Disclosure Statement

(Pursuant to the Pink Basic Disclosure Guidelines & Instructions 2/2021 v3)

Media Technologies, Inc.

(A Nevada Corporation)

4000 McArthur Blvd, Suite 600
Newport Beach, CA 92660
(949) 432-3216
info@mdtc.io

SIC Code: 6719

Annual Report

For the Reporting Period Ending:
March 31, 2022

As of the **Current Reporting Period** (quarter ending March 31, 2022), and adjusted for all approved but pending issuances of certificates during the period, the number of shares outstanding of our Common Stock was: 74,783,240.

As of the **Prior period** (year ending December 31, 2021), and adjusted for all approved but pending issuances of certificates during the period, the number of shares outstanding of our Common Stock was: 74,783,240.

As of the year ending December 31, 2021 (recent year), and adjusted for all approved but pending issuances of certificates during the period, the number of shares outstanding of our Common Stock was: 74,783,240.

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933 and Rule 12b-2 of the Exchange Act of 1934): Yes: ☐ No: **X**

Whether the company's shell status has changed since the previous reporting period: Yes: ☐ No: **X**

Whether a Change in Control[1] of the company has occurred over this reporting period: Yes: ☐ No: **X**

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[1] "Change in Control" shall mean any events resulting in:

(i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

(ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

(iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

(iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1. Name and address(es) of the issuer and its predecessors (if any).
Current name of the issuer and any names used by predecessor entities and dates of name changes and the state of incorporation/registration of the issuer and each of the predecessors (if any) during the past five years:

Media Technologies, Inc. (5/25/2010 to current)
Town and Country Appraisal Service, Inc. (4/16/2007 to 5/25/2010)

Current standing of issuer in Nevada:	Active
Any trading suspensions since inception:	None
Any stock split, stock dividend, recapitalization, merger, acquisition, spin-off, or reorganization currently anticipated or that occurred within the past 12 months:	None
Address(es) of the Issuer's principal executive office:	4000 McArthur Blvd, Suite 600, Newport Beach, CA 92660
Address(es) of the Issuer's principal place of business:	Same as above.
Whether the issuer or any of its predecessors have ever been in bankruptcy, receivership, or any similar proceeding in the past five years:	Yes: ☐ No: **X**

2. Security Information

	Common Stock	
Trading symbol:	MDTC	
CUSIP:	58448P102	
Par or stated value:	$.001	
Total shares authorized:	125,000,000	as of 3/31/2022
Total shares outstanding:	74,783,240	as of 3/31/2022
Number of shares in the Public Float[2]:	2,321,660	as of 3/31/2022
Total number of shareholders of record:	65	as of 3/31/2022

Note: Includes shares authorized by Board, but certificates not issued yet.

Additional class of securities (if any):

The Company also has 125,000,000 shares of Preferred stock authorized, none of which have been designated into classes or amounts.

Transfer Agent: Action Stock Transfer, 2469 Fort Union Blvd STE 214, Cottonwood Heights, UT 84121; (801) 274-1088.
Email: action@actionstocktransfer.com

Is the Transfer Agent registered under the Exchange Act? Yes: **X** No: ☐

3. Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any direct changes to the total shares outstanding of any class of the issuer's securities in the past two completed fiscal years and any subsequent interim period. Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares

Check this box to indicate there were no changes to the number of outstanding shares within the past two completed fiscal years and any subsequent periods: ☐

[2] "Public Float" means the total number of unrestricted shares not held directly or indirectly by an officer, director, any person deemed a "control person" (the beneficial owner of more than 10 percent of the total shares outstanding), or any affiliates or immediate family members of officers, directors, or control persons.

Changes in number of shares outstanding are included in the table below for the years 2019 - 2021:

