

**IDEA**  
INVENT VENTURES, INC.  
66 WEST FLAGLER STREET, SUITE 900  
MIAMI, FL 33130

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(877) 204-1311  
ideaventures.vc  
info@aeon.group

## Quarterly Report

For the period ending September 30, 2024 (the "Reporting Period")

### **Outstanding Shares**

The number of shares outstanding of our Common Stock was:

94,658,151, as of September 30, 2024 *(Current Reporting Period Date or More Recent Date)*

94,658,151, as of December 31, 2023 *(Most Recent Completed Fiscal Year End)*

### **Shell Status**

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes:  No:

Indicate by check mark whether the company's shell status has changed since the previous reporting period:

Yes:  No:

### **Change in Control**

Indicate by check mark whether a Change in Control of the company has occurred during this reporting period:

Yes:  No:

### **1) Name and address(es) of the issuer and its predecessors (if any)**

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

Invent Ventures, Inc.	March 16, 2022, to Present
Aeon Ventures, Inc.	February 28, 2018, to March 16, 2022,
Invent Ventures, Inc.	September 2012 to March 16, 2022,
Los Angeles Syndicate of Technology, Inc.	October 2010 to September 2012
Bay Street Capital, Inc.	August 2010 to October 2010
Small Cap Strategies, Inc.	October 2006 to August 2010
Photonics Corp.	August 8, 2005, until October, 2006

Current State and Date of Incorporation or Registration: Nevada  
Standing in this jurisdiction: Active; Incorporated on August 8, 2005

Prior Incorporation Information for the issuer and any predecessors during the past five years:

None

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

Address of the issuer's principal executive office:

66 WEST FLAGLER STREET, SUITE 900  
MIAMI, FL 33130

Address of the issuer's principal place of business:

*Check if principal executive office and principal place of business are the same address:*

\_\_\_\_\_

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No:  Yes:  If Yes, provide additional details below:

N/A

## 2) Security Information

### Transfer Agent

Name: VStock Transfer LLC  
Phone: +1 (212) 828-8436  
Email: info@vstocktransfer.com  
Address: 18 Lafayette Place Woodmere, NY 11598

**Publicly Quoted or Traded Securities:**

Trading symbol:	<u>IDEA</u>	
Exact title and class of securities outstanding:	<u>Common Stock</u>	
CUSIP:	<u>0000912844</u>	
Par or stated value:	<u>\$0.0001</u>	
Total shares authorized:	<u>100,000,000</u>	<u>as of date: September 30, 2024</u>
Total shares outstanding:	<u>94,658,151</u>	<u>as of date: September 30, 2024</u>
Total number of shareholders of record:	<u>884</u>	<u>as of date: September 30, 2024</u>

**Other classes of authorized or outstanding equity securities that do not have a trading symbol:**

*The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.*

None

**Security Description:**

**1. For common equity, describe any dividend, voting and preemption rights.**

Each share of common stock:

- Has one vote per share on election of each direct and other matters submitted to a vote of stockholders.
  - Has equal rights with all holders of issued and outstanding common stock to receive dividends from funds legally available therefore, if any, when as and if declared from time to time by the Board of Directors.
  - Is entitled to share equally with all holders of issued and outstanding common stock in all of our assets remaining after payment of liabilities, upon liquidation, dissolution or winding up of our affairs.
- Does not have preemptive, subscription, conversion, or cumulative voting rights.

**2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights, as well as redemption or sinking fund provisions.**

N/A

**3. Describe any other material rights of common or preferred stockholders.**

None

4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

None

3) Issuance History

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No:  Yes:  (If yes, you must complete the table below)

