034956	0	0		CNA National Warranty Corporation	.AZ	NIA	Continental Casualty Company	Ownership	100.000	Loews Corporation	YES	
.0000		.00000	36-4124829	0	0		CNA National Warranty Corp. - Florida	.FL	NIA	CNA National Warranty Corporation	Ownership	100.000	Loews Corporation	NO	
.0000		.00000	22-3188117	0	0		Continental Service Plan, Inc.	.NJ	NIA	CNA National Warranty Corporation	Ownership	100.000	Loews Corporation	NO	
.0000		.00000	22-3875980	0	0		Continental Service Provider, Inc.	.IL	NIA	CNA National Warranty Corporation	Ownership	100.000	Loews Corporation	NO	
.0000		.00000	82-4314277	0	0		Preferred Protection Services LLC	.IL	NIA	CNA National Warranty Corporation	Ownership	100.000	Loews Corporation	NO	
.0000		.00000	90-0715799	0	0		CNA Warranty Services, Inc.	.AZ	NIA	Continental Casualty Company	Ownership	100.000	Loews Corporation	YES	
.0000		.00000	35-2477734	0	0		CNA Warranty Services of Florida, Inc.	.FL	NIA	CNA Warranty Services, Inc.	Ownership	100.000	Loews Corporation	NO	
.0218	CNA Insurance Companies	.36153	06-1286276	0	0		Inverin Insurance Company	.IL	IA	Continental Casualty Company	Ownership	100.000	Loews Corporation	NO	
.0218	CNA Insurance Companies	.25232	22-3398993	0	0		Bantry Insurance Company	.IL	IA	Continental Casualty Company	Ownership	100.000	Loews Corporation	NO	
.0218	CNA Insurance Companies	.35289	13-5010440	0	24073		The Continental Insurance Company	.PA	IA	Continental Casualty Company	Ownership	100.000	Loews Corporation	NO	
.0218	CNA Insurance Companies	.42625	22-2476313	0	0		The Continental Insurance Co. of New Jersey	.NJ	IA	The Continental Insurance Company	Ownership	100.000	Loews Corporation	NO	
.0000		.00000	13-3081396	0	0		IDBI Managers, Inc.	.NY	NIA	The Continental Insurance Company	Ownership	100.000	Loews Corporation	YES	
.0000		.00000	16-1633560	0	0		CNA ClaimPlus, Inc.	.NV	NIA	Continental Casualty Company	Ownership	100.000	Loews Corporation	YES	
.0000		.00000	36-2791009	0	0		CNA Realty LLC	.DE	NIA	Continental Casualty Company	Ownership	100.000	Loews Corporation	NO	
.0000		.00000	61-1808441	0	0		Windsor BP, LLC	.IL	NIA	Continental Casualty Company	Ownership	100.000	Loews Corporation	NO	
.0000		.00000	85-2715680	0	0		Old Dobbin LLC	.IL	NIA	Continental Casualty Company	Ownership	100.000	Loews Corporation	NO	
.0000		.00000	86-2302250	0	0		Shops South Cicero LLC	.IL	NIA	Continental Casualty Company	Ownership	100.000	Loews Corporation	NO	
.0000		.00000	93-3188202	0	0		Mauna Lani Land, LLC	.DE	NIA	Continental Casualty Company	Ownership	100.000	Loews Corporation	NO	
.0000		.00000	99-3222598	0	0		Picket Fences Iowa, LLC	.DE	NIA	Continental Casualty Company	Ownership	100.000	Loews Corporation	NO	
.0000		.00000	36-3886005	0	0		Los Lunas Center, Inc.	.IL	NIA	Continental Casualty Company	Ownership	100.000	Loews Corporation	YES	
.0000		.00000	81-2918001	0	0		Pencil Factory LLC	.IL	NIA	Continental Casualty Company	Ownership	100.000	Loews Corporation	NO	

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Yes/No)	*
.0000		00000	84-2391465	0	0		1200 North VA LLC	IL	NIA	Continental Casualty Company	Ownership	100.000	Loews Corporation	NO	
.0000		00000	88-0948869	0	0		Aurora Centennial LLC	IL	NIA	Continental Casualty Company	Ownership	100.000	Loews Corporation	NO	
.0000		00000	92-3196989	0	0		Deer Park Liberty LLC	IL	NIA	Continental Casualty Company	Ownership	100.000	Loews Corporation	NO	
.0000		00000	93-3923437	0	0		Forum Louisville Land, LLC	DE	NIA	Continental Casualty Company	Ownership	100.000	Loews Corporation	NO	
.0000		00000	33-1385039	0	0		Southern Ridge JV Holding, LLC	DE	NIA	Continental Casualty Company	Ownership	100.000	Loews Corporation	NO	
.0218	CNA Insurance Companies	13188	46-0204900	0	0		Western Surety Company	SD	RE	Continental Casualty Company	Ownership	100.000	Loews Corporation	NO	
.0218	CNA Insurance Companies	24047	46-0417363	0	0		Surety Bonding Company of America	SD	DS	Western Surety Company	Ownership	100.000	Loews Corporation	NO	
.0218	CNA Insurance Companies	13200	76-0090463	0	0		Universal Surety of America	SD	DS	Western Surety Company	Ownership	100.000	Loews Corporation	NO	

