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FOR IMMEDIATE RELEASE

Special Situations Partner Joins Paul, Weiss in London

New York and London, August 30, 2024 – Paul, Weiss, Rifkind, Wharton & Garrison LLP announced today that Kai Zeng is joining the firm in London as a partner in the Restructuring Department and Finance and Hybrid Capital & Special Situations groups. Zeng’s practice focuses on cross-border restructurings and special situations matters.

“We are delighted to welcome Kai, who brings a unique background both in-house and in private practice to our market-leading Restructuring and Hybrid Capital & Special Situations Groups,” said Paul, Weiss Chairman Brad S. Karp. “Kai’s impressive track record in complex restructuring and special situations transactions will enhance our ability to serve our clients on their most important and challenging restructuring matters across Europe and globally.”

“Kai’s arrival underscores our commitment to expanding our top-notch capabilities in the UK and Europe, and we are delighted to have him join our growing London office,” said Neel V. Sachdev, co-head of the firm’s London office.

“Kai is a versatile and talented lawyer who has advised on some of the most significant restructurings and special situations matters across the UK and Europe,” said Paul M. Basta, co-chair of Paul, Weiss’ Restructuring Department.

Zeng began his career at another global law firm, then served as investment director and transaction counsel at a leading investment firm. He brings extensive experience advising sponsors, debtors, creditors and strategic investors on restructurings of stressed and distressed businesses, as well as hedge and credit funds, investments banks and private equity firms on their review and diligence of European investment opportunities in par, stressed and distressed transactions.

Zeng earned his LL.B. from the University of Law in London and his B.A. from the University of Cambridge. He is admitted to practice in England and Wales.

Paul, Weiss’s Hybrid Capital & Special Situations Group counsels sponsors, investors, issuers and creditors in connection with a broad range of sophisticated and bespoke debt, equity and hybrid solutions across the capital structure. The

group provides comprehensive and tailored advice to clients informed by decades of experience creating cutting-edge alternative capital solutions. The firm's Restructuring Department advises clients on the full range of restructuring matters, including engagements with debtors, official and unofficial committees of creditors, secured and unsecured creditors and equity sponsors in chapter 11 cases, corporate reorganizations and workouts, and transactions involving financially distressed companies.

About Paul, Weiss

Paul, Weiss, Rifkind, Wharton & Garrison LLP is a premier firm of more than 1,000 lawyers with diverse backgrounds, personalities, ideas and interests who provide innovative and effective solutions to our clients' most complex legal and business challenges. The firm represents many of the world's largest and most important public and private corporations, asset managers and financial institutions, as well as clients in need of pro bono assistance.