Shares Outstanding as of Second Most Recent Fiscal Year End:									
Opening Balance									
Date:	Common	50,509,501							
12/31/2021	Preferred	0							
Date of Transaction	Transaction type (e.g., new issuance, cancellation, (\$/per discount to have individual conversion) - shares returned share) at market with voting / OR - Nature to treasury)	Number of Shares Issued (Or canceled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to the market price at the time of issuance? (Yes/No)	Individual/ Entity Shares were issued to. *You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g., for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
9/4/2022	New Issuance	25,000	Common	Par	No	Anthony Mallios	Bonus	Restricted	144
10/1/2022	New Issuance	43,523,650	Common	\$0.018	No	The Aeon Group, Inc. <sup>1</sup>	Debt Conversion	Restricted	144
10/1/2022	New Issuance	50,000	Common	Par	No	Andrew Martino	Bonus	Restricted	144
10/1/2022	New Issuance	500,000	Common	Par	No	Aeon Capital, Inc. <sup>2</sup>	Services, Placement Agent	Restricted	144
10/1/2022	New Issuance	40,000	Common	\$0.66	No	Mark Green	Debt Conversion	Restricted	144
10/1/2022	New Issuance	10,000	Common	\$2.65	No	O'Connor Family Trust <sup>3</sup>	Debt Conversion	Restricted	144
Shares Outstanding as of 06/30/2024.									
Ending Balance									
Date:	Common	94,568,151							
06/30/2024	Preferred	0							

<sup>1</sup> Aeon Holdings, LLC controls The Aeon Group, Inc., and has sole dispositive power over the shares. Demetrios Mallios is the control person of Aeon Holdings, LLC.

<sup>1</sup> Aeon Capital Markets, LLC is the person in control of Aeon Capital, Inc., and has sole dispositive power over the shares. The control person of Aeon Holdings, LLC is Demetrios Mallios.

<sup>1</sup> James O'Connor is the person in charge of the O'Connor Family Trust.

## B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No:  Yes  (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g., pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder. *You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g., Loan, Services, etc.)
12/31/2018	0	200,000	0	12/30/2019	3% Annual Note, One Year Expiration	The Aeon Group, Inc. *	Loan
4/2019	15,900	15,000	900	09/1/2020	6% Annual Note, One Year Expiration	R. Schinman	Purchase of Mangia Organica
12/31/2019	368,400	360,000	8,400	12/30/2020	3% Annual Note, One Year Expiration	The Aeon Group, Inc. *	Loan
12/31/2020	539,110	516,910	22,200	12/31/2021	3% Annual Note, One Year Expiration	The Aeon Group, Inc. *	Loan
12/31/2021	770,743	732,370	38,373	12/31/2022	3% Annual Note, One Year Expiration	The Aeon Group, Inc. *	Loan
09/30/2022	853,858	853,858	0	9/30/2022	3% Annual Note, One Year Expiration	The Aeon Group, Inc. *	Loan
12/31/2022	70,432		0	12/31/2022	3% Annual Note, One Year Expiration	The Aeon Group, Inc. *	Loan

\* The control person of The Aeon Group, Inc. is Aeon Holdings, LLC, which has sole dispositive and voting control over the shares. The control person of Aeon Holdings, LLC is Demetrios Mallios

### 4) Issuer's Business, Products and Services

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

The Issuer is an incubator that builds, acquires, and invests in transformative businesses. It is majority-owned and operated by The Aeon Group, Inc. The Issuer has incubated, accepted, and spun off several companies at various stages of development. For more information, visit [www.aeon.group](http://www.aeon.group).

Upon new management assuming control over the Issuer in July 2017, new management continued its Issuer operations by forming a subsidiary, Aster Brands, Inc., along with another subsidiary, MO Bloomfield, LLC. MO Bloomfield, LLC then acquired the assets of Mangia Organica, LLC ("Mangia Organica"), an operating fast casual restaurant in Bloomfield, New Jersey. Although the Issuer used its resources and applied for PPP loans to expand Mangia Organica from 1 to multiple locations, management was unsuccessful in obtaining the loans and the Covid pandemic expansion further jeopardized development of the business; as a result, the Issuer terminated its Mangia Organica business.

In the 3rd quarter of 2022, the Issuer launched a startup subsidiary, Geneships Maritime, Inc., intending to enter the maritime shipping industry. As of the end of the calendar year 2022, Geneships Maritime, Inc. identified specific Maritime vessels to be leased and entered negotiations with the vessels' owners.

In the first quarter of 2023, the Issuer entered into a perpetual software license agreement with Aeon Group, M.I.K.E., to access the AeonX software platform, enabling it to offer services to potential clients using the AeonX platform. Subsequently, the Issuer entered Service Agreements with multiple affiliated private fund managers to provide and be compensated for administrative, operating, and platform services. These agreements were made with affiliated parties and not at arm's length, constituting related-party transactions.

