

PRESS RELEASES



MARSA MAROC STRENGTHENS ITS POSITION AT THE PORT OF AGADIR

Marsa Maroc announces an increase in its stake in its subsidiary Société De Manutention d'Agadir.

As a result of this transaction, Marsa Maroc's share in the capital of Société de Manutention d'Agadir increases from 51% to 100%.

The completion of the transaction is in line with Marsa Maroc's strategic objectives to enhance the competitiveness of its service offer to market operators.

Marsa Maroc aims, through the full control of Société de Manutention d'Agadir to deploy high operational synergies with the other multipurpose terminal it operates at the port of Agadir, to provide a better quality of service to its customers.

Société de Manutention d'Agadir is the concession operator of the Quai Nord Terminal at the Port of Agadir under the concession contract signed with the Agence Nationale des Ports on August 25th, 2016.

The completion of the transaction is subject to the satisfaction of conditions precedent.

About Marsa Maroc

Marsa Maroc is the national leading port operator, present in 24 terminals in 10 ports with a total traffic of 57 million tons in 2023. As part of its new strategic vision, Marsa Maroc aims to enhancing its position in the Mediterranean while positioning itself as an integrated international port, maritime and logistics partner.

Marsa Maroc benefits from a solid financial base, enabling it to finance its ambitious development plan.