



N|V|5

2024 INVESTOR PRESENTATION

Investor Presentation

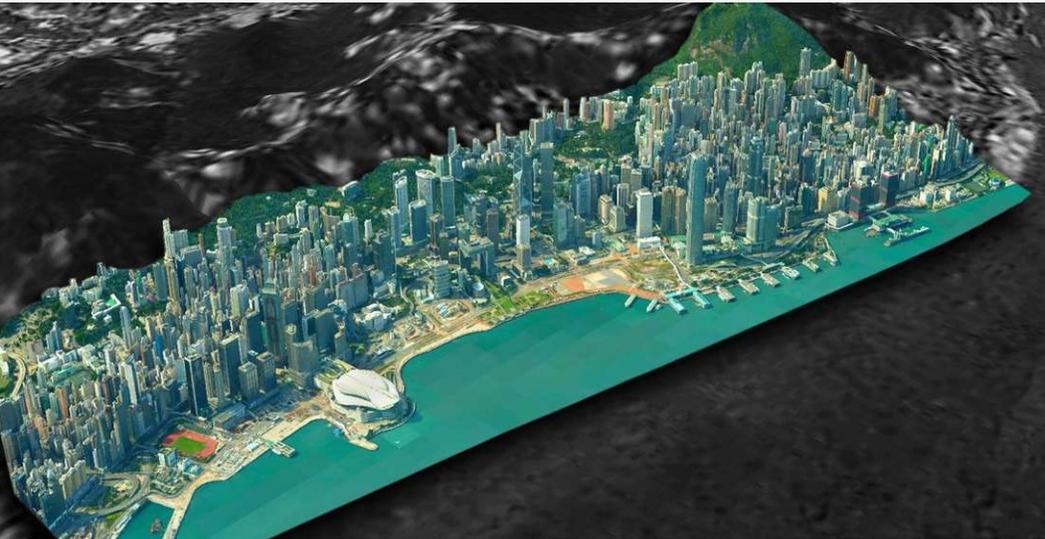
Beyond Engineering



DISCLAIMER

This presentation includes, and our officers and representatives may from time to time make, certain estimates and other forward-looking statements within the meaning of the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995, including, among others, statements with respect to the Company's (i) ability to drive organic growth, create cross-selling opportunities and synergies, improving bottom line performance, growing revenues and maintaining strong backlog, (ii) ability to pursue profitable and accretive acquisitions, (iii) strategy for acquisitions and organic growth, market position and financial results, (iv) ability to build and target higher-margin sector clients, (v) anticipated revenue growth (vi) ability to invest in human capital, implement process improvement, and ability to drive scalability; (vii) guidance relating to gross revenues by vertical, gross revenues, annual revenues, earnings per share and target EBITDA margins, (viii) ability to increase liquidity, and (ix) other statements of expectation. Words such as "expects," "anticipates," "intends," "plans," "believes," "assumes," "seeks," "estimates," "should," "expect," "strategy," "future," "will" and variations of these words and similar expressions, are intended to identify these forward-looking statements. While we believe these statements are accurate, forward-looking statements are not historical facts and are inherently uncertain. We cannot assure you that these expectations will occur and our actual results may be significantly different. These statements by the Company and its management are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, the economy and other future conditions and are not guarantees of future performance. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control, and actual results could differ materially from those presented in the forward-looking statements. Important factors that could cause actual results to differ from those in the forward-looking statements include, among others, the factors described in the "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" sections of the Company's most recent SEC filings, including the Annual Report on Form 10-K for the fiscal year ended December 30, 2023. Any forward-looking statement made by us in this presentation is based only on information currently available to us and speaks only as of the date on which it is made. The Company disclaims any obligation to update or revise any forward-looking statement, whether written or oral, that may be made from time to time, based on the occurrence of future events, the receipt of new information, or otherwise.