Number of Shares as of **1/1/2019**	**Opening Balance:** **Common**: 62,483,240 **Preferred:** -0-								
Date of Transaction	**Transaction type (e.g. new issuance, cancellation)**	**Number of Shares Issued or cancelled.**	**Class of Securities**	**Value of shares issued ($/per share) at Issuance**	**Shares issued at discount to market?**	**Individual/ Entity Shares were issued to.**	**Reason for share issuance OR Nature of Services Provided (if applicable)**	**Restricted or not as of filing?**	**Exemption or Registration Type?**
3/1/2019	Issuance	1,200,000	Comm	$0.001	yes(1)	Lou lipschultz	Management Compensation	R	4(a)(2)
3/1/2019	Issuance	2,400,000	Comm	$0.001	yes(1)	J. Michael Heil	Consulting	R	4(a)(2)
12/9/2019	Issuance	800,000	Comm	$0.001	yes(1)	Superwire Telecom	Technology Development	R	4(a)(2)
12/9/2019	Issuance	300,000	Comm	$0.001	yes(1)	Kevin Orton	Accounting	R	4(a)(2)
2/1/2020	Issuance	1,300,000	Comm	$0.001	yes(1)	Lou Lipschultz	Management Compensation	R	4(a)(2)
2/1/2020	Issuance	2,500,000	Comm	$0.001	yes(1)	J. Michael Heil	Consulting	R	n/a
12/28/2020	Issuance	500,000	Comm	$0.001	yes(1)	Superwire Telecom	Technology Development	R	4(a)(2)
12/28/2020	Issuance	400,000	Comm	$0.001	yes(1)	Kevin Orton	Consulting	R	4(a)(2)
12/28/2020	Issuance	2,900,000	Comm	$0.001	yes(1)	Adaptive HMDO	Consulting	R	4(a)(2)
Shares as of: **3/31/2022**:	**Ending Balance:** **Common**: 74,783,240 **Preferred**: -0-		Footnotes: (1) Issuance of stock of the Company categorized as "restricted," with holding periods pursuant to Rule 144, are typically issued at a discount to "the market" of free trading shares. Furthermore, over the past five years the Company's stock has been quoted at lows of about $.002 to highs of $.099, but market transactions have been sporadic.						

Additional note to stock table above: In 2011, the Company acquired all of Our World Live Inc. ("OWL") in exchange for issuance of approximately 14.1 million shares of common stock. In 2012, the Company and OWL executed a recision of that acquisition. Pursuant to that recision, all shares issued pursuant to the acquisition of OWL are to be canceled from the books and records of the Company. Failure of any shareholders to return shares for cancellation may force the Company to commence litigation to cancel shares issued pursuant to the OWL acquisition.

B. Debt Securities, Including Promissory and Convertible Notes

Using the chart and additional space below to list and describe all outstanding promissory notes, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities.

Check box if there are no outstanding promissory, convertible notes or debt arrangements: **X**

4. Financial Statements

A. The following financial statements were prepared in accordance with: **U.S. GAAP**
B. The financial statements for this reporting period were prepared by[3] Main Street Consulting & Accounting Services (Kevin Orton, Owner); Relationship to Issuer: Service Provider.
Financial statements described below have been provided for the most recent fiscal year or quarter.
C. Balance sheet;
D. Statement of income;
E. Statement of cash flows;
F. Financial notes; and
G. Audit letter, if audited [Not applicable]

Financial statements of the Company have been attached to this disclosure statement.
[Financial statement information is considered current until the due date for the subsequent report (as set forth in the qualifications section above). To remain qualified for Current Information, a company must post its Annual Report within 90 days from its fiscal year-end date and Quarterly Reports within 45 days of each fiscal quarter-end date.]

5. Issuer's Business, Products and Services

A. Summary of Issuer's business operations.

Media Technologies, Inc. ("the Company") was incorporated in Nevada as *Town and Country Appraisal Service, Inc.* on April 16, 2007. The Company was the successor to a business that performed commercial and residential real estate appraisals since 1976. The Company filed a Form 10 registration statement with the Securities and Exchange Commission ("SEC") in May of 2008 and continued its operations within the real estate industry until 2010.

Initial Operations (1976/2007-2010)

Since its inception, the Company has remained actively engaged in pursuing its business plans involving a variety of projects. Those plans, as is expected with any entity, evolved and changed with changes in market conditions, as well as expansions and contractions of available financial and human resources. Today, the Company continues operations that grew out of product development as far back as 2010.

Business Direction & Operations (2010-2012)

In February 2010, the Company changed is business direction and plans through the acquisition of Speedpal Broadband, Inc., a Nevada corporation ("Speedpal"), thereby making Speedpal a wholly-owned subsidiary. Speedpal was a wireless Internet service provider offering a full array of internet services, email, web site hosting, web site design and high speed internet options to residents and small to medium sized companies. Concurrently with the closing of the Speedpal acquisition, the Company transferred the current appraisal service business to the original owners in consideration of the cancellation of the balance of their shares of common stock in the Company. In connection with the acquisition, J. Michael Heil was appointed a Director and sole officer of the Company, with the other directors officers resigning. Soon thereafter, the Company changed it's name to Media Technologies.