Asterisk	Explanation

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	0	0	0.0	0.0
2.1 Allied Lines	0	0	0.0	0.0
2.2 Multiple peril crop	0	0	0.0	0.0
2.3 Federal flood	0	0	0.0	0.0
2.4 Private crop	0	0	0.0	0.0
2.5 Private flood	0	0	0.0	0.0
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	0	0	0.0	0.0
5.1 Commercial multiple peril (non-liability portion)	0	0	0.0	0.0
5.2 Commercial multiple peril (liability portion)	0	0	0.0	0.0
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	0	0	0.0	0.0
9.1 Inland marine	0	0	0.0	0.0
9.2 Pet insurance	0	0	0.0	0.0
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical professional liability - occurrence	0	0	0.0	0.0
11.2 Medical professional liability - claims-made	0	0	0.0	0.0
12. Earthquake	0	0	0.0	0.0
13.1 Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2 Comprehensive (hospital and medical) group	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15.1 Vision only	0	0	0.0	0.0
15.2 Dental only	0	0	0.0	0.0
15.3 Disability income	0	0	0.0	0.0
15.4 Medicare supplement	0	0	0.0	0.0
15.5 Medicaid Title XIX	0	0	0.0	0.0
15.6 Medicare Title XVIII	0	0	0.0	0.0
15.7 Long-term care	0	0	0.0	0.0
15.8 Federal employees health benefits plan	0	0	0.0	0.0
15.9 Other health	0	0	0.0	0.0
16. Workers' compensation	0	0	0.0	0.0
17.1 Other liability - occurrence	1,899,087	(12,080)	(0.6)	8.6
17.2 Other liability - claims-made	1,479,023	399,190	27.0	1.3
17.3 Excess workers' compensation	0	0	0.0	0.0
18.1 Products liability - occurrence	0	0	0.0	0.0
18.2 Products liability - claims-made	0	0	0.0	0.0
19.1 Private passenger auto no-fault (personal injury protection)	0	0	0.0	0.0
19.2 Other private passenger auto liability	0	0	0.0	0.0
19.3 Commercial auto no-fault (personal injury protection)	0	0	0.0	0.0
19.4 Other commercial auto liability	0	0	0.0	0.0
21.1 Private passenger auto physical damage	0	0	0.0	0.0
21.2 Commercial auto physical damage	0	0	0.0	0.0
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	17,783,288	216,019	1.2	5.2
24. Surety	350,209,075	60,399,525	17.2	30.8
26. Burglary and theft	260,810	34,783	13.3	43.3
27. Boiler and machinery	0	0	0.0	0.0
28. Credit	0	0	0.0	0.0
29. International	0	0	0.0	0.0
30. Warranty	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	371,631,283	61,037,436	16.4	29.2
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	0	0	0
2.1	Allied Lines	0	0	0
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	0	0	0
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	0	0	0
5.1	Commercial multiple peril (non-liability portion)	0	0	0
5.2	Commercial multiple peril (liability portion)	0	0	0
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	0	0	0
9.1	Inland marine	0	0	0
9.2	Pet insurance	0	0	0
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	0
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	0	0	0
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	0	0	0
17.1	Other liability - occurrence	807,717	2,407,449	2,371,825
17.2	Other liability - claims-made	182,152	1,421,850	1,478,129
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	0	0	0
18.2	Products liability - claims-made	0	0	0
19.1	Private passenger auto no-fault (personal injury protection)	0	0	0
19.2	Other private passenger auto liability	0	0	0
19.3	Commercial auto no-fault (personal injury protection)	0	0	0
19.4	Other commercial auto liability	0	0	0
21.1	Private passenger auto physical damage	0	0	0
21.2	Commercial auto physical damage	0	0	0
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	5,729,955	18,559,663	19,018,716
24.	Surety	125,816,809	380,889,029	370,014,122
26.	Burglary and theft	108,037	257,144	300,060
27.	Boiler and machinery	0	0	0
28.	Credit	0	0	0
29.	International	0	0	0
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	132,644,669	403,535,136	393,182,852
DETAILS OF WRITE-INS				
3401.			
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

PART 3 (\$000 OMITTED)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2024 Loss and LAE Payments on Claims Reported as of Prior Year-End	2024 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2024 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2021 + Prior	8,240	85,049	93,288	22,943	0	22,943	(3,367)	0	60,770	57,403	11,337	(24,278)	(12,941)
2. 2022	6,659	79,389	86,048	12,647	356	13,003	4,044	114	55,259	59,416	10,031	(23,661)	(13,629)
3. Subtotals 2022 + Prior	14,899	164,437	179,336	35,591	356	35,946	677	114	116,029	116,819	21,368	(47,939)	(26,571)
4. 2023	158	124,175	124,333	14,848	659	15,507	1,222	54	109,535	110,812	15,913	(13,927)	1,986
5. Subtotals 2023 + Prior	15,057	288,612	303,669	50,439	1,014	51,453	1,899	168	225,564	227,631	37,281	(61,865)	(24,584)
6. 2024	XXX	XXX	XXX	XXX	7,478	7,478	XXX	1	82,619	82,620	XXX	XXX	XXX
7. Totals	15,057	288,612	303,669	50,439	8,493	58,932	1,899	169	308,183	310,252	37,281	(61,865)	(24,584)
8. Prior Year-End Surplus As Regards Policyholders	1,473,250										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 247.6	2. (21.4)	3. (8.1)
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. (1.7)