In the second quarter of 2024, the Issuer formed a startup subsidiary, IDEA Mgmt, LLC. IDEA Mgmt, LLC was formed as a private fund manager for various affiliated private investment funds. IDEA Mgmt, LLC intends to continue incorporating Aeon Group's existing business lines through establishing new entities. With the establishment of IDEA Mgmt, LLC, the issuer will form and manage new private investment funds.

In the third quarter of 2024, IDEA Mgmt, LLC, the Issuer's wholly-owned subsidiary, took over the formation of the Aeon Dragon Fund I, LLC from The Aeon Group, Inc. Per the Aeon Dragon Fund's Operating Agreement and the fund's Private Placement Memorandum, IDEA Mgmt will act as the Fund Manager. The Aeon Dragon Fund I, LLC is a Delaware-domiciled Series Limited Liability Company offering membership units to non-United States persons and entities through reliance on the exemptions promulgated by Regulation S of the U.S. Securities and Exchange Act of 1933. The Aeon Dragon Fund I, LLC intends to invest in global startups, emerging companies, late-stage technology, and related companies through a combination of primary and secondary sources.

B. List any subsidiaries, parent companies, or affiliated companies.

- Aster Brands, Inc., a majority-owned subsidiary Issuer domiciled in Delaware.
- Geneships Maritime, Inc., a majority-owned subsidiary domiciled in Nevada.
- IDEA Mgmt, LLC, a wholly-owned subsidiary domiciled in Nevada.
- Aeon Dragon Fund I, LLC, an affiliated private investment fund formed as a Series Limited Liability Company in Delaware.

C. Describe the issuers' principal products or services.

While maintaining its history as a technology incubator, management plans to incorporate select components of its existing financial technology ecosystem within the Issuer's operations, including established and to-be-formed entities and their respective business lines. The intended result is for the Issuer to be the fully reporting survivor to the Aeon financial technology ecosystem and its corresponding lines of business. The lines of business that the Issuer intends to take over from Management's existing businesses initially include providing administrative, operational, and digital platform services to private funds for a fee. To accomplish this, the Issuer has been developing the AeonX software platform in cooperation with affiliated companies in anticipation of taking over administrative and operational services for private fund management clients.

## 5) Issuer's Facilities

Beginning 12/20/2022, the Aeon Group, Inc., entered into a monthly contract for a virtual mailbox and receptionist services from Starthubcenters.com for a monthly charge of \$49.00, which includes remote access by the Issuer's officers and directors.

**6) All Officers, Directors, and Control Persons of the Company**

Names of All Officers, Directors, and Control Persons	Affiliation with Company (e.g., Officer Title /Director/Owner of 5% or more)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
<u>Demetrios Mallios</u>	CEO	<u>Colts Neck, NJ</u>	<u>0</u>	<u>N/A</u>	<u>0</u>	<u>N/A</u>
<u>Alan Lewis</u>	<u>COO and CFO</u>	<u>Perkiomenville, PA</u>	<u>0</u>	<u>N/A</u>	<u>0</u>	<u>N/A</u>
<u>The Aeon Group, Inc<sup>1</sup></u>	<u>5% Holder</u>	<u>Middletown, NJ</u>	<u>70,618,951</u>	<u>Common</u>	<u>74.6%</u>	<u>Demetrios Mallios</u>

The Aeon Group, Inc., owns 70,618,951 shares of IDEA stock as of September 31, 2024.

The Aeon Group, Inc., has two shareholders: Aeon Holdings, LLC (90%) and Alan Lewis (10%). Demetrios Mallios controls Aeon Holdings.

Aeon Holdings, LLC  
66 West Flagler Street, Ste. 900  
Miami, FL 33130

Alan Lewis  
66 West Flagler Street, Ste. 900  
Miami, FL 33130

**7) Legal/Disciplinary History**

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended, or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended, or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None

3. Been the subject of a finding, disciplinary order, or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a “yes” answer to part 3 above; or

None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person’s involvement in any type of business or securities activities.

