



Katahdin Trust Welcomes Michelle Ritcheson, Senior Vice President, Senior Credit Officer

SCARBOROUGH, MAINE (September 12, 2024) – Katahdin Trust, a community bank serving northern Maine and the greater Bangor and Portland regions, is pleased to announce the hiring of Michelle Ritcheson as Senior Vice President, Senior Credit Officer.

Michelle’s responsibilities include the development, implementation and maintenance of credit policies and procedures as well as assessing and identifying risks on a transaction, relationship and portfolio level.

Michelle is based at the bank’s Scarborough office at 136 US Route One, which is Katahdin Trust’s most southern branch location. The branch offers checking, savings, and loan products to both individuals and businesses.

“We are happy to have Michelle join the Katahdin Trust Team,” said Jon Prescott, President & CEO of Katahdin Trust Company. “I am confident that with her credit expertise and banking experience, she is sure to be a great fit for Katahdin Trust and will be a great asset to our customers.”



Michelle Ritcheson
SVP, Senior Credit Officer

Michelle brings over 25 years of banking experience to the Katahdin Trust Team and holds a Bachelor of Science, Economics and Finance degree from Bentley University. She is currently serving her 11th year on the Board of Directors for the Regional School Unit No. 5, as the Auburn Business Development Corporation President, and as a Maine School Management Association (MSMA) Property and Casualty Insurance Trust Trustee. Michelle is also involved with Olympia Snowe Women’s Leadership Institute and the Maine Development Foundation and is a past Junior Achievement of Maine Board Member and Treasurer.

About Katahdin Trust

Founded in 1918, Katahdin Trust is a community bank based in Houlton, Maine with more than \$1.03 billion in assets and nearly 180 employees. The Bank offers financial services to individuals and businesses from 16 bank branch locations throughout northern Maine and the greater Bangor and Portland regions with a suite of digital and online banking solutions. Katahdin Trust is designated as a 2024 Best Places to Work in Maine, and a 2024 Best Place for Working Parents®. The parent company of Katahdin Trust, Katahdin Bankshares Corp, common stock is quoted on the OTC Markets (OTCQX) under the symbol KTHN. Learn more about the Bank at www.katahdintrust.com and follow Katahdin Trust on Facebook, X, LinkedIn, and Instagram.

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