A Leading Provider of **Technology, Conformity Assessment & Consulting Solutions**



Broad Diversification of Clients Globally Providing Stability

Global Headquarters in Hollywood, FL

Specializing in Tech-Enabled Solutions to Meet
Global Infrastructure Demand

Focus on Mandated, Infrastructure Services

5,000 Employees in Over 100 Global Locations

ENR
Engineering News-Record

CONSULTING - SPECIFYING
engineer

#24 - Top 500 Design Firms

#20 - 2023 MEP Giants

#14 - Top 100 Pure Design Firms

#10 - 2023 Commissioning Giants



UNIQUE NV5 BUSINESS MODEL

Four Pillars Driving Growth & Margins That Exceed the Industry Average

High-Growth, Mandated Segment Focus

Increased Market Share from Competitors
Data Centers
Utility Services
Infrastructure Focus
Geospatial Data Acquisition & Analysis

High-Margin Technology Offerings

Terrestrial & Oceanographic Geospatial Lidar, Imaging & Data Analytics
Electrical Grid Reliability & Efficiency
Subscription-Based Geospatial Software
Data Center Engineering & Commissioning
Subscription-Based Energy Efficiency

Mergers & Acquisitions

Selective
Strengthens Platform
High-Barrier of Entry Sectors
Technology Focus

Scale & Synergy

Integration of Acquisitions
Unified NV5 Brand & Shared Services Scale

Cross-Selling Across Verticals
Increased Margins of Work Brought In-House
Expanded Client Relationships
Employee Inclusion Across All Verticals

Technology Investments/ Resource Sharing
Offshoring Analytics & Design for Margin Improvement
Resources Sharing Improves Utilization & Capabilities
Adaptability & Continuity of Operations





INDUSTRY OUTLOOK

Macroeconomic Factors
Driving Sustainable Growth





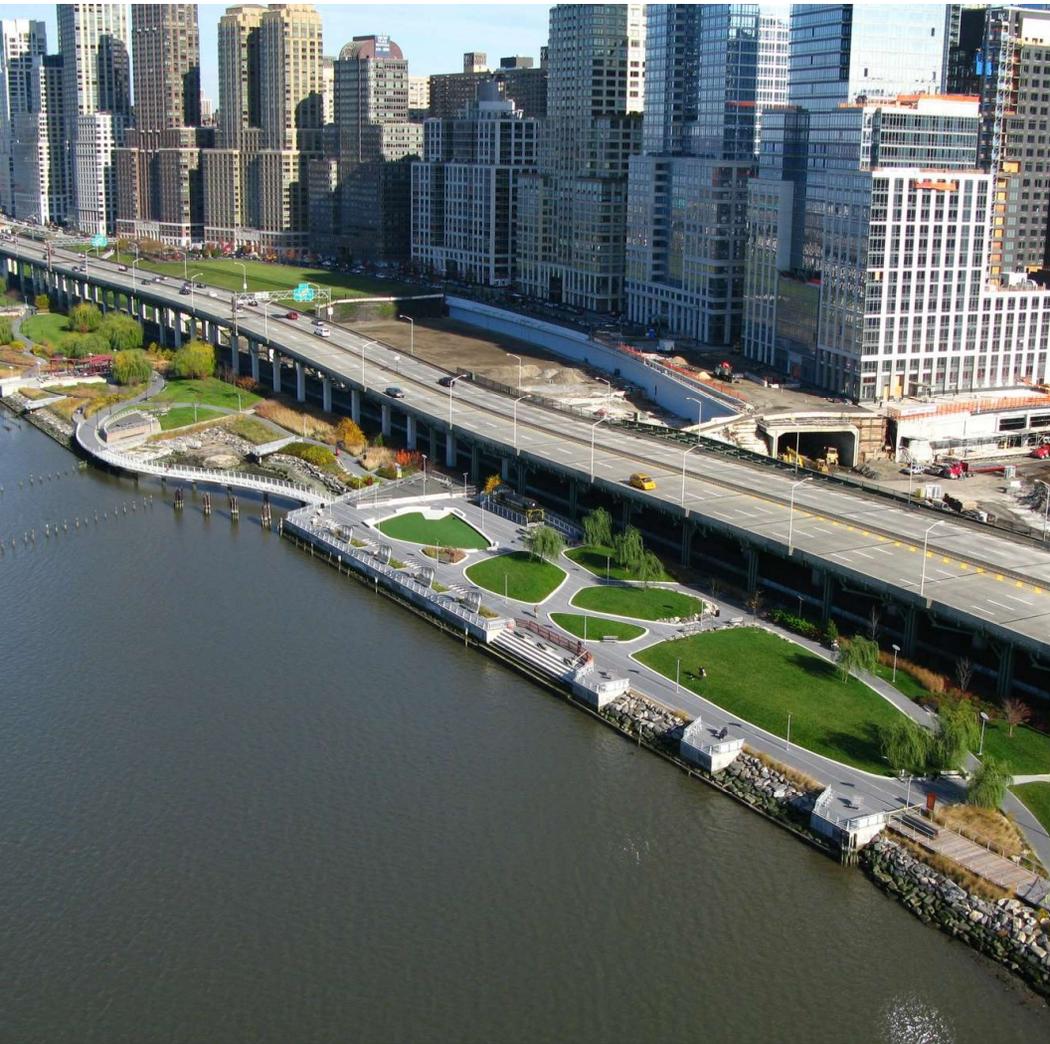
GROWING WORLD POPULATION.
AGING INFRASTRUCTURE.
LIMITED RESOURCES.