None

6. Been the subject of a U.S. Postal Service false representation order, temporary restraining order, or preliminary injunction regarding conduct alleged to have violated the false representation statute that applies to U.S. mail.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding, and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

## **8) Third Party Service Providers**

Provide the name, address, telephone number, and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on [www.OTCMarkets.com](http://www.OTCMarkets.com). If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name:	Frederick M. Lehrer, P.A.
Address 1:	2108 Emil Jahna Road
Address 2:	Clermont, FL 34711
Phone:	(561)706-7646
Email:	flehrer@securitiesattorney1.com

### Other Service Providers



Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s), or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: Frederick M. Lehrer, P.A.  
Firm:  
Nature of Services: Legal Counsel  
Address 1: 2108 Emil Jahna Road  
Address 2: Clermont, FL 34711  
Phone: (561)706-7646  
Email: flehrer@securitiesattorney1.com

## 9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of individual):

Name: Alan Lewis  
Title: CFO  
Relationship to Issuer: CFO

B. The following financial statements were prepared in accordance with:

- IFRS  
 U.S. GAAP

C. The following financial statements were prepared by (name of individual):

Name: Eleni Vardalos, CPA  
Title: CPA  
Relationship to Issuer: Accountant

Describe the qualifications of the person or persons who prepared the financial statements:<sup>5</sup>

Eleni Vardalos is a licensed Certified Public Accountant in Illinois with 35 years of experience preparing financial statements in accordance with GAAP, including for US public companies.

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

## 10) Issuer Certification

### *Principal Executive Officer:*

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Demetrios Mallios, certify that:

1. I have reviewed this Disclosure Statement for Invent Ventures, Inc.
  
1. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
  
2. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 24, 2024

/s/ Demetrios Mallios, Chief Executive Officer

### *Principal Financial Officer:*

I, Alan D. Lewis, certify that:

2. I have reviewed this Disclosure Statement for Invent Ventures, Inc.
  
3. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
  
4. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

August 15, 2024

/s/ Alan Lewis, Chief Financial Officer

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**INVENT VENTURES, INC**

**Balance Sheet**

**(Unaudited)**

<b>ASSETS</b>	<b>September 30, 2024</b>	<b>December 31, 2023</b>
<b>Current Assets</b>		
Cash	\$ -	\$ -
Accounts Receivable	1,034,327	456,235
Prepaid Expenses	-	-
Portfolio & Investments	100,000	100,000
<b>Total Current Assets</b>	<b>1,134,327</b>	<b>556,235</b>
<b>Fixed Assets</b>		
Property and equipment	-	-
Office Equipment	-	-
<b>Total Long-term Assets</b>	<b>-</b>	<b>-</b>
<b>Other Assets</b>		
Intangible assets, net of amortization	-	-
<b>Total Long-term Assets</b>	<b>-</b>	<b>-</b>
<b>Total Assets</b>	<b>\$ 1,134,327</b>	<b>\$ 556,235</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Current Liabilities</b>		
Accounts Payable and accrued liabilities	\$ 39,392	\$ 49,574
Due to Related Party	61,871	21,079
Third-party short-term loans	70,432	70,432
<b>Total Current Liabilities</b>	<b>171,695</b>	<b>141,085</b>
<b>Commitments and Contingencies</b>	<b>-</b>	<b>-</b>
<b>Stockholders' Equity</b>		
Common stock, \$0.001 par value, authorized 100,000,000 shares; 94,658,151 shares issued and outstanding as of September 30, 2024, and December 31, 2023	\$ 54,925	\$ 54,925
Additional paid-in capital	832,068	832,068
Treasury Stock	-	-
Accumulated surplus	75,638	(471,843)
<b>Total Stockholders' Equity</b>	<b>962,631</b>	<b>415,150</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>\$ 1,134,327</b>	<b>\$ 556,235</b>

*The accompanying notes are an integral part of these financial statements.*

**INVENT VENTURES, INC**

**Statement of Operations**

(Unaudited)

