

No.: 02/TTr-2023

HCMC, June 30th, 2023

DRAFT

PROPOSAL

AT THE 2023 ANNUAL GENERAL MEETING OF SHAREHOLDERS

**Re.: Approving the audited 2022 financial statements
and the distribution plan for 2022 profit after tax**

**To: GENERAL MEETING OF SHAREHOLDERS
PHAT DAT REAL ESTATE DEVELOPMENT CORPORATION**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of Phat Dat Real Estate Development Corporation;
- Pursuant to the Meeting Minutes of the Board Meeting dated June 2, 2023;

The Board of Directors (“**BOD**”) respectfully submits the following matters to the GSM for consideration and approval:

1) 2022 financial statements of Phat Dat Real Estate Development Corporation audited by Ernst & Young Vietnam Limited Company and publicly disclosed by the Company’s BOD as regulated.

2) 2022 business results:

- Total revenue	:	5,339.4 billion VND
<i>Including:</i>		
+ Revenue from sale of goods and rendering of services	:	1,504.6 billion VND
+ Revenue from transferring shares at subsidiaries	:	3,826.3 billion VND
+ Other incomes	:	8.5 billion VND
- Profit before tax	:	1,482.3 billion VND
- Profit after tax (PAT)	:	1,160.6 billion VND
- PAT attributable to shareholders of the parent	:	1,137.3 billion VND

3) The distribution plan for the profit after tax (“**PAT**”) of 2022 and by the end of the prior years: In 2022, the Company deducted VND 5,231,667,000 from 2022 PAT to pay for the BOD’s remuneration and operating expenses, accounting for 0.46% of 2022 PAT.

After paying Board remuneration, residual PAT of 2022 and by the end of the prior years is **1,155.08 billion VND** and shall be distributed as follows:

- Investment & Development Fund (equivalent to 2.0% of 2022 PAT)	:	22.74 billion VND
- Bonus and Welfare Fund	:	None
- Dividend payments	:	None

The remaining undistributed after-tax profits accumulated up to December 31, 2022, after setting aside the Development Investment Fund, will be retained for business investment activities of the Company in 2023.

Respectfully,

Recipients:

- As stated above.
- Archives.

Attachments:

Voting Ballot

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN OF THE BOARD OF DIRECTORS**

(Signed and stamped)

NGUYEN VAN DAT

[NOTICE: This document is a translation of the Vietnamese language original for convenience purposes only, and in the event of any discrepancy, the Vietnamese language original shall prevail.]