1 Billion

Annual World Population Growth Every 12 Years

NV5 delivers transformative solutions for tomorrow's challenges through essential technology & innovation to meet growing demands.

*40% increase in energy demands,
over a shorter timeframe*



ACHIEVING DEVELOPMENT & SUSTAINABILITY GOALS.
UPGRADING TRANSPORT & WATER INFRASTRUCTURE.
ADDRESSING AGING INFRASTRUCTURE & POPULATION SHIFT.

\$6.9 Trillion

Annual Infrastructure Investment

NV5 shapes tomorrow's landscape through designing and implementing resilient and sustainable infrastructure to accommodate a growing population.



ENSURING DATA INTEGRITY AND ACCESSIBILITY.
ENHANCING DATA CENTER RELIABILITY.
MINIMIZING CYBERSECURITY VULNERABILITIES.

337,080 PB
(Petabytes)

World's Daily Data Creation

NV5 pioneers solutions that support cloud service providers and technology giants to meet AI and global tech adoption demands.



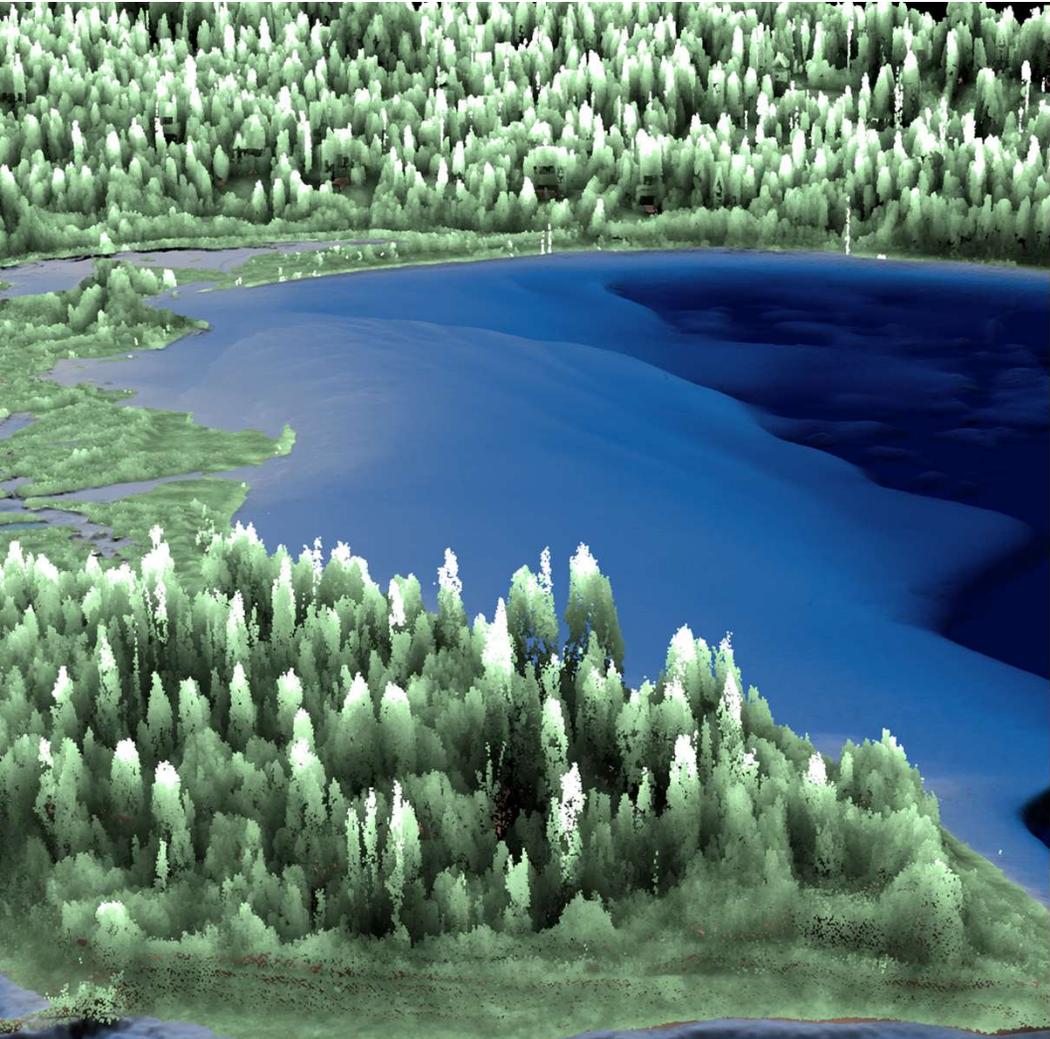
UPDATING AGING GRID.
IMPROVING SERVICE RELIABILITY.
MITIGATING SAFETY AND FIRE RISKS.