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

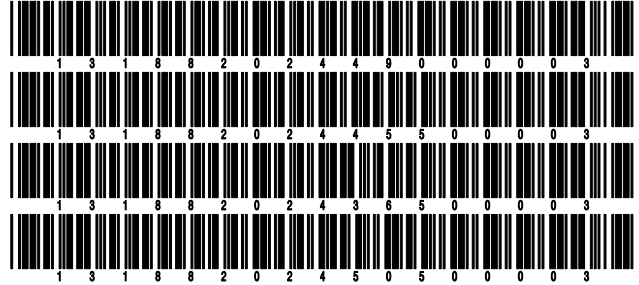
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.
- The data for this supplement is not required to be filed.

Bar Codes:

- Trusteed Surplus Statement [Document Identifier 490]
- Supplement A to Schedule T [Document Identifier 455]
- Medicare Part D Coverage Supplement [Document Identifier 365]
- Director and Officer Supplement [Document Identifier 505]



NONE

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

NONE

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage interest paid and commitment fees		
9. Total foreign exchange change in book value/recorded investment excluding accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

NONE

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase/(decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and depreciation		
9. Total foreign exchange change in book/adjusted carrying value		
10. Deduct current year's other than temporary impairment recognized		
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Deduct total nonadmitted amounts		
13. Statement value at end of current period (Line 11 minus Line 12)		

NONE

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	1,950,882,126	1,980,092,159
2. Cost of bonds and stocks acquired	181,202,802	139,594,370
3. Accrual of discount	3,407,325	3,046,949
4. Unrealized valuation increase/(decrease)	622,605	1,784,453
5. Total gain (loss) on disposals	(150,011)	(3,682,227)
6. Deduct consideration for bonds and stocks disposed of	121,269,785	167,273,922
7. Deduct amortization of premium	1,809,572	2,779,653
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	99,998
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	2,012,885,491	1,950,882,126
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	2,012,885,491	1,950,882,126

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	1,428,968,804	313,132,068	260,840,196	16,514,943	1,367,131,970	1,428,968,804	1,497,775,619	1,295,839,261
2. NAIC 2 (a)	649,657,385	0	5,495,964	(14,881,382)	670,879,791	649,657,385	629,280,039	669,743,642
3. NAIC 3 (a)	5,600,369	0	0	276,041	5,671,076	5,600,369	5,876,410	4,808,500
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	2,084,226,558	313,132,068	266,336,160	1,909,603	2,043,682,837	2,084,226,558	2,132,932,068	1,970,391,403
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	2,084,226,558	313,132,068	266,336,160	1,909,603	2,043,682,837	2,084,226,558	2,132,932,068	1,970,391,403

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 135,750,393 ; NAIC 2 \$ 0 ; NAIC 3 \$ 0 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
7709999999 Totals	1,049,069	xxx	1,023,397	5,963	295

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	0	0
2. Cost of short-term investments acquired	1,023,397	0
3. Accrual of discount	25,672	0
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	0	0
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	1,049,069	0
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	1,049,069	0

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	34,790,972	95
2. Cost of cash equivalents acquired	510,875,185	444,972,684
3. Accrual of discount	2,036,283	2,763,631
4. Unrealized valuation increase/(decrease)	0	0
5. Total gain (loss) on disposals	0	(3,668)
6. Deduct consideration received on disposals	413,001,116	412,941,769
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	134,701,324	34,790,972
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	134,701,324	34,790,972

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends	10 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol
38384J-DM-3	GNR 2024-027 EZ - CMO/RMBS		09/01/2024	Direct		62,983	62,983	0	1.A
91282C-FW-6	UNITED STATES TREASURY		07/22/2024	BOFA SECURITIES INC.		5,282,195	5,300,000	44,071	1.A
91282C-HU-8	UNITED STATES TREASURY		09/30/2024	WELLS FARGO SECURITIES LLC		131,716	130,000	711	1.A
0109999999. Subtotal - Bonds - U.S. Governments						5,476,895	5,492,983	44,782	XXX
34074M-8H-7	FLORIDA HSG FIN CORP REV		09/17/2024	RAYMOND JAMES & ASSOCIATES INC.		1,355,356	1,340,000	0	1.A FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						1,355,356	1,340,000	0	XXX
225401-AU-2	UBS GROUP AG	C.	09/24/2024	Various		3,491,747	3,875,000	41,074	1.G FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						3,491,747	3,875,000	41,074	XXX
2509999997. Total - Bonds - Part 3						10,323,998	10,707,983	85,855	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						10,323,998	10,707,983	85,855	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						0	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						0	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	XXX
6009999999 - Totals						10,323,998	XXX	85,855	XXX

