

FCT Abuja, September 25, 2024

JULIUS BERGER NIGERIA PLC: NOTICE OF CHANGES TO THE DIRECTORATE OF JULIUS BERGER NIGERIA PLC (“JULIUS BERGER” OR “THE COMPANY”)

Further to the Notice of Board Meeting of September 23, 2024, wherein Julius Berger notified the public that the Board of Directors of the Company will meet to consider leadership needs for the Julius Berger Group, the Company would like to inform the public that the meeting held on September 25, 2024, as scheduled and the following decisions were taken:

1. The resignation of Engr. Dr. Lars Richter as Director and Managing Director of the Company at the expiration of his contract of employment on October 15, 2024, was accepted;
2. Engr. Dr. Peer Lubasch, in line with the succession plan for the Executive Management, was appointed as a Director, and the Managing Director of the Company with effect from October 16, 2024.

Please find stated hereunder a brief profile of **Engr. Dr. Peer Lubasch**, which shows the wealth of experience he would bring to bear on his function as Managing Director as well as the future directions of the Group.

Peer Lubasch, a German national, holds a doctorate degree in Civil Engineering from the University in Duisburg-Essen, Germany. He is registered with the Council for the Regulation of Engineering in Nigeria (“COREN”) and a member of the Nigerian Society of Engineers (“NSE”). He joined Julius Berger in the year 2010 as Technical Manager and thereafter held various positions in the Julius Berger Group in Germany and Nigeria culminating in his appointment as Managing Director /CEO of Julius Berger International GmbH in 2022. He was reassigned to Julius Berger Nigeria Plc and appointed to the Board of the Julius Berger Nigeria Plc with effect from October 16, 2024, as the **Managing Director**.



MRS. CECILIA E. MADUEKE
COMPANY SECRETARY
JULIUS BERGER NIGERIA PLC