47,300 GW-miles

(Gigawatt)

New Electrical Transmission Capacity by 2035
(2023 Capacity ~150,000 GW-miles)

NV5 powers progress through tech-enabled proprietary solutions to meet the growing demand for reliable, efficient, and safe energy.



GROWING DEPENDENCE ON GEOSPATIAL DATA.
ENHANCING DATA ACCURACY AND PRECISION.
MINIMIZING ENVIRONMENTAL IMPACT.

20 Million People

at Risk in U.S. from Rising Sea Levels by 2030

NV5 is a leading geospatial technology provider, delivering critical data and software solutions for asset management and natural & water resources.

Geospatial data is integral to shoreline measurement and shoreline erosion monitoring



DELIVERING RESULTS

Through Sector Diversification
& Integrated Delivery Platform



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COMMON STOCK PERFORMANCE

Trading Data

NVEEU @ IPO = 1 COMMON SHARE & 1
WARRANT

(MAR 27, 2013)

\$6.00

MARKET CAP @ IPO

(MAR 27, 2013)

\$25.2M

Valuation Measures (Common Stock)

NV5 COMMON

(March 13, 2024)

\$95.00

MARKET CAP

(March 13, 2024)

\$1.5B

Net Gain

\$89.00

▶ March 15, 2021

\$150 million public offering accretively added ~1.6 million shares and working capital for acquisitions. (Book-Running Manager: ROTH Capital Partners and BofA Merrill Lynch acted as joint book-running Managers)

▶ December 20, 2018

Received Senior Credit Facility from Bank of America for up to \$225 million

▶ August 13, 2018

\$100.3 million public offering accretively added ~1.3 million shares and working capital for acquisitions. (Book-Running Manager: ROTH Capital Partners and BofA Merrill Lynch acted as joint book-running Managers)

▶ May 18, 2016

\$51.3 million public offering accretively added ~1.9 million shares and working capital for acquisitions. (Book-Running Manager: ROTH Capital Partners; Co-Manager: Seaport Global Securities)