	<b>For the three months ended September 30, 2024</b>	<b>For the three months ended September 30, 2023</b>	<b>For the nine months ended September 30, 2024</b>	<b>For the nine months ended September 30, 2023</b>
Revenue	\$ 208,938	\$ 199,420	\$ 595,172	\$ 356,033
Cost of Revenues	-	-	-	-
Gross Margin	-	-	-	-
Operating expenses				
General and administrative expenses	15,897	26,418	47,691	53,356
Interest expense	-	-	-	-
Bad debt expense	-	-	-	-
Miscellaneous expenses	-	-	-	-
Depreciation and amortization	-	-	-	-
Total operating expenses	15,897	26,418	47,691	53,356
Net Income (Loss)	\$ 193,041	\$ 173,002	\$ 547,481	\$ 302,677
Income (Loss) per weighted average common share	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Number of weighted average comm shares outstanding	94,658,151	94,658,151	94,658,151	94,658,151

*The accompanying notes are an integral part of these financial statements.*

**INVENT VENTURES, INC**  
**Statement of the Stockholder's Equity (Deficit)**  
**(Unaudited)**

**Nine Months Ended September 30, 2024**

	Number of shares		Par Value		Additional Paid-in Capital	Accumulated Deficit	Total Stockholders' Equity
	Common	Preferred	Common	Preferred			
<b>Balance, January 1, 2024</b>	94,658,151	-	54,925	-	832,068	(471,843)	415,152
Shares issued for debt	-	-	-	-	-	-	0
Net Profit						142,123	142,123
<b>Balance, March 31, 2024</b>	<b>94,658,151</b>	<b>-</b>	<b>54,925</b>	<b>-</b>	<b>832,068</b>	<b>(329,720)</b>	<b>557,275</b>
Shares issued for debt	-	-	-	-	-	-	0
Net Profit						212,318	212,318
<b>Balance, June 30, 2024</b>	<b>94,658,151</b>	<b>-</b>	<b>54,925</b>	<b>-</b>	<b>832,068</b>	<b>(117,402)</b>	<b>769,593</b>
Net Profit						193,041	193,041
<b>Balance, September 30, 2024</b>	<b>94,658,151</b>	<b>-</b>	<b>54,925</b>	<b>-</b>	<b>832,068</b>	<b>75,638</b>	<b>962,633</b>

**Nine Months Ended September 30, 2023**

	Number of shares		Par Value		Additional Paid-in Capital	Accumulated Deficit	Total Stockholders' Equity
	Common	Preferred	Common	Preferred			
<b>Balance, January 1, 2023</b>	94,658,151	-	54,925	-	832,069	(865,033)	21,962
Shares issued for debt	-	-	-	-	-	-	0
Net Profit						44,311	44,311
<b>Balance, March 31, 2023</b>	<b>94,658,151</b>	<b>-</b>	<b>54,925</b>	<b>-</b>	<b>832,069</b>	<b>(820,721)</b>	<b>66,272</b>
Shares issued for debt	-	-	-	-	-	-	0
Net Profit						85,364	85,364
<b>Balance, June 30, 2023</b>	<b>94,658,151</b>	<b>-</b>	<b>54,925</b>	<b>-</b>	<b>832,069</b>	<b>(735,357)</b>	<b>151,636</b>
Net Profit						173,002	173,002
<b>Balance, September 30, 2023</b>	<b>94,658,151</b>	<b>-</b>	<b>54,925</b>	<b>-</b>	<b>832,069</b>	<b>(562,356)</b>	<b>324,639</b>

*The accompanying notes are an integral part of these financial statements.*

**INVENT VENTURES, INC**  
**Statement of Cash Flows**  
**(Unaudited)**

	<u>September 30, 2024</u>	<u>September 30, 2023</u>
<b>Cash Flows from Operating Activities</b>		
Net profit (loss)	\$ 547,481	\$ 302,677
Adjustments to reconcile net loss to net cash used in operating activities	-	-
Operating activities		
Depreciation and amortization	-	-
Miscellaneous expenses	-	-
Bad Debt expenses	-	-
Changes in operating assets and liabilities		
Decrease (increase) in accounts receivable	(578,092)	(349,826)
Decrease (increase) in portfolio and investments	-	-
Increase (decrease) in accounts payable	(10,182)	31,363
Increase (decrease) in third-party short-term loans	-	-
Increase (decrease) in due to related party	40,792	15,786
Increase in accrued expenses	-	-
<b>Net cash provided by (used in) operating activities</b>	<u>0</u>	<u>0</u>
<b>Cash Flows from Investing Activities</b>		
Purchase of fixed assets	-	-
<b>Net cash used in investing activities</b>	<u>-</u>	<u>-</u>
<b>Cash Flows from Financing Activities</b>		
Common shares issued for cash	-	-
Common shares issued for debt	-	-
<b>Net cash (used in) provided by financing activities</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Increase (Decrease) in Cash</b>	0	0
<b>Cash at beginning of period</b>	<u>\$ -</u>	<u>\$ -</u>
<b>Cash at end of period</b>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>