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..36202E-VP-1	02 04222 - RMBS		09/01/2024	Paydown		4,531	4,531	4,573	4,571	0	(40)	0	(40)	0	4,531	0	0	0	184	08/20/2038	1.A
0109999999 Subtotal - Bonds - U.S. Governments						4,531	4,531	4,573	4,571	0	(40)	0	(40)	0	4,531	0	0	0	184	XXX	XXX
..3128LO-DF-6	FH A68202 - RMBS		09/01/2024	Paydown		1,318	1,318	1,344	1,345	0	(27)	0	(27)	0	1,318	0	0	0	53	11/01/2037	1.A
..3128LO-EF-5	FH A68234 - RMBS		09/01/2024	Paydown		1,423	1,423	1,432	1,437	0	(14)	0	(14)	0	1,423	0	0	0	57	11/01/2037	1.A
..3128MJ-MT-4	FH G08369 - RMBS		09/01/2024	Paydown		8,134	8,134	8,374	8,425	0	(290)	0	(290)	0	8,134	0	0	0	270	10/01/2039	1.A
..3129ZH-5N-0	FH C01753 - RMBS		09/01/2024	Paydown		6,940	6,940	6,940	6,940	0	0	0	0	0	6,940	0	0	0	222	01/01/2034	1.A
..312935-RM-3	FH A88592 - RMBS		09/01/2024	Paydown		10,935	10,935	11,301	11,301	0	(342)	0	(342)	0	10,935	0	0	0	363	09/01/2039	1.A
..31296K-7K-3	FH A11798 - RMBS		09/01/2024	Paydown		1,559	1,559	1,571	1,571	0	(12)	0	(12)	0	1,559	0	0	0	57	08/01/2033	1.A
..31296R-L8-9	FH A16651 - RMBS		09/01/2024	Paydown		819	819	826	826	0	(7)	0	(7)	0	819	0	0	0	30	12/01/2033	1.A
..31296S-X7-6	FH A17902 - RMBS		09/01/2024	Paydown		936	936	962	959	0	(24)	0	(24)	0	936	0	0	0	37	01/01/2034	1.A
..31296V-AF-6	FH A19906 - RMBS		09/01/2024	Paydown		888	888	892	895	0	(7)	0	(7)	0	888	0	0	0	30	04/01/2034	1.A
..31321J-UU-3	FH Q45094 - RMBS		09/01/2024	Paydown		13,825	13,825	13,750	13,735	0	90	0	90	0	13,825	0	0	0	277	12/01/2046	1.A
..3133B3-TM-9	FH Q05956 - RMBS		09/01/2024	Paydown		57,371	57,371	57,147	57,153	0	218	0	218	0	57,371	0	0	0	957	02/01/2034	1.A
..3133BM-KT-1	FH QF0306 - RMBS		09/01/2024	Paydown		31,416	31,416	31,269	31,271	0	145	0	145	0	31,416	0	0	0	1,043	09/01/2052	1.A
..3133CG-XS-1	FH QH4289 - RMBS		09/01/2024	Paydown		521,559	521,559	520,744	0	815	0	815	0	521,559	0	0	0	15,428	11/01/2053	1.A	
..31382M-UU-2	FN 486697 - RMBS		07/25/2024	Paydown		17,918	17,918	17,465	17,708	0	210	0	210	0	17,918	0	0	0	627	03/01/2029	1.A
..31386T-JD-8	FN 572760 - RMBS		09/01/2024	Paydown		1,580	1,580	1,577	1,574	0	6	0	6	0	1,580	0	0	0	63	03/01/2031	1.A
..313920-VW-7	FNR 01438 PZ - CMO/RMBS		09/01/2024	Paydown		4,632	4,632	4,565	4,571	0	61	0	61	0	4,632	0	0	0	200	09/25/2031	1.A
..3140M9-MQ-7	FN BU7566 - RMBS		09/01/2024	Paydown		71,150	71,150	70,816	70,823	0	327	0	327	0	71,150	0	0	0	1,188	01/01/2052	1.A
..31410G-ZP-1	FN 899150 - RMBS		09/01/2024	Paydown		4,972	4,972	5,237	5,244	0	(272)	0	(272)	0	4,972	0	0	0	189	01/01/2038	1.A
..31413B-6G-1	FN 941071 - RMBS		09/01/2024	Paydown		1,295	1,295	1,287	1,288	0	7	0	7	0	1,295	0	0	0	52	08/01/2037	1.A
..31414H-VF-1	FN 966914 - RMBS		09/01/2024	Paydown		630	630	639	639	0	(32)	0	(32)	0	630	0	0	0	26	12/01/2037	1.A
..31417Y-FA-0	FN MA0160 - RMBS		09/01/2024	Paydown		6,104	6,104	6,382	6,396	0	(292)	0	(292)	0	6,104	0	0	0	224	08/01/2039	1.A
..31418C-DL-5	FN MA2806 - RMBS		09/01/2024	Paydown		8,845	8,845	8,777	8,759	0	86	0	86	0	8,845	0	0	0	177	11/01/2046	1.A
..387883-VD-0	GRANT CNTY WASH PUB UTIL DIST NO 2 PRIES		07/01/2024	Call @ 100.00		5,000,000	5,000,000	5,205,700	5,000,698	0	(21,187)	0	(21,187)	0	5,000,000	0	0	0	200,000	01/01/2044	1.D FE