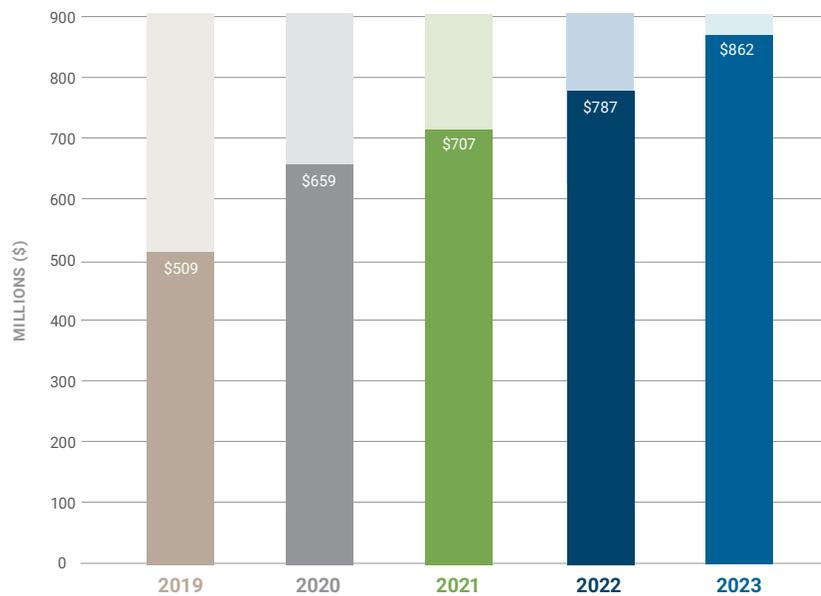
▶ May 28, 2015

\$32.1 million public offering accretively added ~1.6 million shares and working capital for acquisitions. (Book-Running Manager: ROTH Capital Partners)

▶

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REVENUE GROWTH & PROFITABILITY EXCEEDING INDUSTRY AVERAGE



2023 GROSS REVENUES

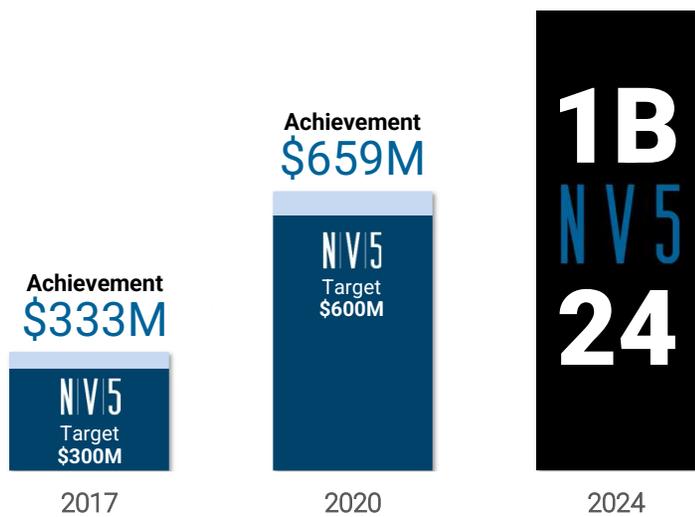
\$862 MILLION

2023 ADJUSTED EBITDA MARGIN

16.0%

(On Gross Revenues)

CONSISTENT TRACK RECORD OF EXCEEDING GROWTH TARGETS



\$1 Billion

Gross Revenue Run Rate by End of 2024

Higher Margins Driven by Platform Scalability & High-Margin Services

Compliance, Technology & Engineering Model

Target Continued Organic Growth

1. Expand International Footprint
2. Introduce New Services
3. Support Domestic Platform

Strategic Acquisition Approach

1. Strengthen Core Verticals
2. Expand High-Margin Technology & Compliance Services

2024 GROWTH & GUIDANCE

Position NV5 for Total Growth, Organic Growth & Profitability

- ▶ Strengthen Infrastructure Platform through organic growth and M&A
- ▶ Expanded Geospatial Leadership Position and Technology Offerings with acquisitions of Axim Geospatial and L3Harris Geospatial Software
- ▶ Increased Reoccurring Revenue with expansion of software offering
- ▶ Use Strength of Low Leverage Balance Sheet to be opportunistic in all areas of growth



GROWTH & GUIDANCE

\$937M – \$942M

2024 GROSS REVENUES GUIDANCE



\$5.05 – \$5.11

2024 ADJUSTED EPS GUIDANCE

INTEGRATED DELIVERY PLATFORM



Infrastructure

Civil design, program management, and surveying services to support the safety and reliability of the nation's transportation, water, and other infrastructure