In January of 2011, the Company executed a Share Exchange Agreement pursuant and acquired 100% of the issued and outstanding capital stock of TechTV Media, Inc., a Nevada Corporation ("TechTV"). Bryant Cragun was appointed a director and President/CEO. J. Michael Heil resigned ans an officer & director. As a result, TechTV became a wholly-owned subsidiary of Media Tech. TechTV was engaged in the business of providing, installing, selling and managing advertisement insertion systems. The systems enabled local cable television providers to insert advertising onto network channels on their cable systems and shared revenue generated from television advertising.

In June of 2011, the Company entered into an Agreement and Plan of Merger (the "Merger Agreement") with Our World Live, Inc. ("OWL"), a privately-held company. Under the terms of the Merger Agreement, the Company acquired all of the outstanding equity interest of OWL for restricted shares of the Company. OWL was engaged in the business of live-streaming pop, rock, and R&B concerts in the United States.

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3 The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS by persons with sufficient financial skills.

By the end of 2011, the Company was experiencing substantial shortages in capital available to develop its three subsidiaries. The effects of limited capital resources increased during 2012 as the Company tried to work through operational challenges within OWL, as well as debt loads within OWL. The Company endeavored to resolve the OWL debt obligations, but was unable to reach a negotiated resolution with OWL creditors. While management actively pursued resolution of various debt obligations within the Company's subsidiaries, as well as any obligations at the parent level, OWL failed to generate planned revenue, which resulted in depriving the other subsidiaries of critical capital for development.

In March of 2012, J. Michael Heil returned to the Company as an officer and director. Mr. Heil was appointed as the Company's president and CEO and immediately worked to find solutions to operational issues that became increasingly difficult as projects failed to meet developmental goals. Bryant Cragun resigned as an officer and director of the Company soon thereafter. Due to unserviceable debt within OWL, and unexpected delays in clearing licenses for future concert broadcasts, the Company & OWL rescinded the acquisition of OWL effective April 2012.

During the first half of 2012, the Company negotiated a rescission of the OWL acquisition. Additionally, the Company endeavored to resolve issues between the Company and old OWL note holders. In mid-September, the Company received final notice that the creditors were not interested in a negotiated resolution. Unable to raise capital to liquidate old debt and fund the reporting requirements under the Securities and Exchange Act of 1934, the Company filed a Form 15 and terminated its status as a "fully reporting company" under the 1934 Act in September of 2012.

After terminating reporting status, Mr. Heil continued assessment of the Company's assets and opportunities and explored what, if any, of the Company's then existing projects could be salvaged. In doing so, he sought, and obtained, the assistance and services of web application, mobile application and streaming media developer Lou Lipschultz. Heil and Lipschultz had been working on projects and product development since early 2011. Mr. Lipschultz created, owned, and operated United Webcast LLC, a company focused on providing live streaming services in a variety of industries. United Webcast was a technological spin-off of Lipschultz's company Let's Go Expo, Inc. ("LGEI"). LGEI commenced business in October 2006 and, over the course of about five years, managed approximately $1 million a year in client revenue, generating LGEI several hundred thousand dollars in annual revenue.

By late 2011, Mr. Lipschultz was assisting the Company in evaluating its media products and endeavors and, in the first quarter of 2012, he was providing advice to Company management about product limitations and possible solutions. Those efforts were short lived as the Company entered a period of substantial capital constraints in the 2012 and refusal of OWL creditors to resolve disputes.

During the fourth quarter of 2012, the Company pursued additional technology opportunities with hopes of returning to a phase of reliable funding. M. Lipschultz was appointed a director and CEO/President. Due to the Company's breach of terms and amended terms of the acquisition of TechTv, which included full and timely funding of TechTv, the parties mutually rescinded the acquisition in November of 2012 and Mr. Heil resigned his positions as a director and officer to focus on salvaging the unfunded TechTv. Mr. Heil, however, continued as a key consultant on product development for the Company.