..646080-UN-9	NUSHGR 19 1B6		07/05/2024	Call @ 100.00		715,000	715,000	710,753	711,468	0	93	0	93	0	711,561	0	3,439	3,439	12,735	12/01/2039	1.B FE
..709235-RA-5	PENNSYLVANIA ST UNIV		08/15/2024	Maturity @ 100.00		5,085,000	5,085,000	5,864,429	5,088,540	0	(38,034)	0	(38,034)	0	5,085,000	0	0	0	266,963	08/15/2024	1.C FE
..74340K-AA-7	PROJECT WILLIAM (EL PASO TX) (SENIOR NOT		09/10/2024	Paydown		67,879	67,879	67,879	67,879	0	0	0	0	0	67,879	0	0	0	1,220	11/10/2041	1.D
..88275F-OB-8	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE		09/17/2024	RAYMOND JAMES & ASSOCIATES INC.		1,571,378	1,595,000	1,628,399	1,610,069	0	(2,758)	0	(2,758)	0	1,607,311	0	(35,933)	(35,933)	70,989	09/01/2048	1.B FE
0909999999 Subtotal - Bonds - U.S. Special Revenues						13,213,507	13,237,129	14,250,456	12,731,511	0	(61,237)	0	(61,237)	0	13,246,001	0	(32,494)	(32,494)	573,476	XXX	XXX
..02378M-AA-9	AMERICAN AIRLINES 2019-1 PASS THROUGH TR		08/15/2024	Paydown		380,010	380,010	380,010	380,010	0	0	0	0	0	380,010	0	0	0	13,300	08/15/2033	2.B FE
..03465D-AA-1	ACMT 2021-2 A1 - CMO/RMBS		09/01/2024	Paydown		204,630	204,630	170,260	0	0	34,370	0	34,370	0	204,630	0	0	0	737	04/26/2066	1.A FE
..05608U-AJ-7	BX 220PA B - CMBS		07/15/2024	Paydown		19,826	19,826	19,752	19,883	0	(57)	0	(57)	0	19,826	0	0	0	938	08/15/2039	1.A
..097023-CY-9	BOEING CO		09/16/2024	INC		5,029,350	5,000,000	5,000,000	5,000,000	0	0	0	0	0	5,000,000	0	29,350	29,350	226,028	05/01/2030	2.C FE
..12625K-AM-7	COMM 2013-CCRE8 B - CMBS		08/01/2024	Paydown		768,314	768,314	768,524	765,453	0	2,860	0	2,860	0	768,314	0	0	0	16,943	06/12/2046	1.A
..16159N-AA-2	CHASE 244 A2 - RMBS		09/01/2024	Paydown		135,227	135,227	133,093	0	0	2,134	0	2,134	0	135,227	0	0	0	2,791	03/25/2055	1.A FE
..225401-AC-2	UBS GROUP AG		09/24/2024	Various		3,842,358	3,875,000	3,889,535	3,879,562	0	(1,251)	0	(1,251)	0	3,878,311	0	(35,953)	(35,953)	197,478	01/09/2028	1.G FE
..255388-AA-8	DIV 2019-1 A - ABS		09/20/2024	Paydown		81,530	81,530	81,517	81,528	0	2	0	2	0	81,530	0	0	0	1,996	08/22/2039	1.G FE
..314353-AA-1	FEDERAL EXPRESS CORPORATION 2020-1 PASS		08/20/2024	Paydown		133,682	133,682	133,682	133,682	0	0	0	0	0	133,682	0	0	0	2,507	08/20/2035	1.D FE
..35041J-AB-1	FFIN 2019-1 B - ABS		09/15/2024	Paydown		460,926	460,926	460,725	460,881	0	45	0	45	0	460,926	0	0	0	13,016	11/15/2034	1.B FE
..36259V-AB-9	GSMS 2020-PJ4 A2 - CMO/RMBS		09/01/2024	Paydown		70,863	70,863	58,738	58,784	0	12,079	0	12,079	0	70,863	0	0	0	1,326	01/25/2051	1.A FE
..36831B-AB-0	GCAT 241NV1 A2 - RMBS		09/01/2024	Paydown		137,280	137,280	132,368	0	0	4,912	0	4,912	0	137,280	0	0	0	2,593	01/26/2054	1.A FE
..39121J-AE-0	GREAT RIVER ENERGY		07/01/2024	Paydown		476,931	476,931	564,927	548,894	0	(71,962)	0	(71,962)	0	476,931	0	0	0	29,827	07/01/2038	1.G FE
..452762-AA-5	IMPRL 21NQM3 A1 - CMO/RMBS		09/01/2024	Paydown		43,062	43,062	35,856	0	0	7,206	0	7,206	0	43,062	0	0	0	228	11/25/2056	1.A FE
..59982V-AA-7	MCSLT 2019-2-GS A - ABS		09/20/2024	Paydown		145,471	145,471	145,461	145,476	0	(5)	0	(5)	0	145,471	0	0	0	3,563	07/20/2043	1.D FE