Construction Quality Assurance

Geotechnical engineering, materials testing, third-party construction inspection & plan review, and forensics engineering to identify defects during planning, construction, or operation of infrastructure and buildings



Utility Services

Services to support the safety and reliability of energy transmission and distribution, including fire mitigation, design of underground power lines, LNG conversion, and geospatial asset and vegetation management



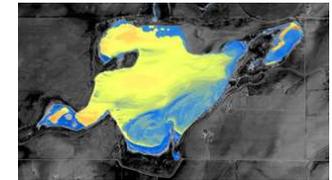
Buildings & Technology

Design and monitoring of building systems to enhance the comfort, energy efficiency, and performance of facilities, including MEP & technology design, clean energy conversion, intelligent building systems, and owner representation



Environmental Health Sciences

Environmental risk management consulting solutions to assess environmental risk factors and adhere to local, state, and federal regulatory requirements during business operations and as due diligence for real estate transactions



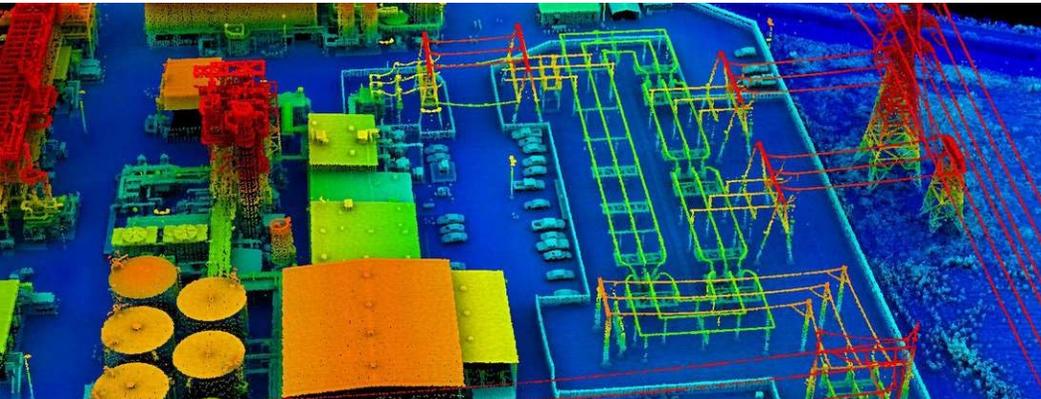
Geospatial

Geospatial data acquisition, data analytics, and subscription-based software solutions to deliver actionable lidar, sonar, and imagery data to support utility asset management, natural and water resources management, and defense and intelligence applications

GEOSPATIAL

The nation's leading provider of geospatial data solutions.

Full-spectrum geospatial data analytics capabilities leveraging leading-edge remote sensing technology and proprietary solutions



Geospatial by the Numbers

\$21.6 Billion 2024 Total Addressable Market (“TAM”)¹

46% 2016A–2019E Adj. EBITDA CAGR

360 Active Clients with Multi-Year Tenure

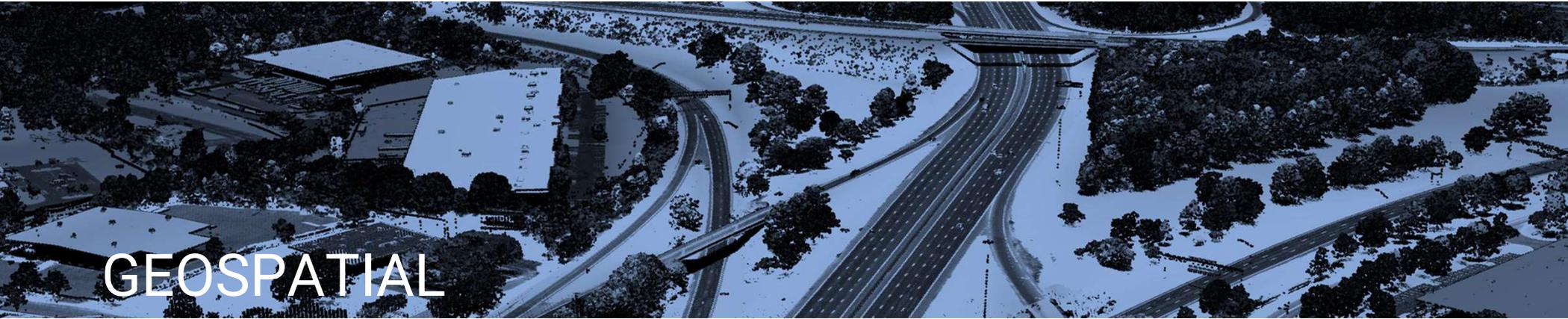
All 50 States + BC Geographic Breadth of Solutions Delivered