Recent Operations and Business Activities (2013-2022)

In an effort to recover from the operational and funding disappointments of 2012, in 2013 the Company continued its phase of divesting cash-strapped subsidiaries and began a phase of rebuilding media and technological projects. In January 2013, the Company acquired 100% of United Webcast LLC ("United"), a California-based media technology company that had developed a video conference platform for small to large businesses. United's founder was Lou Lipschultz, now Director & CEO of the Company, with assistance from J. Michael Heil. United's technology, products and services was utilized by relatively "large" groups gathered for an event or meeting. The technology was also customized to be utilized by funeral homes who wanted to extend participation to those who could not attend the services. The Company also expanded the technology to include serving multi-state/venue meetings for organizations like trade unions. Essentially, the technology functioned as a video conferencing service before Zoom Video Technologies existed (A former Cisco engineer and executive founded Zoom in 2011 and launched its software in 2013). The Company, however, was not able to deploy enough financial and human resources to achieve commercial success and substantially reduced United Webcast development by the end of 2015. Additionally, due to lack of capital and the inability to fulfill funding obligations, the Company divested ownership of Speedpal in February 2013.

In January 2015, the Company acquired 51% of Neovix, Inc. ("Neovix"), and the remaining 49% in January of 2016. Neovix has provided, and continues to provide, technological and operational advice and assistance to a number of projects developed by the Company's former president, J. Michael Heil. Consequently, despite his departure in 2012, Mr. Heil has been able to benefit the Company through continued business development of other projects and businesses. Through its subsidiary Neovix, the Company continues to develop media technologies. The Company has exchanged business development and technology consulting services with Superwire Telecommunications Inc., a company providing telephone, internet, and television services within a community of about ten thousand residents in Seal Beach, California. Additionally, the Company provides technology assistance to Adaptive Ad Systems, Inc., the company that created the ad insertion technology utilized by one of the Company's former subsidiaries.

Additionally, the Company is conducting research and development in the areas of cloud video storage, real estate and mortgage marketing, broadband expansion in rural communities, private labeling of television ad insertion services, private labeling of streaming television services, development of phone/tablet/tv apps (applications) for delivering television and other media for entertainment, and the delivery of "first run" movies to the hotel industry.

B. Description of subsidiaries, parents, or affiliated companies, (if applicable):

United Webcast, LLC (Subsidiary)
Neovix, Inc. (Subsidiary)

C. Description of Issuers' principal products or services, and their markets. See above.

6. Issuer's Facilities

The Company's current primary office is leased flex-office space in Newport Beach, California. Company does not own any physical facilities.

7. Officers, Directors, and Control Persons

Using the tabular format below, please provide information, as of the period end date of this report, regarding any person or entity owning 5% of more of any class of the issuer's securities, as well as any officer, and any director of the company, or any person that performs a similar function, regardless of the number of shares they own. If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity in the note section. Note: The following table is current as to 12/31/2021.

Name of Officer/Director and Control Person	Affiliation with Company (e.g. Officer, Director or Owner of more than 5%)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class	Note
Lou Lipschultz	CEO, Pres, CFO	Fulton, California	10,400,000	Common	13.9%	
J. Michael Heil	5+% owner	Salem, Oregon	18,000,000	Common	24.0%	See Footnote 1 below.

Footnote 1: Mr. Heil is also controlling shareholder of two entities that own an aggregate of 5.6 million shares, bringing the total shares under his control to 23.6 million shares (about 31.6 percent of the total shares issued).

8. Legal/Disciplinary History

A. Whether any of the persons listed above have, in the past 10 years, been the subject of:

1) A conviction in a criminal proceeding or named as a defendant in a pending criminal proceeding (excluding traffic violations and other minor offenses): No

2) The entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, or banking activities: No

3) A finding or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, or a state securities regulator of a violation of federal or state securities or commodities law, which finding or judgment has not been reversed, suspended, or vacated: No

4) The entry of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities: No

B. Brief description of any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities: None

9. Third Party Providers

Name, address, telephone number and email address of each of the following outside providers:

Securities Counsel	Law Office of Michael L. Corrigan Wateridge Pavilion, 10525 Vista Sorrento Pkwy, Suite 200, San Diego, CA 92121-2746 (619) 535-1100
	Procopio, Hargreaves & Savitch LLC 12544 High Bluff Drive, Suite 300, San Diego, CA 92101; (858) 720-6300
Corporate Counsel	Nelson Jones Corporate Law Group 8941 South 700 East, Suite 203, Sandy, UT 84070; (801) 981-8779
Accounting	Mainstreet Consulting & Accounting Services, Inc. 299 South Main, Suite 1300, Salt Lake City, Utah 84111; (801) 534-4437
Investor Relations	N/A

10. Issuer Certification

Principal Executive Officer: I, Lou Lipschultz, certify that:

1) I have reviewed this **Quarterly Report** of Media Technologies, Inc.;

2) Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3) Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 13, 2022. /s/ Lou Lipschultz, CEO

Principal Financial Officer: I, Lou Lipschultz certify that:

1) I have reviewed this **Quarterly Report** of Media Technologies, Inc.;

2) Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and

3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 13, 2022. /s/ Lou Lipschultz, CFO

MEDIA TECHNOLOGIES, INC.

