## FirstWave completes Opmantek acquisition

**FirstWave Cloud Technology Limited** (ASX: FCT) (FirstWave), the global cybersecurity technology company, is pleased to announce the completion of its acquisition of Opmantek Limited (Opmantek).

The completion comes as Opmantek shareholders holding 100% of the shares in Opmantek have accepted the terms of the Offer announced on 29 November 2021 and all other conditions of the Offer have been satisfied.

In the coming days, there will be several regulatory announcements lodged with ASX in relation to the completion of the acquisition.

FirstWave wishes to inform its shareholders of the following significant announcements:

- FirstWave will be issuing 691,265,823 shares to Opmantek shareholders including FirstWave Chief Executive Officer Danny Maher, as per the terms of the Offer.
- A relatively small number of shares, relating to Foreign shareholders in Opmantek who were not eligible to participate in the acquisition, will be sold on market.
- FirstWave will also be issuing an additional 60,000,000 shares being the second tranche of the institutional placement to raise a further $4.2 million.
- FirstWave will lodge a substantial shareholder notice in recognition of its relevant interest in its own shares through the escrow agreements now in place with the Opmantek holders.
- Danny Maher will lodge a substantial shareholder notice in recognition of his approximately 16% shareholding in FirstWave.

FirstWave Executive Chairman, John Grant, said "We are very pleased to complete the acquisition of Opmantek with 100% shareholder support. As we have said from the outset, this acquisition is transformative for FirstWave and its shareholders, it diversifies our revenues, helps us reduce our costs and provides us with access to the lucrative North America market which is very exciting."

### ENDS

This announcement has been authorised for release by the Board of the Company.

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### About FirstWave Cloud Technology Limited (FirstWave)

FirstWave, a leading Australian global cybersecurity technology company, has delivered cybersecurity-as-a-service solutions since 2004, in line with its mission is to democratise enterprise-grade cybersecurity-as-a-service for the SMB market. In an increasingly connected and vulnerable digital world, FirstWave believes that safe business is good business and that every business should have access to enterprise-grade cybersecurity. FirstWave's infrastructure, management and security processes are certified to ISO 27001 Information Security Management System Standard and ISO 9001 Quality Management System Standard.

## FirstWave

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### About Opmantek

Opmantek develops and markets cloud-enabled automated enterprise network management and IT audit software through its flagship Network Management Information System (NMIS) product, which provides management and monitoring, configuration and compliance, anomaly detection and automation, and its Open-AudIT network discovery and audit software.  NMIS and Open-AudIT are used by over 150,000 companies across 178 countries, including enterprise clients such as Microsoft, Telmex, Claro, NextLink and NASA.