NEWS RELEASE



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FOR IMMEDIATE RELEASE

Bank First Breaks Ground on New Sturgeon Bay Branch

MANITOWOC, WI, October 25, 2024 – Bank First (NASDAQ: <u>BFC</u>) recently celebrated a significant milestone with the groundbreaking of its first official branch in Sturgeon Bay, the Bank's 27th location in Wisconsin. The event brought together representatives from Bank First, Northcentral Construction, RMA Architects, subcontractors, city officials, and members of Destination Sturgeon Bay to commemorate this exciting new development.



Bank First representatives Robert Koehler, John Rehn, Amy DeMain, Aaron Faulkner, Tim McFarlane, along with board members Peter Van Sistene and Phil Maples, officially kicked off the groundbreaking ceremony at the Bank's future location in Sturgeon Bay.

"We are thrilled to break ground in the beautiful city of Sturgeon Bay, right here in Door County," said Aaron Faulkner, Region President at Bank First. "This new office is not just an expansion; it's a deeper commitment to the people and businesses of Sturgeon Bay. Our relationship-based approach to banking sets us apart, and we're excited to begin this new chapter together."

The new Sturgeon Bay branch, located at 3854 Old Highway Road, is anticipated to open in late spring 2025 and reflects Bank First's dedication to sustainability and community engagement. The facility will utilize high levels of insulation, natural daylight access, and dimmable LED lighting tied to occupancy sensors, all working to minimize energy usage and maximize performance. The design incorporates sustainable materials like Wisconsinsourced stone, recyclable aluminum siding and metal roofing, and flooring consisting of recycled materials. Additionally, the site design features rain gardens to manage stormwater runoff as the Bank strives to incorporate eco-friendly building practices.

The new branch will also feature local artwork, emphasizing the importance of reflecting the community's creative spirit within the Bank's space. Bank First sees this as an opportunity to highlight the incredible talent of Sturgeon Bay's artists while creating an inviting environment for customers and employees alike.

Having served a growing number of businesses and households in the area, the Sturgeon Bay project represents the next step in Bank First's commitment to Door County. The Bank will further expand its dedicated team in Sturgeon Bay in the coming months, fostering strong local relationships and providing personalized banking services.

Visit www.bankfirst.com for more information.

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Bank First Corporation provides financial services through its subsidiary, Bank First, N.A., which was incorporated in 1894. Bank First offers loan, deposit, and treasury management products at each of its 26 banking locations in Wisconsin. The Bank has grown through both acquisitions and de novo branch expansion. The Bank employs approximately 364 full-time equivalent staff and has assets of approximately \$4.3 billion. Insurance services are available through its bond with Ansay & Associates, LLC. Trust, investment advisory, and other financial services are offered in collaboration with several regional partners. Further information about Bank First Corporation is available by clicking on the Shareholder Services tab at www.bankfirst.com.