CONSOLIDATED FINANCIAL STATEMENTS

FOR THE THREE MONTHS ENDED MARCH 31, 2022 AND THE YEAR ENDED DECEMBER 31, 2021

MEDIA TECHNOLOGIES, INC.
CONSOLIDATED BALANCE SHEETS
FOR THE PERIODS ENDED

	MARCH 31, 2022	DECEMBER 31, 2021
ASSETS		
CURRENT ASSETS		
Cash	$ 1,608	$ 3,840
TOTAL ASSETS	$ 1,608	$ 3,840
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts Payable	$ 1,500	$ 1,500
Accrued Salaries	277,500	270,000
Advances from Affiliates	18,960	18,960
Total Current Liabilities	297,960	290,460
STOCKHOLDERS' EQUITY		
Preferred Stock, Par Value $.001 No Shares Issued or Outstanding	-	-
Common Stock, $.001 Par Value, 125,000,000 Shares Authorized, 74,783,240 Shares Issued and Outstanding	74,783	74,783
Additional Paid in Capital	4,186,633	4,186,633
Retained Earnings (Deficit)	(4,557,768)	(4,548,036)
Total	(296,352)	(286,620)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	$ 1,608	$ 3,840

SEE ACCOMPANYING FOOTNOTES TO FINANCIAL STATEMENTS

MEDIA TECHNOLOGIES, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
FOR THE PERIODS

	THREE MONTHS ENDED MARCH 31, 2022	THREE MONTHS ENDED MARCH 31, 2021
REVENUES	$ 51,000	$ 53,100
EXPENSES		
General and Administrative	53,232	62,645
Salaries - Related Party	7,500	7,500
Total	60,732	70,145
NET OPERATING INCOME	(9,732)	(17,045)
OTHER NON OPERATING INCOME/EXPENSES	-	-
NET PROFIT/(LOSS) BEFORE TAXES	(9,732)	(17,045)
TAXES	-	-
NET PROFIT/(LOSS)	$ (9,732)	$ (17,045)
NET PROFIT/(LOSS)		
PER SHARE OF COMMON STOCK	$ (0.0001)	$ (0.0002)
FULLY DILUTED EARNINGS PER SHARE	$ (0.0001)	$ (0.0002)
BASIC AVERAGE SHARES OUTSTANDING	74,783,240	74,783,240
FULLY DILUTED AVERERAGE SHARES OUTSTANDING	74,783,240	74,783,240

SEE ACCOMPANYING FOOTNOTES TO FINANCIAL STATEMENTS

MEDIA TECHNOLOGIES, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIODS

	THREE MONTHS ENDED MARCH 31 2022	THREE MONTHS ENDED MARCH 31 2021
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income (Loss)	$ (9,732)	$ (17,045)
Adjustments to Reconcile Net Income		
Accounts Payable	-	-
Accrued Expenses - Related Party	7,500	7,500
Accrued Expenses	-	-
Net Cash Provided by Operating Activities	(2,232)	(9,545)
CASH FLOWS FROM INVESTING ACTIVITIES	-	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Stock Issued For Consulting Services	-	-
Net Cash Provided by Financing Activities	-	-
NET INCREASE (DECREASE) IN CASH	(2,232)	(9,545)
CASH AT BEGINNING OF PERIOD	3,840	13,409
CASH AT END OF PERIOD	$ 1,608	$ 3,864
SUPPLEMENTAL DISCLOSURES OF CASH FLOW INFORMATION:		
Cash Paid During the Period For:		
Interest	$ -	$ -
Income Taxes	$ -	$ -
SUPPLEMENTAL DISCLOSURE OF NON-CASH INVESTING AND FINANCING ACTIVITIES:		
None	$ -	$ -