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STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22			
										11	12	13	14	15										
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol			
..59982V-AB-5	MCSLT 2019-2-GS B - ABS	C	09/20/2024	Paydown		80,830	80,830	80,791	80,807	0	23	0	23	0	80,830	0	0	0	2,366	07/20/2043	1.G FE			
..59982V-AA-5	MCSLT 191 A - ABS	C	09/20/2024	Paydown		182,403	182,403	182,333	182,359	0	44	0	44	0	182,403	0	0	0	5,299	03/20/2043	1.D FE			
..618937-AA-4	MSAIC 241 A - ABS		09/20/2024	Paydown		260,293	260,293	257,660	0	0	2,633	0	2,633	0	260,293	0	0	0	6,880	09/20/2049	1.D FE			
..61946C-AA-0	MSAIC 2019-1 A - ABS		09/20/2024	Paydown		12,447	12,447	12,443	12,445	0	2	0	2	0	12,447	0	0	0	363	12/21/2043	1.E FE			
..61946U-AB-8	MSAIC 2022-2 B - ABS		09/20/2024	Paydown		115,633	115,633	114,311	114,328	0	1,305	0	1,305	0	115,633	0	0	0	3,927	01/21/2053	1.G FE			
..84858W-AA-4	SPIRIT AIRLINES CLASS AA PASS THROUGH CE		08/15/2024	Paydown		48,332	48,332	48,332	48,332	0	0	0	0	0	48,332	0	0	0	1,631	08/15/2031	2.C FE			
..86190B-AD-6	STR 2021-1 A4 - ABS		09/20/2024	Paydown		5,000	5,000	4,998	4,998	0	2	0	2	0	5,000	0	0	0	123	06/20/2051	1.C FE			
..86745C-AA-0	SNVA 24A A - ABS		09/20/2024	Paydown		100,957	100,957	98,161	0	0	2,795	0	2,795	0	100,957	0	0	0	2,631	02/21/2051	1.D FE			
..86745N-AA-6	SNVA 2020-1 A - ABS		07/30/2024	Paydown		52,170	52,170	51,040	43,470	0	1,119	0	1,119	0	52,170	0	0	0	1,238	02/01/2055	1.D FE			
..86773Q-AA-4	SUNRN 2021-1 A - ABS		07/30/2024	Paydown		99,966	99,966	99,944	100,010	0	(44)	0	(44)	0	99,966	0	0	0	2,459	01/30/2052	1.F FE			
..909318-AA-5	UNITED AIRLINES 2018-1AA PASS THROUGH TR		09/01/2024	Paydown		123,913	123,913	123,913	123,913	0	0	0	0	0	123,913	0	0	0	4,337	09/01/2031	1.E FE			
..95058X-AE-8	WEN 2018-1 A22 - ABS		09/15/2024	Paydown		10,122	10,122	10,122	10,122	0	0	0	0	0	10,122	0	0	0	295	03/16/2048	2.B FE			
..98920M-AA-0	ZAXBY 211 A2 - ABS		07/30/2024	Paydown		57,500	57,500	57,500	57,500	0	0	0	0	0	57,500	0	0	0	1,396	07/31/2051	2.B FE			
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						13,079,025	13,082,317	13,115,995	12,252,436	0	(1,788)	0	(1,788)	0	13,085,628	0	(6,603)	(6,603)	546,214	XXX	XXX			
2509999997. Total - Bonds - Part 4						26,297,063	26,323,977	27,371,024	24,988,518	0	(63,065)	0	(63,065)	0	26,336,160	0	(39,097)	(39,097)	1,119,874	XXX	XXX			
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
2509999999. Total - Bonds						26,297,063	26,323,977	27,371,024	24,988,518	0	(63,065)	0	(63,065)	0	26,336,160	0	(39,097)	(39,097)	1,119,874	XXX	XXX			
4509999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX		
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
4509999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
5989999997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX	
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
6009999999 - Totals						26,297,063	XXX	27,371,024	24,988,518	0	(63,065)	0	(63,065)	0	26,336,160	0	(39,097)	(39,097)	(39,097)	1,119,874	XXX	XXX		

