



PRESS RELEASE Kuala Lumpur, 1 October 2024

# MHB Secures Subcontract Award from UESB for Conversion Works of a Mobile Offshore Drilling Unit into a Mobile Water Injection Facility

The Mobile Water Injection Facility will be injecting water into an oilfield reservoir to increase
production and reserves recovery via pressure support from water injection and sweep into existing
and new oil producers.

Malaysia Marine and Heavy Engineering Holdings Berhad (MHB) is pleased to announce that its wholly owned and major subsidiary, Malaysia Marine and Heavy Engineering Sdn Bhd (MMHE) has secured a subcontract award from Uzma Engineering Sdn Bhd (UESB), a wholly owned subsidiary of Uzma Berhad. The contract involves the demolition, refurbishment, life extension and conversion of a Mobile Offshore Drilling Unit (MODU), into a Mobile Water Injection Facility (WIF). Upon completion, this facility will be deployed offshore Sabah by 2025 to support enhanced oil recovery efforts, contributing to increased production efficiency in the region.

During its conversion at MMHE West Yard in Pasir Gudang, Johor, Malaysia, the MODU will be equipped with Uzma's Mobile Water Injection Facilities (uzmaWIF), a state-of-the-art solution for efficient and sustainable water management in oil and gas operations. This system is designed to optimise reservoir pressure, enhance oil recovery rates, and reduce environmental impact. The conversion into a Mobile WIF will be MMHE's first floater conversion project for UESB.

## Quote by MD & CEO of MHB

Mohd Nazir Mohd Nor, Managing Director & Chief Executive Officer of MHB, said, "We are honoured to have earned the trust of Uzma Berhad for this significant project. The conversion of the MODU into a Mobile WIF highlights MHB's expertise in complex heavy engineering, marine repair and conversion projects, reaffirming our commitment to enhancing asset performance within the industry. This achievement reflects our capability and commitment to supporting Malaysia's energy sector, and we look forward to establishing a strong, long-term partnership with Uzma Berhad."

"This project marks a major milestone for MHB, showcasing our partnership with key industry players in bolstering Malaysia's energy sector. With over 30 major conversion projects successfully completed to date, MHB is well-equipped to deliver this conversion with excellence," he added.

# **Quote by Group CEO of UZMA**

Dato' Kamarul Redzuan Muhamed, Group CEO of Uzma Berhad said, "Uzma is pleased to be working with MHB on the conversion of our second WIF, which is scheduled for deployment in East Malaysia by mid-2025. Uzma pioneered the deployment of our mobile WIF solution in 2016 and it remains in operation today for our client. Our WIF solution has been proven to increase hydrocarbon production as well as maintain pressure to extend the oil field life cycle."





#### **About Uzma**

Uzma is a leading Malaysian company in the energy and technology industry, with operations across Malaysia, Thailand, Indonesia, and the Philippines. Our track record in delivering exceptional customer service and high-quality solutions has solidified our presence in the region, especially in the area of well and production solutions in the energy sector.

Uzma is expanding into new markets and offers innovative services that go beyond the Malaysian borders and our traditional business. We have strategically repositioned our business, emphasizing integrated solutions, asset/technology-based approaches, and diversification into new growth areas such as New Energy, Digital Earth, and Energy Trading business.

For more information on Uzma and our transformative solutions, visit us at <a href="https://www.uzmagroup.com">www.uzmagroup.com</a>.

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#### **About MHB**

Malaysia Marine and Heavy Engineering Holdings Berhad (MHB) is a globally trusted energy and marine solutions provider for a wide range of offshore and onshore facilities and vessels.

With an illustrious 50-year history of proven excellence and a reputation for delivering integrated solutions to international energy clients, we operate the largest fabrication yard in Malaysia and one of the largest in Southeast Asia. Our specialisation lies in energy offshore construction, including deepwater facilities, marine repair, conversion services, and marine refurbishment, with a niche focus on Liquefied Natural Gas (LNG) carriers.

Today, MHB is at the forefront of the green energy revolution, spearheading initiatives in renewable energy and decarbonisation. Leveraging our extensive expertise, we construct carbon capture facilities, advanced offshore wind farm substations, and provide fabrication services for green hydrogen facilities, supporting our clients' aspirations for cleaner and more sustainable energy solutions.

### Our capabilities and track record in summary:

- Full range engineering, procurement, construction, installation & commissioning (EPCIC) services for offshore structures
- Complete offshore facility conversion services in one location
- Comprehensive ship repair, refurbishment, upgrading and life extension of various types of vessels and rigs

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