*The accompanying notes are an integral part of these financial statements.*

**Invent Ventures, Inc.**  
**Notes to Financial Statements**  
(Unaudited)

**NOTE 1 - NATURE OF OPERATIONS**

In addition to continuing its history as an incubator, management intends to incorporate select components of its existing financial technology ecosystem, including established and to-be-formed entities and their respective business lines, into the Issuer's operations. The intended result is for the Issuer to be the fully reporting survivor to the Aeon financial technology ecosystem and its corresponding lines of business. Further, Management intends to utilize the Issuer as a vehicle for investing in and accelerating the growth of a select portfolio of companies in synergistic sectors and industries.

On September 9, 2022, the Issuer formed Geneships Maritime, Inc., a Nevada corporation, as a wholly-owned subsidiary. The company intends to invest globally in shipping vessels.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basis of Presentation**

The Issuer's financial statements have been prepared by accounting principles generally accepted in the United States ("GAAP") as issued by the Financial Accounting Standards Board ("FASB"). The Issuer's financial statements have been prepared on a historical cost basis.

**Revenue**

During the period ended September 30, 2024, the Issuer had \$595,172 in revenues.

**Accounts Payable**

During the period ending September 30, 2024, the Issuer had \$39,392 in accounts payable and \$61,871 due to a related party.

**Inventory & Costs of Goods Sold**

The Issuer had no inventory or costs for goods sold during the period that ended September 30, 2024.

**Income Taxes**

Deferred taxes are recognized for operating losses available to offset future federal income taxes.

**Advertising**

During the period ending September 30, 2024, the Issuer did not engage in advertising.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of



revenues and expenses during the reporting period. Actual results could differ from these estimates.

### **Net income (loss) per share**

Basic loss per share is computed by dividing the net income (loss) by the weighted average number of common shares outstanding during the period.

### **Property and equipment**

All property and equipment are recorded at cost and depreciated over their estimated useful lives using the straight-line method. Upon sale or retirement, the cost and related accumulated depreciation are eliminated from their respective accounts, and the resulting gain or loss is included in the results of operations. Repair and maintenance charges, which do not increase the useful lives of the assets, are charged to operations as incurred.

### **Cash and equivalents**

For the statement of cash flows, the Issuer considers all highly liquid investments with a maturity of three months or less when purchased to be cash equivalents.

### **Financial Instruments**

Financial Accounting Standards Board's (FASB) Accounting Standards Codification (ASC) 825, Disclosures about Fair Value of Financial Instruments, requires disclosures of the fair value of financial instruments. The carrying value of the Issuer's current financial instruments, which include cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, and shareholder loans, approximates their fair values because of their short-term maturities.

### **Measurement**

The Issuer initially measures its financial instrument at fair value, except for certain non-arm length transactions.

Subsequently, the Issuer measures all its financial assets and liabilities at amortized cost, except for investments in equity instruments quoted in an active market, which are measured at fair value. Changes in fair value are recognized in earnings for the period in which they occur.

Financial liabilities include accounts payable and accrued liabilities.

### **Impairment**

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in earnings for the period. The previously identified impairment loss may be reversed to the extent of the improvement directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the reversal date had the impairment not been recognized previously. The amount of the reverse is recognized in earnings for the period.

### **Impairment of Long-Lived Assets**

A long-lived asset is tested for impairment whenever events or changes in circumstances indicate that its carrying value amount may not be recoverable. An impairment loss is recognized when the asset's carrying amount exceeds the sum of the undiscounted cash flows resulting from its use and eventual disposition. The impairment loss is measured as the amount by which the carrying amount of the long-lived assets exceeds its fair value.