~600 Geospatial, Data Science, & Technology Professionals

96% Annual Recurring Revenue²

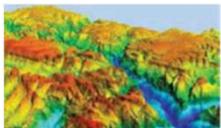
1. Source: 2018 LEK Consulting Report. Total Addressable Market for six of the geospatial use cases that are core to QSI's current business and three growth use cases in which NV5 Geospatial has already demonstrated its solutions.

2. Recurring revenue defined as the percentage of 2019 revenue from clients that have been NV5 clients for 2+ years.



Data Collection

LiDAR



Topographic LiDAR



Topobathymetric LiDAR

Imagery

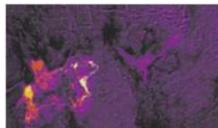


Nadir Imagery

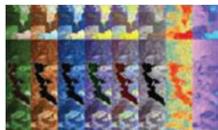


Oblique Imagery

Multispectral Imagery



Thermal Imagery



Hyperspectral Imagery

Fully-Scalable, Proprietary Software & Analytic Solutions

Autonomous Solutions

Proprietary Algorithms

Subscription Software

Predictive Modeling

Automated Enrichment

Cloud-Based Data Engagement

GEOSPATIAL

Building a Leading World-Class Remote Sensing Platform

2017	2019	2021	2022	2023	2024
				 	
<p>Recognizing the growing demand for geospatial LiDAR, imagery, and remote sensing applications, NV5 acquires Skyscene and enters the geospatial sector providing low-altitude data acquisition using unmanned aerial vehicles</p>	<p>Through the acquisition of Quantum Spatial, NV5 becomes the nation's leading provider of geospatial data analytics and enters the high-altitude data acquisition field, serving utilities and federal, state, and local governments</p>	<p>With its acquisition of Geodynamics, NV5 gains in-house capability to deliver on-shore, near-shore, and full-ocean depth LiDAR, topobathy, and sonar for the federal government and offshore wind applications</p>	<p>By acquiring GEO1, NV5 expands low to medium altitude remote sensor offerings, multiple sensor integrations, and proprietary pole top inspection capabilities to grow asset inspection, vegetation encroachment, and wildfire risk mitigation for utilities</p>	<p>NV5 becomes a leader in proprietary software applications, enhances its portfolio with the world's leading software platforms and strengthens ties with the federal government in defense and intelligence sectors.</p>	<p>Responding to the increasing demand for geospatial solutions, NV5 acquires GIS Solutions, Inc., experts in creating web-enabled geospatial database applications to support state transportation and utility departments.</p>

SUSTAINABLE INFRASTRUCTURE

Using advanced technology to create sustainable solutions.

Offering end-to-end infrastructure services, from planning to construction for private and public clients, driving transformative community impact.



Infrastructure in 2024

CHW Acquisition densifies service offerings in Florida, home to four of the nation's top five fastest-growing metro areas.

Real Estate Transaction Services sees dynamic growth, with 14% organic rise, steady rates, and high demand.

\$80 Million awarded to California infrastructure group, with \$65 million related to transportation; national trend across agencies.

Continued Growth driven by utility electrical grid hardening investments; increase in natural gas design services for distribution infrastructure improvement.