MEDIA TECHNOLOGIES, INC.
CONSOLIDATED STATEMENTS OF STOCKHOLDERS' EQUITY
FOR THE PERIOD JANUARY 1, 2021 TO MARCH 31, 2022

	COMMON STOCK	PAR	ADDITIONAL PAID IN CAPITAL	RETAINED EARNINGS
BALANCE, JANUARY 1, 2021	74,783,240	$ 74,783	$ 4,186,633	$ (4,472,098)
NET (LOSS) FOR THE PERIOD	-	-	-	(75,938)
BALANCE, DECEMBER 31, 2021	74,783,240	$ 74,783	$ 4,186,633	$ (4,548,036)
NET (LOSS) FOR THE PERIOD	-	-	-	(9,732)
BALANCE, MARCH 31, 2022	74,783,240	$ 74,783	$ 4,186,633	$ (4,557,768)

SEE ACCOMPANYING FOOTNOTES TO FINANCIAL STATEMENTS

MEDIA TECHNOLOGIES, INC.
NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED MARCH 31, 2022

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization and Business Operations

Media Technologies, Inc. (the Company) was originally incorporated as Town and Country Appraisal Service, Inc. under the laws of the State of Nevada on April 16, 2007 ("Town and Country"). The Company, however, was the successor to a business that performed commercial and residential real estate appraisals since 1976. The Company filed a Form 10 registration statement with the Securities and Exchange Commission ("SEC") in May of 2008 and continued its operations within the real estate industry until 2010.

From 2010 through 2019, the Company was involved a in a number of acquisitions and divestitures of various companies related to internet services, email, web site hosting, web site design and high-speed internet options to residents and small to medium sized companies. The Company was also engaged in the business of providing, installing, selling and managing advertisement insertion systems. The systems enabled local cable television providers to insert advertising onto network channels on their cable systems and shared revenue generated from television advertising.

In January 2013, the Company acquired 100% of United Webcast, a California-based media technology company that had developed a video conference platform for small to large groups. United's technologies, products and services were utilized by relatively "large" groups gathered for meetings or events. The technology was initially utilized by funeral homes who wanted to extend participation to those who could not attend the funeral services. The Company also expanded the technology to include serving multi-state/venue meetings for organizations like trade unions.

In January 2015, the Company acquired 51% of Neovix, Inc. a Nevada corporation, and the remaining 49% in January of 2016. Neovix has provided, and continues to provide, technological and operational advice and assistance to a number of projects developed by the Company.

Currently, the Company is conducting research and development in the areas of broadband expansion in rural communities, private labeling of television ad insertion services, private labeling of streaming television services, development of phone/tablet/tv apps (applications) for delivering television and other media for entertainment, and the delivery of "first run" movies to the hotel industry.

Basis of Presentation

The Company prepares its financial statements in conformity with generally accepted accounting principles in the US. In the opinion of management, all adjustments consist of normal recurring adjustments necessary for a fair statement of the financial position on December 31, 2021 and March 31, 2022, the results of operations and cash flows for the periods ended as presented in these financial statements.

Use of Estimates

Preparation of financial statements in conformity with accounting principles generally accepted in the US requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Financial Instruments

The Company's balance sheets include some of the following financial instruments: cash, short term notes receivable, accounts receivable – trade, accounts payable – trade, deposits, interest receivables and payables, loans from related party and non-related parties. The carrying amounts of current assets and current liabilities approximate their fair value due to the relatively short period of time between the origination of these instruments and their expected realization. The carrying values of the notes payable to any related party approximates fair value based on borrowing rates currently available to the Company for instruments with similar terms and remaining maturities.

Fair Value Measurement

All financial and nonfinancial assets and liabilities were recognized or disclosed at fair value in the financial statements. This value was evaluated on a recurring basis (at least annually). Generally, GAAP defines fair value as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on a measurement date. The accounting principles also established a fair value hierarchy which require an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. Three levels of inputs were used to measure fair value.

- Level 1: Quotes of market prices in active markets for identical assets or liabilities.
- Level 2: Observable market-based inputs or unobservable inputs that were corroborated by market data.
- Level 3: Unobservable inputs that were not corroborated by market data.

Income Taxes

The Company accounts for income taxes using the liability method. As such, deferred tax assets and liabilities are recorded based on the differences between the tax basis of assets and liabilities and their carrying amounts for financial reporting purpose, referred to as temporary differences. Deferred tax assets and liabilities at the end of each period are determined using the currently enacted tax rates applied to taxable income in the periods in which the deferred tax assets and liabilities are expected to be settled or realized.

