

ABOUT KOPORE METALS

Kopore Metals Limited is a public company listed on the Australian Securities Exchange (ASX) and is actively exploring its copper-silver prospects on the emerging world class Kalahari Copper Belt, located in the Republic of Botswana and in the Bryah Basin of Western Australia.

DIRECTORS & MANAGEMENT

PETER MEAGHER Non-Executive Chairman

SIMON JACKSON **Managing Director**

GRANT FERGUSON Non-Executive Director

CAROLINE KEATS Non-Executive Director

REGISTERED OFFICE

Suite 5, 62 Ord Street West Perth WA 6005

VIRGO TRANSACTION UPDATE

Further to its announcement on 26 July 2021, Kopore Metals Limited ("Kopore" or "Company") provides an update on the transaction with AIM listed ARC Minerals Limited ("ARC") pursuant to which the Company has agreed to sell a 75% shareholding interest in Alvis-Crest (Proprietary) Ltd, the Kopore subsidiary which currently holds the two licences, PL135/2017 and PL162/2017, which comprise the Virgo Project in Botswana, to ARC.

The process of obtaining Ministerial approval is ongoing and is anticipated to be completed shortly. Consequently, the parties have agreed to extend the closing date for the transaction from 23 September 2021 to 22 October 2021.

Authorised by the Board of Kopore Metals Limited.

FOR FURTHER INFORMATION PLEASE CONTACT:

SIMON JACKSON Managing Director Kopore Metals Limited Tel. +61 8 9322 1587 info@koporemetals.com

www.koporemetals.com

- END -