SUSTAINABLE INFRASTRUCTURE

Tech-Enabled Engineering & Proprietary Engineering Services

Electrical Transmission & Distribution

Specialized Undergrounding Design Methodologies

Geospatial Survey & Siting

Geospatial Asset & Vegetation Management

Remote Inspection

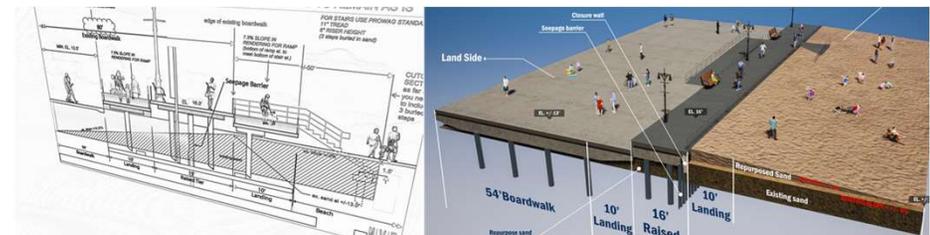
Visualization

Asset Management

Engineering Design to Mitigate Sea Level Rise

Grid Hardening

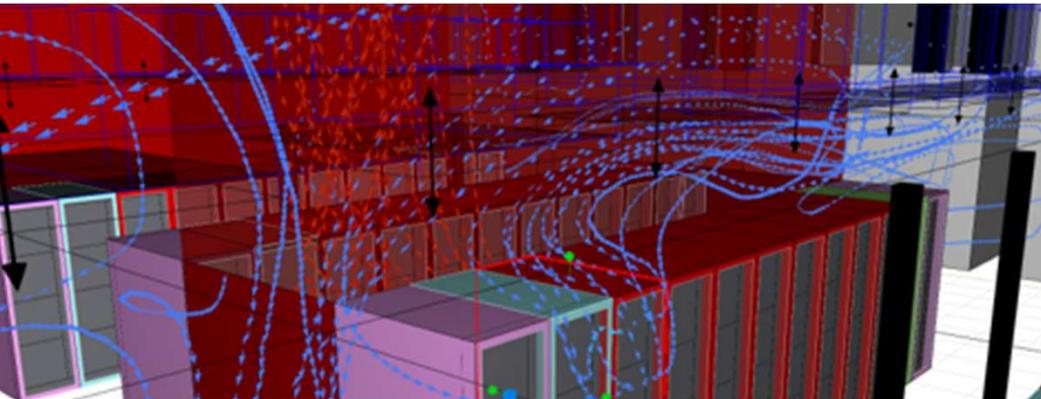
2D Drawing to 3D Visualization Conversion



DATA CENTERS

Always Reliable. Always Dependable.

Providing outstanding engineering services, ensuring reliability and dependability for critical business assets in the data center and mission critical sector.



Leading Provider of Engineering Services for Data Centers

27% Organic Growth in Q1 2024 vs. Q1 2023

Working with Majority of Hyperscalers

Building Teams in Existing Locations

Expanding in High-Growth Geographies

Reducing Data Center Electrical Demand through Energy Efficiency & Clean Energy Offerings



DATA CENTERS

Tech-Enabled Engineering & Proprietary Engineering Services

AI Data Center Environmental Design

Ideal AI computing environment through airflow and cooling design

Unlock captured data center power load through energy efficiency

Electrical utility delivery for high density data centers

A Trusted Partner

NV5 stands as a trusted partner amid the AI-driven transformation led by cloud providers and tech giants.

Our commitment goes beyond technology, focusing on trust and reliability. We recognize the critical role of data centers and mission-critical facilities, ensuring uninterrupted functionality and safeguarding clients' assets throughout the digital evolution.

A Closer Look

Success of NV5's Proven Business Model

1. NV5 History of Profitability
2. 40 Years of Success as a Consolidator of Engineering Firms
3. Strong Free Cash Flows
4. Strategy for Acquisitions
5. Integration with Improvement
 - For Target & NV5
 - Profitability & Organic Growth
6. Low Leverage
 - Acquisitions Out of NV5 Profitability
7. Scalable Support Services

2024 Guidance

\$937M – \$942M

2024 GROSS REVENUES GUIDANCE



\$5.05 – \$5.11

2024 ADJUSTED EPS GUIDANCE



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