E05.1

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	Book Balance at End of Each Month During Current Quarter			9 *
					6 First Month	7 Second Month	8 Third Month	
JPMorgan Chase Bank, N.A. New York, NY		0.000	0	0	10,938,293	3,342,241	934,905	XXX
0199998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Open Depositories	XXX	XXX	0	0	0	0	0	XXX
0199999. Totals - Open Depositories	XXX	XXX	0	0	10,938,293	3,342,241	934,905	XXX
0299998. Deposits in ... 0 depositories that do not exceed the allowable limit in any one depository (See instructions) - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0299999. Totals - Suspended Depositories	XXX	XXX	0	0	0	0	0	XXX
0399999. Total Cash on Deposit	XXX	XXX	0	0	10,938,293	3,342,241	934,905	XXX
0499999. Cash in Company's Office	XXX	XXX	XXX	XXX	0	0	0	XXX
0599999. Total - Cash	XXX	XXX	0	0	10,938,293	3,342,241	934,905	XXX

STATEMENT AS OF SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
	UNITED STATES TREASURY		09/24/2024	0.000	10/17/2024	103,803,316	0	93,221
	UNITED STATES TREASURY		09/27/2024	0.000	10/24/2024	22,938,283	0	10,733
	UNITED STATES TREASURY		09/30/2024	0.000	11/07/2024	995,250	0	128
	UNITED STATES TREASURY		09/26/2024	0.000	11/12/2024	6,964,475	0	4,229
0019999999	Subtotal - Bonds - U.S. Governments - Issuer Obligations					134,701,324	0	108,311
0109999999	Total - U.S. Government Bonds					134,701,324	0	108,311
0309999999	Total - All Other Government Bonds					0	0	0
0509999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
0709999999	Total - U.S. Political Subdivisions Bonds					0	0	0
0909999999	Total - U.S. Special Revenues Bonds					0	0	0
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
1309999999	Total - Hybrid Securities					0	0	0
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
1909999999	Subtotal - Unaffiliated Bank Loans					0	0	0
2419999999	Total - Issuer Obligations					134,701,324	0	108,311
2429999999	Total - Residential Mortgage-Backed Securities					0	0	0
2439999999	Total - Commercial Mortgage-Backed Securities					0	0	0
2449999999	Total - Other Loan-Backed and Structured Securities					0	0	0
2459999999	Total - SVO Identified Funds					0	0	0
2469999999	Total - Affiliated Bank Loans					0	0	0
2479999999	Total - Unaffiliated Bank Loans					0	0	0
2509999999	Total Bonds					134,701,324	0	108,311
8609999999	Total Cash Equivalents					134,701,324	0	108,311



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

Designate the type of health care providers reported on this page:
Physicians, including surgeons and osteopaths

**SUPPLEMENT A TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. AlabamaAL								
2. AlaskaAK								
3. ArizonaAZ								
4. ArkansasAR								
5. CaliforniaCA								
6. ColoradoCO								
7. ConnecticutCT								
8. DelawareDE								
9. District of ColumbiaDC								
10. FloridaFL								
11. GeorgiaGA								
12. HawaiiHI								
13. IdahoID								
14. IllinoisIL								
15. IndianaIN								
16. IowaIA								
17. KansasKS								
18. KentuckyKY								
19. LouisianaLA								
20. MaineME								
21. MarylandMD								
22. MassachusettsMA								
23. MichiganMI								
24. MinnesotaMN								
25. MississippiMS								
26. MissouriMO								
27. MontanaMT								
28. NebraskaNE								
29. NevadaNV								
30. New HampshireNH								
31. New JerseyNJ								
32. New MexicoNM								
33. New YorkNY								
34. North CarolinaNC								
35. North DakotaND								
36. OhioOH								
37. OklahomaOK								
38. OregonOR								
39. PennsylvaniaPA								
40. Rhode IslandRI								
41. South CarolinaSC								
42. South DakotaSD								
43. TennesseeTN								
44. TexasTX								
45. UtahUT								
46. VermontVT								
47. VirginiaVA								
48. WashingtonWA								
49. West VirginiaWV								
50. WisconsinWI								
51. WyomingWY								
52. American SamoaAS								
53. GuamGU								
54. Puerto RicoPR								
55. U.S. Virgin IslandsVI								
56. Northern Mariana IslandsMP								
57. CanadaCAN								
58. Aggregate Other AliensOT								
59. Totals								
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)								

NONE



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

Designate the type of health care providers reported on this page:
Hospitals

**SUPPLEMENT A TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. AlabamaAL								
2. AlaskaAK								
3. ArizonaAZ								
4. ArkansasAR								
5. CaliforniaCA								
6. ColoradoCO								
7. ConnecticutCT								
8. DelawareDE								
9. District of ColumbiaDC								
10. FloridaFL								
11. GeorgiaGA								
12. HawaiiHI								
13. IdahoID								
14. IllinoisIL								
15. IndianaIN								
16. IowaIA								
17. KansasKS								
18. KentuckyKY								
19. LouisianaLA								
20. MaineME								
21. MarylandMD								
22. MassachusettsMA								
23. MichiganMI								
24. MinnesotaMN								
25. MississippiMS								
26. MissouriMO								
27. MontanaMT								
28. NebraskaNE								
29. NevadaNV								
30. New HampshireNH								
31. New JerseyNJ								
32. New MexicoNM								
33. New YorkNY								
34. North CarolinaNC								
35. North DakotaND								
36. OhioOH								
37. OklahomaOK								
38. OregonOR								
39. PennsylvaniaPA								
40. Rhode IslandRI								
41. South CarolinaSC								
42. South DakotaSD								
43. TennesseeTN								
44. TexasTX								
45. UtahUT								
46. VermontVT								
47. VirginiaVA								
48. WashingtonWA								
49. West VirginiaWV								
50. WisconsinWI								
51. WyomingWY								
52. American SamoaAS								
53. GuamGU								
54. Puerto RicoPR								
55. U.S. Virgin IslandsVI								
56. Northern Mariana IslandsMP								
57. CanadaCAN								
58. Aggregate Other AliensOT								
59. Totals								
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)								

NONE



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

Designate the type of health care providers reported on this page:
 Other health care professionals, including dentists, chiropractors, and podiatrists