### **Intangible Assets**

The useful life of intangible assets is assessed as either finite or indefinite. Following the initial recognition, intangible

assets are carried at a cost less than accumulated amortization and impairment losses, if any.

Intangible assets with finite useful lives are carried at a cost less than accumulated amortization. Amortization is calculated using the straight-line method over the estimated useful lives.

Intangible assets with indefinite useful lives are not amortized but tested for impairment annually. The assessment of indefinite life is reviewed annually to determine whether it continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis. These assets are subject to an impairment review if impairment indicators are present. Any loss resulting from the impairment of intangible assets is expensed in the period the impairment is identified.

#### **Recent Accounting Pronouncements.**

The Issuer has considered recent accounting pronouncements while preparing these financial statements.

#### **NOTE 3 – RELATED PARTY TRANSACTIONS**

Since the year ended December 31, 2018, the Issuer has been funded by a related party.

As of December 31, 2023, the balance due of \$70,432 outstanding to this related party was converted to a note payable described in Note 4.

#### **NOTE 4 – LOANS PAYABLE**

The Issuer has the following note payable, reflected above as a third-party short-term loan.

\$70,432.00, due in full, including interest at 3% per annum.

#### **Note 5 - INCOME TAXES**

Provisions for income taxes are based on taxes payable or refundable for the current year and deferred taxes on temporary differences between the amount of taxable income and pretax financial income and between the tax bases of assets and liabilities and their reported amounts in the financial statements. Deferred tax assets and liabilities are included in the consolidated financial statements at currently enacted income tax rates applicable to the period in which the deferred tax assets and liabilities are expected to be realized or settled as prescribed in FASB ASC 740. As changes in tax laws or rates are enacted, deferred tax assets and liabilities are adjusted through the provision for income taxes.

Tax positions need to be recognized in the financial statements when it is more likely than not that the positions will be sustained upon examination by the tax authorities.

#### **NOTE 6 - GOING CONCERN**

The Issuer's financial statements have been prepared assuming that the Issuer will continue as a going concern. The Issuer's financial position and operating results raise substantial doubt about its ability to continue as a going concern, as reflected by the net profit of \$595,172, accumulated surplus of approximately \$75,638 through September 30, 2024, and its minimal working capital position. The ability of the Issuer to continue as a going concern is dependent upon continuing and expanding operations, developing sales, and obtaining additional capital and financing. The financial

statements do not include any adjustments that might be necessary if the Issuer cannot continue as a going concern. The Issuer is currently seeking additional capital to allow it to grow its operations.

#### **NOTE 7 – CAPITAL STOCK**

The Issuer has two classes of stock: common and preferred. On June 30, 2024, the Issuer had 100,000,000 shares of par value \$0.001 common stock authorized and 94,658,151 issued and outstanding; no shares of preferred stock are issued and outstanding.

On September 4, 2022, the Issuer issued 25,000 restricted common shares to Anthony Mallios as a bonus for services performed by the Issuer.

On October 1, 2022, the Issuer issued 43,523,650 restricted common shares to The Aeon Group, Inc., as a conversion of the partial outstanding balance of its accumulated notes payable.

On October 1, 2022, the Issuer issued 50,000 shares of restricted common stock to Andrew Martino as bonus compensation for his work with Mangia Organica, a subsidiary of Aster Brands, Inc.

On October 1, 2022, the Issuer issued 500,000 shares of restricted common stock to Aeon Capital, Inc., for services performed for Mangia Organica, a subsidiary of Aster Brands, Inc., as a registered placement agent.

On October 1, 2022, the Issuer issued 40,000 shares of restricted common stock to Mark Green as a conversion of the total outstanding balance of a note payable issued originally by Mangia Organica, a subsidiary of Aster Brands, Inc.

On October 1, 2022, the Issuer issued 10,000 shares of restricted common stock to the O'Connor Family Trust as a conversion of the total outstanding balance of a note payable, which was issued originally by Mangia Organica, a subsidiary of Aster Brands, Inc.

#### **NOTE 8 – CORRECTION OF ERROR**

N/A

#### **NOTE 9 – LITIGATION**

N/A