There is no deferred tax liability for any prior years. Additionally, there are no estimated taxes for the year 2021 due to net operating losses from the past ten years including the current year. The Company has not recognized any deferred tax assets in association with losses from ongoing operations in the past due to tax limitations and uncertainties concerning its ability to generate taxable income in future periods. The tax benefit for the periods presented is offset by a valuation allowance (100%) established against deferred tax assets arising from the securities capital losses and other temporary differences, the realization of which could not be considered more likely than not. In future periods, tax benefits and related deferred tax assets will be recognized when management considers realization of such amounts to be more likely than not. The Company has net operating loss carryforwards of approximately $900,000, resulting in a tax benefit of approximately $190,000. That potential tax benefit, however, is offset by the uncertainty of such losses being used in the near future.

Earnings per Share

Basic earnings (loss) per share calculations are determined by dividing net income (loss) by the weighted average number of shares outstanding during the year. Diluted earnings (loss) per share are determined by dividing net income (loss) by the weighted average number of shares and options (as if exercised) available at the end of the year. There are currently no stock options or other convertible debt or stock instruments that the Company has outstanding at the present time.

Cash and Cash Equivalents and Possible Risks on Cash Deposits

All cash accounts of the Company are maintained in a major financial institution in the United States. Deposits with this bank do not exceed the amount of insurance provided on such deposits. Generally, these deposits may be redeemed on demand and, therefore, bear minimal risk. The Company considers all highly liquid investments purchased with an original maturity of six months or less to be cash equivalents.

Stock Issuances

During the twelve months ended December 31, 2020 and 2021, the Company issued 7,600,000 and 0 shares of common stock, respectively, for various services performed during those twelve-month periods. Due to limited cash resources, the Company has issued stock for services as part of its continued business activities for the past ten years. Because the Company’s common stock currently has a limit trading market, and the book and/or intrinsic value of any other Company assets are relatively minimal, a valuation of “par value” ($.001) was applied for accounting purposes. There was no stock issued in the first quarter 2022.

Recently Issued Accounting Pronouncements

The Company has adopted the Financial Accounting Standards Board (FASB) Accounting Standards. Codification (ASC) 105-10, Generally Accepted Accounting Principles – Overall (ASC 105-10), which was formerly known as SFAS 168, ASC 105-10 establishes the FASB Accounting Standards Codification (the “Codification”) as the source of authoritative accounting principles recognized by the FASB to be applied by nongovernmental entities in the preparation of financial statements in conformity with US GAAP. Rules and interpretive releases of the Securities and Exchange Commission (SEC) under authority of federal securities laws are also sources of authoritative US GAAP for SEC registrants. All guidance contained in the Codification carries an equal level of grandfathered, non-SEC accounting literature not included in the Positions or Emerging Issues Task Force Abstracts. Instead, it will issue Accounting Standards Updates (ASUs). The Financial Accounting Standards Board ("FASB") will not consider ASUs as authoritative in their own right. ASUs will serve only to update the codification, provide background information about the guidance and provide the basis of conclusions on the change(s) in the Codification. References made to FASB guidance throughout this document have been updated for the Codification.

In May 2011, FASB issued authoritative guidance regarding Fair Value Measurement: Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in US GAAP and IRFSs, which results in common requirements for measuring fair value and for disclosing information.

Revenue Recognition

The Company will recognize revenue in accordance with Accounting Standards Codification subtopic 605-10, Revenue Recognition (ASC 605-10), which requires that four basic criteria must be met before revenue can be recognized: (1) persuasive evidence of an arrangement exits, (2) delivery has occurred, (3) the selling price is fixed and determinable, and (4) collectability is reasonably assured.

Accrued Liability-Related Party

The Company has entered into an agreement with its sole officer to perform executive management services and continue the Company's business plan and operations to, eventually, achieve long-term revenue and profits. The contract stipulated a salary of $2,500 per month beginning January 1, 2013 and is currently in force. No compensation has been paid for those years, and an accrued salary of $277,500 is now owing. Until there is sufficient cash flow from operations, the Company will continue to accrue the salary.

Accrued Liability - Affiliates

During 2021, the Company arranged for short-term loans from a related corporate entity to pay for various corporate expenditures.