**SUPPLEMENT A TO SCHEDULE T
 EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
 ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. AlabamaAL								
2. AlaskaAK								
3. ArizonaAZ								
4. ArkansasAR								
5. CaliforniaCA								
6. ColoradoCO								
7. ConnecticutCT								
8. DelawareDE								
9. District of ColumbiaDC								
10. FloridaFL								
11. GeorgiaGA								
12. HawaiiHI								
13. IdahoID								
14. IllinoisIL								
15. IndianaIN								
16. IowaIA								
17. KansasKS								
18. KentuckyKY								
19. LouisianaLA								
20. MaineME								
21. MarylandMD								
22. MassachusettsMA								
23. MichiganMI								
24. MinnesotaMN								
25. MississippiMS								
26. MissouriMO								
27. MontanaMT								
28. NebraskaNE								
29. NevadaNV								
30. New HampshireNH								
31. New JerseyNJ								
32. New MexicoNM								
33. New YorkNY								
34. North CarolinaNC								
35. North DakotaND								
36. OhioOH								
37. OklahomaOK								
38. OregonOR								
39. PennsylvaniaPA								
40. Rhode IslandRI								
41. South CarolinaSC								
42. South DakotaSD								
43. TennesseeTN								
44. TexasTX								
45. UtahUT								
46. VermontVT								
47. VirginiaVA								
48. WashingtonWA								
49. West VirginiaWV								
50. WisconsinWI								
51. WyomingWY								
52. American SamoaAS								
53. GuamGU								
54. Puerto RicoPR								
55. U.S. Virgin IslandsVI								
56. Northern Mariana IslandsMP								
57. CanadaCAN								
58. Aggregate Other AliensOT								
59. Totals								
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)								

NONE



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

Designate the type of health care providers reported on this page:
Other health care facilities

**SUPPLEMENT A TO SCHEDULE T
EXHIBIT OF MEDICAL PROFESSIONAL LIABILITY PREMIUMS WRITTEN
ALLOCATED BY STATES AND TERRITORIES**

States, etc.	1 Direct Premiums Written	2 Direct Premiums Earned	Direct Losses Paid		5 Direct Losses Incurred	Direct Losses Unpaid		8 Direct Losses Incurred But Not Reported
			3 Amount	4 No. of Claims		6 Amount Reported	7 No. of Claims	
1. AlabamaAL								
2. AlaskaAK								
3. ArizonaAZ								
4. ArkansasAR								
5. CaliforniaCA								
6. ColoradoCO								
7. ConnecticutCT								
8. DelawareDE								
9. District of ColumbiaDC								
10. FloridaFL								
11. GeorgiaGA								
12. HawaiiHI								
13. IdahoID								
14. IllinoisIL								
15. IndianaIN								
16. IowaIA								
17. KansasKS								
18. KentuckyKY								
19. LouisianaLA								
20. MaineME								
21. MarylandMD								
22. MassachusettsMA								
23. MichiganMI								
24. MinnesotaMN								
25. MississippiMS								
26. MissouriMO								
27. MontanaMT								
28. NebraskaNE								
29. NevadaNV								
30. New HampshireNH								
31. New JerseyNJ								
32. New MexicoNM								
33. New YorkNY								
34. North CarolinaNC								
35. North DakotaND								
36. OhioOH								
37. OklahomaOK								
38. OregonOR								
39. PennsylvaniaPA								
40. Rhode IslandRI								
41. South CarolinaSC								
42. South DakotaSD								
43. TennesseeTN								
44. TexasTX								
45. UtahUT								
46. VermontVT								
47. VirginiaVA								
48. WashingtonWA								
49. West VirginiaWV								
50. WisconsinWI								
51. WyomingWY								
52. American SamoaAS								
53. GuamGU								
54. Puerto RicoPR								
55. U.S. Virgin IslandsVI								
56. Northern Mariana IslandsMP								
57. CanadaCAN								
58. Aggregate Other AliensOT								
59. Totals								
DETAILS OF WRITE-INS								
58001.								
58002.								
58003.								
58998. Summary of remaining write-ins for Line 58 from overflow page								
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)								

NONE



SUPPLEMENT FOR THE QUARTER ENDING SEPTEMBER 30, 2024 OF THE WESTERN SURETY COMPANY

DIRECTOR AND OFFICER INSURANCE COVERAGE SUPPLEMENT

Year To Date For The Period Ended SEPTEMBER 30, 2024

NAIC Group Code _____

NAIC Company Code _____

Company Name

If the reporting entity writes any director and officer (D&O) business, please provide the following:

1. Monoline Policies

1 Direct Written Premium	2 Direct Earned Prem	3 Direct Losses Incl
\$	\$	\$

NONE

2. Commercial Multiple Peril (CMP) Packaged Policies

- 2.1 Does the reporting entity provide D&O liability coverage as part of a CMP packaged policy? Yes [] No []
- 2.2 Can the direct premium earned for D&O liability coverage provided as part of a CMP packaged policy be quantified or estimated? Yes [] No []
- 2.3 If the answer to question 2.2 is yes, provide the quantified or estimated direct premium earned amount for D&O liability coverage in CMP packaged policies
 - 2.31 Amount quantified:..... \$
 - 2.32 Amount estimated using reasonable assumptions:..... \$
- 2.4 If the answer to question 2.1 is yes, provide direct losses incurred (losses paid plus change in case reserves) for the D&O liability coverage provided in CMP packaged policies. \$