

NEWS RELEASE



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FOR IMMEDIATE RELEASE

Bank First announces recent promotions

MANITOWOC, WI, January 31, 2023 – Bank First (NASDAQ: [BFC](#)), is pleased to announce the promotion of Shannon Klahn and Scott Tuma.

Shannon Klahn has been promoted to Vice President - Administration. Shannon joined the Bank in 2014 and during her tenure, has served as Business Analyst, Marketing Communications Officer, and most recently, Assistant Executive Officer. In her new role, Shannon will continue to support the Chief Executive Officer and Senior Management team with the overall strategic and operational performance of the Bank. In addition, she will play a larger role in providing operational input for the Bank, serve as a catalyst for continuous improvement, help maintain the culture of the Bank, and enhance employee engagement.



Shannon Klahn

Shannon earned her Bachelor of Business Administration degree from the University of Wisconsin – Madison and her Master of Business Administration degree from the University of Wisconsin – Milwaukee. With a focus on community involvement, she recently completed her tenure on the Board of Directors of Family Service Association of Sheboygan and Advocacy Programs of Sheboygan, where she served as President. She also serves on the Officials Committee of the American Barefoot Club, a division of U.S.A. Waterski. In her free time, Shannon enjoys running, barefoot waterskiing, snow skiing, and spending time with family and friends. She resides in Sheboygan with her husband, Derek, and their three children.

Scott Tuma has been promoted to Vice President – Enterprise Risk Management. Scott joined Bank First in 2014 and has served as the Banks' Card Operations Manager and in 2019 was promoted to Enterprise Risk Manager. Over the past three years, Scott has significantly transformed the Enterprise Risk Management function of Bank First, positioning the Bank for continued growth. In his new role, Scott will continue to ensure Bank First maintains optimum compliance with Federal and State laws, rules and regulations as well as internal policies and procedures. He is also responsible for the management of information security systems, vendor management, internal audit, and third-party exams.



Scott Tuma

Scott earned his Bachelor of Business Administration degree in Economics from UW – Green Bay and earned his Masters of Business Administration degree from Lakeland University in 2012. In his free time, Scott enjoys running, spending time with family and friends, and weekend visits with his family at their cabin up north. Scott also enjoys volunteering his time in the community alongside fellow coworkers.

For more information about Bank First, visit www.bankfirst.com.

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Bank First Corporation provides financial services through its subsidiary, Bank First, which was incorporated in 1894. Bank First offers loan, deposit, and treasury management products at each of its 24 banking locations in Wisconsin. The Bank has grown through both acquisitions and de novo branch expansion. The Company employs approximately 327 full-time equivalent staff and has assets of approximately \$3.7 billion. Insurance services are available through its bond with Ansay & Associates, LLC. Trust, investment advisory, and other financial services are offered through the Bank's partnership with Legacy Private Trust, and an alliance with Morgan Stanley. The Bank is a co-owner of a bank technology outfitter, UFS, LLC, which provides digital, core, cybersecurity, managed IT, and cloud services. Further information about Bank First Corporation is available by clicking on the Shareholder Services tab at www.bankfirst.com.