

UPDATE ON DISCIPLINARY PROCEEDINGS AT TNPA

[Johannesburg, 27 June 2024] Transnet SOC Ltd issued a media statement on Saturday, 22 June 2024 on the circumstances surrounding the institution of disciplinary charges against various managers at Transnet National Ports Authority ("TNPA") including, the TNPA Chief Executive Mr Pepi Silinga ("Mr Silinga"). This followed from separate investigations done by Fundudzi Investigators and legal firm Bowmans into the award of a tender at the Port of Ngqura and allegations of impropriety at TNPA, respectively.

Transnet has since become aware of various media reports which have been inaccurately reporting on these matters. The disciplinary charges brought against TNPA managers, including Mr Silinga, do not involve corruption allegations.

Transnet has appointed external chairpersons to ensure that all those involved are provided with a fair opportunity to present their respective cases.

Transnet is concerned by inaccurate reporting of its internal affairs. Transnet is taking all reasonable steps to ensure that the disciplinary processes are dealt with in a fair, proper and lawful manner.

Any further updates will be communicated in due course.

Issued on behalf of Transnet SOC Ltd.

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